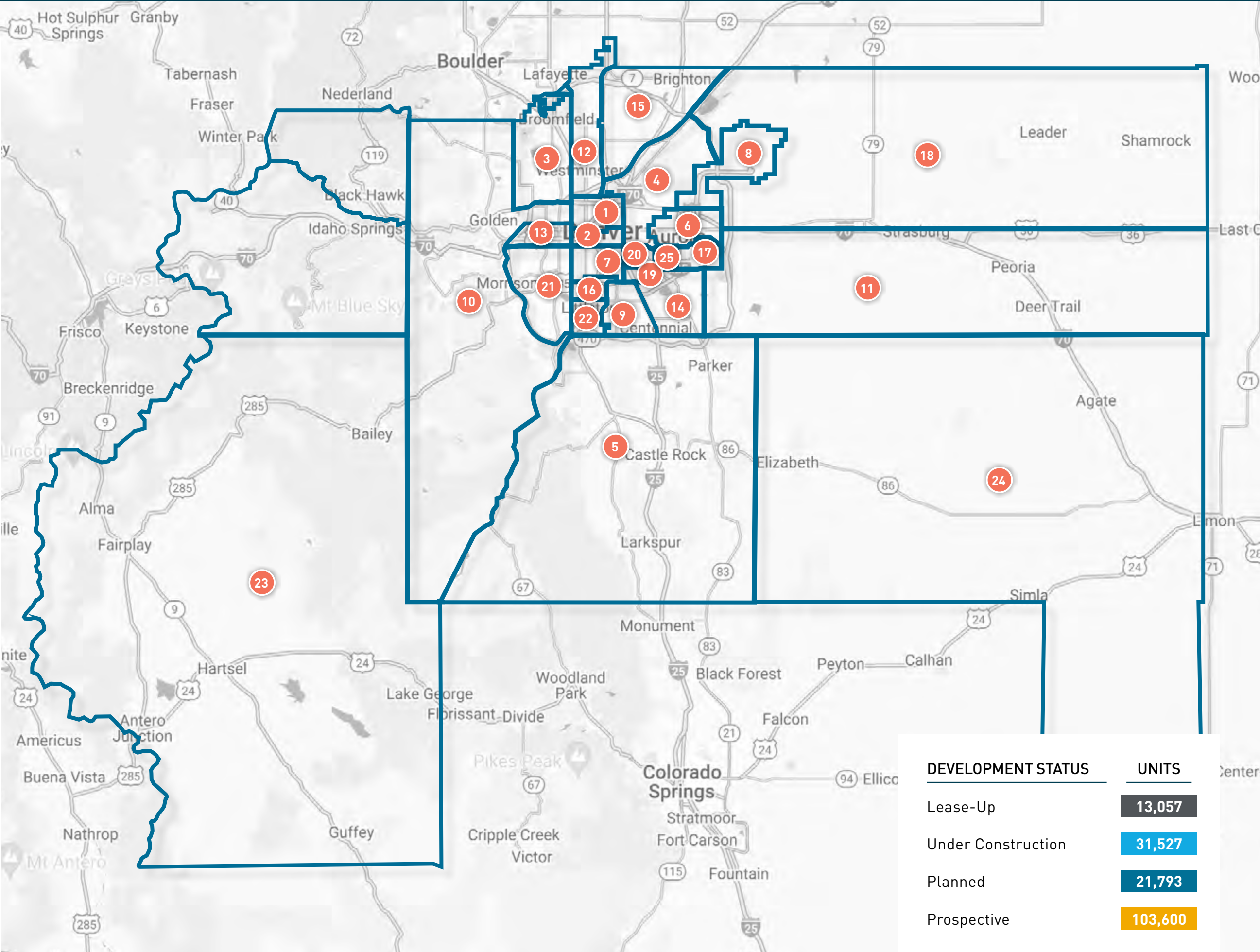


DENVER | MULTIFAMILY QUARTERLY PIPELINE MAP

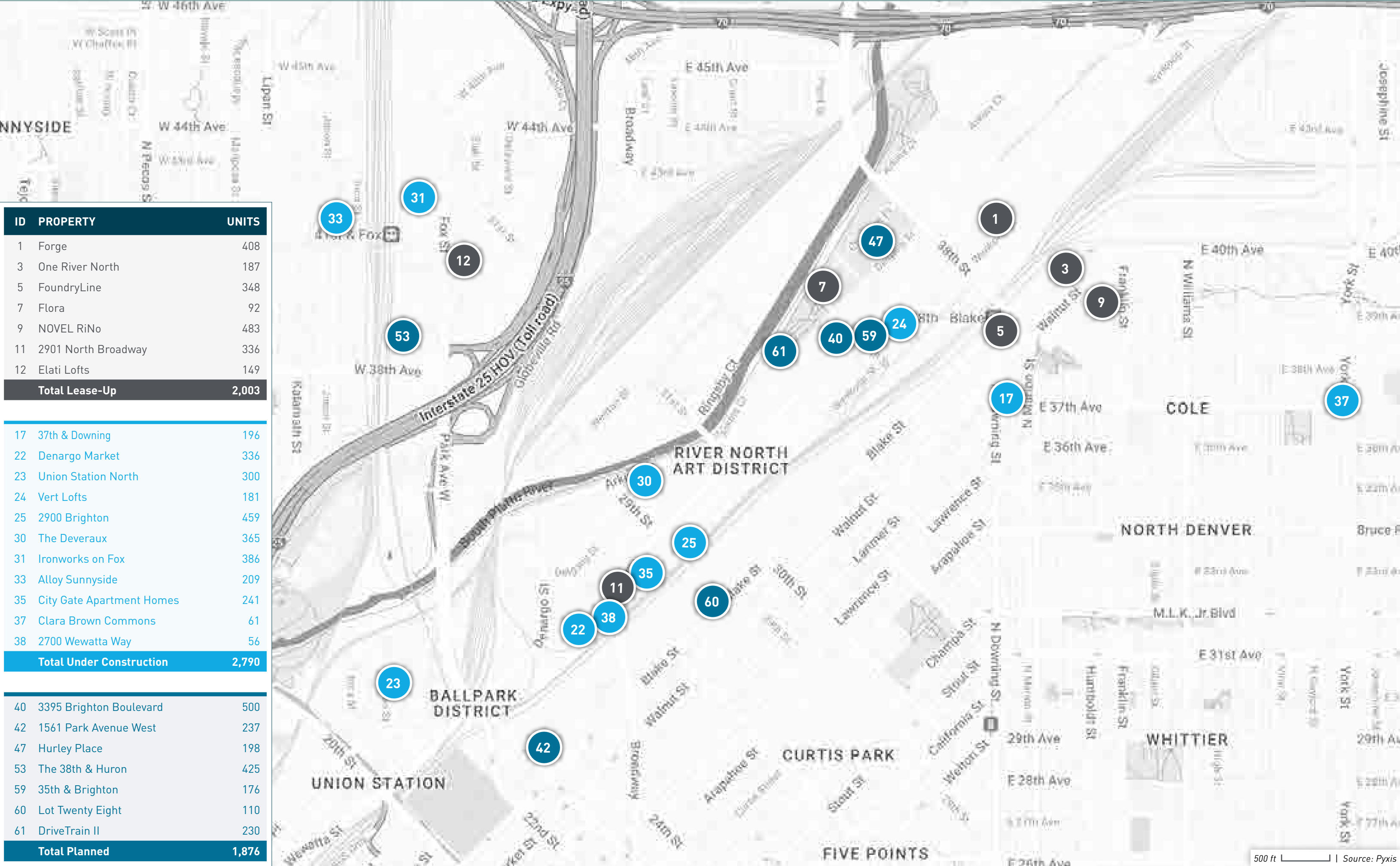
4Q23

ID	SUBMARKET NAME	PAGE
1	Denver - Downtown	2
2	Denver - Central	6
3	Arvada / Broomfield	10
4	Denver - Northeast	12
5	Douglas County	14
6	Aurora - North	16
7	Denver - South / Glendale	18
8	Denver County	20
9	Arapahoe County	22
10	Jefferson County	24
11	Arapahoe County / Other	26
12	Westminster	28
13	Lakewood - North	30
14	Aurora - South	32
15	Northglenn / Thornton	34
16	Englewood / Sheridan	36
Other Submarkets		38
17	Aurora - Central - Southeast	
18	Adams County / Other	
19	Denver - Far Southeast	
20	Denver - Southeast	
21	Lakewood - South	
22	Littleton	
23	Park County	
24	Elbert County	
25	Aurora - Central - Southwest	

