

KNOXVILLE TN

Q3 2023 REPORT CARD

Effective Rent

\$1,472

UP 5.7% YTD



EXCEEDING

3.3%
2023 FORECAST

Occupancy

96.6%

DOWN 70 BPS YTD



EXCEEDING

-160 BPS
2023 FORECAST

Deliveries

788 UNITS

YTD



TRAILING

1,604 UNITS
2023 FORECAST

Absorption

415 UNITS

YTD



TRAILING

691 UNITS
2023 FORECAST

Employment

1.9%

CHANGE YTD



EXCEEDING

1.0%
2023 FORECAST

Cap Rate

7.4%

UP 80 BPS YTD



TRAILING

10 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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