

BOSTON MA

Q3 2023 REPORT CARD

Effective Rent

\$2,939

UP 5.0% YTD



EXCEEDING

3.4%
2023 FORECAST

Occupancy

95.6%

DOWN 40 BPS YTD



TRAILING

0 BPS
2023 FORECAST

Deliveries

5,095 UNITS

YTD



TRAILING

10,894 UNITS
2023 FORECAST

Absorption

2,966 UNITS

YTD



TRAILING

10,500 UNITS
2023 FORECAST

Employment

1.8%

CHANGE YTD



EXCEEDING

0.9%
2023 FORECAST

Cap Rate

5.9%

UP 30 BPS YTD



TRAILING

10 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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