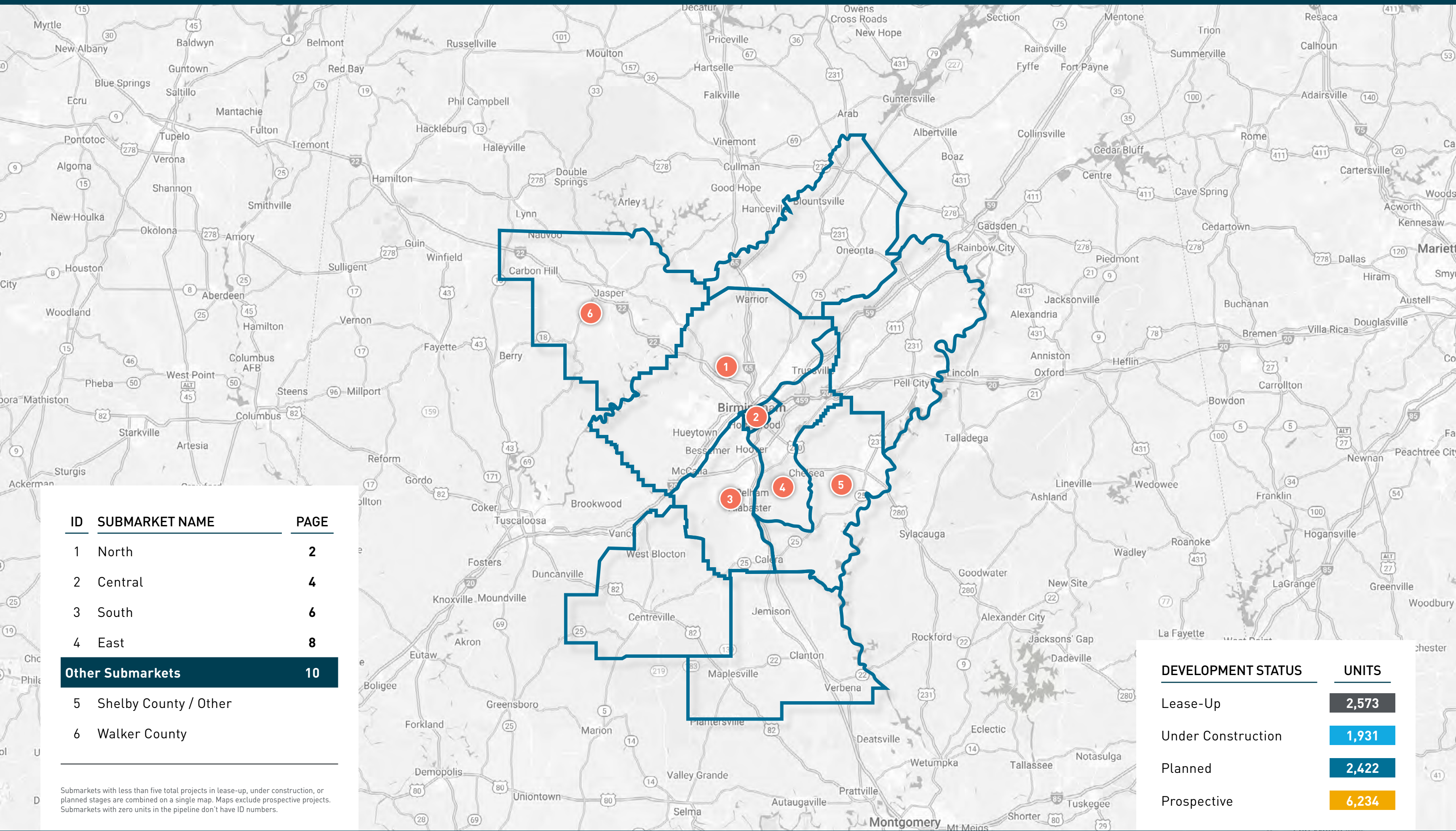
