

SAN DIEGO CA

Q3 2023 REPORT CARD

Effective Rent

\$2,858

UP 3.5% YTD



EXCEEDING

4.2%
2023 FORECAST

Occupancy

96.3%

DOWN 40 BPS YTD



ON PACE WITH

-50 BPS
2023 FORECAST

Deliveries

2,165 UNITS

YTD



TRAILING

5,864 UNITS
2023 FORECAST

Absorption

751 UNITS

YTD



TRAILING

4,094 UNITS
2023 FORECAST

Employment

1.1%

CHANGE YTD



EXCEEDING

1.0%
2023 FORECAST

Cap Rate

4.3%

UP 70 BPS YTD



TRAILING

10 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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