

LAS VEGAS NV

Q3 2023 REPORT CARD

Effective Rent

\$1,462

DOWN 1.6% YTD



TRAILING

2.9%
2023 FORECAST

Occupancy

92.8%

DOWN 90 BPS YTD



TRAILING

-50 BPS
2023 FORECAST

Deliveries

2,960 UNITS

YTD



TRAILING

5,597 UNITS
2023 FORECAST

Absorption

676 UNITS

YTD



TRAILING

4,220 UNITS
2023 FORECAST

Employment

2.7%

CHANGE YTD



EXCEEDING

1.7%
2023 FORECAST

Cap Rate

5.8%

UP 70 BPS YTD



TRAILING

10 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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