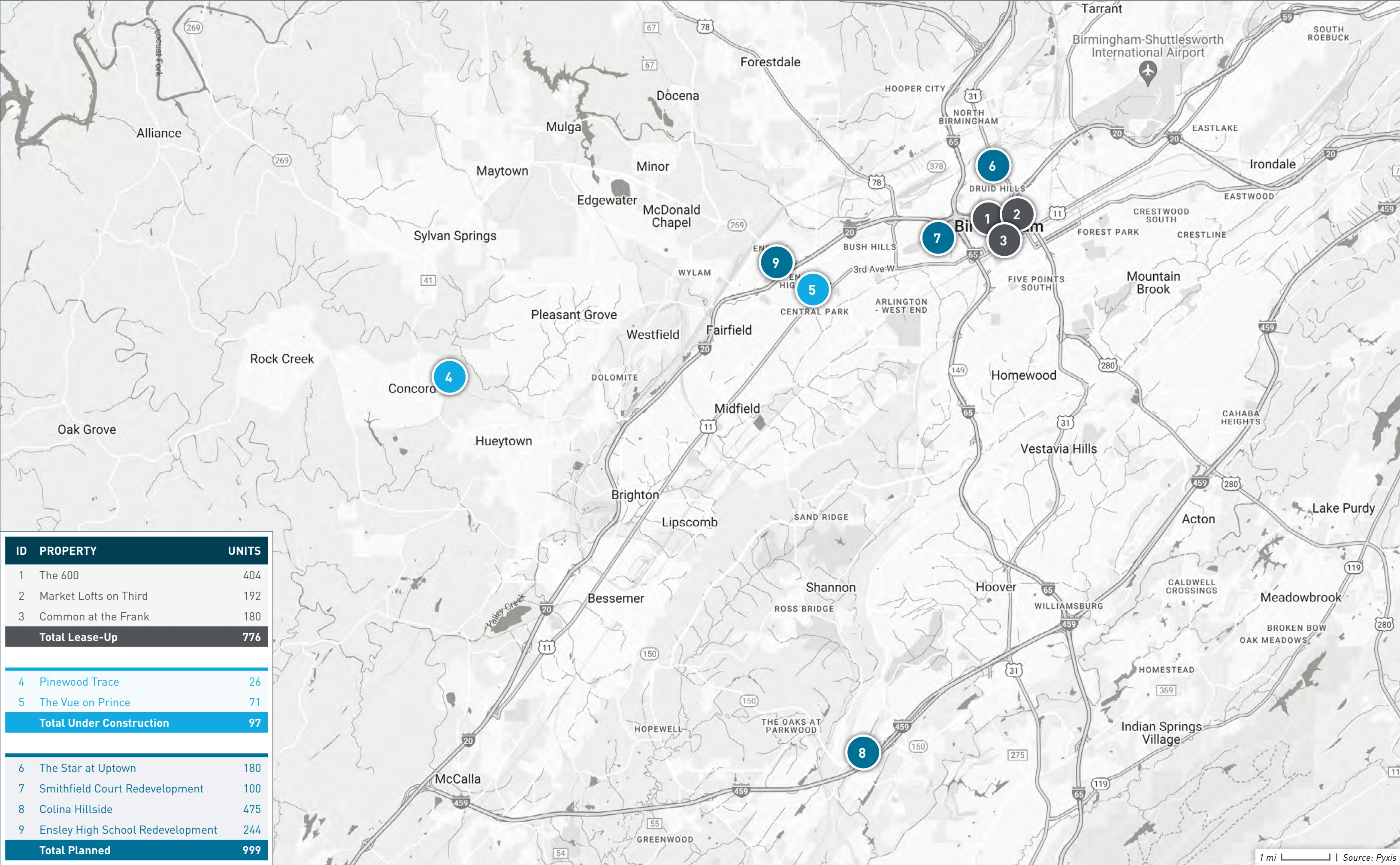




