

COLORADO SPRINGS CO

Q3 2023 REPORT CARD

Effective Rent

\$1,523

DOWN 0.9% YTD



TRAILING

3.4%
2023 FORECAST

Occupancy

92.9%

DOWN 120 BPS YTD



TRAILING

-70 BPS
2023 FORECAST

Deliveries

2,708 UNITS

YTD



TRAILING

5,896 UNITS
2023 FORECAST

Absorption

1,874 UNITS

YTD



TRAILING

5,144 UNITS
2023 FORECAST

Employment

1.1%

CHANGE YTD



EXCEEDING

1.5%
2023 FORECAST

Cap Rate

5.9%

UP 60 BPS YTD



TRAILING

10 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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