

SAN JOSE CA

Q3 2023 REPORT CARD

Effective Rent

\$3,093

UP 1.2% YTD



TRAILING

4.8%
2023 FORECAST

Occupancy

95.7%

UP 10 BPS YTD



TRAILING

30 BPS
2023 FORECAST

Deliveries

1,588 UNITS

YTD



TRAILING

2,765 UNITS
2023 FORECAST

Absorption

1,695 UNITS

YTD



TRAILING

3,260 UNITS
2023 FORECAST

Employment

0.9%

CHANGE YTD



EXCEEDING

0.8%
2023 FORECAST

Cap Rate

4.6%

UP 80 BPS YTD



TRAILING

0 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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