ID	SUBMARKET NAME	PAGE
1	North	2
2	Central	4
3	South	6
4	East	8
Other Submarkets		10
5	Shelby County / Other	
6	Walker County	

Submarkets with less than five total projects in lease-up, under construction, or planned stages are combined on a single map. Maps exclude prospective projects. Submarkets with zero units in the pipeline don't have ID numbers.

DEVELOPMENT STATUS	UNITS
Lease-Up	2,573
Under Construction	1,931
Planned	2,422
Prospective	6,234



ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	The 600	600 19th Street North	Birmingham	AL	35203	Lease-Up	404	North	08/31/2024	07/03/2023	09/01/2023
2	Market Lofts on Third	2225 3rd Avenue North	Birmingham	AL	35203	Lease-Up	192	North	01/31/2024	04/04/2023	07/01/2023
3	Common at the Frank	205 20th Street North	Birmingham	AL	35203	Lease-Up	180	North	01/31/2024	03/01/2023	02/01/2023
4	Pinewood Trace	819 Pinewood Ave	Bessemer	AL	35023	Under Construction	26	North	12/01/2024	03/01/2024	05/01/2024
5	The Vue on Prince	3128 Prince Avenue	Birmingham	AL	35208	Under Construction	71	North	03/31/2024		
6	The Star at Uptown	1600 Carraway Blvd	Birmingham	AL	35234	Planned	180	North	11/01/2024	05/01/2024	06/01/2024
7	Smithfield Court Redevelopment	150 Reverend Abraham Woods Jr Blvd	Birmingham	AL	35204	Planned	100	North			
8	Colina Hillside	1121 Colina Street	Birmingham	AL	35243	Planned	475	North			
9	Ensley High School Redevelopment	2301 Avenue J	Birmingham	AL	35218	Planned	244	North			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							1,872				

