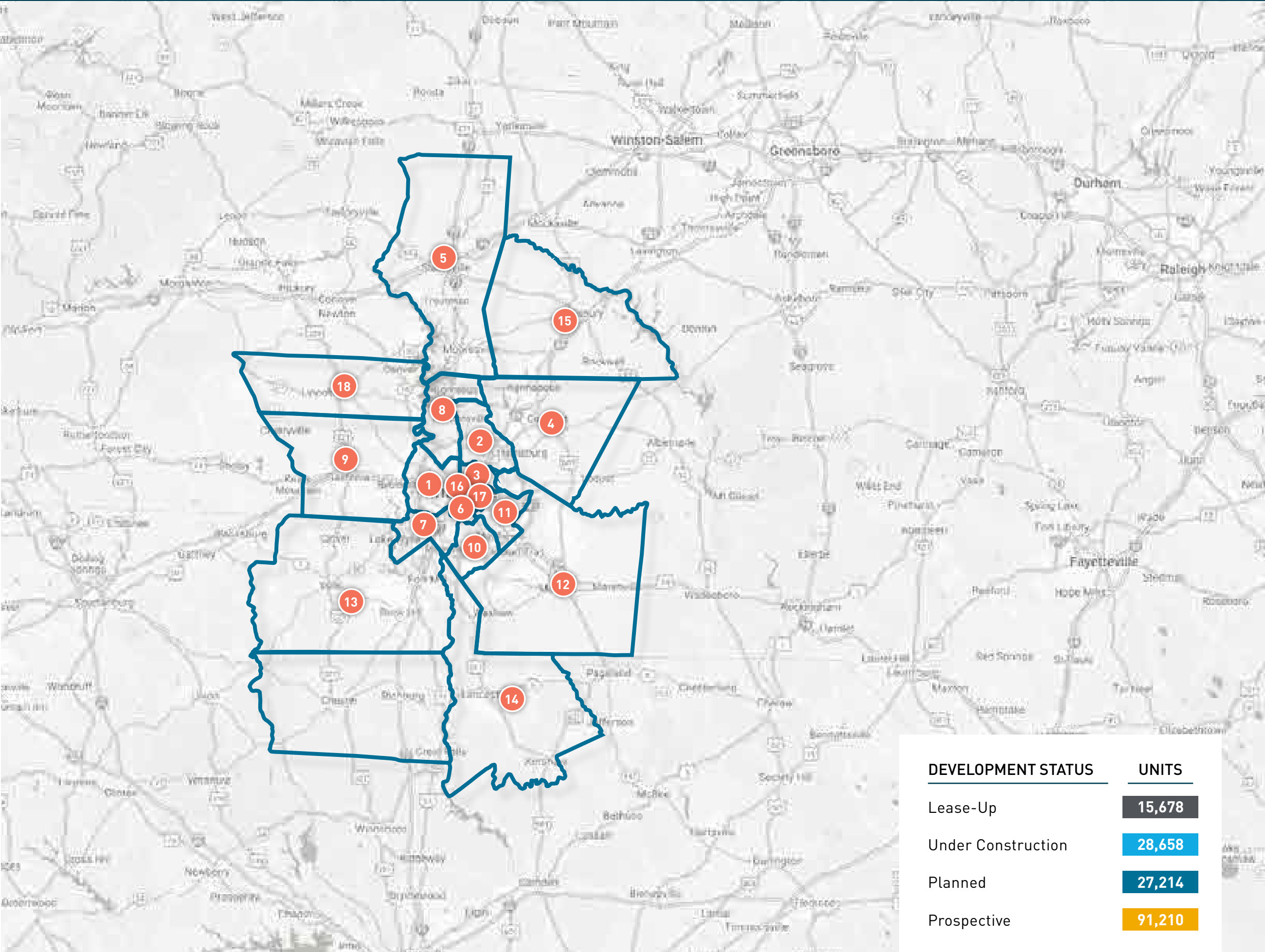


CHARLOTTE | MULTIFAMILY QUARTERLY PIPELINE MAP

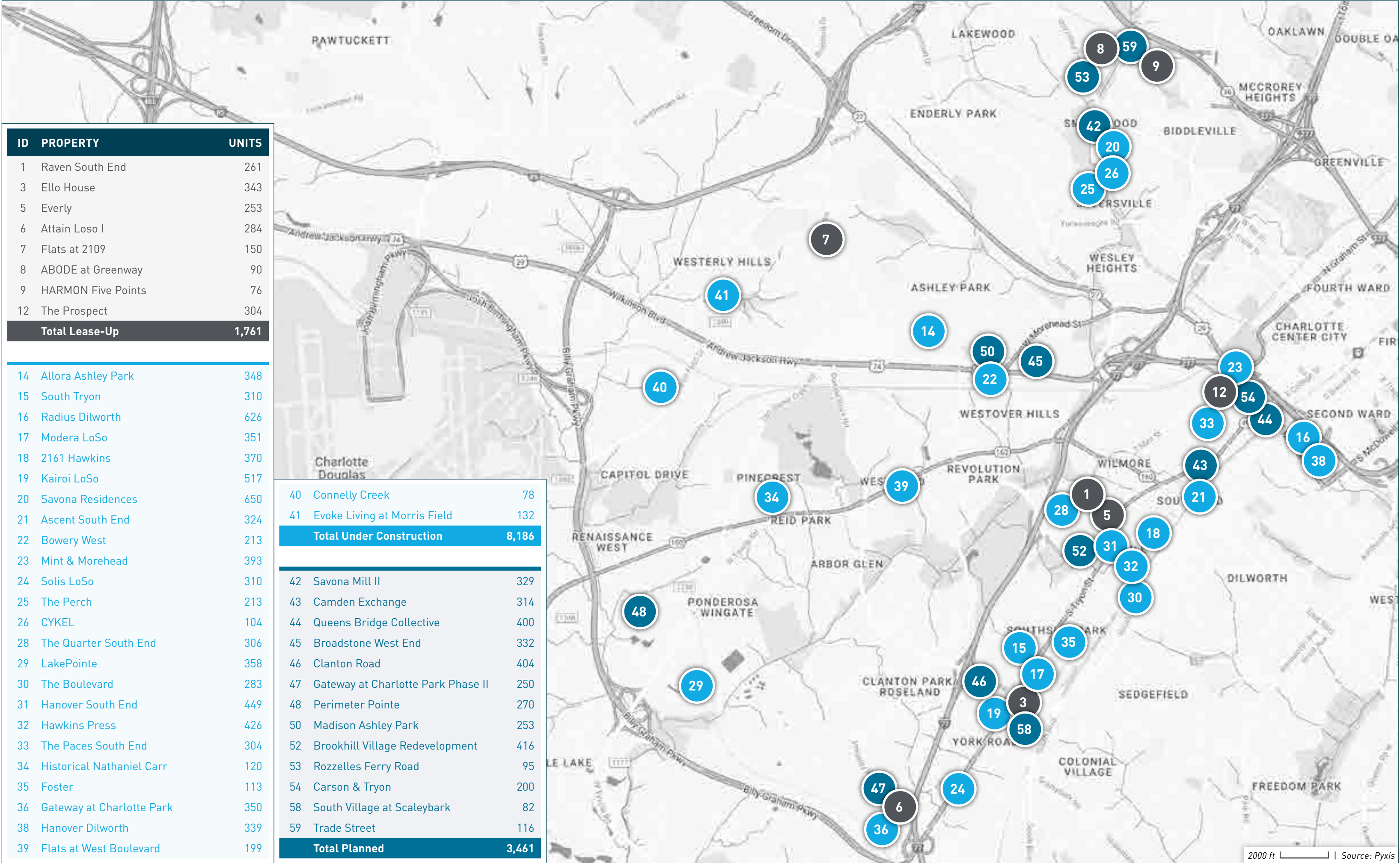
4Q23

ID	SUBMARKET NAME	PAGE
1	West - Charlotte Airport	2
2	Harris Blvd / Mallard Creek Church Rd	6
3	N. Tryon St - The Plaza	9
4	Concord / North Concord	12
5	Iredell County	14
6	Fairview North	16
7	North Pineville	18
8	Northwest Charlotte	20
9	Gaston County	22
10	Carmel	24
11	East Charlotte - Albemarle Corridor	26
12	Union County	28
13	Rock Hill	30
14	Lancaster County	32
15	Rowan County	34
16	Downtown	36
17	East Charlotte - Central Ave.	38
Other Submarkets		40
18	Lincoln County	
19	Chester County	

Submarkets with less than five total projects in lease-up, under construction, or planned stages are combined on a single map. Maps exclude prospective projects. Submarkets with zero units in the pipeline don't have ID numbers.



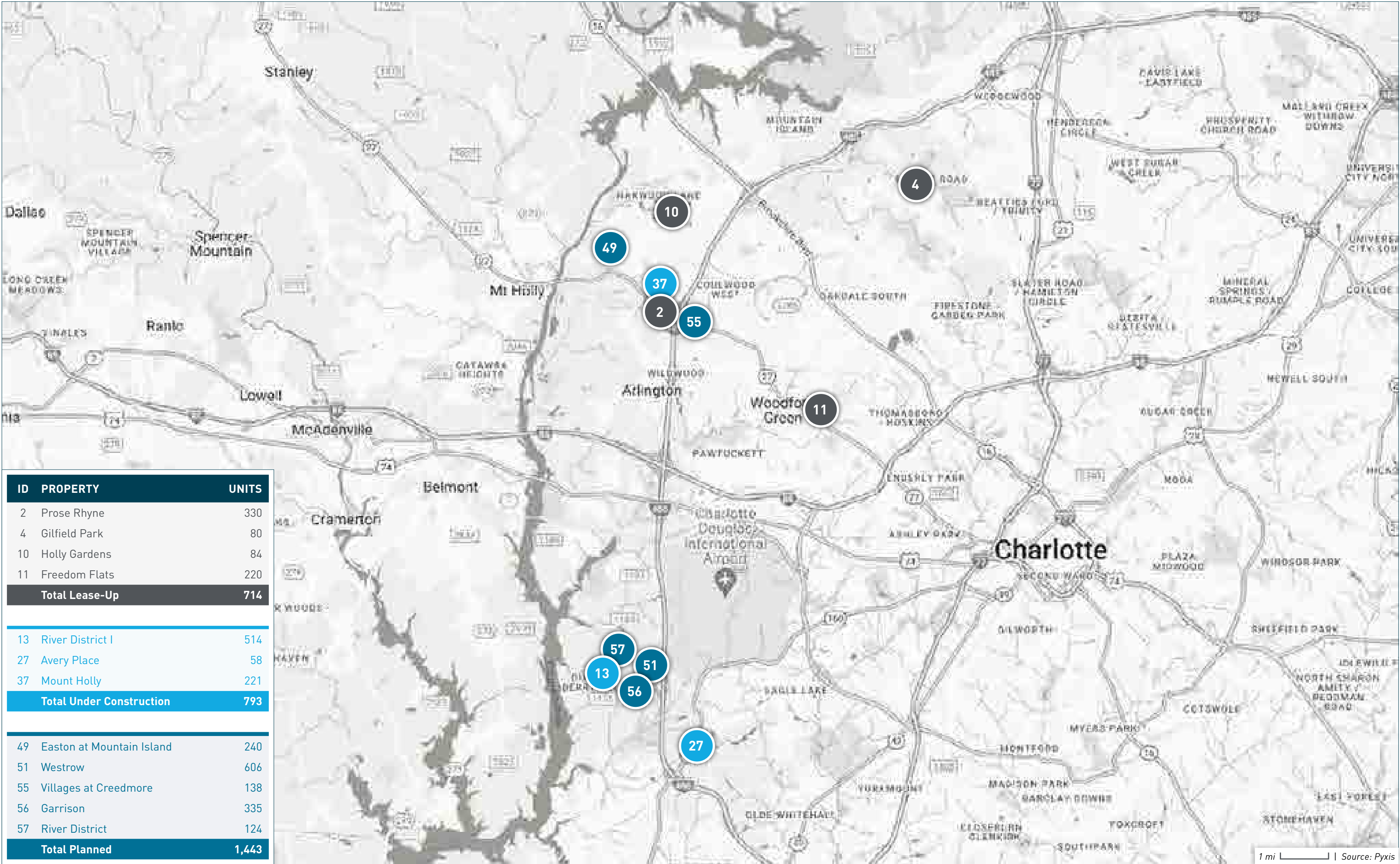
DEVELOPMENT STATUS	UNITS
Lease-Up	15,678
Under Construction	28,658
Planned	27,214
Prospective	91,210



ID	PROPERTY	UNITS
1	Raven South End	261
3	Ello House	343
5	Everly	253
6	Attain Loso I	284
7	Flats at 2109	150
8	ABODE at Greenway	90
9	HARMON Five Points	76
12	The Prospect	304
Total Lease-Up		1,761

14	Allora Ashley Park	348
15	South Tryon	310
16	Radius Dilworth	626
17	Modera LoSo	351
18	2161 Hawkins	370
19	Kairoi LoSo	517
20	Savona Residences	650
21	Ascent South End	324
22	Bowery West	213
23	Mint & Morehead	393
24	Solis LoSo	310
25	The Perch	213
26	CYKEL	104
28	The Quarter South End	306
29	LakePointe	358
30	The Boulevard	283
31	Hanover South End	449
32	Hawkins Press	426
33	The Paces South End	304
34	Historical Nathaniel Carr	120
35	Foster	113
36	Gateway at Charlotte Park	350
38	Hanover Dilworth	339
39	Flats at West Boulevard	199

40	Connelly Creek	78
41	Evoke Living at Morris Field	132
Total Under Construction		8,186
42	Savona Mill II	329
43	Camden Exchange	314
44	Queens Bridge Collective	400
45	Broadstone West End	332
46	Clanton Road	404
47	Gateway at Charlotte Park Phase II	250
48	Perimeter Pointe	270
50	Madison Ashley Park	253
52	Brookhill Village Redevelopment	416
53	Rozzelles Ferry Road	95
54	Carson & Tryon	200
58	South Village at Scaleybark	82
59	Trade Street	116
Total Planned		3,461



ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Raven South End	536 West Tremont Avenue	Charlotte	NC	28203	Lease-Up	261	West - Charlotte Airport	03/31/2024	10/01/2023	09/01/2023
2	Prose Rhyne	225 Rhyne Road	Charlotte	NC	28214	Lease-Up	330	West - Charlotte Airport	10/31/2024	09/01/2023	11/01/2023
3	Ello House	3615 Tryclan Drive	Charlotte	NC	28217	Lease-Up	343	West - Charlotte Airport	02/29/2024	08/31/2023	12/01/2023
4	Gilfield Park	5115 Banner Ridge Blvd	Charlotte	NC	28216	Lease-Up	80	West - Charlotte Airport	11/30/2023	08/14/2023	
5	Everly	421 West Tremont Avenue	Charlotte	NC	28203	Lease-Up	253	West - Charlotte Airport	03/31/2024	08/01/2023	08/01/2023
6	Attain Loso I	4520 Park Dr	Charlotte	NC	28217	Lease-Up	284	West - Charlotte Airport	01/01/2024	07/01/2023	09/01/2023
7	Flats at 2109	2109 Heywood Avenue	Charlotte	NC	28208	Lease-Up	150	West - Charlotte Airport	11/30/2023	04/04/2023	
8	ABODE at Greenway	2635 W Trade St	Charlotte	NC	28208	Lease-Up	90	West - Charlotte Airport	03/01/2024	04/01/2023	04/02/2023
9	HARMON Five Points	637 Ethridge Place	Charlotte	NC	28216	Lease-Up	76	West - Charlotte Airport	01/31/2024	01/20/2023	06/01/2023
10	Holly Gardens	Mt Holly - Huntersville Rd & Garret Ct	Charlotte	NC	28214	Lease-Up	84	West - Charlotte Airport	11/01/2023	10/01/2022	12/01/2022
11	Freedom Flats	4931 Freedom Drive	Charlotte	NC	28208	Lease-Up	220	West - Charlotte Airport	12/31/2023	10/01/2022	
12	The Prospect	1115 South Mint Street	Charlotte	NC	28203	Lease-Up	304	West - Charlotte Airport	01/31/2024	09/01/2022	04/01/2023
13	River District I	West Blvd & Dixie River Rd	Charlotte	NC	28278	Under Construction	514	West - Charlotte Airport	10/01/2025	04/01/2025	06/01/2025
14	Allora Ashley Park	2750 Greenland Avenue	Charlotte	NC	28208	Under Construction	348	West - Charlotte Airport	03/31/2025	01/01/2025	03/01/2025
15	South Tryon	3310 South Tryon Street	Charlotte	NC	28217	Under Construction	310	West - Charlotte Airport	02/28/2025	10/01/2024	12/01/2024
16	Radius Dilworth	615 East Morehead Street	Charlotte	NC	28202	Under Construction	626	West - Charlotte Airport	12/31/2024	09/01/2024	11/01/2024
17	Modera LoSo	3405 South Tryon Street	Charlotte	NC	28217	Under Construction	351	West - Charlotte Airport	12/31/2024	08/01/2024	10/01/2024
18	2161 Hawkins	2161 Hawkins Street	Charlotte	NC	28203	Under Construction	370	West - Charlotte Airport	01/31/2025	07/01/2024	09/01/2024
19	Kairoi LoSo	3722 S Tryon St	Charlotte	NC	28217	Under Construction	517	West - Charlotte Airport	02/01/2025	07/01/2024	09/01/2024
20	Savona Residences	500 South Turner Avenue	Charlotte	NC	28208	Under Construction	650	West - Charlotte Airport	06/30/2026	07/01/2024	09/01/2024
21	Ascent South End	1714 South Blvd	Charlotte	NC	28203	Under Construction	324	West - Charlotte Airport	05/31/2024	05/01/2024	07/01/2024
22	Bowery West	2401 Wilkinson Blvd	Charlotte	NC	28208	Under Construction	213	West - Charlotte Airport	05/31/2024	04/01/2024	06/01/2024
23	Mint & Morehead	S Mint St & W Morehead St	Charlotte	NC	28202	Under Construction	393	West - Charlotte Airport	08/01/2024	03/01/2024	05/01/2024
24	Solis LoSo	4312 Yancey Road	Charlotte	NC	28217	Under Construction	310	West - Charlotte Airport	07/31/2024	03/01/2024	05/01/2024
25	The Perch	718 Gesco Street	Charlotte	NC	28208	Under Construction	213	West - Charlotte Airport	01/31/2025	03/01/2024	05/01/2024
26	CYKEL	532 State Street	Charlotte	NC	28208	Under Construction	104	West - Charlotte Airport	11/30/2024	03/01/2024	05/01/2024
27	Avery Place	4628 Shopton Road	Charlotte	NC	28217	Under Construction	58	West - Charlotte Airport	07/31/2024	03/01/2024	05/01/2024
28	The Quarter South End	2213 Toomey Avenue	Charlotte	NC	28203	Under Construction	306	West - Charlotte Airport	08/31/2024	02/01/2024	04/01/2024
29	LakePointe	2200 Cascade Pointe Blvd	Charlotte	NC	28208	Under Construction	358	West - Charlotte Airport	01/31/2025	02/01/2024	04/01/2024
30	The Boulevard	2408 South Blvd	Charlotte	NC	28203	Under Construction	283	West - Charlotte Airport	08/01/2024	01/01/2024	03/01/2024
31	Hanover South End	2301 South Tryon Street	Charlotte	NC	28203	Under Construction	449	West - Charlotte Airport	05/31/2024	01/01/2024	03/01/2024
32	Hawkins Press	2200 Dunavant Street	Charlotte	NC	28203	Under Construction	426	West - Charlotte Airport	02/29/2024	11/01/2023	01/01/2024
33	The Paces South End	255 West Bland Street	Charlotte	NC	28203	Under Construction	304	West - Charlotte Airport	01/31/2024	11/01/2023	01/01/2024
34	Historical Nathaniel Carr	2498 West Blvd	Charlotte	NC	28208	Under Construction	120	West - Charlotte Airport	07/31/2024		
35	Foster	201 Foster Avenue	Charlotte	NC	28203	Under Construction	113	West - Charlotte Airport	06/30/2024		

