



# LEXINGTON KY

## Q3 2023 REPORT CARD

### Effective Rent

**\$1,207**  
UP 5.6% YTD



**EXCEEDING**

**3.4%**  
2023 FORECAST

### Occupancy

**96.0%**  
UP 80 BPS YTD



**EXCEEDING**

**-20 BPS**  
2023 FORECAST

### Deliveries

**228** UNITS  
YTD



**TRAILING**

**601 UNITS**  
2023 FORECAST

### Absorption

**560** UNITS  
YTD



**EXCEEDING**

**451 UNITS**  
2023 FORECAST

### Employment

**2.3%**  
CHANGE YTD



**EXCEEDING**

**0.8%**  
2023 FORECAST

### Cap Rate

**7.2%**  
UP 150 BPS YTD



**TRAILING**

**10 BPS**  
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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