SUBMARKET AT A GLANCE



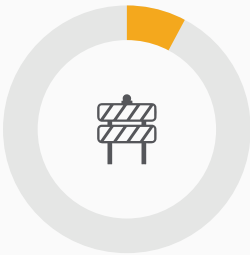
Lease-Up
776 Units



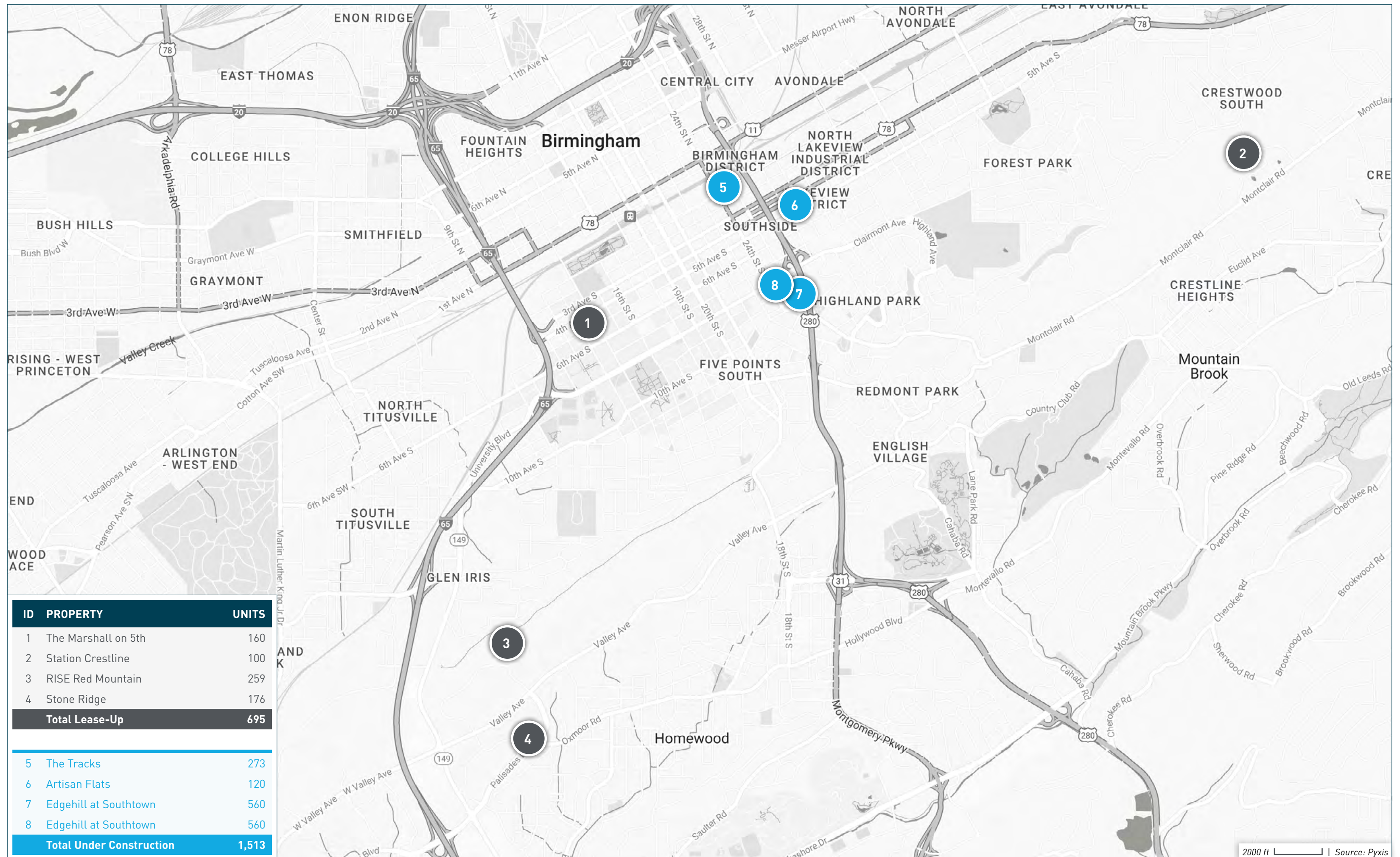
Under Construction
97 Units



Planned
999 Units



Prospective
996 Units

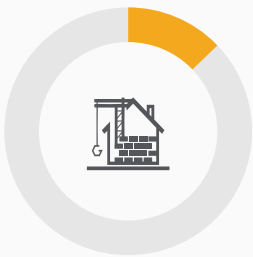


ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	The Marshall on 5th	1300 5th Avenue South	Birmingham	AL	35233	Lease-Up	160	Central	06/30/2024	09/01/2023	
2	Station Crestline	800 Montclair Rd	Birmingham	AL	35213	Lease-Up	100	Central	01/01/2024	08/01/2023	10/01/2023
3	RISE Red Mountain	1110 Beacon Pkwy East	Birmingham	AL	35209	Lease-Up	259	Central	01/31/2024	06/30/2023	10/01/2023
4	Stone Ridge	500 Palisades Drive	Birmingham	AL	35209	Lease-Up	176	Central	01/31/2024	12/09/2021	
5	The Tracks	2400 1st Avenue South	Birmingham	AL	35233	Under Construction	273	Central	08/31/2024	01/01/2024	03/01/2024
6	Artisan Flats	2722 5th Avenue South	Birmingham	AL	35233	Under Construction	120	Central	12/31/2023		
7	Edgehill at Southtown	24th Street South & University Blvd	Birmingham	AL	35205	Under Construction	560	Central	02/28/2025		
8	Edgehill at Southtown	2401 8th Court South	Birmingham	AL	35205	Under Construction	560	Central	12/31/2025		
TOTAL LEASE-UP AND UNDER CONSTRUCTION							2,208				