Source: Pyxis

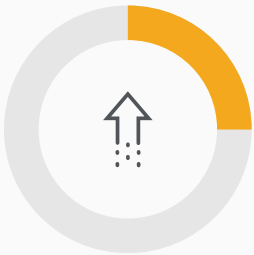
WEST - CHARLOTTE AIRPORT SUBMARKET



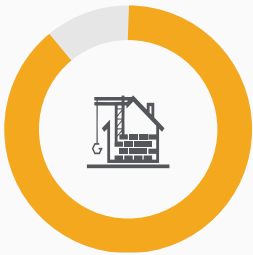
Source: Pyxis

ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
36	Gateway at Charlotte Park	601 Pressley Road	Charlotte	NC	28217	Under Construction	350	West - Charlotte Airport	01/31/2024		
37	Mount Holly	9900 Mt. Holly Road	Charlotte	NC	28214	Under Construction	221	West - Charlotte Airport	05/31/2025		
38	Hanover Dilworth	711 East Morehead Street	Charlotte	NC	28202	Under Construction	339	West - Charlotte Airport	01/31/2024		
39	Flats at West Boulevard	1901 West Blvd	Charlotte	NC	28208	Under Construction	199	West - Charlotte Airport	01/31/2025		
40	Connelly Creek	4350 Connelly Circle	Charlotte	NC	28208	Under Construction	78	West - Charlotte Airport	11/30/2023		
41	Evoke Living at Morris Field	3628 Morris Field Drive	Charlotte	NC	28208	Under Construction	132	West - Charlotte Airport	04/30/2025		
42	Savona Mill II	State St & S Turner Ave	Charlotte	NC	28208	Planned	329	West - Charlotte Airport	10/01/2026	02/01/2026	04/01/2026
43	Camden Exchange	1600 Camden Road	Charlotte	NC	28203	Planned	314	West - Charlotte Airport	03/01/2026	09/01/2025	11/01/2025
44	Queens Bridge Collective	1111 South Tryon Street	Charlotte	NC	28203	Planned	400	West - Charlotte Airport	01/01/2026	08/01/2025	10/01/2025
45	Broadstone West End	2130 Wilkinson Blvd	Charlotte	NC	28208	Planned	332	West - Charlotte Airport	01/01/2026	06/01/2025	08/01/2025
46	Clanton Road	515 Clanton Road	Charlotte	NC	28217	Planned	404	West - Charlotte Airport	01/01/2026	02/01/2025	05/01/2025
47	Gateway at Charlotte Park Phase II	601 Pressley Road	Charlotte	NC	28217	Planned	250	West - Charlotte Airport	10/01/2025	12/01/2024	02/01/2025
48	Perimeter Pointe	3737 Glen Lake Drive	Charlotte	NC	28208	Planned	270	West - Charlotte Airport	06/01/2025	11/01/2024	01/01/2025
49	Easton at Mountain Island	Garron Point Drive & Larne Town Court	Charlotte	NC	28214	Planned	240	West - Charlotte Airport	03/01/2025	09/01/2024	11/01/2024
50	Madison Ashley Park	West Morehead Street & Wilkinson Blvd	Charlotte	NC	28208	Planned	253	West - Charlotte Airport	10/01/2024	05/01/2024	07/01/2024
51	Westrow	9826 Garrison Road	Charlotte	NC	28278	Planned	606	West - Charlotte Airport			
52	Brookhill Village Redevelopment	2506 South Tryon Street	Charlotte	NC	28203	Planned	416	West - Charlotte Airport			
53	Rozzelles Ferry Road	2701 Rozzelles Ferry Road	Charlotte	NC	28208	Planned	95	West - Charlotte Airport			
54	Carson & Tryon	1102 South Tryon Street	Charlotte	NC	28203	Planned	200	West - Charlotte Airport			
55	Villages at Creedmore	298 Rockwood Drive	Charlotte	NC	28214	Planned	138	West - Charlotte Airport			
56	Garrison	10138 Garrison Road	Charlotte	NC	28278	Planned	335	West - Charlotte Airport			
57	River District	8325 Dixie River Road	Charlotte	NC	28278	Planned	124	West - Charlotte Airport			
58	South Village at Scaleybark	3655 Dewitt Lane	Charlotte	NC	28217	Planned	82	West - Charlotte Airport			
59	Trade Street	2600 West Trade Street	Charlotte	NC	28208	Planned	116	West - Charlotte Airport			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							16,358				

SUBMARKET AT A GLANCE



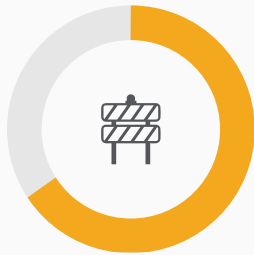
Lease-Up
2,475 Units



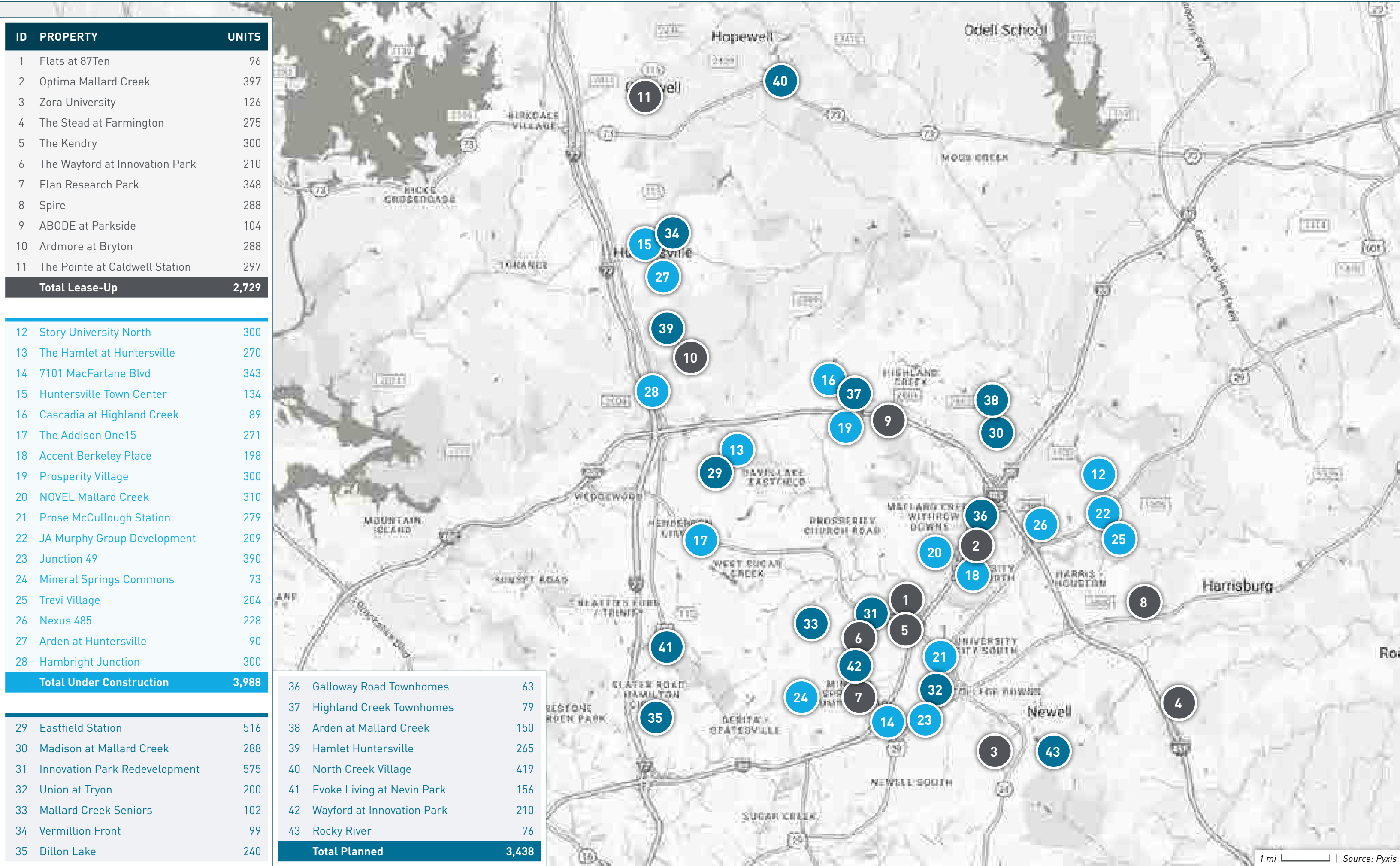
Under Construction
8,979 Units



Planned
4,904 Units



Prospective
7,199 Units



ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Flats at 87Ten	8710 Research Drive	Charlotte	NC	28262	Lease-Up	96	Harris Blvd / Mallard Creek Church Rd	12/31/2023	09/01/2023	07/01/2023
2	Optima Mallard Creek	930 West Mallard Creek Church Road	Charlotte	NC	28262	Lease-Up	397	Harris Blvd / Mallard Creek Church Rd	05/31/2024	08/11/2023	10/01/2023
3	Zora University	1720 Rocky River Road	Charlotte	NC	28213	Lease-Up	126	Harris Blvd / Mallard Creek Church Rd	08/31/2024	07/14/2023	08/01/2023
4	The Stead at Farmington	914 Grays Mill Road	Charlotte	NC	28215	Lease-Up	275	Harris Blvd / Mallard Creek Church Rd	12/31/2023	06/26/2023	08/01/2023
5	The Kendry	8402 IBM Drive	Charlotte	NC	28262	Lease-Up	300	Harris Blvd / Mallard Creek Church Rd	12/31/2023	06/01/2023	04/01/2023
6	The Wayford at Innovation Park	1018 Catalyst Blvd	Charlotte	NC	28262	Lease-Up	210	Harris Blvd / Mallard Creek Church Rd	05/01/2024	05/01/2023	09/01/2023
7	Elan Research Park	5200 Oxford Pond Drive	Charlotte	NC	28262	Lease-Up	348	Harris Blvd / Mallard Creek Church Rd	12/31/2023	03/17/2023	
8	Spire	11819 University City Blvd	Charlotte	NC	28213	Lease-Up	288	Harris Blvd / Mallard Creek Church Rd	02/29/2024	02/14/2023	05/01/2023
9	ABODE at Parkside	3023 Deep Green Court	Charlotte	NC	28269	Lease-Up	104	Harris Blvd / Mallard Creek Church Rd	12/31/2023	11/21/2022	01/01/2023
10	Ardmore at Bryton	13035 Ardmore Forest Road	Huntersville	NC	28078	Lease-Up	288	Harris Blvd / Mallard Creek Church Rd	12/31/2023	08/15/2022	09/02/2022
11	The Pointe at Caldwell Station	16501 Gap Station Drive	Huntersville	NC	28078	Lease-Up	297	Harris Blvd / Mallard Creek Church Rd	12/31/2023	04/01/2022	01/01/2024
12	Story University North	700 Avett Lane	Charlotte	NC	28027	Under Construction	300	Harris Blvd / Mallard Creek Church Rd	08/31/2025	03/01/2025	05/01/2025
13	The Hamlet at Huntersville	12349 Old Statesville Rd	Huntersville	NC	28078	Under Construction	270	Harris Blvd / Mallard Creek Church Rd	05/01/2025	10/01/2024	12/01/2024
14	7101 MacFarlane Blvd	7101 MacFarlane Blvd	Charlotte	NC	28262	Under Construction	343	Harris Blvd / Mallard Creek Church Rd	02/28/2025	07/01/2024	09/01/2024
15	Huntersville Town Center	109 Gilead Road	Huntersville	NC	28078	Under Construction	134	Harris Blvd / Mallard Creek Church Rd	10/31/2024	05/01/2024	07/01/2024
16	Cascadia at Highland Creek	Prosperity Church Rd & Old Ridge Rd	Charlotte	NC	28269	Under Construction	89	Harris Blvd / Mallard Creek Church Rd	10/01/2024	05/01/2024	07/01/2024
17	The Addison One15	1050 Beckoning Blvd	Charlotte	NC	28269	Under Construction	271	Harris Blvd / Mallard Creek Church Rd	08/31/2024	02/01/2024	04/01/2024
18	Accent Berkeley Place	NWC Berkeley Place Drive & Wright Hill Road	Charlotte	NC	28262	Under Construction	198	Harris Blvd / Mallard Creek Church Rd	11/30/2024	01/01/2024	03/01/2024
19	Prosperity Village	4840 Prosperity Church Road	Charlotte	NC	28269	Under Construction	300	Harris Blvd / Mallard Creek Church Rd	02/28/2025	01/01/2024	03/01/2024
20	NOVEL Mallard Creek	9001 Senator Royall Drive	Charlotte	NC	28262	Under Construction	310	Harris Blvd / Mallard Creek Church Rd	06/30/2024	11/01/2023	01/01/2024
21	Prose McCullough Station	8424 North Tryon Street	Charlotte	NC	28262	Under Construction	279	Harris Blvd / Mallard Creek Church Rd	07/31/2024	11/01/2023	01/01/2024
22	JA Murphy Group Development	N Tryon St & Caprington Ave	Charlotte	NC	28262	Under Construction	209	Harris Blvd / Mallard Creek Church Rd	05/01/2024	11/01/2023	01/01/2024
23	Junction 49	7600 University City Blvd	Charlotte	NC	28213	Under Construction	390	Harris Blvd / Mallard Creek Church Rd	06/30/2024		
24	Mineral Springs Commons	2022 West Sugar Creek Road	Charlotte	NC	28262	Under Construction	73	Harris Blvd / Mallard Creek Church Rd	11/30/2023		
25	Trevi Village	12300 US Route 29	Charlotte	NC	28262	Under Construction	204	Harris Blvd / Mallard Creek Church Rd	11/30/2023		
26	Nexus 485	1931 Salome Church Road	Charlotte	NC	28262	Under Construction	228	Harris Blvd / Mallard Creek Church Rd	04/30/2025		
27	Arden at Huntersville	13415 Old Statesville Road	Huntersville	NC	28078	Under Construction	90	Harris Blvd / Mallard Creek Church Rd	06/30/2024		
28	Hambright Junction	11121 Statesville Road	Huntersville	NC	28078	Under Construction	300	Harris Blvd / Mallard Creek Church Rd	02/28/2025		
29	Eastfield Station	6108 Hucks Road	Charlotte	NC	28269	Planned	516	Harris Blvd / Mallard Creek Church Rd	06/01/2026	01/01/2025	03/01/2025
30	Madison at Mallard Creek	2748 Mallard Creek Road	Charlotte	NC	28262	Planned	288	Harris Blvd / Mallard Creek Church Rd	04/01/2025	09/01/2024	11/01/2024
31	Innovation Park Redevelopment	8501 IBM Drive	Charlotte	NC	28262	Planned	575	Harris Blvd / Mallard Creek Church Rd			
32	Union at Tryon	614 Rocco Road	Charlotte	NC	28262	Planned	200	Harris Blvd / Mallard Creek Church Rd			
33	Mallard Creek Seniors	7123 Mallard Creek Road	Charlotte	NC	28262	Planned	102	Harris Blvd / Mallard Creek Church Rd			
34	Vermillion Front	Huntersville - Concord Road & Warfield Avenue	Huntersville	NC	28078	Planned	99	Harris Blvd / Mallard Creek Church Rd	01/31/2024		
35	Dillon Lake	2801 Oakwood Drive	Charlotte	NC	28269	Planned	240	Harris Blvd / Mallard Creek Church Rd			
36	Galloway Road Townhomes	1124 Galloway Road	Charlotte	NC	28262	Planned	63	Harris Blvd / Mallard Creek Church Rd			

