

CHICAGO IL

Q3 2023 REPORT CARD

Effective Rent

\$1,964

UP 4.5% YTD



EXCEEDING

3.3%
2023 FORECAST

Occupancy

95.3%

UP 10 BPS YTD



EXCEEDING

-30 BPS
2023 FORECAST

Deliveries

6,317 UNITS

YTD



EXCEEDING

8,000 UNITS
2023 FORECAST

Absorption

7,053 UNITS

YTD



EXCEEDING

5,734 UNITS
2023 FORECAST

Employment

0.4%

CHANGE YTD



EXCEEDING

0.7%
2023 FORECAST

Cap Rate

7.4%

UP 50 BPS YTD



TRAILING

20 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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