

SACRAMENTO CA

Q3 2023 REPORT CARD

Effective Rent

\$1,974

UP 1.6% YTD



TRAILING

3.3%
2023 FORECAST

Occupancy

94.4%

DOWN 90 BPS YTD



TRAILING

-30 BPS
2023 FORECAST

Deliveries

2,365 UNITS

YTD



TRAILING

3,473 UNITS
2023 FORECAST

Absorption

796 UNITS

YTD



TRAILING

2,848 UNITS
2023 FORECAST

Employment

2.2%

CHANGE YTD



EXCEEDING

1.1%
2023 FORECAST

Cap Rate

5.2%

UP 50 BPS YTD



TRAILING

0 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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