

KANSAS CITY MO

Q3 2023 REPORT CARD

Effective Rent

\$1,302

UP 5.2% YTD



EXCEEDING

3.3%
2023 FORECAST

Occupancy

94.9%

DOWN 40 BPS YTD



TRAILING

-30 BPS
2023 FORECAST

Deliveries

3,556 UNITS

YTD



TRAILING

4,837 UNITS
2023 FORECAST

Absorption

2,467 UNITS

YTD



TRAILING

4,102 UNITS
2023 FORECAST

Employment

0.5%

CHANGE YTD



EXCEEDING

0.0%
2023 FORECAST

Cap Rate

6.7%

UP 40 BPS YTD



TRAILING

10 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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