

WICHITA KS

Q3 2023 REPORT CARD

Effective Rent

\$862

UP 1.8% YTD



TRAILING

3.4%
2023 FORECAST

Occupancy

94.0%

DOWN 90 BPS YTD



TRAILING

-80 BPS
2023 FORECAST

Deliveries

473 UNITS

YTD



TRAILING

699 UNITS
2023 FORECAST

Absorption

141 UNITS

YTD



TRAILING

385 UNITS
2023 FORECAST

Employment

-0.5%

CHANGE YTD



TRAILING

0.9%
2023 FORECAST

Cap Rate

7.2%

UP 20 BPS YTD



TRAILING

10 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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