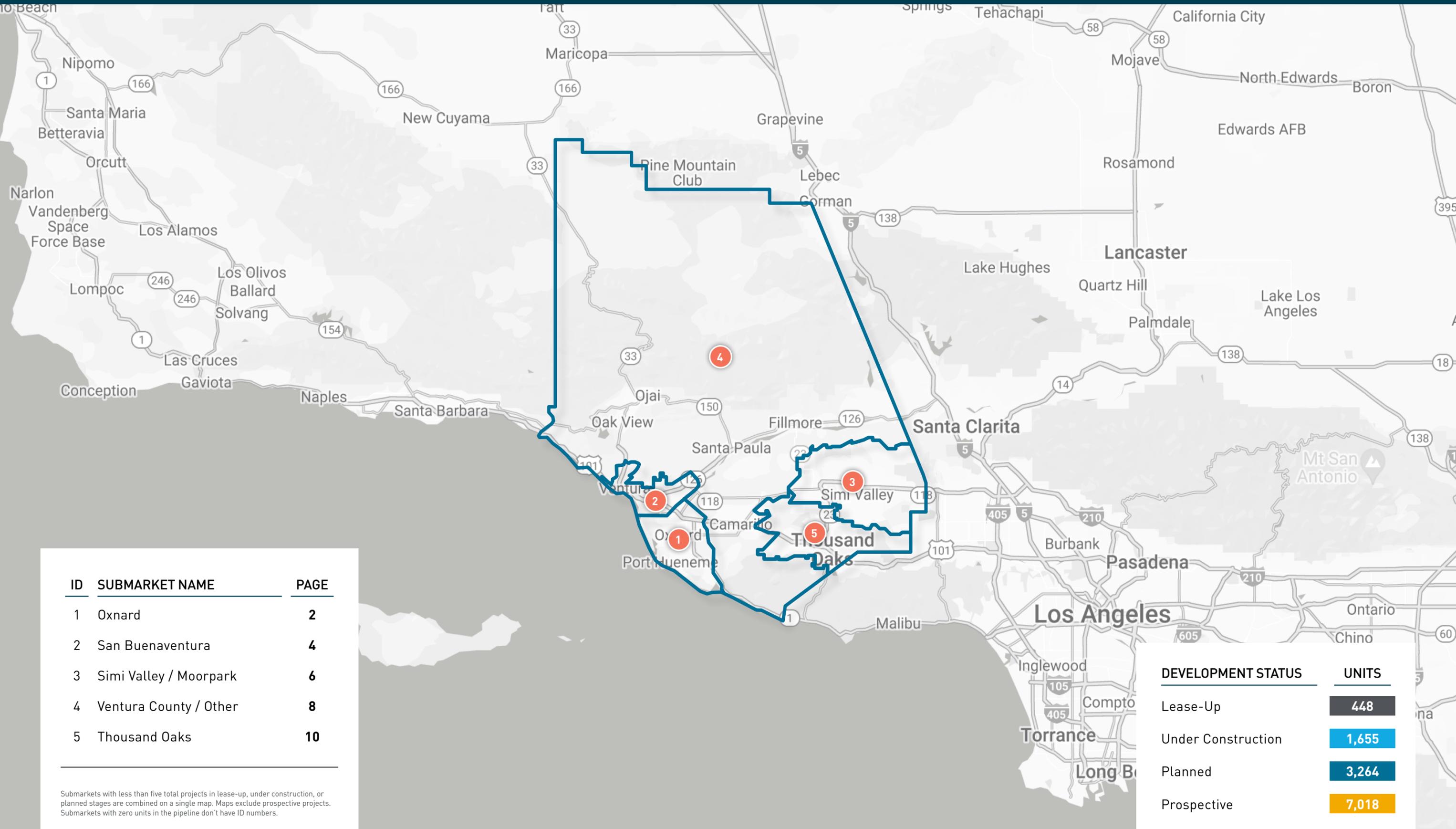


VENTURA | MULTIFAMILY QUARTERLY PIPELINE MAP

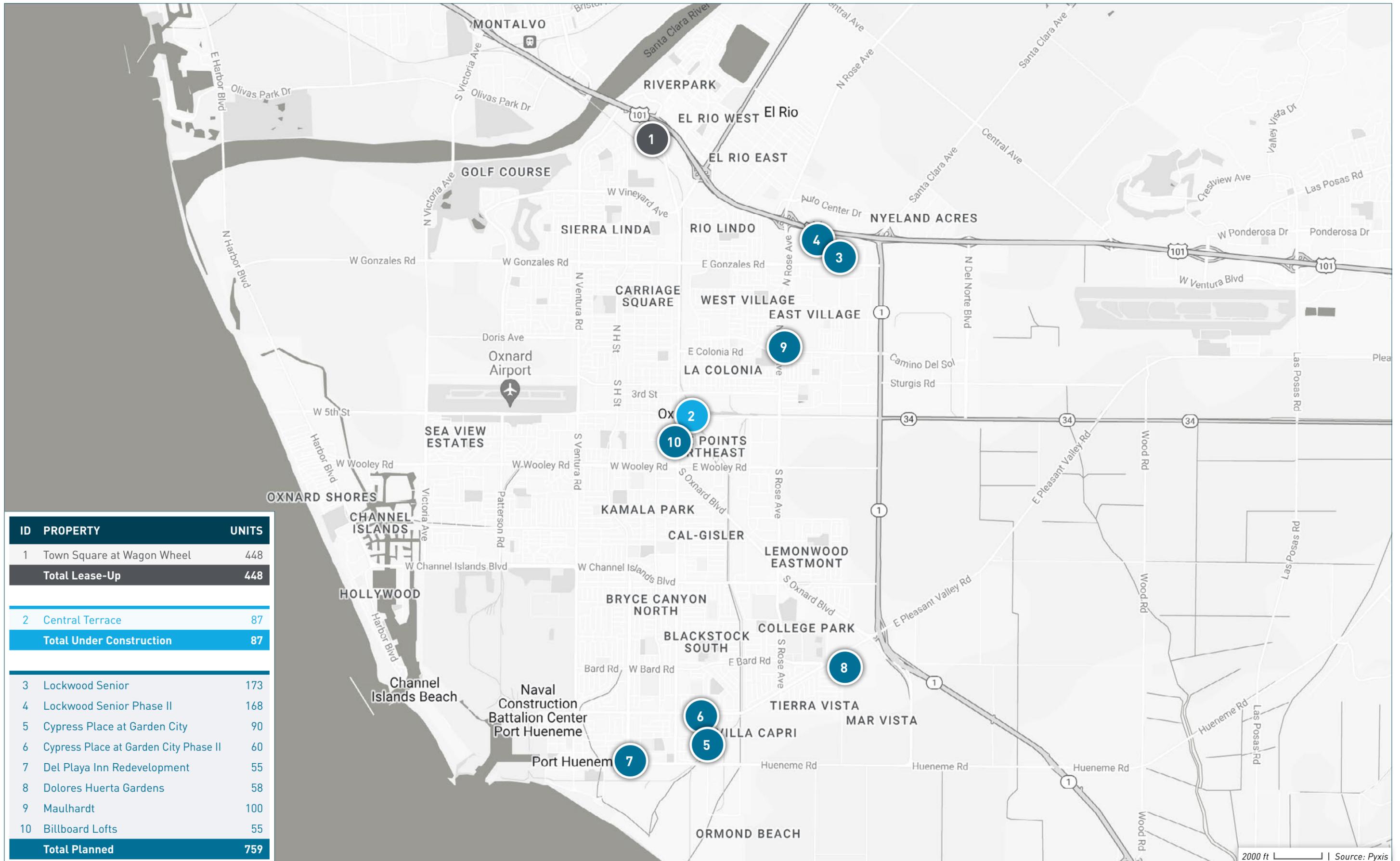
3Q23



ID	SUBMARKET NAME	PAGE
1	Oxnard	2
2	San Buenaventura	4
3	Simi Valley / Moorpark	6
4	Ventura County / Other	8
5	Thousand Oaks	10

Submarkets with less than five total projects in lease-up, under construction, or planned stages are combined on a single map. Maps exclude prospective projects. Submarkets with zero units in the pipeline don't have ID numbers.