Source: Pyxis

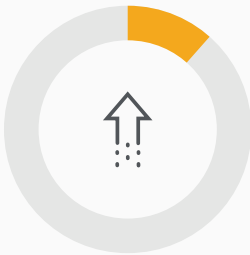
HARRIS BLVD / MALLARD CREEK CHURCH RD SUBMARKET



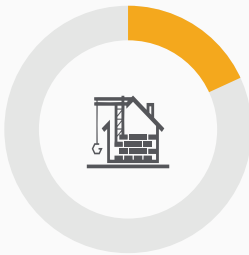
Source: Pyxis

ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
37	Highland Creek Townhomes	5150 Old Ridge Road	Charlotte	NC	28269	Planned	79	Harris Blvd / Mallard Creek Church Rd			
38	Arden at Mallard Creek	3019 Odell School Road	Charlotte	NC	28262	Planned	150	Harris Blvd / Mallard Creek Church Rd			
39	Hamlet Huntersville	12345 Old Statesville Road	Huntersville	NC	28078	Planned	265	Harris Blvd / Mallard Creek Church Rd			
40	North Creek Village	13420 Sam Furr Road	Huntersville	NC	28078	Planned	419	Harris Blvd / Mallard Creek Church Rd			
41	Evoke Living at Nevin Park	6230 Statesville Road	Charlotte	NC	28269	Planned	156	Harris Blvd / Mallard Creek Church Rd			
42	Wayford at Innovation Park	6800 IBM Drive	Charlotte	NC	28262	Planned	210	Harris Blvd / Mallard Creek Church Rd	07/01/2024		
43	Rocky River	3101 Rocky River Road	Charlotte	NC	28213	Planned	76	Harris Blvd / Mallard Creek Church Rd			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							10,155				

SUBMARKET AT A GLANCE



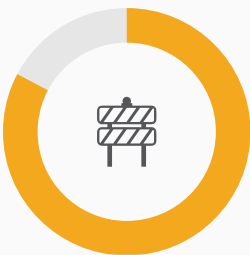
Lease-Up
2,729 Units



Under Construction
3,988 Units



Planned
3,438 Units



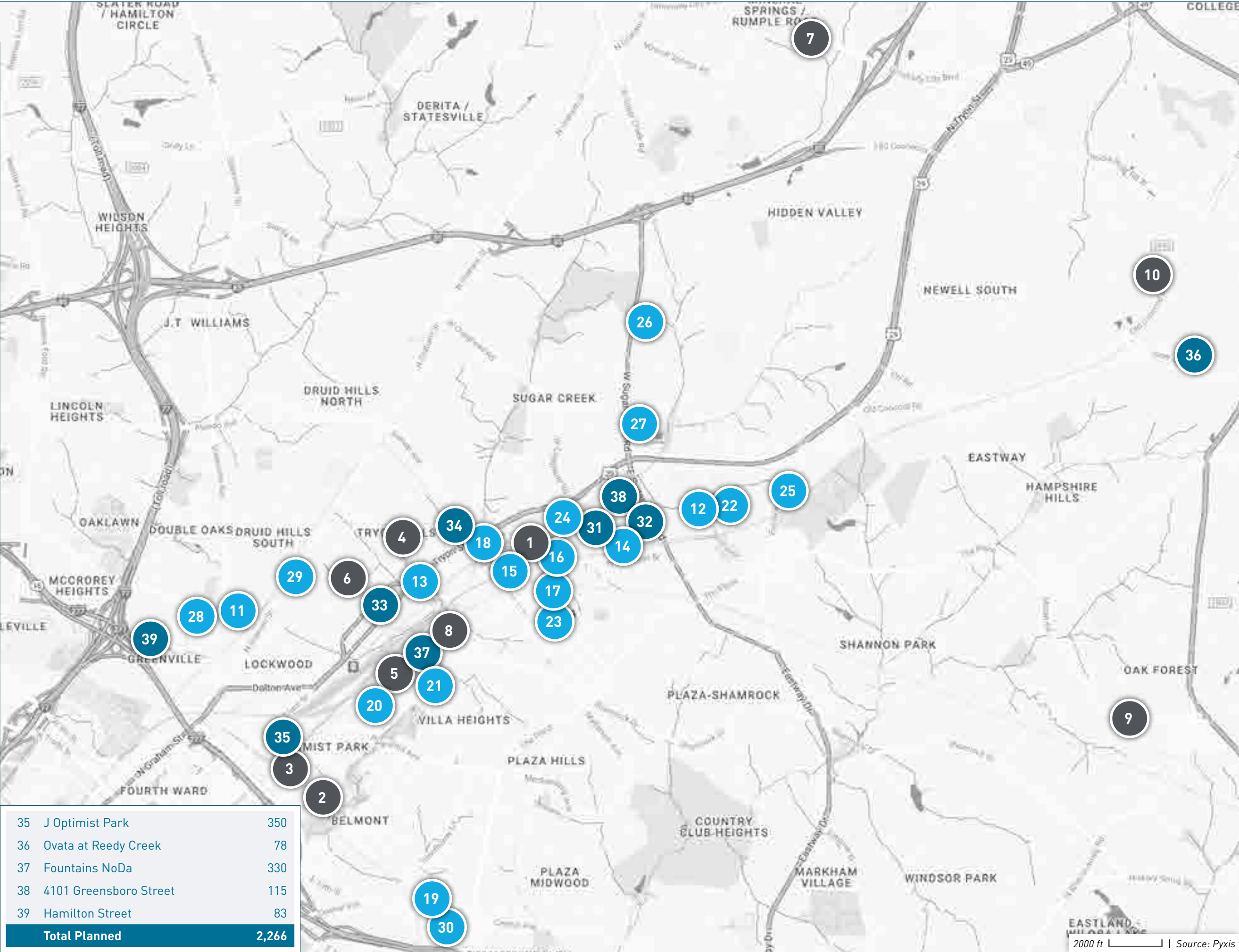
Prospective
16,008 Units

ID	PROPERTY	UNITS
1	Link Apartments NoDa on 36th	292
2	Broadstone Craft	297
3	Alexan Mill District	290
4	The Gaston at North End	144
5	Broadstone Optimist Park	323
6	The Henry	325
7	Elan Research Park I	348
8	Camden NoDa	385
9	Sycamore Station	168
10	Cobblestone Glen	118
Total Lease-Up		2,690

11	Kinship	301
12	Arris NoDa	286
13	Prose NoDa	302
14	Indigo Live	157
15	300 East 36th Street	294
16	Link NoDa 36th II	242
17	Centro NoDa	207
18	3100 North Tryon Street	300
19	Commonwealth	383
20	The Joinery Phase II	361
21	Union Noda	271
22	REVE NoDa Junction	68
23	Inkwell	65
24	NoDa Trailside	335
25	Vibrant Eastway Park	132
26	Sugaree Place	51
27	Sugar Creek	188
28	Callahan & Spring	250
29	Tryon Hills	69
30	Commonwealth	383
Total Under Construction		4,645

31	Holm NoDa	218
32	The Pass	355
33	Integra NoDa	334
34	North Tryon Street	403

35	J Optimist Park	350
36	Ovata at Reedy Creek	78
37	Fountains NoDa	330
38	4101 Greensboro Street	115
39	Hamilton Street	83
Total Planned		2,266



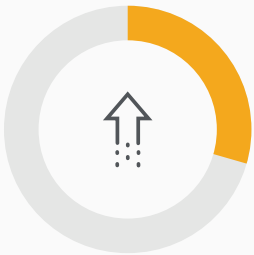
ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Link Apartments NoDa on 36th	3500 Philemon Avenue	Charlotte	NC	28206	Lease-Up	292	N. Tryon St. - The Plaza	01/31/2024	10/10/2023	12/01/2023
2	Broadstone Craft	1015 North Alexander Street	Charlotte	NC	28206	Lease-Up	297	N. Tryon St. - The Plaza	02/29/2024	09/01/2023	11/01/2023
3	Alexan Mill District	1001 North Brevard Street	Charlotte	NC	28206	Lease-Up	290	N. Tryon St. - The Plaza	01/31/2024	07/17/2023	12/01/2023
4	The Gaston at North End	324 West 30th Street	Charlotte	NC	28206	Lease-Up	144	N. Tryon St. - The Plaza	11/30/2023	06/05/2023	
5	Broadstone Optimist Park	2010 North Brevard Street	Charlotte	NC	28206	Lease-Up	323	N. Tryon St. - The Plaza	12/31/2023	05/24/2023	08/01/2023
6	The Henry	404 West 26th Street	Charlotte	NC	28206	Lease-Up	325	N. Tryon St. - The Plaza	04/30/2024	05/02/2023	06/01/2023
7	Elan Research Park I	5200 Oxford Pond Dr	Charlotte	NC	28262	Lease-Up	348	N. Tryon St. - The Plaza	11/01/2023	05/01/2023	07/01/2023
8	Camden NoDa	515 Jordan Place	Charlotte	NC	28205	Lease-Up	385	N. Tryon St. - The Plaza	12/31/2023	04/01/2023	03/01/2023
9	Sycamore Station	6055 Calle Lumina Way	Charlotte	NC	28215	Lease-Up	168	N. Tryon St. - The Plaza	11/30/2023	11/01/2022	
10	Cobblestone Glen	2822 Curbstone Lane	Charlotte	NC	28213	Lease-Up	118	N. Tryon St. - The Plaza	12/31/2023	02/11/2021	
11	Kinship	110 Razades Way	Charlotte	NC	28206	Under Construction	301	N. Tryon St. - The Plaza	06/01/2025	11/01/2024	01/01/2025
12	Arris NoDa	4357 Raleigh St	Charlotte	NC	28213	Under Construction	286	N. Tryon St. - The Plaza	04/01/2025	09/01/2024	11/01/2024
13	Prose NoDa	120 Matheson Avenue	Charlotte	NC	28206	Under Construction	302	N. Tryon St. - The Plaza	05/31/2025	09/01/2024	11/01/2024
14	Indigo Live	4000 Raleigh Street	Charlotte	NC	28206	Under Construction	157	N. Tryon St. - The Plaza	12/31/2023	07/01/2024	09/01/2024
15	300 East 36th Street	300 East 36th Street	Charlotte	NC	28206	Under Construction	294	N. Tryon St. - The Plaza	04/30/2025	07/01/2024	09/01/2024
16	Link NoDa 36th II	315 E 36th St	Charlotte	NC	28206	Under Construction	242	N. Tryon St. - The Plaza	10/01/2024	05/01/2024	07/01/2024
17	Centro NoDa	719 East 36th Street	Charlotte	NC	28205	Under Construction	207	N. Tryon St. - The Plaza	05/31/2025	05/01/2024	07/01/2024
18	3100 North Tryon Street	3100 North Tryon Street	Charlotte	NC	28206	Under Construction	300	N. Tryon St. - The Plaza	06/30/2024	03/01/2024	05/01/2024
19	Commonwealth	Central Avenue & Pecan Avenue	Charlotte	NC	28205	Under Construction	383	N. Tryon St. - The Plaza	04/30/2024	03/01/2024	05/01/2024
20	The Joinery Phase II	1824 North Brevard Street	Charlotte	NC	28206	Under Construction	361	N. Tryon St. - The Plaza	05/31/2024	03/01/2024	05/01/2024
21	Union Noda	2226 North Davidson Street	Charlotte	NC	28205	Under Construction	271	N. Tryon St. - The Plaza	06/30/2024	02/01/2024	04/01/2024
22	REVE NoDa Junction	4375 Raleigh Street	Charlotte	NC	28213	Under Construction	68	N. Tryon St. - The Plaza	10/31/2024	11/10/2023	11/01/2023
23	Inkwell	730 East 36th Street	Charlotte	NC	28205	Under Construction	65	N. Tryon St. - The Plaza	12/31/2023	11/09/2023	10/01/2023
24	NoDa Trailside	1028 Stitch Bend Way	Charlotte	NC	28206	Under Construction	335	N. Tryon St. - The Plaza	03/31/2024	11/01/2023	01/01/2024
25	Vibrant Eastway Park	301 Eastway Drive	Charlotte	NC	28213	Under Construction	132	N. Tryon St. - The Plaza	02/29/2024		
26	Sugaree Place	4326 Munsee Street	Charlotte	NC	28213	Under Construction	51	N. Tryon St. - The Plaza	10/31/2024		
27	Sugar Creek	230 West Sugar Creek Road	Charlotte	NC	28213	Under Construction	188	N. Tryon St. - The Plaza	11/30/2024		
28	Callahan & Spring	Callahan Street & Spring Street	Charlotte	NC	28206	Under Construction	250	N. Tryon St. - The Plaza	05/31/2025		
29	Tryon Hills	West 24th Street & North Graham Street	Charlotte	NC	28206	Under Construction	69	N. Tryon St. - The Plaza	01/31/2025		
30	Commonwealth	1101 Pecan Avenue	Charlotte	NC	28205	Under Construction	383	N. Tryon St. - The Plaza	08/31/2024		
31	Holm NoDa	Philemon Ave & E Craighead Rd	Charlotte	NC	28206	Planned	218	N. Tryon St. - The Plaza	02/01/2026	08/01/2025	10/01/2025
32	The Pass	4100 Raleigh Street	Charlotte	NC	28206	Planned	355	N. Tryon St. - The Plaza	11/01/2025	05/01/2025	07/01/2025
33	Integra NoDa	2309 North Tryon Street	Charlotte	NC	28206	Planned	334	N. Tryon St. - The Plaza	01/01/2026	05/01/2025	07/01/2025

N. TRYON ST - THE PLAZA SUBMARKET

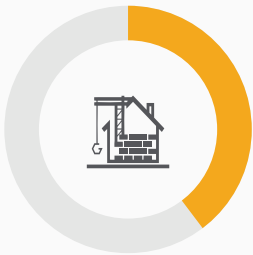
Source: Pyxis

ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
34	North Tryon Street	3035 North Tryon Street	Charlotte	NC	28206	Planned	403	N. Tryon St. - The Plaza	03/01/2026	04/01/2025	07/01/2025
35	J Optimist Park	200 Wadsworth Place	Charlotte	NC	28206	Planned	350	N. Tryon St. - The Plaza	11/01/2024	05/01/2024	07/01/2024
36	Ovata at Reedy Creek	9729 Newell Hickory Grove Road	Charlotte	NC	28213	Planned	78	N. Tryon St. - The Plaza			
37	Fountains NoDa	511 East 25th Street	Charlotte	NC	28205	Planned	330	N. Tryon St. - The Plaza	11/01/2024		
38	4101 Greensboro Street	4101 Greensboro Street	Charlotte	NC	28206	Planned	115	N. Tryon St. - The Plaza			
39	Hamilton Street	1312 Hamilton Street	Charlotte	NC	28206	Planned	83	N. Tryon St. - The Plaza			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							9,601				

