

LITTLE ROCK, AR

2024 MARKET AT A GLANCE

OCCUPANCY RATE
(Q4 2024)
93.5%



DOWN 80 BPS YOY

EFFECTIVE RENT
(Q4 2024)
\$1,073



UP 2.9% YOY

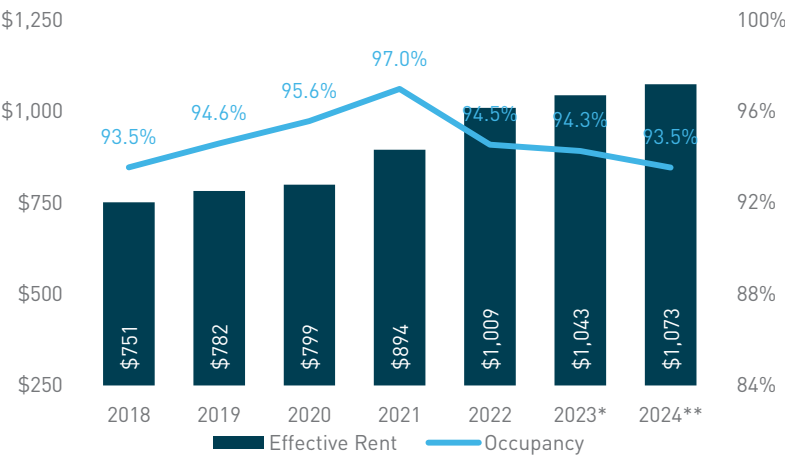
RENT SHARE OF WALLET
(Q4 2024)
19.4%



UNCHANGED YOY

APARTMENT TRENDS

Effective Rent & Occupancy

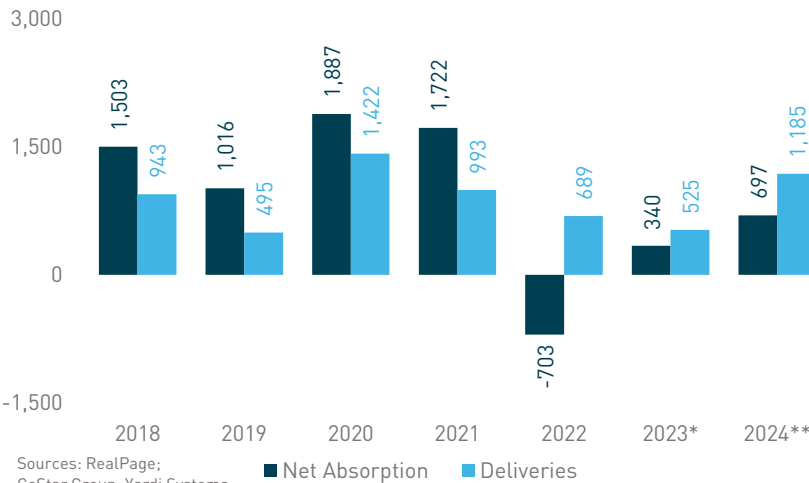


Sources: RealPage; CoStar Group; Yardi Systems

*Projected **Forecast

Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

Absorption & Deliveries



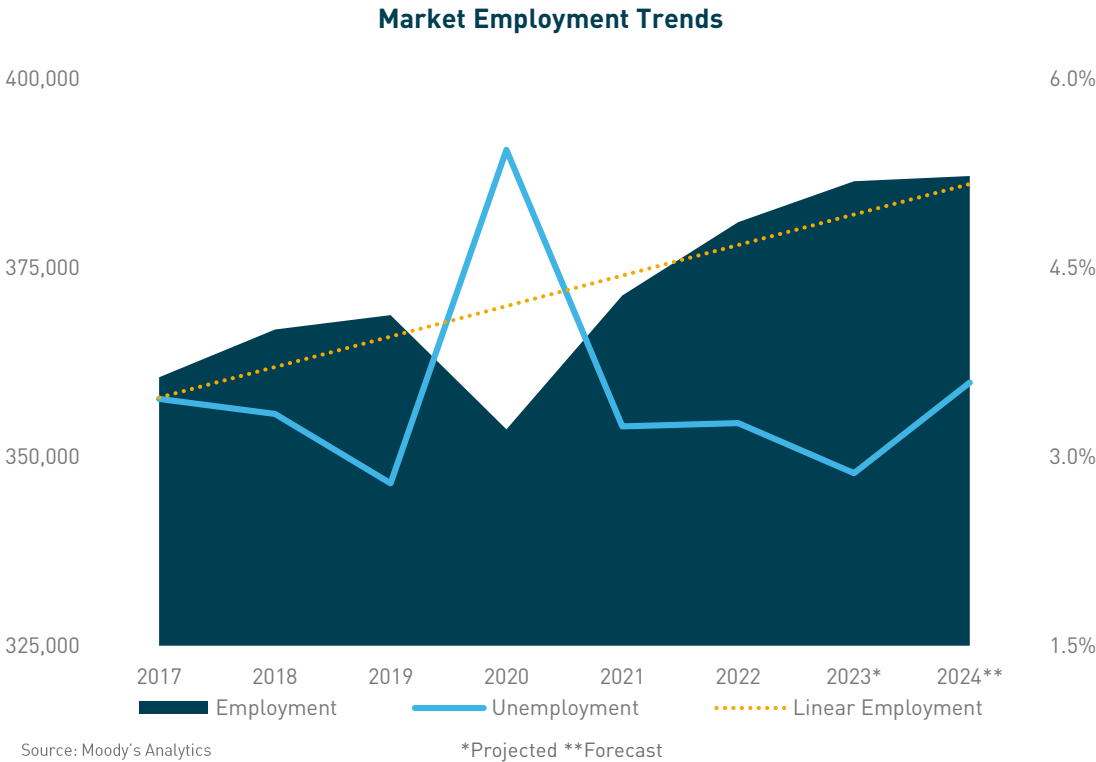
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CoStar Group; Yardi Systems

*Projected **Forecast

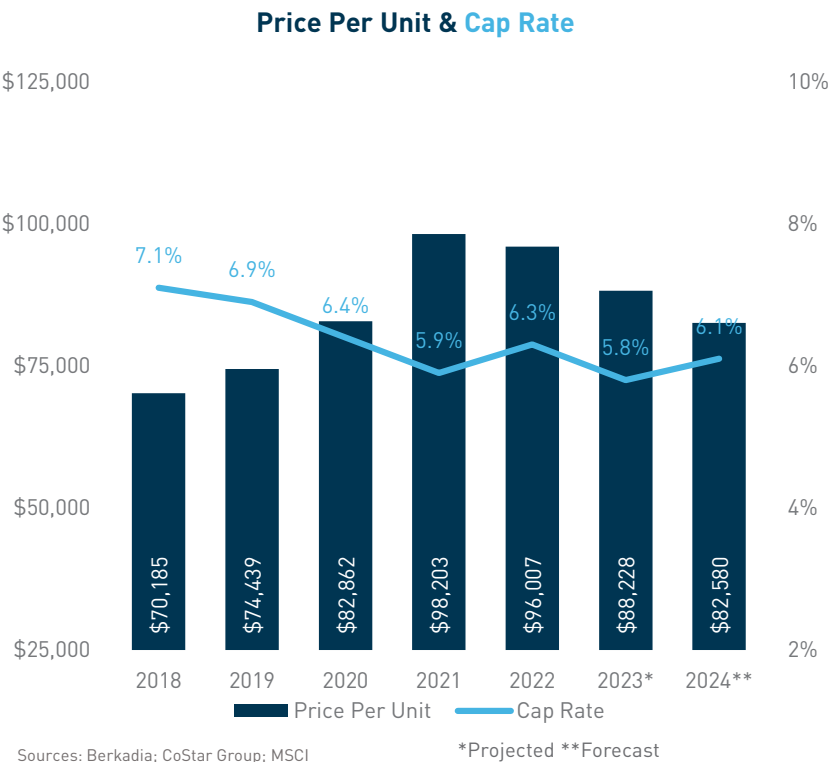
Unless noted otherwise, data and images pertaining to rent, occupancy, employment, unemployment, income, price per unit, and cap rate are year-end figures. Absorption and construction figures are full-year totals, unless noted otherwise. Numbers for 2023 are projected values. 2024 figures are forecast projections.

LITTLE ROCK, AR

EMPLOYMENT TRENDS



SALES TRENDS



EMPLOYMENT
(DEC. 2024)

387,100



UP 0.2% YOY

UNEMPLOYMENT
(DEC. 2024)

3.6%



UP 70 BPS YOY

MEDIAN HOUSEHOLD INCOME
(DEC. 2024 SAAR)

\$66,236



UP 2.8% YOY

PRICE PER UNIT
(2024 AVG.)

\$82,580



DOWN 6.4% YOY

CAP RATE
(2024 AVG.)

6.1%



UP 30 BPS YOY