

PORTLAND OR

Q3 2023 REPORT CARD

Effective Rent

\$1,748

DOWN 0.6% YTD



TRAILING

3.7%
2023 FORECAST

Occupancy

94.3%

DOWN 80 BPS YTD



TRAILING

-50 BPS
2023 FORECAST

Deliveries

3,314 UNITS

YTD



TRAILING

5,121 UNITS
2023 FORECAST

Absorption

1,130 UNITS

YTD



TRAILING

3,638 UNITS
2023 FORECAST

Employment

1.6%

CHANGE YTD



EXCEEDING

1.4%
2023 FORECAST

Cap Rate

5.3%

UP 30 BPS YTD



TRAILING

10 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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