

DES MOINES IA

Q3 2023 REPORT CARD

Effective Rent

\$1,154

UP 3.9% YTD



EXCEEDING

2.4%
2023 FORECAST

Occupancy

95.3%

DOWN 80 BPS YTD



TRAILING

-30 BPS
2023 FORECAST

Deliveries

819 UNITS

YTD



EXCEEDING

1,087 UNITS
2023 FORECAST

Absorption

337 UNITS

YTD



TRAILING

898 UNITS
2023 FORECAST

Employment

0.0%

CHANGE YTD



TRAILING

0.6%
2023 FORECAST

Cap Rate

7.9%

UP 130 BPS YTD



TRAILING

10 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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