

CINCINNATI OH

Q3 2023 REPORT CARD

Effective Rent

\$1,364

UP 4.4% YTD



EXCEEDING

3.3%
2023 FORECAST

Occupancy

95.5%

DOWN 60 BPS YTD



EXCEEDING

-90 BPS
2023 FORECAST

Deliveries

2,344 UNITS

YTD



TRAILING

4,355 UNITS
2023 FORECAST

Absorption

1,046 UNITS

YTD



TRAILING

2,607 UNITS
2023 FORECAST

Employment

2.0%

CHANGE YTD



EXCEEDING

0.8%
2023 FORECAST

Cap Rate

7.4%

DOWN 40 BPS YTD



EXCEEDING

10 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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