SUBMARKET AT A GLANCE



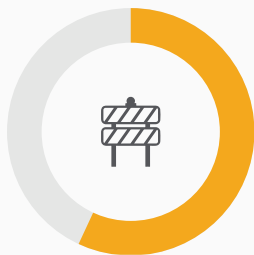
Lease-Up
2,690 Units



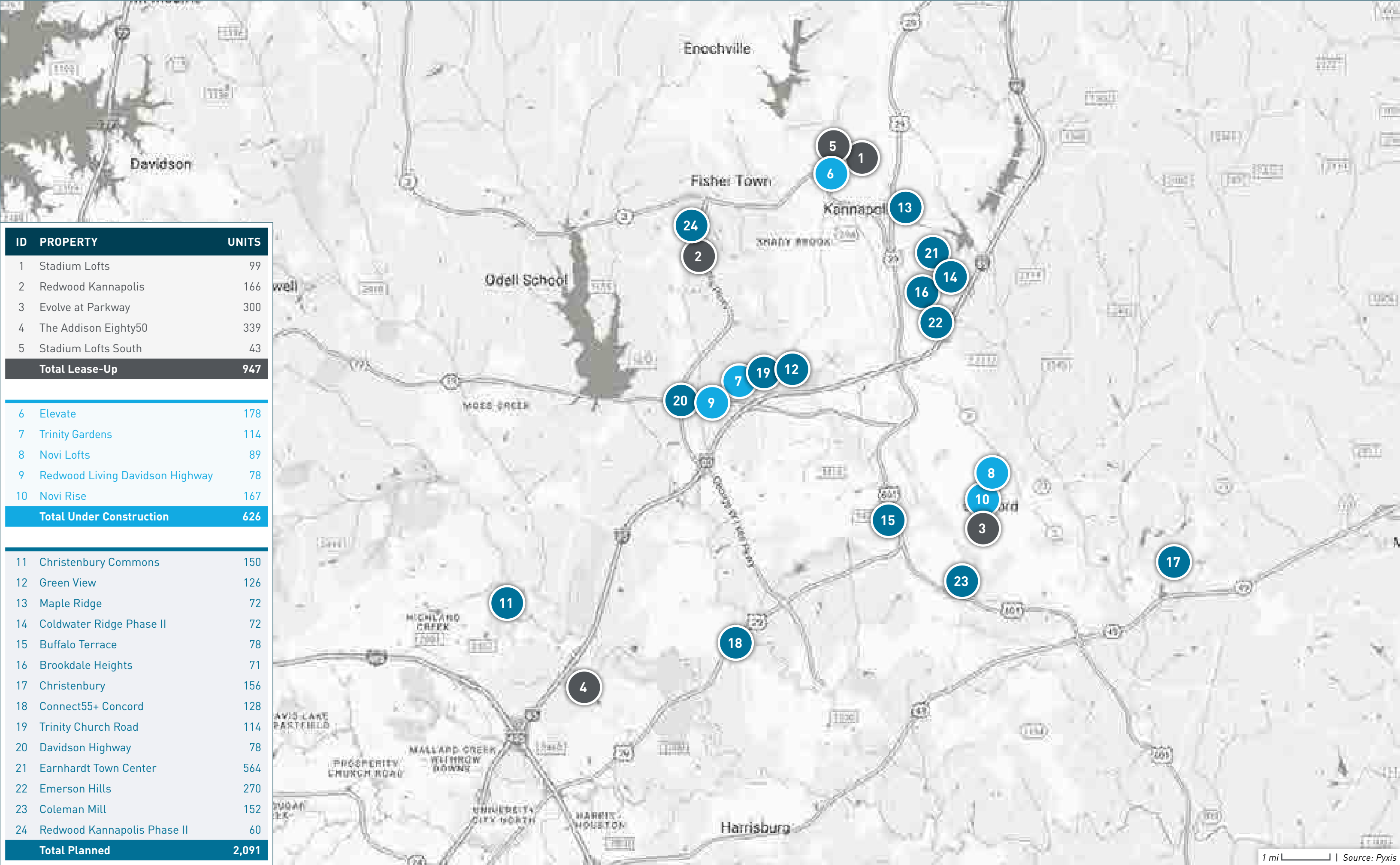
Under Construction
4,645 Units



Planned
2,266 Units



Prospective
6,320 Units



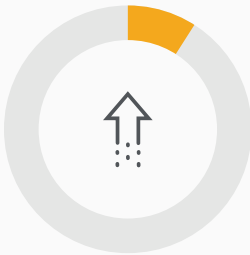
CONCORD / NORTH CONCORD SUBMARKET



Source: Pyxis

ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Stadium Lofts	120 West Avenue	Kannapolis	NC	28081	Lease-Up	99	Concord / North Concord	02/29/2024	07/12/2023	08/01/2023
2	Redwood Kannapolis	5476 Milestone Avenue	Kannapolis	NC	28081	Lease-Up	166	Concord / North Concord	04/30/2024	03/27/2023	03/01/2023
3	Evolve at Parkway	50 City Pl SW	Concord	NC	28025	Lease-Up	300	Concord / North Concord	12/01/2023	01/02/2023	04/01/2023
4	The Addison Eighty50	8050 Lapis Lane NW	Charlotte	NC	28262	Lease-Up	339	Concord / North Concord	12/31/2023	10/06/2022	08/01/2022
5	Stadium Lofts South	West Ave & W A St	Kannapolis	NC	28081	Lease-Up	43	Concord / North Concord	11/01/2023		
6	Elevate	160 West Ave	Kannapolis	NC	28081	Under Construction	178	Concord / North Concord	05/01/2025	12/01/2024	03/01/2025
7	Trinity Gardens	1822 & 1826 Trinity Church Rd	Kannapolis	NC	28027	Under Construction	114	Concord / North Concord	01/01/2025	07/01/2024	09/01/2024
8	Novi Lofts	26 Union Street South	Concord	NC	28025	Under Construction	89	Concord / North Concord	04/30/2024	05/01/2024	06/01/2024
9	Redwood Living Davidson Highway	5885 & 5965 & 6041 Davidson Hwy	Kannapolis	NC	28027	Under Construction	78	Concord / North Concord	09/01/2024	03/01/2024	05/01/2024
10	Novi Rise	30 Market Street SW	Concord	NC	28025	Under Construction	167	Concord / North Concord	12/31/2023	11/01/2023	01/01/2024
11	Christenbury Commons	9620 Christenbury Pkwy	Concord	NC	28027	Planned	150	Concord / North Concord	09/01/2025	02/01/2025	05/01/2025
12	Green View	4315 Orphanage Road	Concord	NC	28027	Planned	126	Concord / North Concord	02/01/2025	08/01/2024	10/01/2024
13	Maple Ridge	817 Genoa Street	Kannapolis	NC	28083	Planned	72	Concord / North Concord			
14	Coldwater Ridge Phase II	2375 Coldwater Ridge Drive	Kannapolis	NC	28083	Planned	72	Concord / North Concord			
15	Buffalo Terrace	307 Concord Pkwy North	Concord	NC	28027	Planned	78	Concord / North Concord			
16	Brookdale Heights	1768 Concord Lake Road	Kannapolis	NC	28083	Planned	71	Concord / North Concord			
17	Christenbury	Christenbury Pkwy & Cox Mill Road	Concord	NC	28027	Planned	156	Concord / North Concord			
18	Connect55+ Concord	3575 Jacobs Crossing Blvd	Concord	NC	28027	Planned	128	Concord / North Concord			
19	Trinity Church Road	1750 Trinity Church Road	Concord	NC	28027	Planned	114	Concord / North Concord			
20	Davidson Highway	6041 Davidson Hwy	Concord	NC	28027	Planned	78	Concord / North Concord			
21	Earnhardt Town Center	Dale Earnhardt Blvd & Old Earnhardt Road	Kannapolis	NC	28083	Planned	564	Concord / North Concord			
22	Emerson Hills	320 North Avenue	Kannapolis	NC	28083	Planned	270	Concord / North Concord			
23	Coleman Mill	625 Main Street SW	Concord	NC	28027	Planned	152	Concord / North Concord			
24	Redwood Kannapolis Phase II	5476 Milestone Avenue	Kannapolis	NC	28081	Planned	60	Concord / North Concord			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							3,664				

SUBMARKET AT A GLANCE



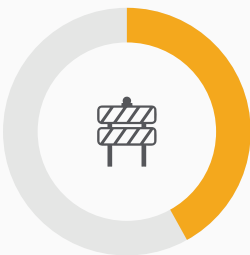
Lease-Up
947 Units



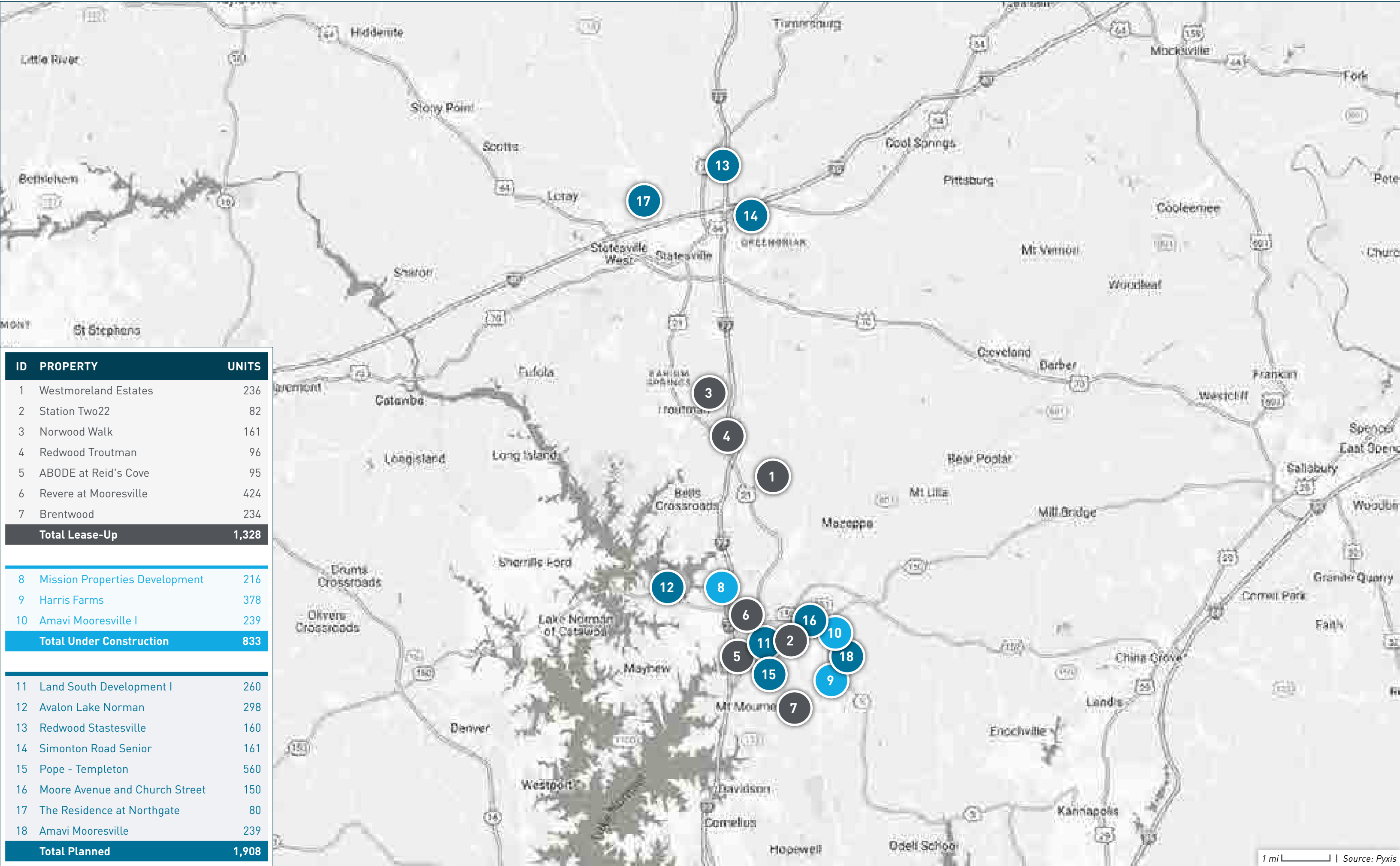
Under Construction
626 Units



Planned
2,091 Units

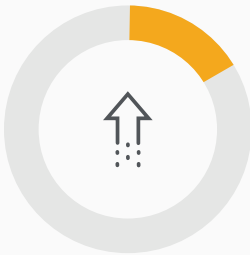


Prospective
4,443 Units

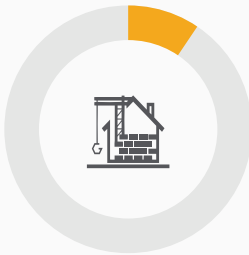


ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Westmoreland Estates	332 Westmoreland Road	Troutman	NC	28166	Lease-Up	236	Iredell County	07/31/2024	08/21/2023	
2	Station Two22	222 South Main Street	Mooresville	NC	28115	Lease-Up	82	Iredell County	11/30/2023	07/01/2023	10/01/2023
3	Norwood Walk	105 Nathall Trl	Troutman	NC	28166	Lease-Up	161	Iredell County	10/01/2024	03/01/2023	06/01/2023
4	Redwood Troutman	145 Macel Drive	Troutman	NC	28166	Lease-Up	96	Iredell County	01/31/2024	02/03/2023	04/01/2023
5	ABODE at Reid's Cove	104 Huntington Ln	Mooresville	NC	28117	Lease-Up	95	Iredell County	01/01/2024	01/01/2023	01/02/2023
6	Revere at Mooresville	157 Hathaway Lane	Mooresville	NC	28117	Lease-Up	424	Iredell County	09/30/2024	11/01/2022	12/01/2022
7	Brentwood	141 Black Angus Lane	Mooresville	NC	28115	Lease-Up	234	Iredell County	12/31/2023	07/01/2021	
8	Mission Properties Development	Bluefield Rd & Joshua Ln	Mooresville	NC	28117	Under Construction	216	Iredell County	12/01/2024	04/01/2024	06/01/2024
9	Harris Farms	Coddle Creek Hwy & Kistler Farm Road	Mooresville	NC	28115	Under Construction	378	Iredell County	04/30/2025	03/01/2024	06/01/2024
10	Amavi Mooresville I	102 Abercorne Way	Mooresville	NC	28115	Under Construction	239	Iredell County	07/01/2024	01/01/2024	03/01/2024
11	Land South Development I	NC-115 & Foursquare Rd	Mooresville	NC	28115	Planned	260	Iredell County	11/01/2025	12/01/2024	02/01/2025
12	Avalon Lake Norman	990 River Hwy	Mooresville	NC	28117	Planned	298	Iredell County	04/01/2025	10/01/2024	12/01/2024
13	Redwood Stastesville	James Farm Road & Jane Sowers Rd	Statesville	NC	28625	Planned	160	Iredell County	06/01/2025	09/01/2024	11/01/2024
14	Simonton Road Senior	2344 Simonton Road	Statesville	NC	28625	Planned	161	Iredell County			
15	Pope - Templeton	Foursquare Road & Mecklenburg Hwy	Mooresville	NC	28115	Planned	560	Iredell County			
16	Moore Avenue and Church Street	North Church Street & East Moore Avenue	Mooresville	NC	28115	Planned	150	Iredell County			
17	The Residence at Northgate	1825 Old Wilkesboro Road	Statesville	NC	28625	Planned	80	Iredell County			
18	Amavi Mooresville	1147 Coddle Creek Hwy	Mooresville	NC	28115	Planned	239	Iredell County	07/01/2024		
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							4,069				

SUBMARKET AT A GLANCE



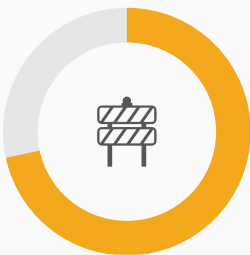
Lease-Up
1,328 Units



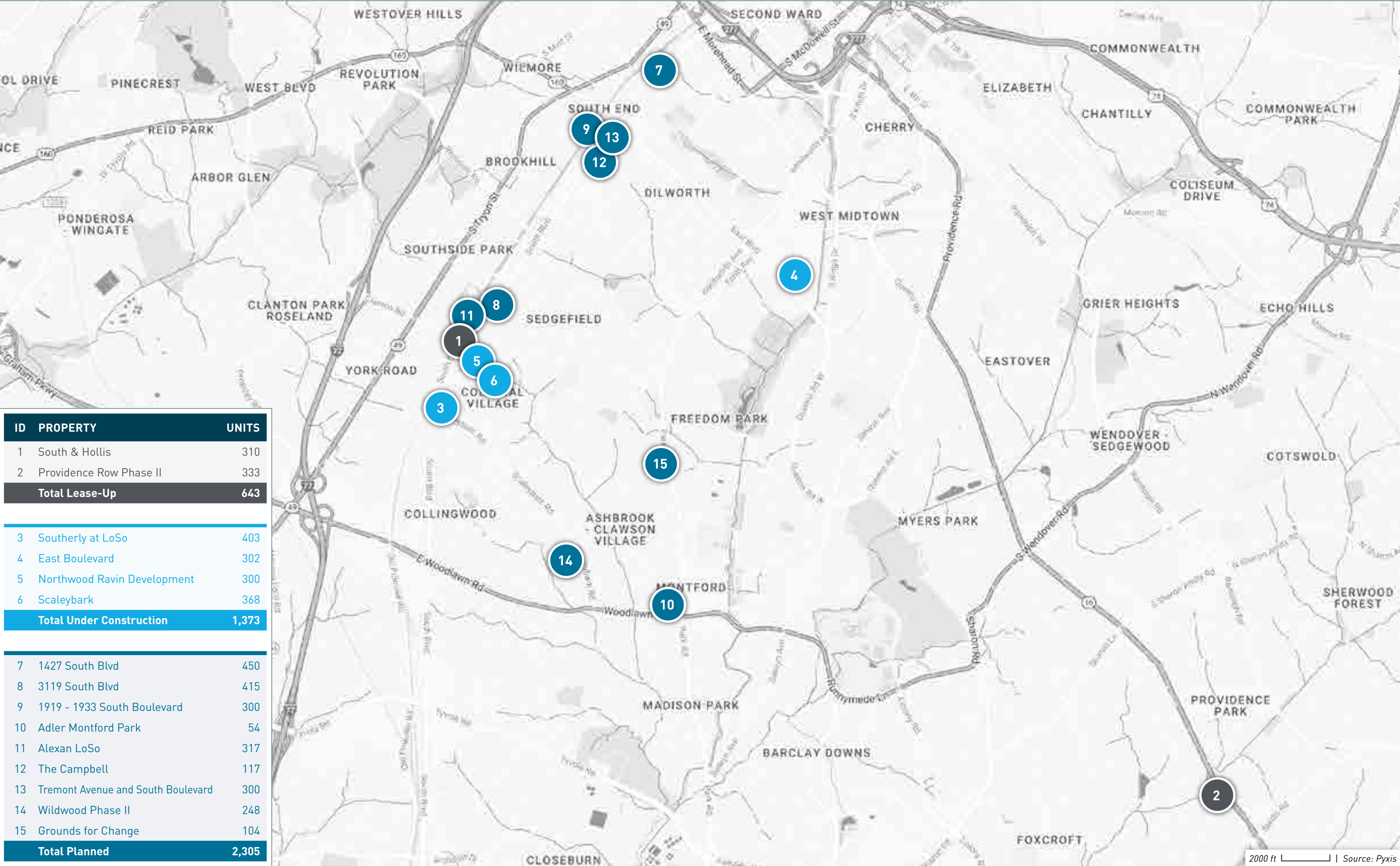
Under Construction
833 Units



Planned
1,908 Units

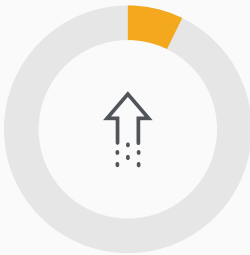


Prospective
7,087 Units



ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	South & Hollis	3441 South Blvd	Charlotte	NC	28209	Lease-Up	310	Fairview North	03/31/2024	08/19/2023	11/01/2023
2	Providence Row Phase II	5350 Pinehurst Park Drive	Charlotte	NC	28211	Lease-Up	333	Fairview North	12/31/2023	03/30/2023	06/01/2023
3	Southerly at LoSo	Scaleybark Road & South Blvd	Charlotte	NC	28209	Under Construction	403	Fairview North	03/31/2025	06/01/2024	08/01/2024
4	East Boulevard	1701 East Blvd	Charlotte	NC	28203	Under Construction	302	Fairview North	10/31/2024	03/01/2024	05/01/2024
5	Northwood Ravin Development	Hollis Rd & Weston St	Charlotte	NC	28209	Under Construction	300	Fairview North	10/01/2024	03/01/2024	05/01/2024
6	Scaleybark	300 Hollis Road	Charlotte	NC	28209	Under Construction	368	Fairview North	12/31/2023		
7	1427 South Blvd	1427 South Blvd	Charlotte	NC	28203	Planned	450	Fairview North	12/01/2026	01/01/2026	03/01/2026
8	3119 South Blvd	3119 South Blvd	Charlotte	NC	28209	Planned	415	Fairview North	11/01/2026	12/01/2025	02/01/2026
9	1919 - 1933 South Boulevard	1919 - 1933 South Blvd	Charlotte	NC	28203	Planned	300	Fairview North	03/01/2026	08/01/2025	10/01/2025
10	Adler Montford Park	1351 East Woodlawn Road	Charlotte	NC	28209	Planned	54	Fairview North	09/01/2025	03/01/2025	05/01/2025
11	Alexan LoSo	3305 South Blvd	Charlotte	NC	28209	Planned	317	Fairview North	04/01/2025	08/01/2024	10/01/2024
12	The Campbell	2025 Cleveland Avenue	Charlotte	NC	28203	Planned	117	Fairview North	11/01/2024	06/01/2024	09/01/2024
13	Tremont Avenue and South Boulevard	1933 South Blvd	Charlotte	NC	28203	Planned	300	Fairview North			
14	Wildwood Phase II	1022 Forest Oak Drive	Charlotte	NC	28209	Planned	248	Fairview North			
15	Grounds for Change	3420 Park Road	Charlotte	NC	28209	Planned	104	Fairview North			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							4,321				

