

CHARLESTON SC

Q3 2023 REPORT CARD

Effective Rent

\$1,779

UP 4.0% YTD



EXCEEDING

3.4%
2023 FORECAST

Occupancy

94.0%

DOWN 40 BPS YTD



TRAILING

-50 BPS
2023 FORECAST

Deliveries

1,974 UNITS

YTD



TRAILING

3,324 UNITS
2023 FORECAST

Absorption

1,491 UNITS

YTD



TRAILING

2,787 UNITS
2023 FORECAST

Employment

3.0%

CHANGE YTD



EXCEEDING

0.7%
2023 FORECAST

Cap Rate

6.3%

UP 180 BPS YTD



TRAILING

10 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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