



DENVER CO

Q3 2023 REPORT CARD

Effective Rent	Occupancy	Deliveries	Absorption	Employment	Cap Rate
\$1,924 UP 3.0% YTD	94.2% DOWN 20 BPS YTD	7,828 UNITS YTD	6,886 UNITS YTD	-0.1% CHANGE YTD	5.2% UP 60 BPS YTD
↑ EXCEEDING	↑ EXCEEDING	↓ TRAILING	↓ TRAILING	↓ TRAILING	↓ TRAILING
3.3% 2023 FORECAST	-50 BPS 2023 FORECAST	18,384 UNITS 2023 FORECAST	16,002 UNITS 2023 FORECAST	1.1% 2023 FORECAST	0 BPS 2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group
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