

INDIANAPOLIS IN

Q3 2023 REPORT CARD

Effective Rent

\$1,261
UP 4.0% YTD



EXCEEDING

3.7%
2023 FORECAST

Occupancy

93.9%
DOWN 110 BPS YTD



TRAILING

-100 BPS
2023 FORECAST

Deliveries

3,027 UNITS
YTD



TRAILING

4,657 UNITS
2023 FORECAST

Absorption

806 UNITS
YTD



TRAILING

2,773 UNITS
2023 FORECAST

Employment

1.7%
CHANGE YTD



EXCEEDING

1.2%
2023 FORECAST

Cap Rate

6.2%
DOWN 80 BPS YTD



EXCEEDING

10 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group
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