SUBMARKET AT A GLANCE



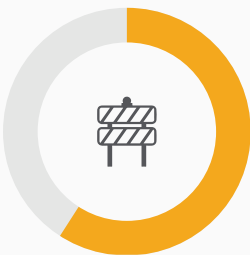
Lease-Up
643 Units



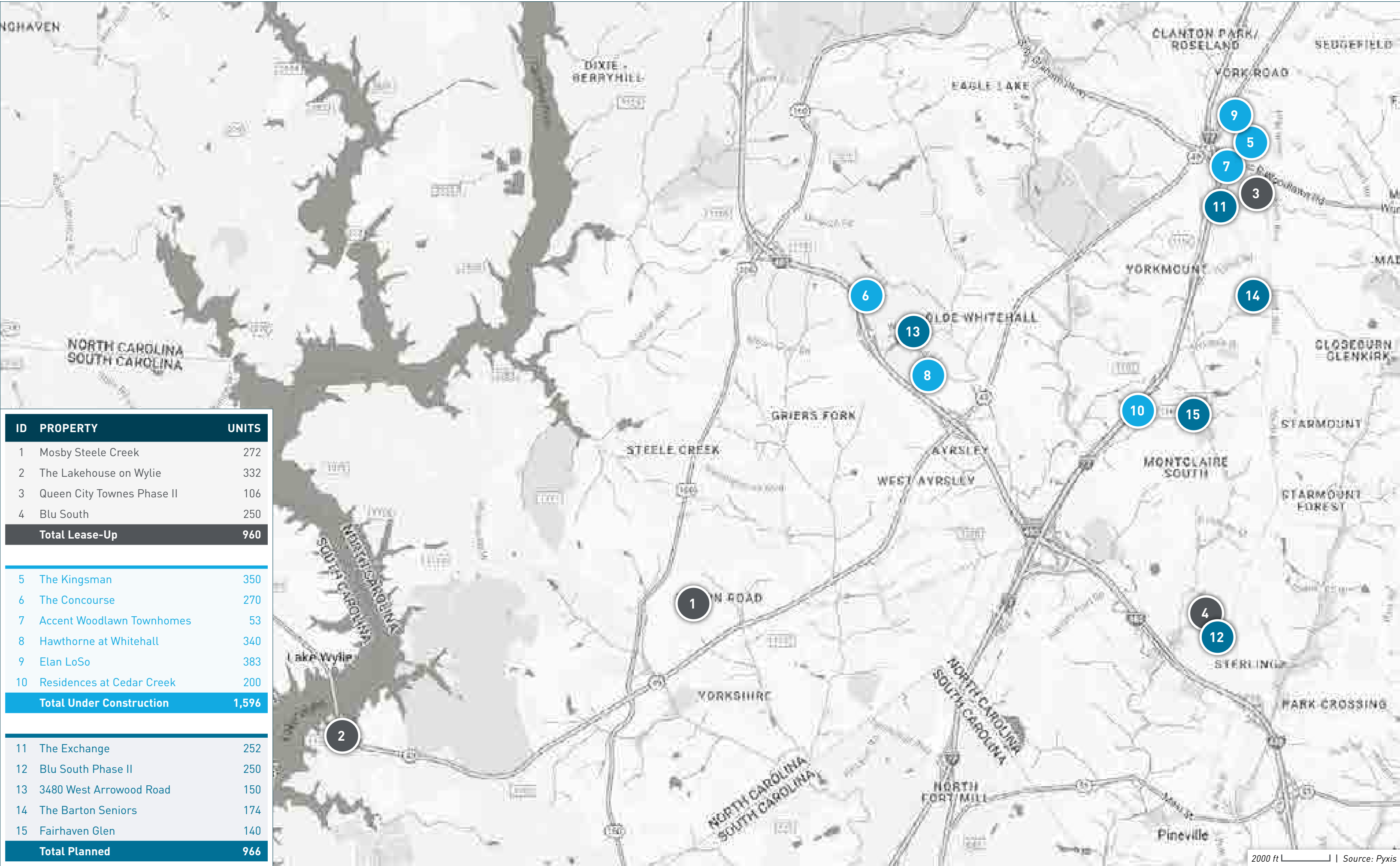
Under Construction
1,373 Units



Planned
2,305 Units



Prospective
5,587 Units



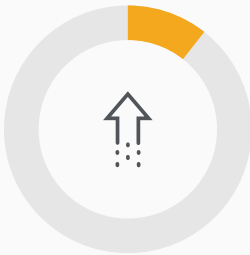
NORTH PINEVILLE SUBMARKET



Source: Pyxis

ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Mosby Steele Creek	13511 Montoy Way	Charlotte	NC	28273	Lease-Up	272	North Pineville	01/31/2024	06/15/2023	09/01/2023
2	The Lakehouse on Wylie	11023 Moonbug Court	Charlotte	NC	28278	Lease-Up	332	North Pineville	03/31/2024	05/25/2023	07/01/2023
3	Queen City Townes Phase II	4928 Old Pineville Road	Charlotte	NC	28217	Lease-Up	106	North Pineville	08/31/2024	05/24/2021	08/01/2021
4	Blu South	920 Blu Central Road	Pineville	NC	28134	Lease-Up	250	North Pineville	12/31/2023	12/03/2020	
5	The Kingsman	4700 Nations Crossing Road	Charlotte	NC	28217	Under Construction	350	North Pineville	06/30/2025	02/01/2025	04/01/2025
6	The Concourse	West Arrowood Road & Savoy Corporate Drive	Charlotte	NC	28273	Under Construction	270	North Pineville	06/30/2024	03/01/2024	05/01/2024
7	Accent Woodlawn Townhomes	5000 Nations Crossing Rd	Charlotte	NC	28217	Under Construction	53	North Pineville	06/01/2024	03/01/2024	04/01/2024
8	Hawthorne at Whitehall	2823 West Arrowood Road	Charlotte	NC	28273	Under Construction	340	North Pineville	05/31/2025	02/01/2024	04/01/2024
9	Elan LoSo	300 Yeoman Road	Charlotte	NC	28217	Under Construction	383	North Pineville	12/31/2024	01/01/2024	03/01/2024
10	Residences at Cedar Creek	7224 Forest Point Blvd	Charlotte	NC	28217	Under Construction	200	North Pineville	06/30/2024		
11	The Exchange	295 Rountree Road	Charlotte	NC	28217	Planned	252	North Pineville	09/01/2025	03/01/2025	05/01/2025
12	Blu South Phase II	920 Blu Central Road	Pineville	NC	28134	Planned	250	North Pineville		12/03/2020	
13	3480 West Arrowood Road	3480 West Arrowood Road	Charlotte	NC	28273	Planned	150	North Pineville			
14	The Barton Seniors	6000 Old Pineville Road	Charlotte	NC	28217	Planned	174	North Pineville			
15	Fairhaven Glen	8329 Nations Ford Road	Charlotte	NC	28217	Planned	140	North Pineville			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							3,522				

SUBMARKET AT A GLANCE



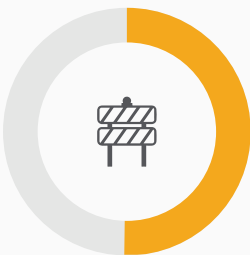
Lease-Up
960 Units



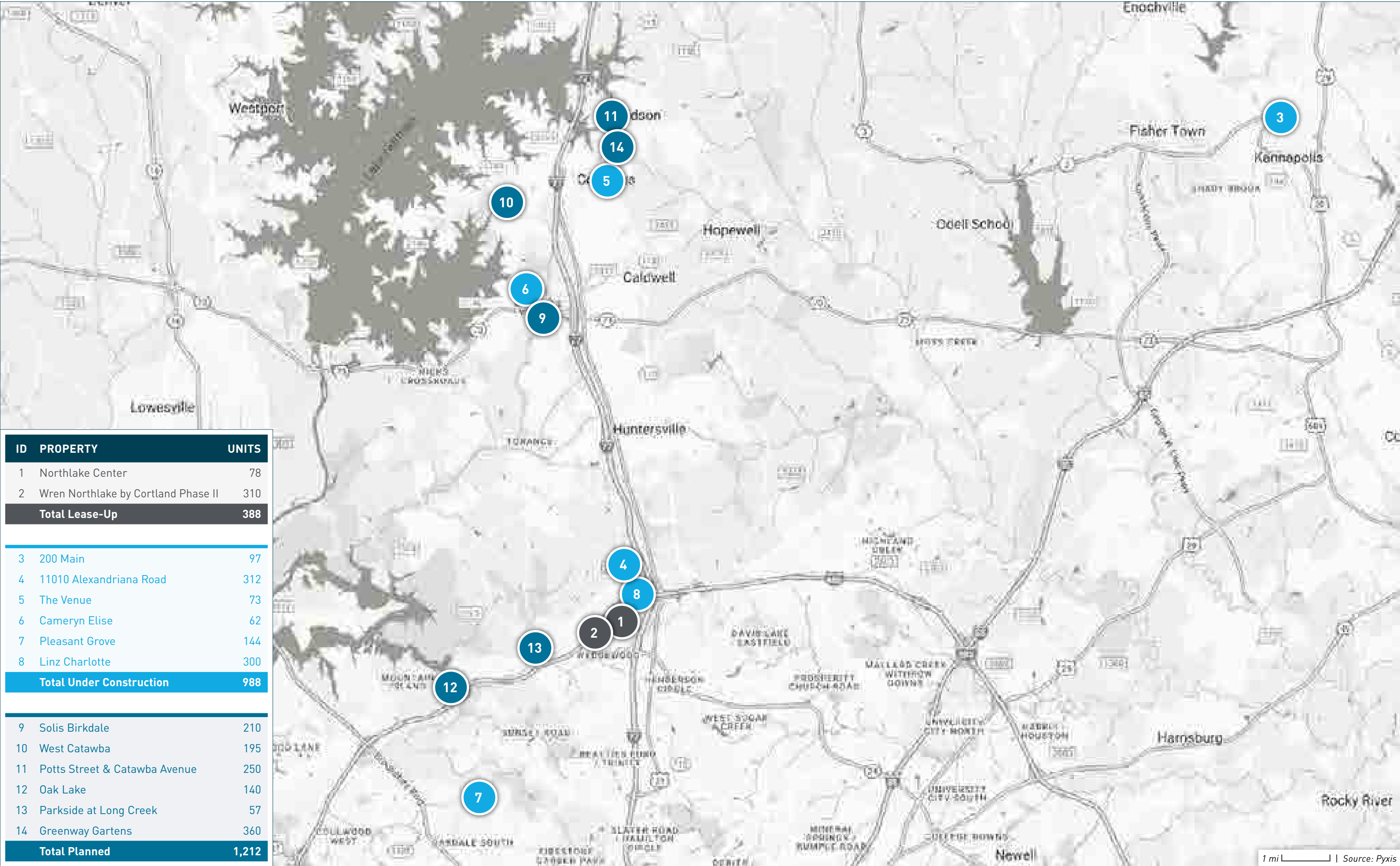
Under Construction
1,596 Units



Planned
966 Units



Prospective
4,922 Units



ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Northlake Center	10400 Northlake Centre Pkwy	Charlotte	NC	28216	Lease-Up	78	Northwest Charlotte	12/31/2023	01/01/2023	
2	Wren Northlake by Cortland Phase II	8524 Mason Andrew Way	Charlotte	NC	28216	Lease-Up	310	Northwest Charlotte	07/31/2024	06/01/2016	02/01/2024
3	200 Main	200 S Main St	Kannapolis	NC	28081	Under Construction	97	Northwest Charlotte	12/01/2024	08/01/2024	10/01/2024
4	11010 Alexandriana Road	11010 Alexandriana Road	Huntersville	NC	28078	Under Construction	312	Northwest Charlotte	07/31/2024	04/01/2024	06/01/2024
5	The Venue	19801 South Main Street	Cornelius	NC	28031	Under Construction	73	Northwest Charlotte	05/31/2024	02/01/2024	04/01/2024
6	Cameryn Elise	8521 Sam Furr Road	Huntersville	NC	28078	Under Construction	62	Northwest Charlotte	11/30/2023		
7	Pleasant Grove	6242 Pleasant Grove Road	Charlotte	NC	28216	Under Construction	144	Northwest Charlotte	02/28/2025		
8	Linz Charlotte	10612 Northlake Centre Pkwy	Charlotte	NC	28216	Under Construction	300	Northwest Charlotte	05/31/2024		
9	Solis Birkdale	16500 Birkdale Commons Pkwy	Huntersville	NC	28078	Planned	210	Northwest Charlotte	11/01/2025	04/01/2025	06/01/2025
10	West Catawba	18955 West Catawba Avenue	Cornelius	NC	28031	Planned	195	Northwest Charlotte	07/01/2025	10/01/2024	12/01/2024
11	Potts Street & Catawba Avenue	Potts St & Catawba Ave	Davidson	NC	28036	Planned	250	Northwest Charlotte	08/01/2025	10/01/2024	12/01/2024
12	Oak Lake	6308 Mt. Holly - Huntersville Road	Charlotte	NC	28216	Planned	140	Northwest Charlotte	08/01/2024	02/01/2024	04/01/2024
13	Parkside at Long Creek	8400 Mt. Holly - Huntersville Road	Huntersville	NC	28078	Planned	57	Northwest Charlotte			
14	Greenway Gartens	20404 Zion Avenue	Cornelius	NC	28031	Planned	360	Northwest Charlotte	03/01/2025		
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							2,588				

