



EL PASO TX

Q3 2023 REPORT CARD

Effective Rent

\$1,051
UP 2.2% YTD



EXCEEDING

2.7%
2023 FORECAST

Occupancy

95.2%
DOWN 50 BPS YTD



EXCEEDING

-430 BPS
2023 FORECAST

Deliveries

193 UNITS
YTD



TRAILING

322 UNITS
2023 FORECAST

Absorption

-130 UNITS
YTD



EXCEEDING

-2,077 UNITS
2023 FORECAST

Employment

0.4%
CHANGE YTD



TRAILING

1.2%
2023 FORECAST

Cap Rate

6.3%
UP 20 BPS YTD



TRAILING

10 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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