

AUSTIN TX

Q3 2023 REPORT CARD

Effective Rent

\$1,650

DOWN 1.1% YTD



TRAILING

3.0%
2023 FORECAST

Occupancy

93.3%

DOWN 80 BPS YTD



ON PACE WITH

-100 BPS
2023 FORECAST

Deliveries

12,969 UNITS

YTD



TRAILING

24,478 UNITS
2023 FORECAST

Absorption

9,937 UNITS

YTD



TRAILING

20,223 UNITS
2023 FORECAST

Employment

1.8%

CHANGE YTD



EXCEEDING

1.8%
2023 FORECAST

Cap Rate

5.3%

UP 90 BPS YTD



TRAILING

10 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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