SUBMARKET AT A GLANCE



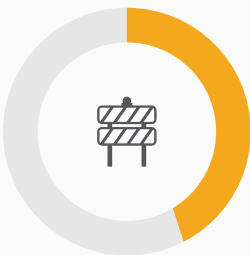
Lease-Up
388 Units



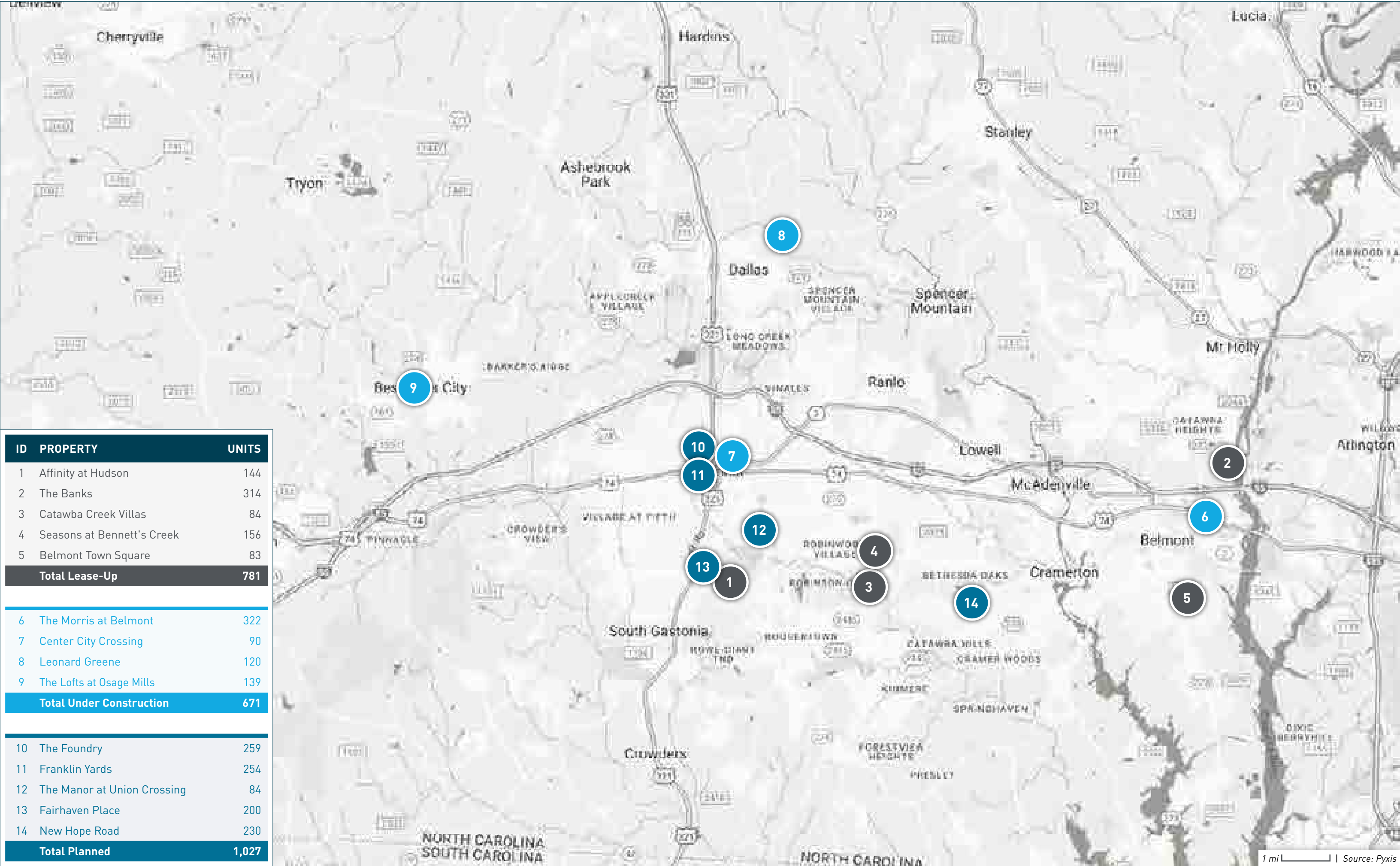
Under Construction
988 Units



Planned
1,212 Units



Prospective
4,250 Units



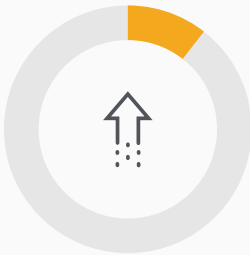
GASTON COUNTY SUBMARKET



Source: Pyxis

ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Affinity at Hudson	2348 Layman Dr	Gastonia	NC	28054	Lease-Up	144	Gaston County	03/01/2024	08/01/2023	10/01/2023
2	The Banks	63 Caldwell Drive	Belmont	NC	28012	Lease-Up	314	Gaston County	02/29/2024	07/01/2023	09/01/2023
3	Catawba Creek Villas	4025 Gaston Day School Road	Gastonia	NC	28054	Lease-Up	84	Gaston County	11/30/2023	01/02/2023	
4	Seasons at Bennett's Creek	910 Seasons Drive	Gastonia	NC	28054	Lease-Up	156	Gaston County	12/31/2023	01/01/2023	
5	Belmont Town Square	2311 Campbell Cove Court	Belmont	NC	28012	Lease-Up	83	Gaston County	12/31/2023	12/31/2020	
6	The Morris at Belmont	6900 Wilkinson Blvd	Belmont	NC	28012	Under Construction	322	Gaston County	09/30/2024	02/01/2024	04/01/2024
7	Center City Crossing	147 West Main Avenue	Gastonia	NC	28052	Under Construction	90	Gaston County	01/31/2024	02/01/2024	04/01/2024
8	Leonard Greene	119 Evans Lake Road	Dallas	NC	28034	Under Construction	120	Gaston County	05/31/2025		
9	The Lofts at Osage Mills	115 East Alabama Avenue	Bessemer City	NC	28016	Under Construction	139	Gaston County	06/30/2024		
10	The Foundry	613 W Main Ave	Gastonia	NC	28052	Planned	259	Gaston County	02/01/2026	07/01/2025	09/01/2025
11	Franklin Yards	615 West Franklin Blvd	Gastonia	NC	28052	Planned	254	Gaston County	12/01/2025	02/01/2025	04/01/2025
12	The Manor at Union Crossing	1421 Union Road	Gastonia	NC	28054	Planned	84	Gaston County			
13	Fairhaven Place	360 East Hudson Blvd	Gastonia	NC	28054	Planned	200	Gaston County			
14	New Hope Road	3627 South New Hope Road	Gastonia	NC	28056	Planned	230	Gaston County			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							2,479				

SUBMARKET AT A GLANCE



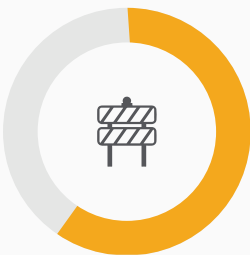
Lease-Up
781 Units



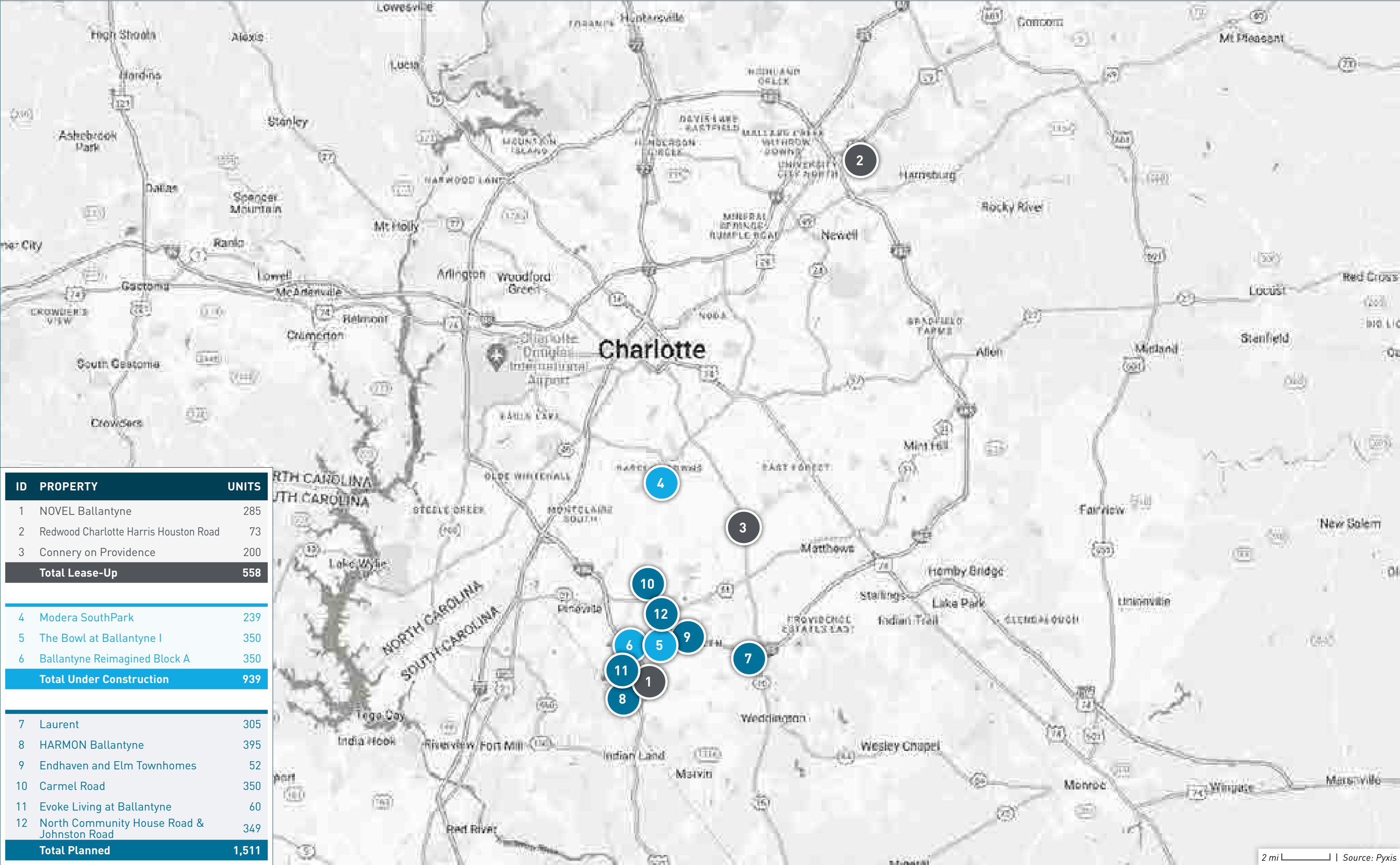
Under Construction
671 Units



Planned
1,027 Units

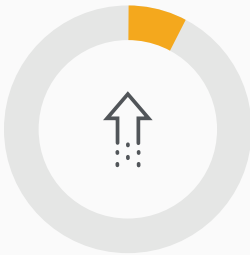


Prospective
5,757 Units



ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	NOVEL Ballantyne	14011 Bespoke Road	Charlotte	NC	28277	Lease-Up	285	Carmel	03/31/2024	09/04/2023	09/01/2023
2	Redwood Charlotte Harris Houston Road	5110 Red Alder Lane	Charlotte	NC	28262	Lease-Up	73	Carmel	12/31/2023	07/17/2023	06/01/2023
3	Connery on Providence	6336 Providence Road	Charlotte	NC	28226	Lease-Up	200	Carmel	01/31/2024	07/01/2023	
4	Modera SouthPark	7741 Liberty Row Drive	Charlotte	NC	28210	Under Construction	239	Carmel	03/31/2025	02/01/2025	04/01/2025
5	The Bowl at Ballantyne I	Ballantyne Commons Pkwy & N Community House Rd	Charlotte	NC	28277	Under Construction	350	Carmel	07/01/2025	02/01/2025	04/01/2025
6	Ballantyne Reimagined Block A	14020 Stream Way	Charlotte	NC	28277	Under Construction	350	Carmel	03/31/2025		
7	Laurent	6810 Walnut Branch Lane	Charlotte	NC	28277	Planned	305	Carmel	03/01/2025	08/01/2024	10/01/2024
8	HARMON Ballantyne	15825 Marvin Road	Charlotte	NC	28277	Planned	395	Carmel	03/01/2024	04/01/2023	06/01/2023
9	Endhaven and Elm Townhomes	6121 Endhaven Lane	Charlotte	NC	28277	Planned	52	Carmel			
10	Carmel Road	6300 Carmel Road	Charlotte	NC	28226	Planned	350	Carmel	08/01/2025		
11	Evoke Living at Ballantyne	15024 Ballancroft Pkwy	Charlotte	NC	28277	Planned	60	Carmel			
12	North Community House Road & Johnston Road	North Community House Road & Johnston Road	Charlotte	NC	28277	Planned	349	Carmel			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							3,008				

SUBMARKET AT A GLANCE



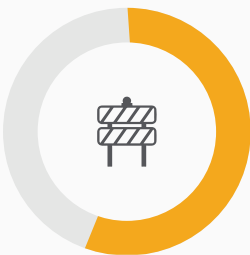
Lease-Up
588 Units



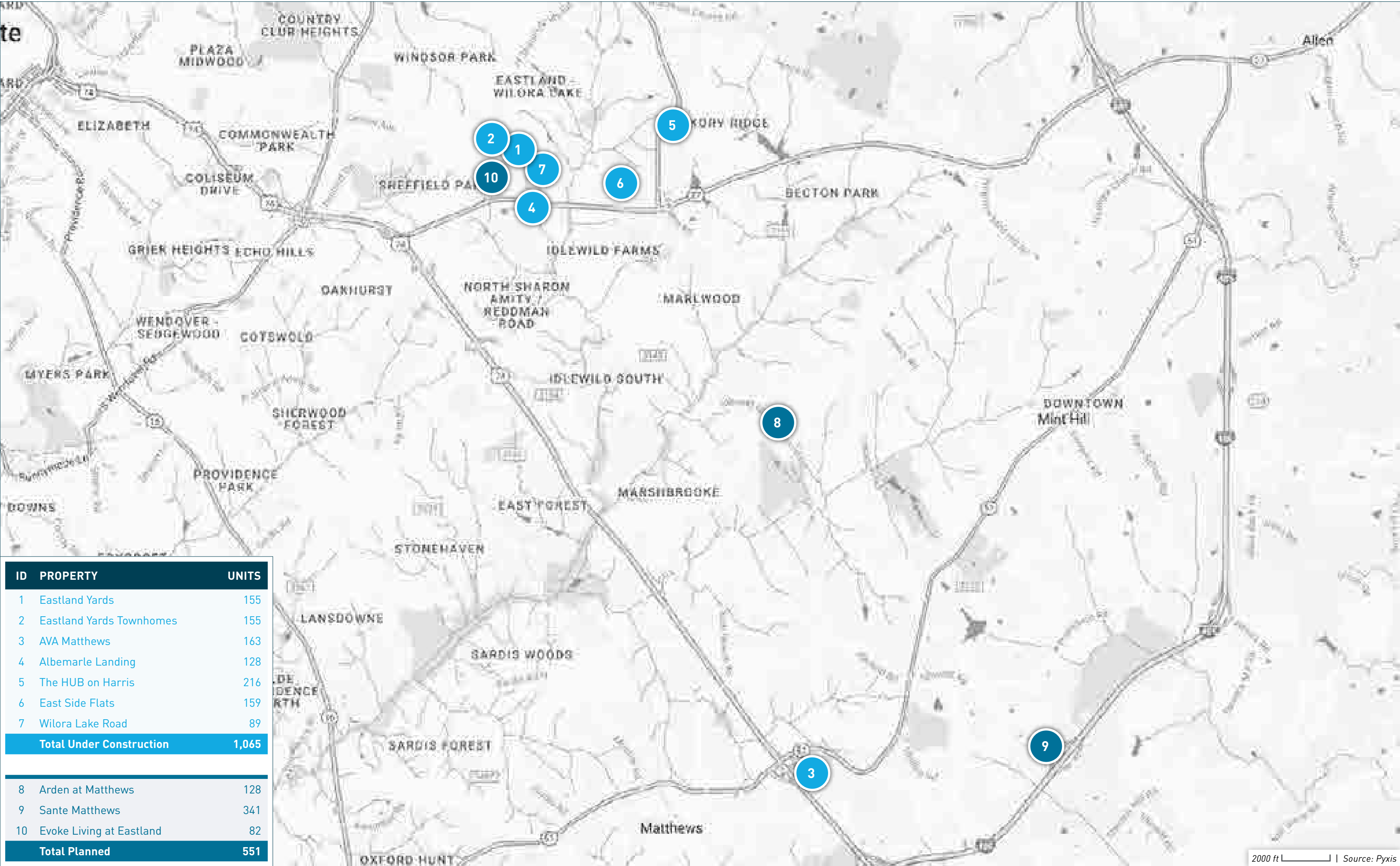
Under Construction
939 Units



Planned
1,511 Units



Prospective
5,990 Units



EAST CHARLOTTE - ALBEMARLE CORRIDOR SUBMARKET



Source: Pyxis

ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Eastland Yards	N Sharon Amity Rd & Central Ave	Charlotte	NC	28205	Under Construction	155	East Charlotte - Albemarle Corridor	02/01/2025	08/01/2024	10/01/2024
2	Eastland Yards Townhomes	N Sharon Amity Rd & Central Ave	Charlotte	NC	28205	Under Construction	155	East Charlotte - Albemarle Corridor	02/01/2025	08/01/2024	10/01/2024
3	AVA Matthews	10809 E Independence Blvd	Matthews	NC	28105	Under Construction	163	East Charlotte - Albemarle Corridor	11/01/2024	06/01/2024	08/01/2024
4	Albemarle Landing	5800 Albemarle Road	Charlotte	NC	28212	Under Construction	128	East Charlotte - Albemarle Corridor	07/31/2024		
5	The HUB on Harris	8119 Hub Way	Charlotte	NC	28227	Under Construction	216	East Charlotte - Albemarle Corridor	02/29/2024		
6	East Side Flats	6601 Executive Circle	Charlotte	NC	28212	Under Construction	159	East Charlotte - Albemarle Corridor	11/30/2023		
7	Wilora Lake Road	6138 Wilora Lake Road	Charlotte	NC	28212	Under Construction	89	East Charlotte - Albemarle Corridor	03/31/2024		
8	Arden at Matthews	9832 Idlewild Road	Matthews	NC	28105	Planned	128	East Charlotte - Albemarle Corridor			
9	Sante Matthews	Idlewild Road & Stallings Road	Matthews	NC	28105	Planned	341	East Charlotte - Albemarle Corridor			
10	Evoke Living at Eastland	5601 Central Avenue	Charlotte	NC	28212	Planned	82	East Charlotte - Albemarle Corridor			
TOTAL UNDER CONSTRUCTION AND PLANNED							1,616				