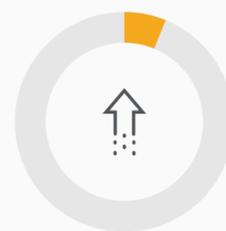
DEVELOPMENT STATUS	UNITS
Lease-Up	448
Under Construction	1,655
Planned	3,264
Prospective	7,018



ID	PROPERTY	UNITS
1	Town Square at Wagon Wheel	448
Total Lease-Up		448
2	Central Terrace	87
Total Under Construction		87
3	Lockwood Senior	173
4	Lockwood Senior Phase II	168
5	Cypress Place at Garden City	90
6	Cypress Place at Garden City Phase II	60
7	Del Playa Inn Redevelopment	55
8	Dolores Huerta Gardens	58
9	Maulhardt	100
10	Billboard Lofts	55
Total Planned		759

ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Town Square at Wagon Wheel	2650 Wagon Wheel Road	Oxnard	CA	93036	Lease-Up	448	Oxnard	12/31/2023	04/01/2022	07/01/2022
2	Central Terrace	217 East 6th Street	Oxnard	CA	93030	Under Construction	87	Oxnard	09/30/2024		
3	Lockwood Senior	2001 Outlet Center Drive	Oxnard	CA	93036	Planned	173	Oxnard			
4	Lockwood Senior Phase II	2001 Outlet Center Drive	Oxnard	CA	93036	Planned	168	Oxnard			
5	Cypress Place at Garden City	5536 Cypress Road	Oxnard	CA	93033	Planned	90	Oxnard			
6	Cypress Place at Garden City Phase II	5536 Cypress Road	Oxnard	CA	93033	Planned	60	Oxnard			
7	Del Playa Inn Redevelopment	711 West Hueneme Road	Oxnard	CA	93033	Planned	55	Oxnard			
8	Dolores Huerta Gardens	2161 Etting Road	Oxnard	CA	93033	Planned	58	Oxnard			
9	Maulhardt	NEC Camino Del Sol & North Rose Avenue	Oxnard	CA	93030	Planned	100	Oxnard			
10	Billboard Lofts	800 South A Street	Oxnard	CA	93030	Planned	55	Oxnard			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							1,294				

