

SALT LAKE CITY UT

Q3 2023 REPORT CARD

Effective Rent

\$1,593

DOWN 0.1% YTD



TRAILING

3.7%
2023 FORECAST

Occupancy

93.8%

DOWN 120 BPS YTD



TRAILING

-70 BPS
2023 FORECAST

Deliveries

6,121 UNITS

YTD



TRAILING

10,942 UNITS
2023 FORECAST

Absorption

4,333 UNITS

YTD



TRAILING

9,509 UNITS
2023 FORECAST

Employment

2.5%

CHANGE YTD



EXCEEDING

1.8%
2023 FORECAST

Cap Rate

5.3%

UP 70 BPS YTD



TRAILING

10 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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