

SAN FRANCISCO-OAKLAND CA

Q3 2023 REPORT CARD

Effective Rent

\$2,935

DOWN 0.4% YTD



TRAILING

3.7%
2023 FORECAST

Occupancy

94.9%

DOWN 20 BPS YTD



TRAILING

20 BPS
2023 FORECAST

Deliveries

3,538 UNITS

YTD



TRAILING

6,570 UNITS
2023 FORECAST

Absorption

2,434 UNITS

YTD



TRAILING

7,021 UNITS
2023 FORECAST

Employment

1.7%

CHANGE YTD



EXCEEDING

1.2%
2023 FORECAST

Cap Rate

5.1%

UP 50 BPS YTD



TRAILING

10 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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