

NASHVILLE TN

Q3 2023 REPORT CARD

Effective Rent

\$1,645

UP 0.4% YTD



TRAILING

2.4%
2023 FORECAST

Occupancy

94.4%

DOWN 60 BPS YTD



EXCEEDING

-120 BPS
2023 FORECAST

Deliveries

9,147 UNITS

YTD



TRAILING

15,172 UNITS
2023 FORECAST

Absorption

7,606 UNITS

YTD



TRAILING

12,316 UNITS
2023 FORECAST

Employment

1.9%

CHANGE YTD



EXCEEDING

1.2%
2023 FORECAST

Cap Rate

5.9%

UP 140 BPS YTD



TRAILING

10 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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