

INLAND EMPIRE CA

Q3 2023 REPORT CARD

Effective Rent

\$2,237

UP 1.9% YTD



TRAILING

3.4%
2023 FORECAST

Occupancy

94.7%

DOWN 110 BPS YTD



TRAILING

-30 BPS
2023 FORECAST

Deliveries

1,210 UNITS

YTD



TRAILING

2,888 UNITS
2023 FORECAST

Absorption

-1,013 UNITS

YTD



TRAILING

2,091 UNITS
2023 FORECAST

Employment

0.4%

CHANGE YTD



TRAILING

1.7%
2023 FORECAST

Cap Rate

5.1%

UP 20 BPS YTD



TRAILING

0 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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