

MILWAUKEE WI

Q3 2023 REPORT CARD

Effective Rent

\$1,527
UP 5.2% YTD



EXCEEDING

3.0%
2023 FORECAST

Occupancy

96.8%
UNCHANGED YTD



EXCEEDING

-50 BPS
2023 FORECAST

Deliveries

2,082 UNITS
YTD



TRAILING

3,147 UNITS
2023 FORECAST

Absorption

1,917 UNITS
YTD



EXCEEDING

2,222 UNITS
2023 FORECAST

Employment

0.4%
CHANGE YTD



TRAILING

0.7%
2023 FORECAST

Cap Rate

7.5%
UP 110 BPS YTD



TRAILING

10 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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