

LOS ANGELES COUNTY CA

Q3 2023 REPORT CARD

Effective Rent

\$2,813

UP 0.9% YTD



TRAILING

4.0%
2023 FORECAST

Occupancy

95.3%

DOWN 80 BPS YTD



TRAILING

-10 BPS
2023 FORECAST

Deliveries

8,372 UNITS

YTD



TRAILING

20,864 UNITS
2023 FORECAST

Absorption

-1,323 UNITS

YTD



TRAILING

19,217 UNITS
2023 FORECAST

Employment

1.2%

CHANGE YTD



EXCEEDING

1.1%
2023 FORECAST

Cap Rate

4.6%

UP 50 BPS YTD



TRAILING

10 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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