

TALLAHASSEE FL

Q3 2023 REPORT CARD

Effective Rent

\$1,405

UP 2.6% YTD



EXCEEDING

3.4%
2023 FORECAST

Occupancy

93.3%

DOWN 100 BPS YTD



TRAILING

-90 BPS
2023 FORECAST

Deliveries

254 UNITS

YTD



TRAILING

1,312 UNITS
2023 FORECAST

Absorption

-299 UNITS

YTD



TRAILING

971 UNITS
2023 FORECAST

Employment

2.6%

CHANGE YTD



EXCEEDING

1.4%
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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