SUBMARKET AT A GLANCE



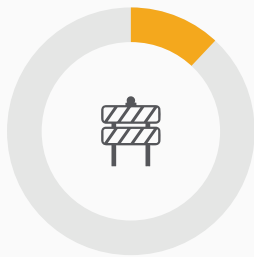
Lease-Up
695 Units



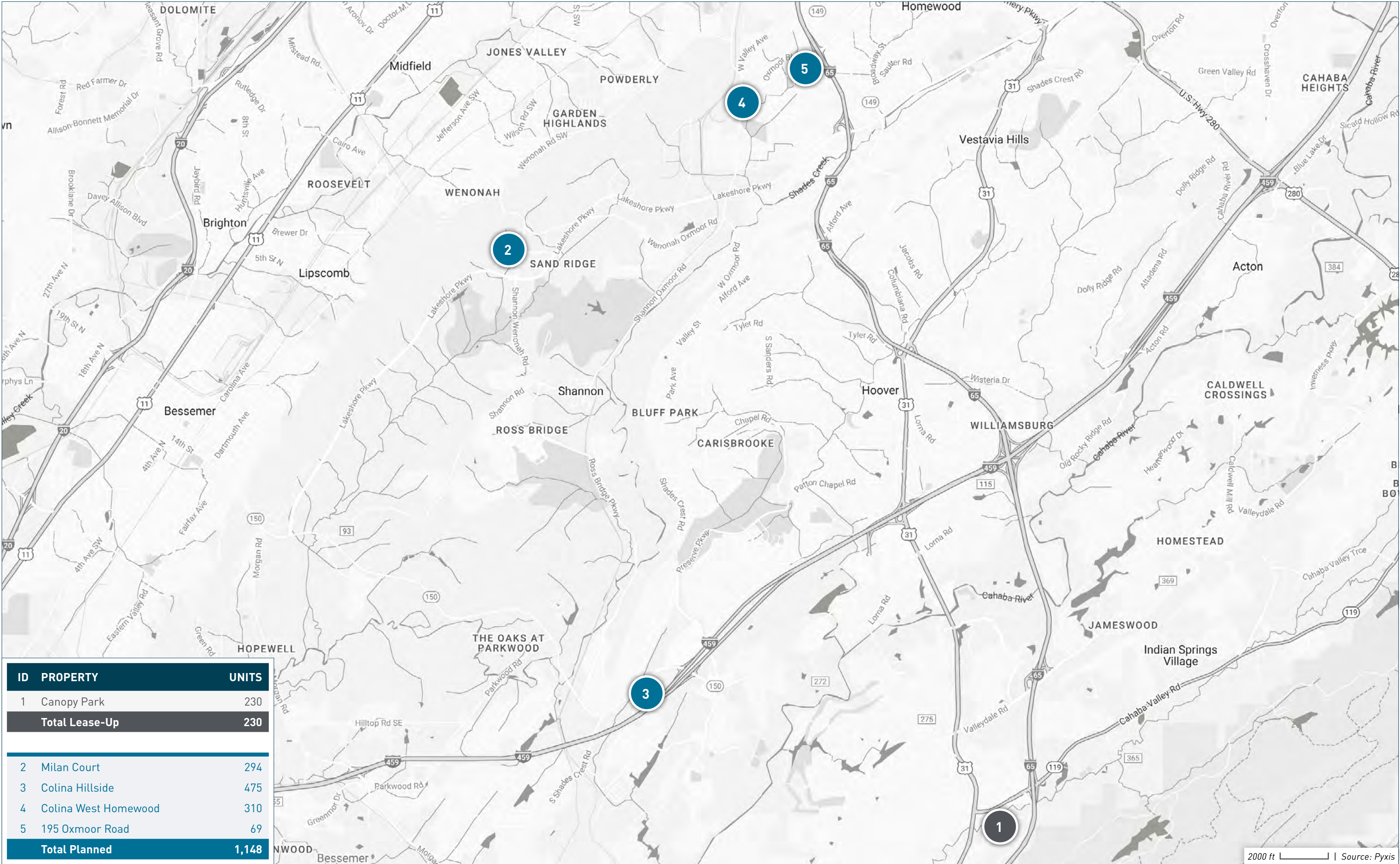
Under Construction
1,513 Units



Planned
0 Units



Prospective
1,426 Units



ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Canopy Park	2100 Canopy Trl	Pelham	AL	35124	Lease-Up	230	South	12/01/2023	06/01/2023	08/01/2023
2	Milan Court	2800 Milan Court	Birmingham	AL	35211	Planned	294	South	10/01/2024	04/01/2024	05/01/2024
3	Colina Hillside	2328 John Hawkins Pkwy	Birmingham	AL	35244	Planned	475	South			
4	Colina West Homewood	80 West Oxmoor Road	Birmingham	AL	35209	Planned	310	South			
5	195 Oxmoor Road	195 Oxmoor Road	Birmingham	AL	35209	Planned	69	South			
TOTAL LEASE-UP AND PLANNED							1,378				