SUBMARKET AT A GLANCE



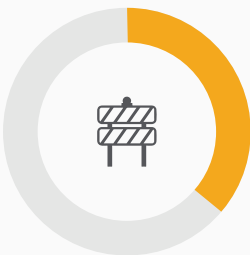
Lease-Up
0 Units



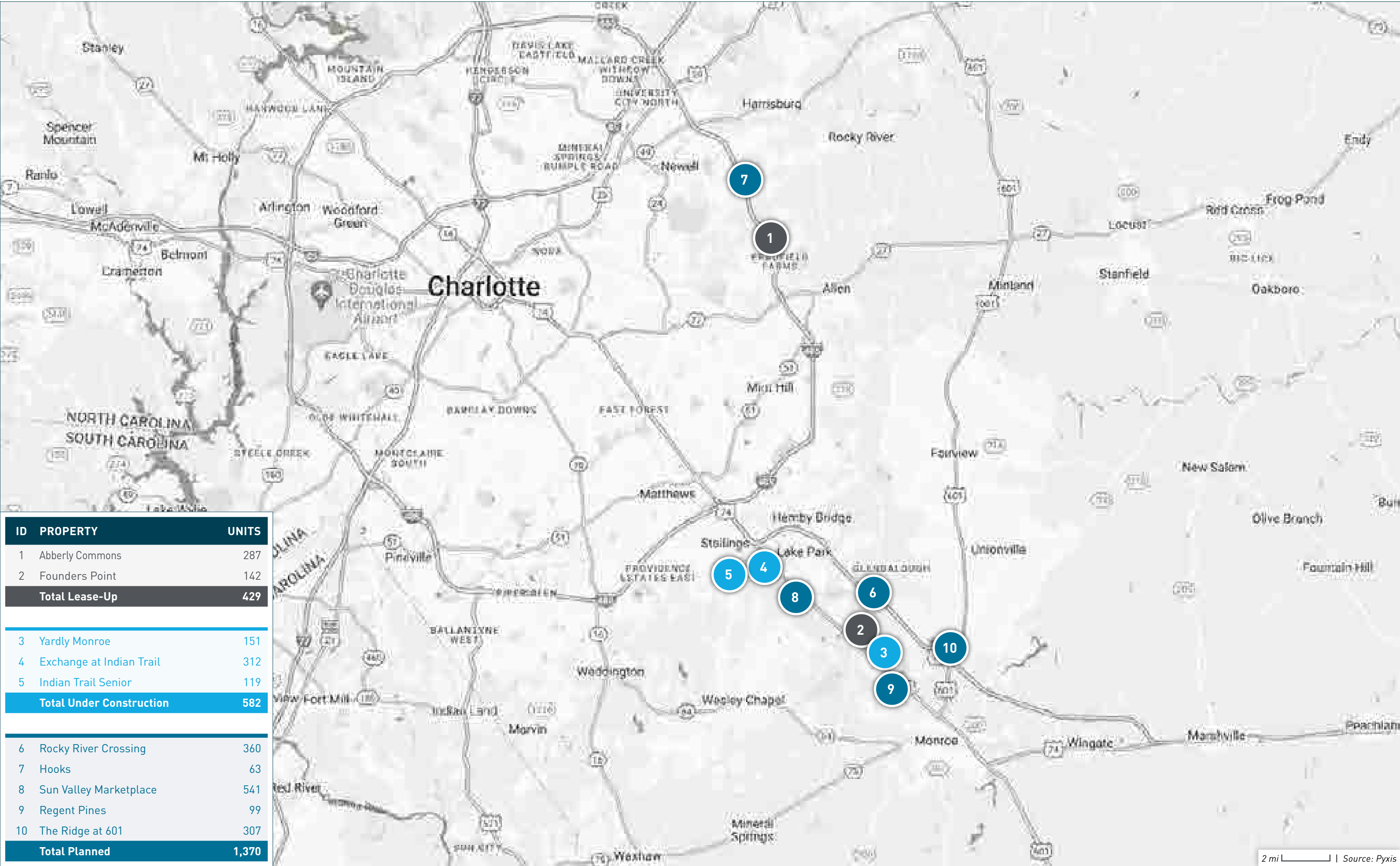
Under Construction
1,065 Units



Planned
551 Units

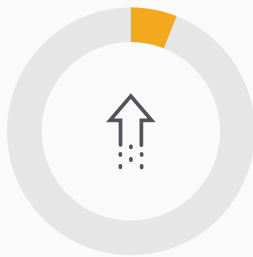


Prospective
3,164 Units

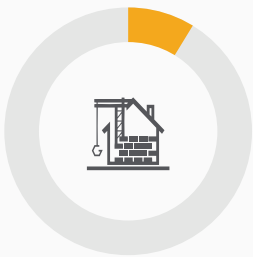


ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Abberly Commons	5020 James Bradley Lee Way	Charlotte	NC	28215	Lease-Up	287	Union County	10/31/2024	07/26/2023	12/01/2023
2	Founders Point	2642 Founders Point Drive	Monroe	NC	28110	Lease-Up	142	Union County	04/30/2024	03/03/2023	
3	Yardly Monroe	Secrest Price Rd & Woodlands Creek Dr	Monroe	NC	28110	Under Construction	151	Union County	12/01/2024	06/01/2024	08/01/2024
4	Exchange at Indian Trail	100 Plyler Road	Indian Trail	NC	28079	Under Construction	312	Union County	02/29/2024		
5	Indian Trail Senior	135 Chestnut Lane	Indian Trail	NC	28104	Under Construction	119	Union County	09/30/2024		
6	Rocky River Crossing	North Rocky River Road & Secrest Short Cut Road	Monroe	NC	28110	Planned	360	Union County	05/01/2025	10/01/2024	12/01/2024
7	Hooks	13230 Plaza Road Ext	Charlotte	NC	28215	Planned	63	Union County			
8	Sun Valley Marketplace	Archie Hargette Road & Wesley Chapel Stouts Road	Indian Trail	NC	28110	Planned	541	Union County			
9	Regent Pines	2620 Old Charlotte Hwy	Monroe	NC	28110	Planned	99	Union County			
10	The Ridge at 601	Duncan Keziah Road & Ridge Road	Monroe	NC	28110	Planned	307	Union County	12/01/2024		
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							2,381				

SUBMARKET AT A GLANCE



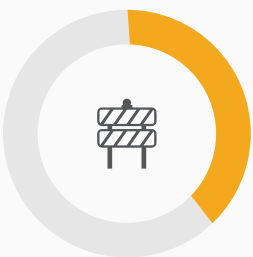
Lease-Up
429 Units



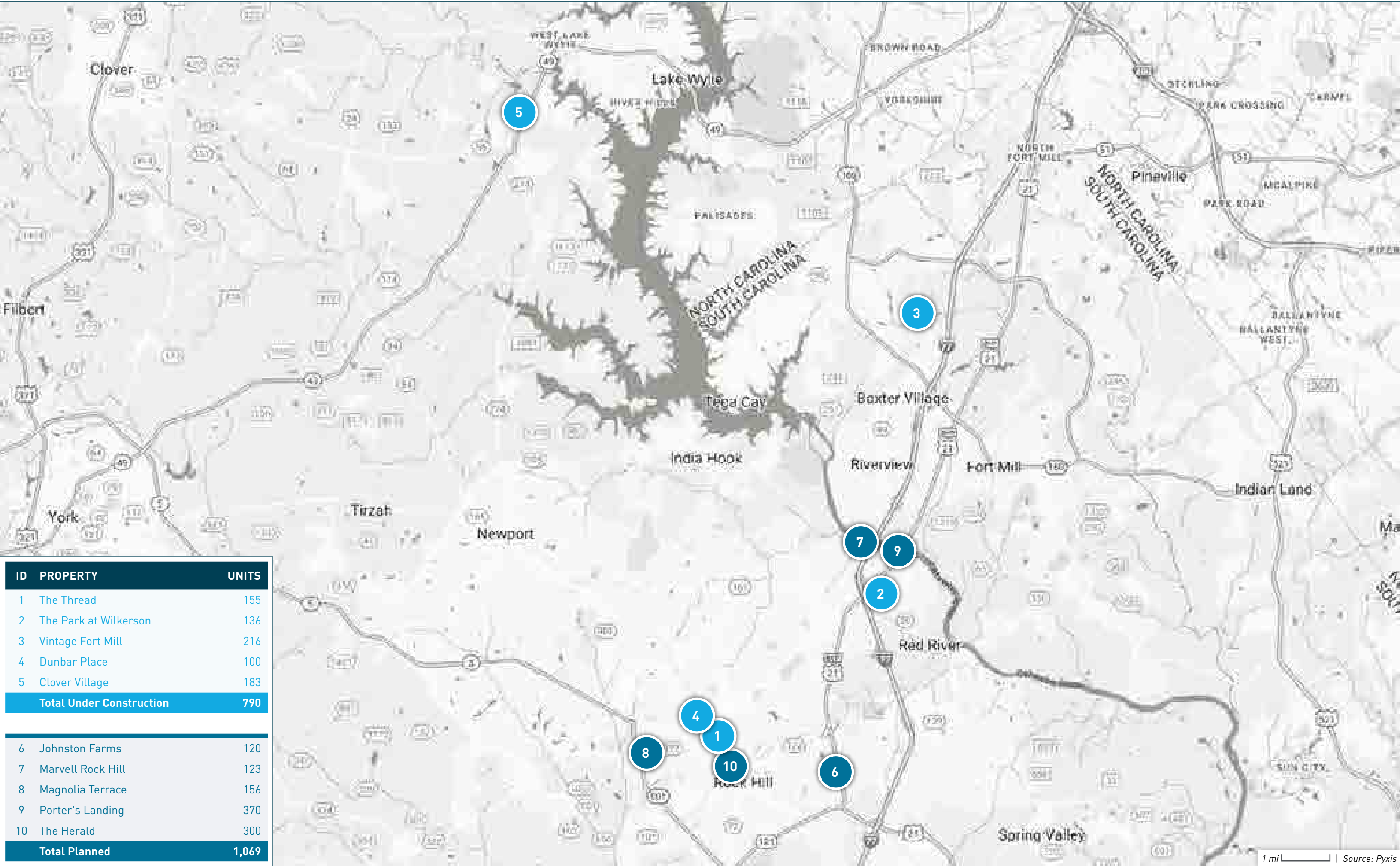
Under Construction
582 Units



Planned
1,370 Units



Prospective
3,372 Units



ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	The Thread	Stewart Ave & W White St	Rock Hill	SC	29730	Under Construction	155	Rock Hill	03/01/2025	06/01/2024	08/01/2024
2	The Park at Wilkerson	826 Wilkerson Road	Rock Hill	SC	29730	Under Construction	136	Rock Hill	03/31/2024		
3	Vintage Fort Mill	2116 Pleasant Road	Fort Mill	SC	29715	Under Construction	216	Rock Hill	07/31/2024		
4	Dunbar Place	972 Constitution Blvd	Rock Hill	SC	29732	Under Construction	100	Rock Hill	02/28/2025		
5	Clover Village	5753 Charlotte Hwy	Clover	SC	29710	Under Construction	183	Rock Hill	03/31/2025		
6	Johnston Farms	610 Anderson Road South	Rock Hill	SC	29730	Planned	120	Rock Hill			
7	Marvell Rock Hill	2114 Riverchase Blvd	Rock Hill	SC	29732	Planned	123	Rock Hill	12/01/2023		
8	Magnolia Terrace	805 Heckle Blvd	Rock Hill	SC	29730	Planned	156	Rock Hill			
9	Porter's Landing	3040 Cherry Road	Rock Hill	SC	29730	Planned	370	Rock Hill			
10	The Herald	132 West Main Street	Rock Hill	SC	29730	Planned	300	Rock Hill	07/01/2024		
TOTAL UNDER CONSTRUCTION AND PLANNED							1,859				

SUBMARKET AT A GLANCE



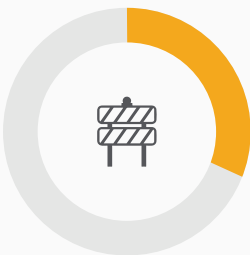
Lease-Up
0 Units



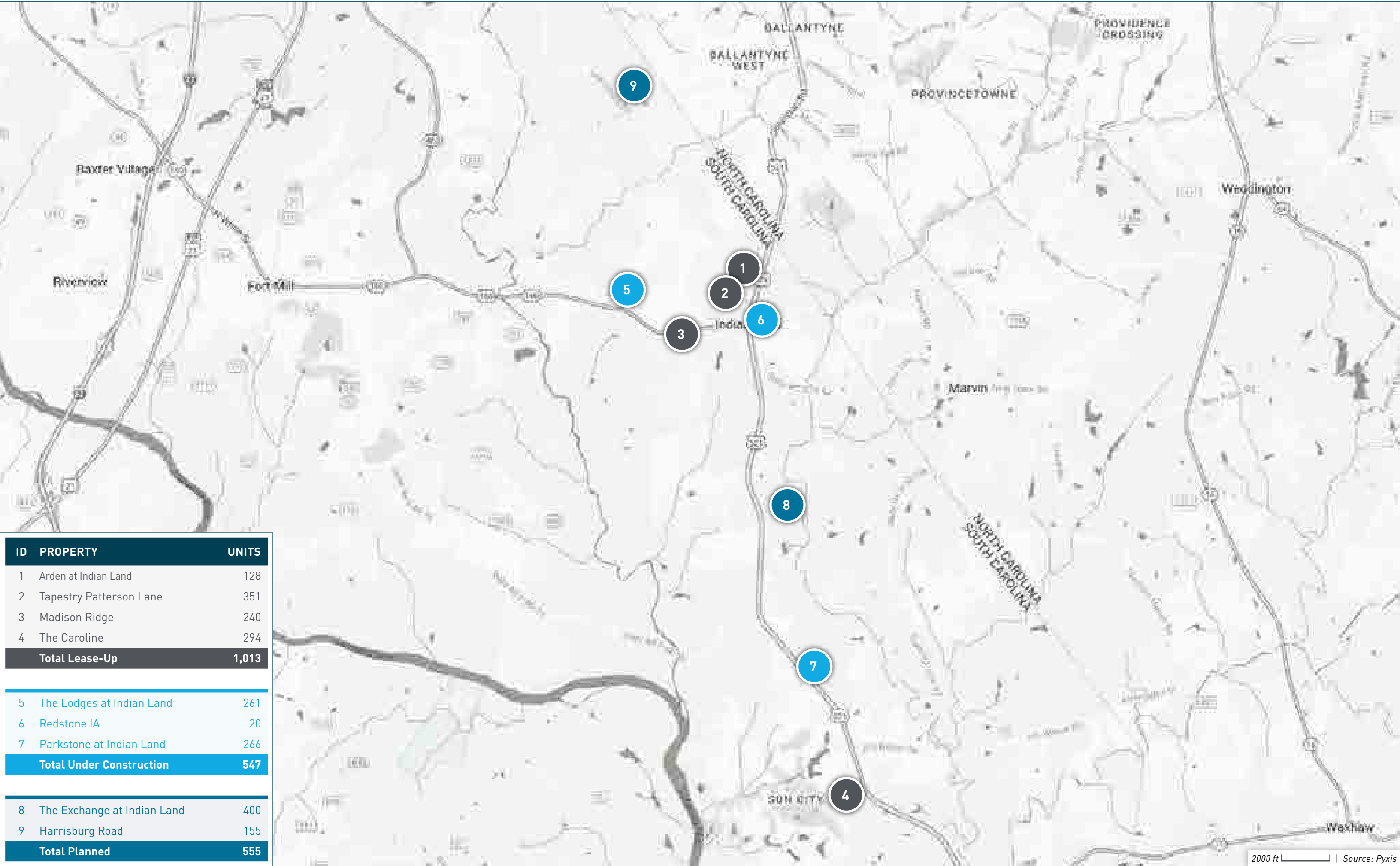
Under Construction
790 Units



Planned
1,069 Units



Prospective
3,293 Units



ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Arden at Indian Land	9885 Harrisburg Road	Indian Land	SC	29707	Lease-Up	128	Lancaster County	09/30/2024	06/30/2023	
2	Tapestry Patterson Lane	2035 Tapestry Park Drive	Indian Land	SC	29707	Lease-Up	351	Lancaster County	12/31/2024	06/15/2023	07/01/2023
3	Madison Ridge	3506 Buster Lane	Indian Land	SC	29707	Lease-Up	240	Lancaster County	12/31/2023	05/01/2023	
4	The Caroline	4739 Starr Ranch Road	Indian Land	SC	29707	Lease-Up	294	Lancaster County	01/31/2024	12/20/2022	06/01/2023
5	The Lodges at Indian Land	680 Fort Mill Hwy	Indian Land	SC	29707	Under Construction	261	Lancaster County	06/30/2025	10/01/2024	12/01/2024
6	Redstone IA	US - 521 & SC - 160	Indian Land	SC	29707	Under Construction	20	Lancaster County	05/01/2025	06/01/2024	08/01/2024
7	Parkstone at Indian Land	8004 Shelley Mullis Road	Fort Mill	SC	29707	Under Construction	266	Lancaster County	12/31/2024	01/01/2024	03/01/2024
8	The Exchange at Indian Land	8918 Charlotte Hwy	Indian Land	SC	29707	Planned	400	Lancaster County	04/01/2025	10/01/2024	12/01/2024
9	Harrisburg Road	10962 Harrisburg Road	Indian Land	SC	29707	Planned	155	Lancaster County			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							2,115				

