

OKLAHOMA CITY OK

Q3 2023 REPORT CARD

Effective Rent

\$1,006

UP 3.6% YTD



EXCEEDING

2.7%
2023 FORECAST

Occupancy

93.4%

DOWN 70 BPS YTD



TRAILING

-40 BPS
2023 FORECAST

Deliveries

564 UNITS

YTD



TRAILING

830 UNITS
2023 FORECAST

Absorption

-211 UNITS

YTD



TRAILING

359 UNITS
2023 FORECAST

Employment

0.9%

CHANGE YTD



EXCEEDING

1.0%
2023 FORECAST

Cap Rate

6.3%

DOWN 60 BPS YTD



EXCEEDING

10 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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