SUBMARKET AT A GLANCE



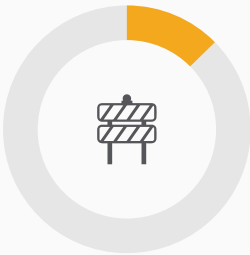
Lease-Up
230 Units



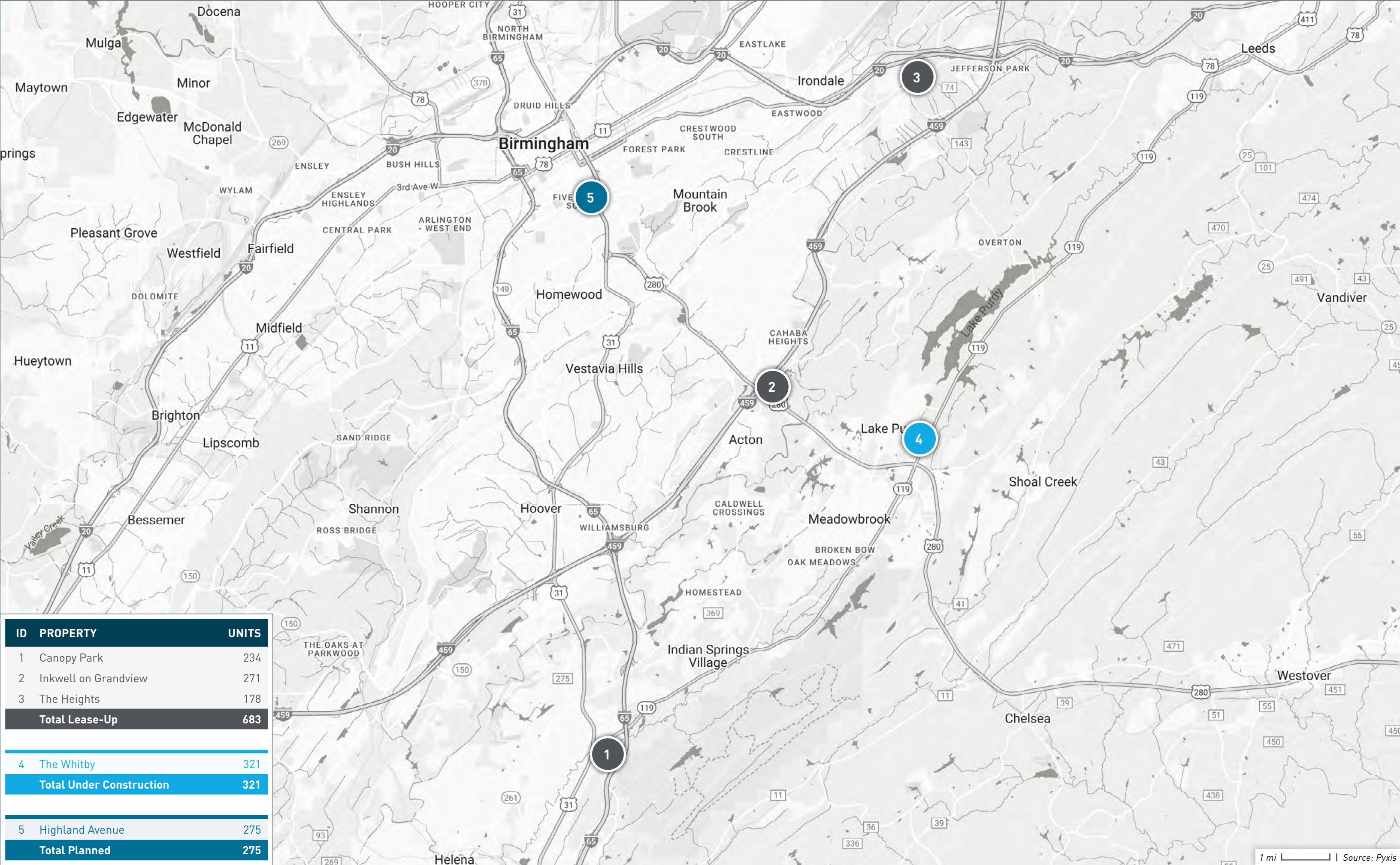
Under Construction
0 Units



Planned
1,148 Units



Prospective
1,776 Units



ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Canopy Park	2100 Canopy Trail	Pelham	AL	35124	Lease-Up	234	East	06/30/2024	07/01/2023	
2	Inkwell on Grandview	3560 Grandview Pkwy	Birmingham	AL	35243	Lease-Up	271	East	11/30/2023	05/15/2023	03/01/2023
3	The Heights	1291 Heights Avenue	Irondale	AL	35210	Lease-Up	178	East	11/18/2023	04/26/2022	
4	The Whitby	Brook Highland Pkwy & Cahaba Valley Road	Birmingham	AL	35242	Under Construction	321	East	04/30/2025	03/01/2024	04/01/2024
5	Highland Avenue	2230 Highland Avenue	Birmingham	AL	35205	Planned	275	East			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							1,279				

SUBMARKET AT A GLANCE



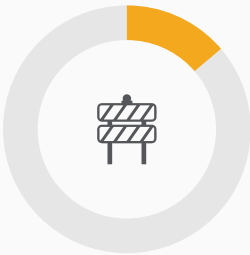
Lease-Up
683 Units



Under Construction
321 Units



Planned
275 Units



Prospective
1,736 Units



ID	PROPERTY	UNITS
1	The Cottages at Greystone	189
Total Lease-Up		189

OTHER SUBMARKETS

Source: Pyxis

ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	The Cottages at Greystone	7273 Cahaba Valley Road	Birmingham	AL	35242	Lease-Up	189	Shelby County / Other	09/30/2024	07/28/2023	10/01/2023
TOTAL LEASE-UP							189				

OTHER SUBMARKETS AT A GLANCE



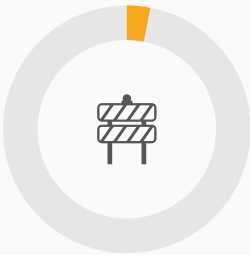
Lease-Up
189 Units



Under Construction
0 Units



Planned
0 Units



Prospective
300 Units