

LOUISVILLE KY

Q3 2023 REPORT CARD

Effective Rent

\$1,196

UP 3.4% YTD



EXCEEDING

3.7%
2023 FORECAST

Occupancy

94.2%

DOWN 70 BPS YTD



TRAILING

-60 BPS
2023 FORECAST

Deliveries

643 UNITS

YTD



TRAILING

1,568 UNITS
2023 FORECAST

Absorption

-76 UNITS

YTD



TRAILING

926 UNITS
2023 FORECAST

Employment

1.2%

CHANGE YTD



EXCEEDING

0.8%
2023 FORECAST

Cap Rate

6.4%

UP 50 BPS YTD



TRAILING

10 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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