SUBMARKET AT A GLANCE



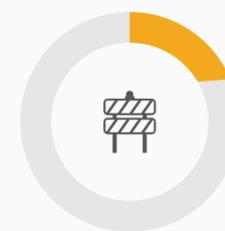
Lease-Up
448 Units



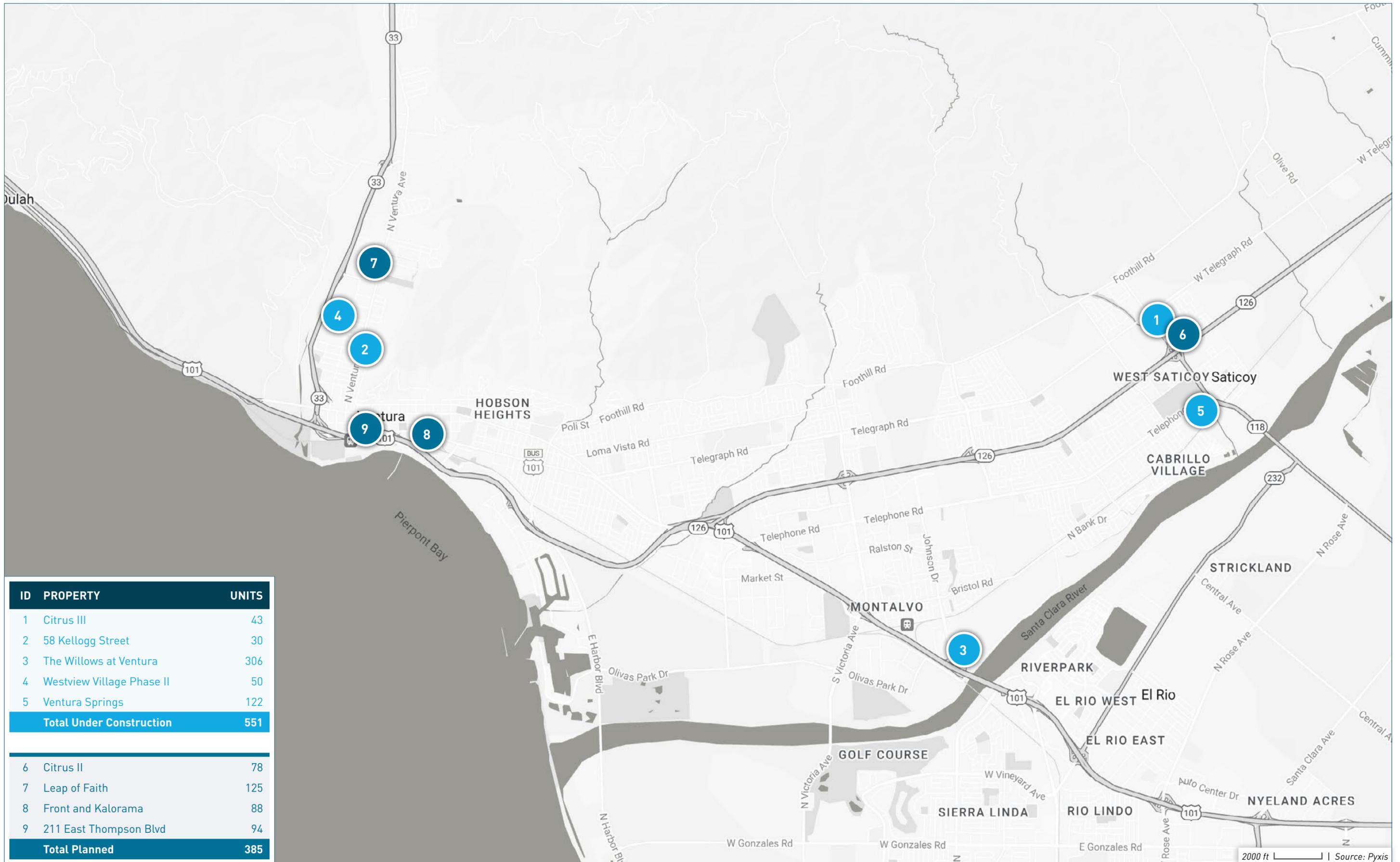
Under Construction
87 Units



Planned
759 Units

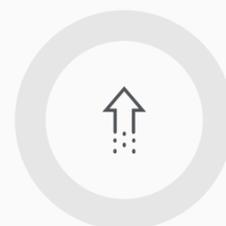


Prospective
1,682 Units



ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Citrus III	11101 Carlos St	Ventura	CA	93004	Under Construction	43	San Buenaventura	06/01/2024	12/01/2023	02/01/2024
2	58 Kellogg Street	58 Kellogg St	Ventura	CA	93001	Under Construction	30	San Buenaventura	03/01/2024	10/01/2023	11/01/2023
3	The Willows at Ventura	3054 Johnson Drive	Ventura	CA	93003	Under Construction	306	San Buenaventura	03/31/2025	10/01/2023	11/01/2023
4	Westview Village Phase II	1153 Village Way	Ventura	CA	93001	Under Construction	50	San Buenaventura	10/31/2023		
5	Ventura Springs	10866 Morning Glory Road	Ventura	CA	93004	Under Construction	122	San Buenaventura	10/31/2024		
6	Citrus II	11156 Citrus Drive	Ventura	CA	93004	Planned	78	San Buenaventura	05/01/2024	02/01/2024	03/01/2024
7	Leap of Faith	2055 North Ventura Avenue	Ventura	CA	93001	Planned	125	San Buenaventura	09/01/2024	12/01/2023	01/01/2024
8	Front and Kalorama	935 East Front Street	Ventura	CA	93001	Planned	88	San Buenaventura			
9	211 East Thompson Blvd	211 East Thompson Blvd	Ventura	CA	93001	Planned	94	San Buenaventura			
TOTAL UNDER CONSTRUCTION AND PLANNED							936				

