

MOBILE AL

Q3 2023 REPORT CARD

Effective Rent

\$1,210

UP 4.4% YTD



EXCEEDING

2.9%
2023 FORECAST

Occupancy

94.6%

UP 20 BPS YTD



EXCEEDING

-10 BPS
2023 FORECAST

Deliveries

679 UNITS

YTD



EXCEEDING

441 UNITS
2023 FORECAST

Absorption

725 UNITS

YTD



EXCEEDING

345 UNITS
2023 FORECAST

Employment

1.4%

CHANGE YTD



EXCEEDING

0.8%
2023 FORECAST

Cap Rate

7.3%

UP 110 BPS YTD



TRAILING

20 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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