

PENSACOLA FL

Q3 2023 REPORT CARD

Effective Rent

\$1,461
UP 0.6% YTD



TRAILING

2.9%
2023 FORECAST

Occupancy

94.7%
DOWN 60 BPS YTD



TRAILING

-10 BPS
2023 FORECAST

Deliveries

1,490 UNITS
YTD



EXCEEDING

584 UNITS
2023 FORECAST

Absorption

1,245 UNITS
YTD



EXCEEDING

527 UNITS
2023 FORECAST

Employment

1.1%
CHANGE YTD



EXCEEDING

1.4%
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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