SUBMARKET AT A GLANCE



Lease-Up
0 Units



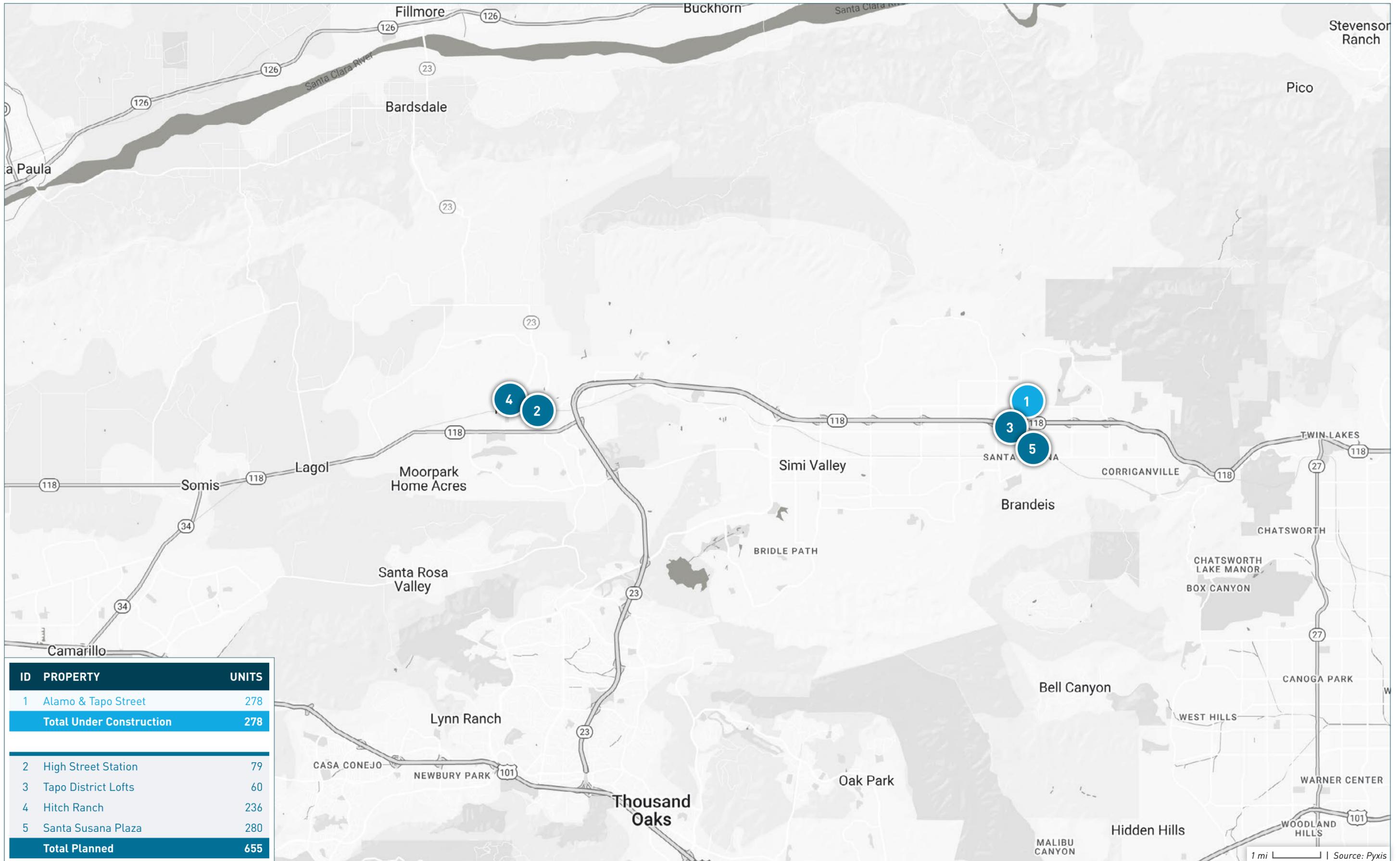
Under Construction
551 Units



Planned
385 Units



Prospective
1,744 Units

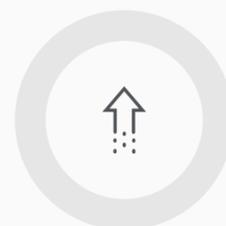


ID	PROPERTY	UNITS
1	Alamo & Tapo Street	278
Total Under Construction		278
2	High Street Station	79
3	Tapo District Lofts	60
4	Hitch Ranch	236
5	Santa Susana Plaza	280
Total Planned		655

1 mi | Source: Pyxis

ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Alamo & Tapo Street	Alamo Street & Tapo Street	Simi Valley	CA	93063	Under Construction	278	Simi Valley / Moorpark	10/31/2024	03/01/2024	05/01/2024
2	High Street Station	226 East High Street	Moorpark	CA	93021	Planned	79	Simi Valley / Moorpark	05/01/2024	02/01/2024	04/01/2024
3	Tapo District Lofts	2239 Tapo Street	Simi Valley	CA	93063	Planned	60	Simi Valley / Moorpark			
4	Hitch Ranch	200 Casey Road	Moorpark	CA	93021	Planned	236	Simi Valley / Moorpark			
5	Santa Susana Plaza	2196 Tapo Street	Simi Valley	CA	93063	Planned	280	Simi Valley / Moorpark			
TOTAL UNDER CONSTRUCTION AND PLANNED							933				

