

BALTIMORE MD

Q3 2023 REPORT CARD

Effective Rent

\$1,682

UP 2.1% YTD



TRAILING

2.9%
2023 FORECAST

Occupancy

94.2%

DOWN 100 BPS YTD



TRAILING

-50 BPS
2023 FORECAST

Deliveries

2,539 UNITS

YTD



EXCEEDING

2,923 UNITS
2023 FORECAST

Absorption

36 UNITS

YTD



TRAILING

1,624 UNITS
2023 FORECAST

Employment

1.4%

CHANGE YTD



EXCEEDING

0.8%
2023 FORECAST

Cap Rate

7.2%

UP 100 BPS YTD



TRAILING

10 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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