SUBMARKET AT A GLANCE



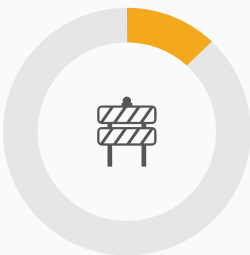
Lease-Up
1,013 Units



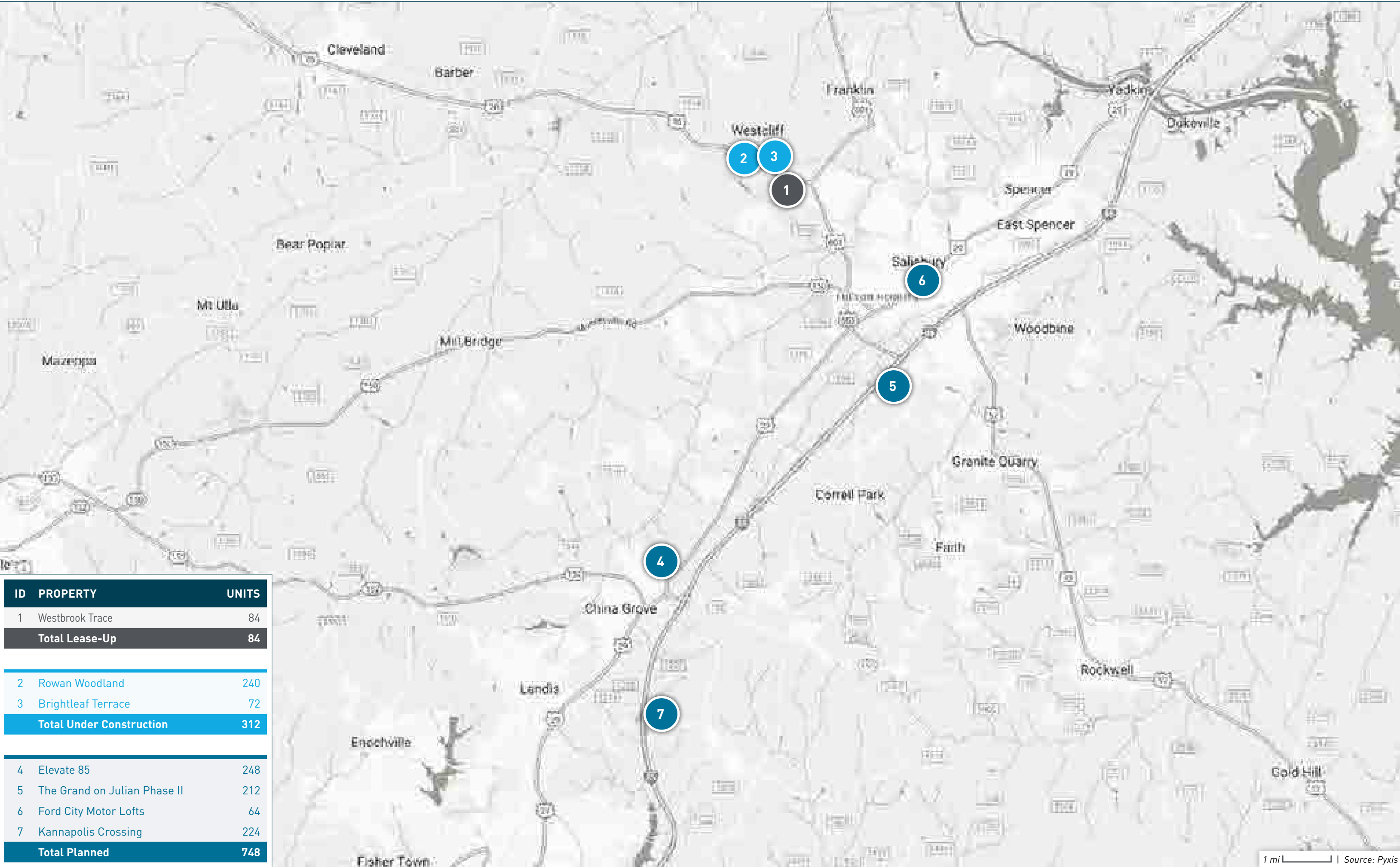
Under Construction
547 Units



Planned
555 Units



Prospective
924 Units



ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Westbrook Trace	550 Lash Drive	Salisbury	NC	28147	Lease-Up	84	Rowan County	11/30/2023	05/01/2022	
2	Rowan Woodland	2700 Statesville Blvd	Salisbury	NC	28147	Under Construction	240	Rowan County	03/31/2025	01/01/2024	03/01/2024
3	Brightleaf Terrace	2368 Statesville Blvd	Salisbury	NC	28147	Under Construction	72	Rowan County	01/31/2024		
4	Elevate 85	290 Shue Road	China Grove	NC	28023	Planned	248	Rowan County	04/01/2025	08/01/2024	10/01/2024
5	The Grand on Julian Phase II	9000 Grandeur Drive	Salisbury	NC	28146	Planned	212	Rowan County			
6	Ford City Motor Lofts	419 South Main Street	Salisbury	NC	28144	Planned	64	Rowan County			
7	Kannapolis Crossing	Garmon Road & Morris Hill Drive	China Grove	NC	28023	Planned	224	Rowan County			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							1,144				

SUBMARKET AT A GLANCE



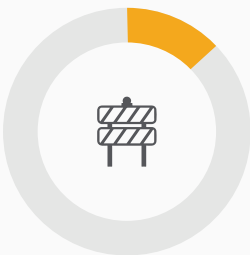
Lease-Up
84 Units



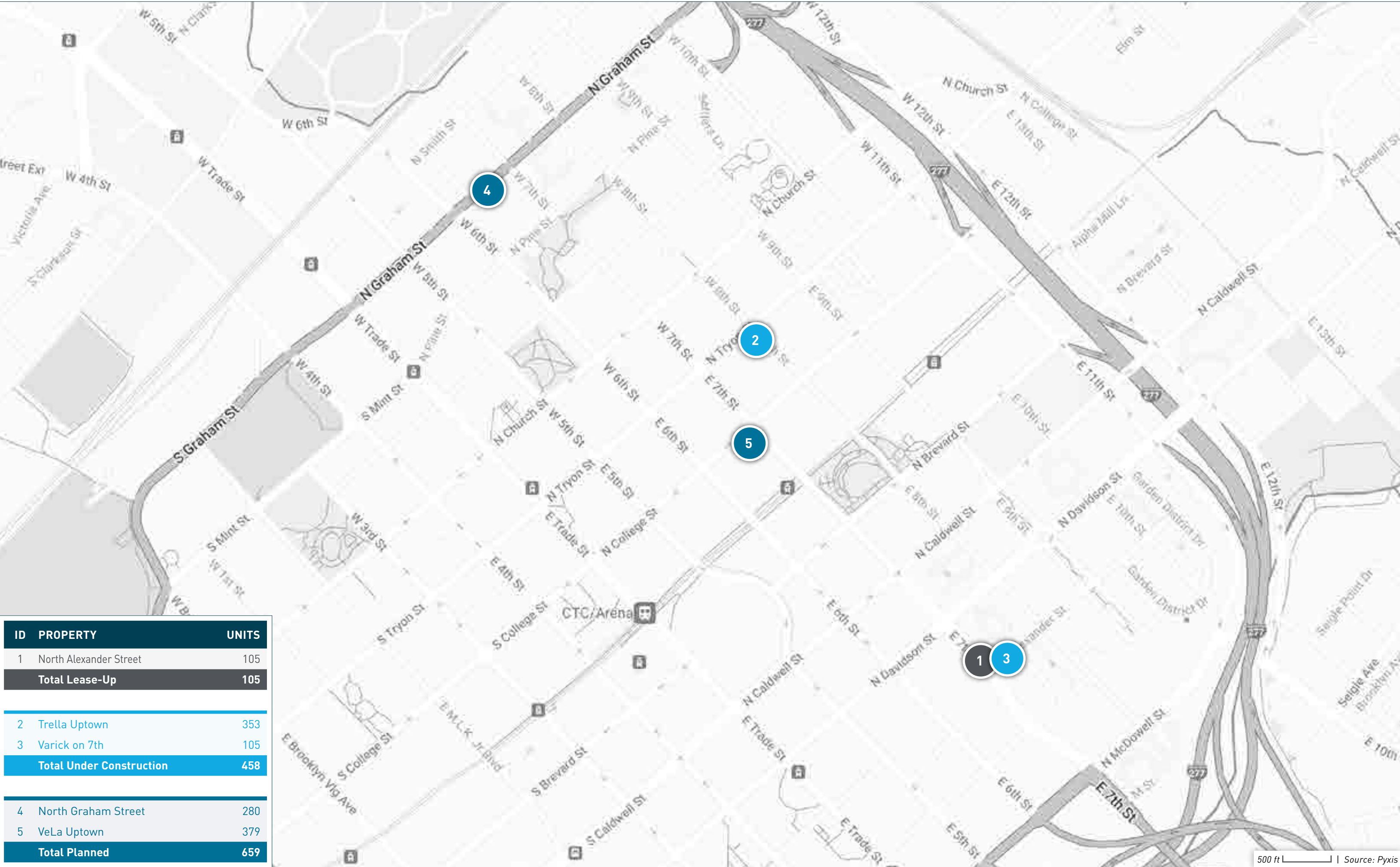
Under Construction
312 Units



Planned
748 Units



Prospective
1,009 Units



ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	North Alexander Street	E 7th St & N Alexander St	Charlotte	NC	28202	Lease-Up	105	Downtown	11/01/2023		
2	Trella Uptown	426 North Tryon Street	Charlotte	NC	28202	Under Construction	353	Downtown	03/31/2025	10/01/2024	12/01/2024
3	Varick on 7th	705 East 7th Street	Charlotte	NC	28202	Under Construction	105	Downtown	05/31/2024	11/01/2023	01/01/2024
4	North Graham Street	312 North Graham Street	Charlotte	NC	28202	Planned	280	Downtown			
5	VeLa Uptown	200 East 7th Street	Charlotte	NC	28202	Planned	379	Downtown	11/01/2025		
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							1,222				

SUBMARKET AT A GLANCE



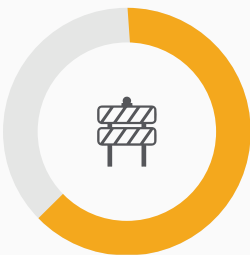
Lease-Up
105 Units



Under Construction
458 Units



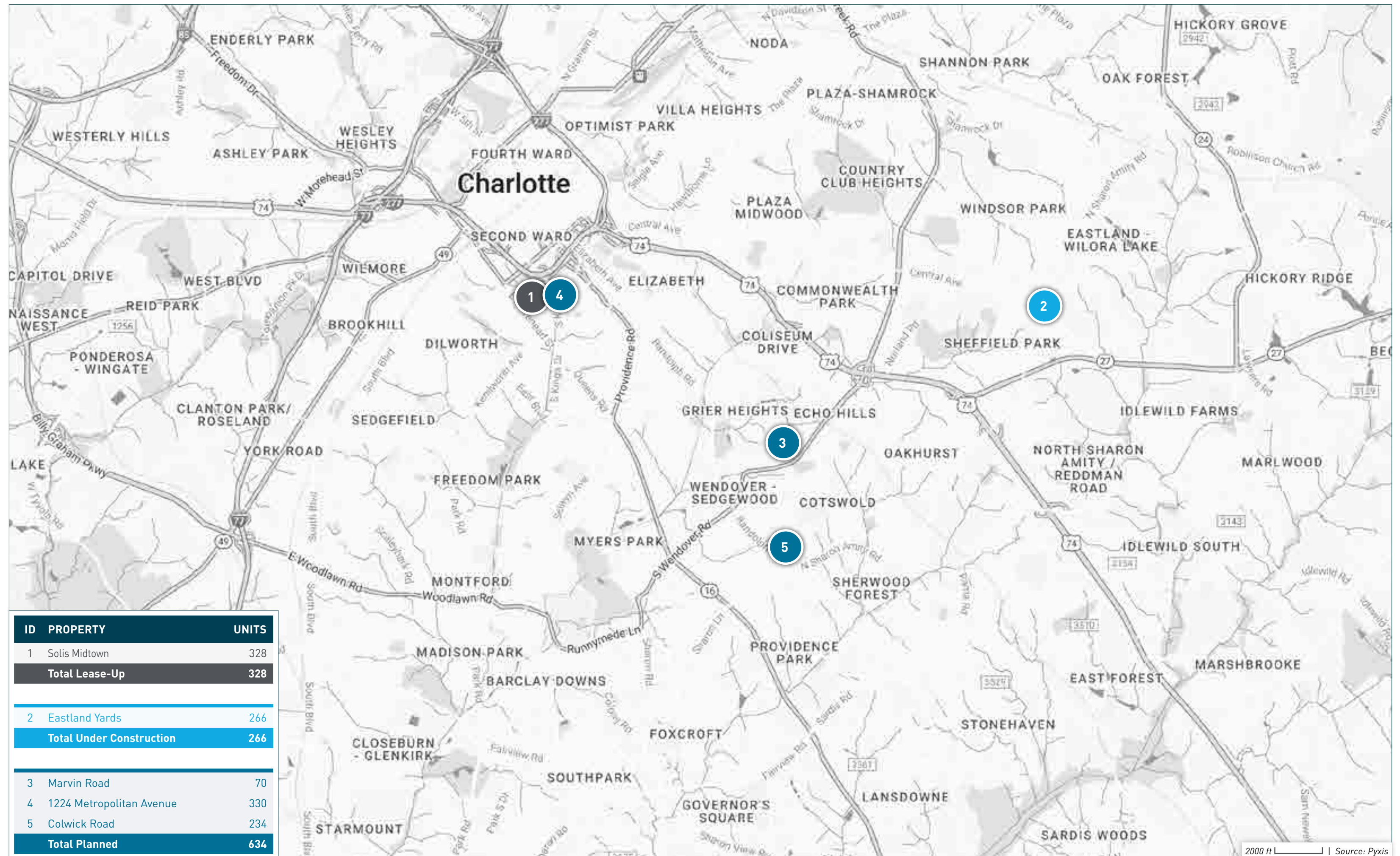
Planned
659 Units



Prospective
6,770 Units

EAST CHARLOTTE - CENTRAL AVE. SUBMARKET

4Q23

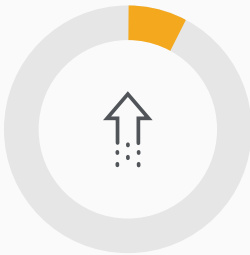


EAST CHARLOTTE - CENTRAL AVE. SUBMARKET

Source: Pyxis

ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Solis Midtown	1133 Harding Place	Charlotte	NC	28204	Lease-Up	328	East Charlotte - Central Ave.	01/31/2024	07/21/2023	08/01/2023
2	Eastland Yards	Central Avenue & North Sharon Amity Road	Charlotte	NC	28205	Under Construction	266	East Charlotte - Central Ave.	06/30/2025		
3	Marvin Road	3712 Marvin Road	Charlotte	NC	28211	Planned	70	East Charlotte - Central Ave.			
4	1224 Metropolitan Avenue	1224 Metropolitan Avenue	Charlotte	NC	28204	Planned	330	East Charlotte - Central Ave.			
5	Colwick Road	4313 Colwick Road	Charlotte	NC	28211	Planned	234	East Charlotte - Central Ave.			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							1,228				

SUBMARKET AT A GLANCE



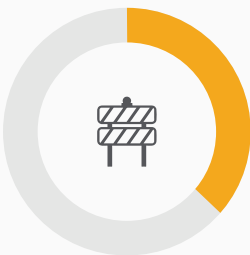
Lease-Up
328 Units



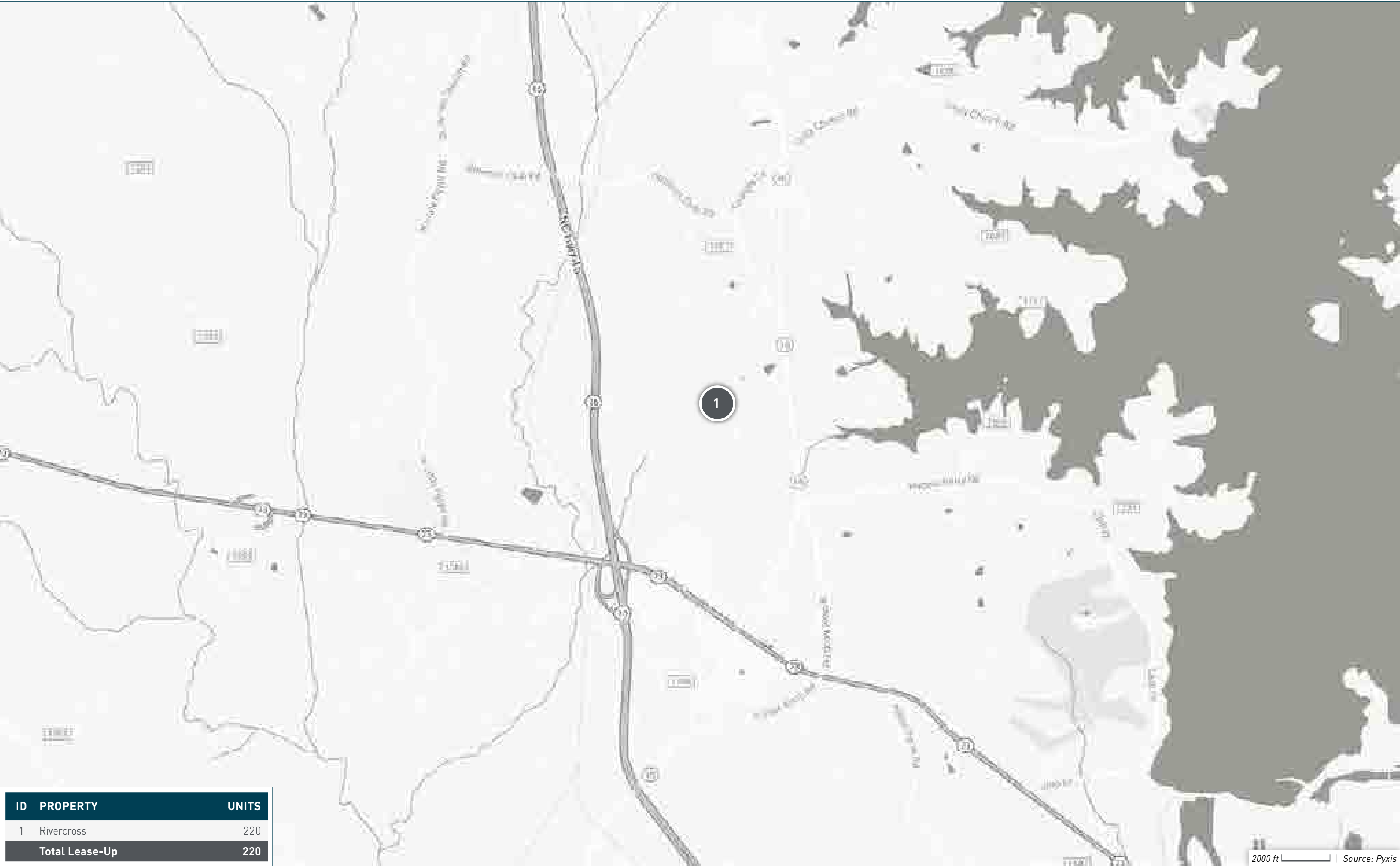
Under Construction
266 Units



Planned
634 Units



Prospective
3,055 Units



OTHER SUBMARKETS

Source: Pyxis

ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Rivercross	5018 Twin River Drive	Denver	NC	28037	Lease-Up	220	Lincoln County	12/31/2023	10/03/2022	07/01/2022
TOTAL LEASE-UP							220				

OTHER SUBMARKETS AT A GLANCE



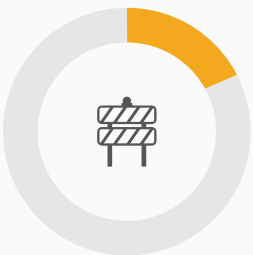
Lease-Up
220 Units



Under Construction
0 Units



Planned
0 Units



Prospective
1,980 Units