SUBMARKET AT A GLANCE



Lease-Up
0 Units



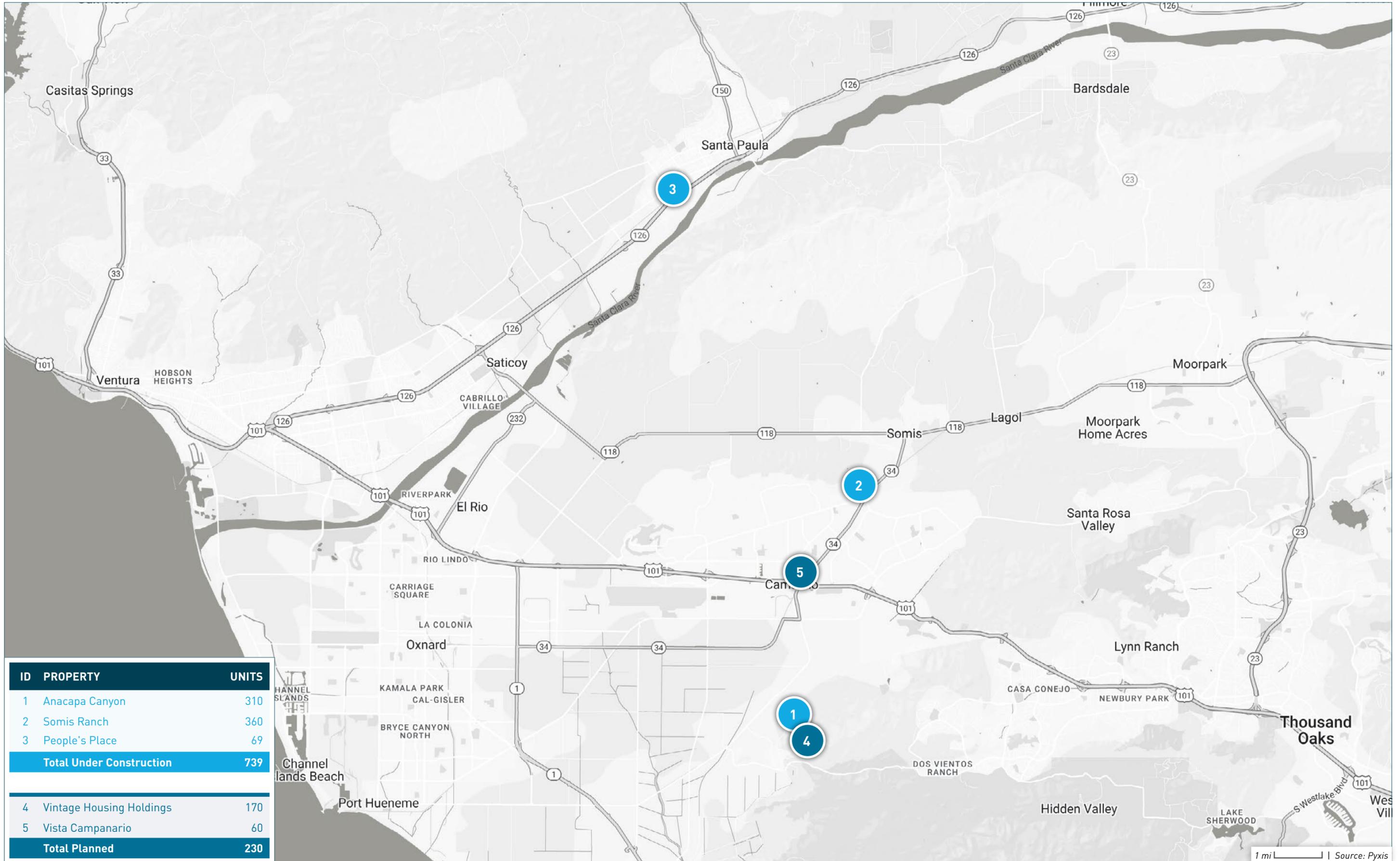
Under Construction
278 Units



Planned
655 Units



Prospective
1,243 Units



ID	PROPERTY	UNITS
1	Anacapa Canyon	310
2	Somis Ranch	360
3	People's Place	69
Total Under Construction		739
4	Vintage Housing Holdings	170
5	Vista Campanario	60
Total Planned		230

1 mi | Source: Pyxis

ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Anacapa Canyon	Channel Islands Dr & Santa Rosa Island Dr	Camarillo	CA	93012	Under Construction	310	Ventura County / Other	07/01/2024	10/01/2023	01/01/2024
2	Somis Ranch	2787 Somis Road	Somis	CA	93066	Under Construction	360	Ventura County / Other	02/29/2024		
3	People's Place	714 West Harvard Blvd	Santa Paula	CA	93060	Under Construction	69	Ventura County / Other	09/30/2024		
4	Vintage Housing Holdings	Channel Island Drive & San Miguel Island Drive	Camarillo	CA	93012	Planned	170	Ventura County / Other			
5	Vista Campanario	2800 Barry Street	Camarillo	CA	93010	Planned	60	Ventura County / Other			
TOTAL UNDER CONSTRUCTION AND PLANNED							969				

