

ORANGE COUNTY CA

Q3 2023 REPORT CARD

Effective Rent

\$2,810

UP 2.7% YTD



TRAILING

3.8%
2023 FORECAST

Occupancy

96.5%

DOWN 30 BPS YTD



EXCEEDING

-50 BPS
2023 FORECAST

Deliveries

2,161 UNITS

YTD



TRAILING

4,365 UNITS
2023 FORECAST

Absorption

1,431 UNITS

YTD



TRAILING

2,661 UNITS
2023 FORECAST

Employment

1.3%

CHANGE YTD



EXCEEDING

1.2%
2023 FORECAST

Cap Rate

4.0%

UP 10 YTD



TRAILING

10 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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