

CHATTANOOGA TN

Q3 2023 REPORT CARD

Effective Rent

\$1,375

UP 1.0% YTD



TRAILING

3.2%
2023 FORECAST

Occupancy

94.9%

DOWN 80 BPS YTD



TRAILING

-30 BPS
2023 FORECAST

Deliveries

830 UNITS

YTD



TRAILING

1,225 UNITS
2023 FORECAST

Absorption

535 UNITS

YTD



TRAILING

1,073 UNITS
2023 FORECAST

Employment

1.3%

CHANGE YTD



EXCEEDING

1.0%
2023 FORECAST

Cap Rate

9.3%

UP 300 YTD



TRAILING

20 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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