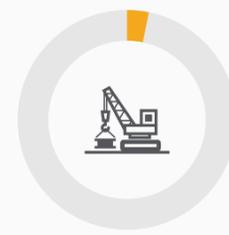
SUBMARKET AT A GLANCE



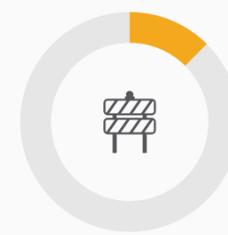
Lease-Up
0 Units



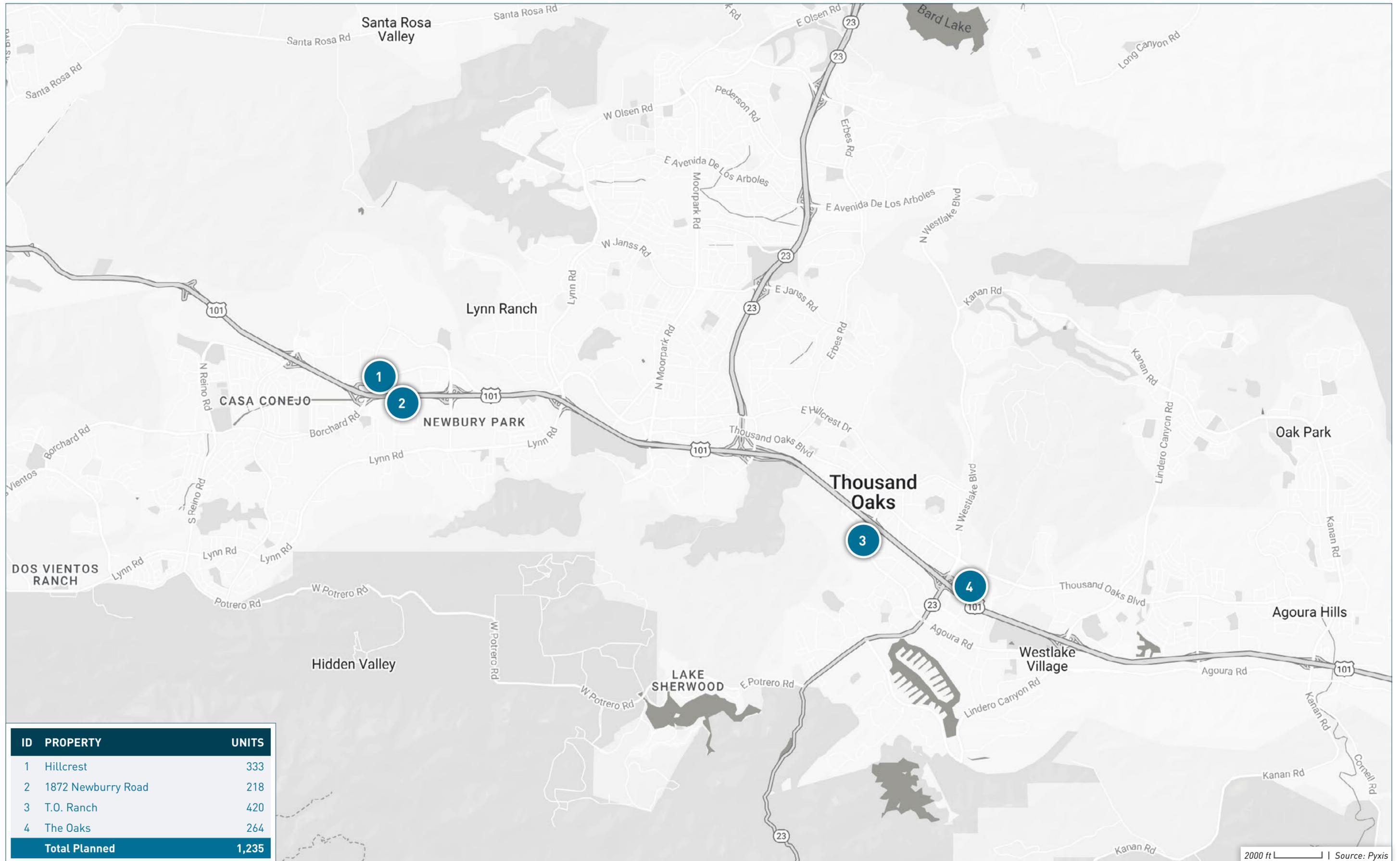
Under Construction
739 Units



Planned
230 Units



Prospective
1,087 Units



ID	PROPERTY	UNITS
1	Hillcrest	333
2	1872 Newbury Road	218
3	T.O. Ranch	420
4	The Oaks	264
Total Planned		1,235

2000 ft | Source: Pyxis

ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE	
1	Hillcrest	2150 W Hillcrest Dr	Thousand Oaks	CA	91320	Planned	333	Thousand Oaks	12/01/2025	05/01/2025	07/01/2025	
2	1872 Newbury Road	1872 Newbury Road	Thousand Oaks	CA	91320	Planned	218	Thousand Oaks	02/01/2025	08/01/2024	09/01/2024	
3	T.O. Ranch	325 Hampshire Road	Thousand Oaks	CA	91361	Planned	420	Thousand Oaks				
4	The Oaks	1 Baxter Way	Thousand Oaks	CA	91362	Planned	264	Thousand Oaks				
TOTAL PLANNED							1,235					

SUBMARKET AT A GLANCE



Lease-Up
0 Units



Under Construction
0 Units



Planned
1,235 Units



Prospective
1,262 Units