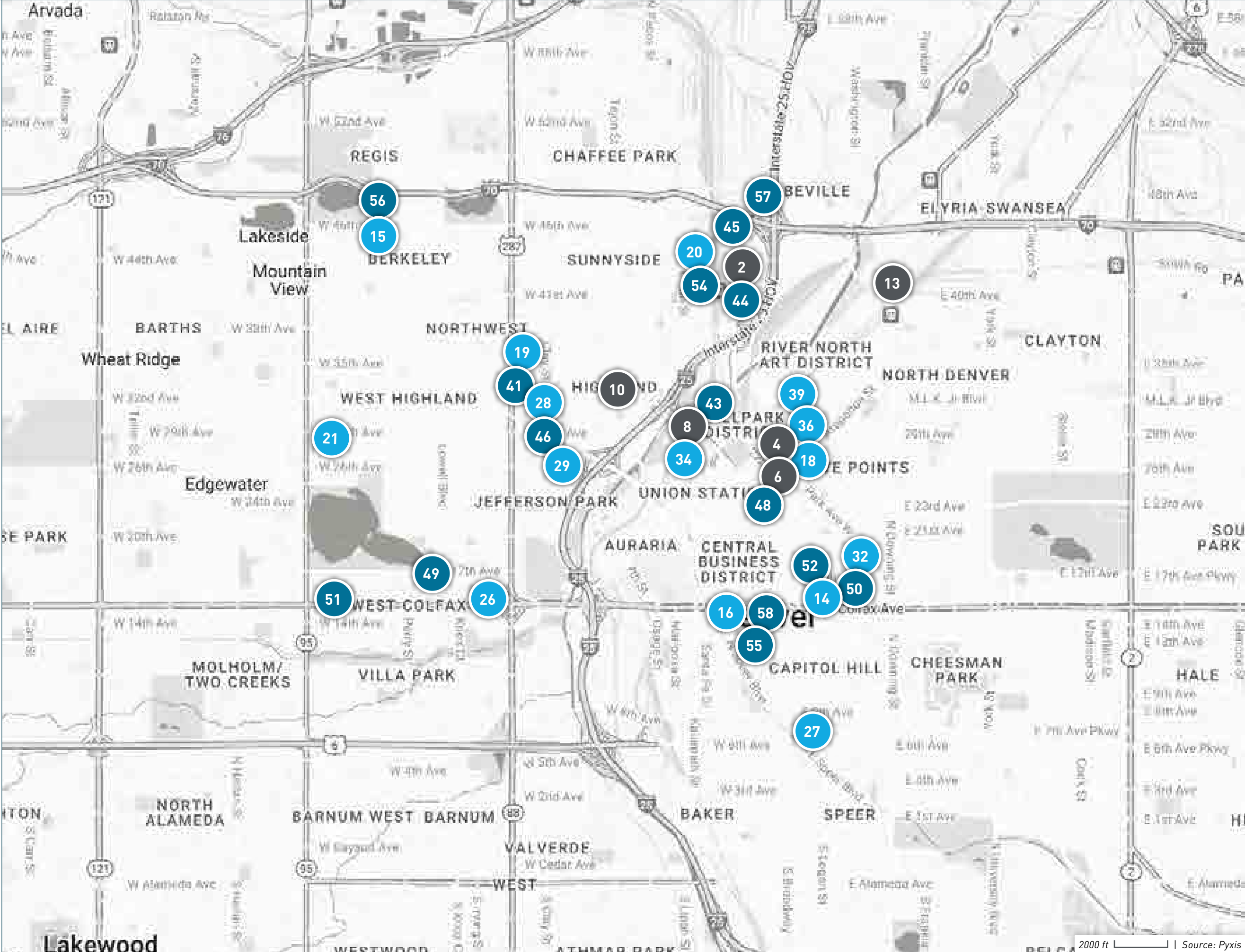
Submarkets with less than five total projects in lease-up, under construction, or planned stages are combined on a single map. Maps exclude prospective projects. Submarkets with zero units in the pipeline don't have ID numbers.



DEVELOPMENT STATUS	UNITS
Lease-Up	13,057
Under Construction	31,527
Planned	21,793
Prospective	103,600



ID	PROPERTY	UNITS
2	Iota Fox Station	148
4	X Denver 2	410
6	XD2	351
8	Mercer Union Station	232
10	33rd & Tejon	307
13	3900 Brighton Blvd	408
Total Lease-Up		1,856
14	NOVEL Uptown	261
15	akin Tennyson	84
16	The Finch	370
18	Corum Real Estate Group Development	185
19	32nd and Eliot	124
20	The Ayden	117
21	29x	42
26	Wilder	196
27	Avalon Governor's Park	304
28	2881 North Speer Boulevard	28
29	Skyline at Highlands	530
32	Kenyon	124
34	Jasper Towers	508
36	Greyhound	185
39	Greyhound	185
Total Under Construction		3,243
41	2900 West 32nd Avenue	33
43	akin Union Station North	76
44	4040 Fox Street	213
45	Fox North	200
46	Decatur Point Phase II	203
48	1055 19th Street	479
49	17th & Newton	218
50	1616 Pearl	77
51	Aristocrat Motel Redevelopment	52
52	Sherman Tower	120
54	4151 North Jason Street	73
55	1235 Cherokee Street	248
56	4556 Tennyson Street	84
57	Renewal Village	215
58	1300 Cherokee Street	217
Total Planned		2,508



ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Forge	3901 Wynkoop Street	Denver	CO	80216	Lease-Up	408	Denver - Downtown	12/31/2024	10/23/2023	01/01/2024
2	Iota Fox Station	500 West 41st Avenue	Denver	CO	80216	Lease-Up	148	Denver - Downtown	01/31/2024	09/28/2023	02/01/2024
3	One River North	3930 Blake Street	Denver	CO	80205	Lease-Up	187	Denver - Downtown	01/31/2024	09/01/2023	01/01/2024
4	X Denver 2	2130 Arapahoe St.	Denver	CO	80205	Lease-Up	410	Denver - Downtown	04/01/2024	07/01/2023	08/01/2023
5	FoundryLine	3750 Blake Street	Denver	CO	80205	Lease-Up	348	Denver - Downtown	01/31/2024	06/01/2023	08/01/2023
6	XD2	2100 Arapahoe Street	Denver	CO	80205	Lease-Up	351	Denver - Downtown	03/31/2024	06/01/2023	
7	Flora	3500 Chestnut Place	Denver	CO	80216	Lease-Up	92	Denver - Downtown	01/31/2024	05/01/2023	07/01/2023
8	Mercer Union Station	2059 19th Street	Denver	CO	80202	Lease-Up	232	Denver - Downtown	01/31/2024	04/01/2023	09/01/2023
9	NOVEL RiNo	1350 40th Street	Denver	CO	80205	Lease-Up	483	Denver - Downtown	03/31/2024	03/02/2023	04/01/2023
10	33rd & Tejon	3252 Tejon St.	Denver	CO	80211	Lease-Up	307	Denver - Downtown	12/01/2023		
11	2901 North Broadway	2901 N Broadway	Denver	CO	80216	Lease-Up	336	Denver - Downtown	12/01/2023		
12	Elati Lofts	4055 Elati St.	Denver	CO	80216	Lease-Up	149	Denver - Downtown	12/31/2023		
13	3900 Brighton Blvd	3900 N Brighton Blvd	Denver	CO	80216	Lease-Up	408	Denver - Downtown	12/31/2023		
14	NOVEL Uptown	1557 North Logan Street	Denver	CO	80203	Under Construction	261	Denver - Downtown	11/30/2024	10/01/2024	12/01/2024
15	akin Tennyson	4586 N Tennyson St.	Denver	CO	80212	Under Construction	84	Denver - Downtown	10/01/2024	07/01/2024	09/01/2024
16	The Finch	650 West Colfax Avenue	Denver	CO	80204	Under Construction	370	Denver - Downtown	03/31/2024	06/01/2024	09/01/2024
17	37th & Downing	3712 North Downing Street	Denver	CO	80205	Under Construction	196	Denver - Downtown	07/31/2024	06/01/2024	07/01/2024
18	Corum Real Estate Group Development	2420 Arapahoe St.	Denver	CO	80205	Under Construction	185	Denver - Downtown	09/01/2024	06/01/2024	07/01/2024
19	32nd and Eliot	3245 Eliot Street	Denver	CO	80211	Under Construction	124	Denver - Downtown	10/31/2024	05/01/2024	06/01/2024
20	The Ayden	4228 Kalamath Street	Denver	CO	80211	Under Construction	117	Denver - Downtown	02/29/2024	04/01/2024	05/01/2024
21	29x	4900 W 29th Ave	Denver	CO	80212	Under Construction	42	Denver - Downtown	09/01/2024	04/01/2024	06/01/2024
22	Denargo Market	2600 Wewatta Way	Denver	CO	80216	Under Construction	336	Denver - Downtown	02/29/2024	03/01/2024	04/01/2024
23	Union Station North	3000 Huron Street	Denver	CO	80202	Under Construction	300	Denver - Downtown	03/31/2024	03/01/2024	04/01/2024
24	Vert Lofts	3595 Wynkoop Street	Denver	CO	80216	Under Construction	181	Denver - Downtown	03/31/2024	03/01/2024	04/01/2024
25	2900 Brighton	2900 Brighton Blvd	Denver	CO	80216	Under Construction	459	Denver - Downtown	10/01/2024	03/01/2024	04/01/2024
26	Wilder	1521 Hooker Street	Denver	CO	80204	Under Construction	196	Denver - Downtown	11/30/2024	03/01/2024	05/01/2024
27	Avalon Governor's Park	696 Sherman Street	Denver	CO	80203	Under Construction	304	Denver - Downtown	04/30/2024	02/01/2024	03/01/2024
28	2881 North Speer Boulevard	2881 N Speer Blvd	Denver	CO	80211	Under Construction	28	Denver - Downtown	05/01/2024	02/01/2024	04/01/2024
29	Skyline at Highlands	2501 West 26th Avenue	Denver	CO	80211	Under Construction	530	Denver - Downtown	12/31/2024	02/01/2024	03/01/2024
30	The Deveraux	2950 Arkins Court	Denver	CO	80216	Under Construction	365	Denver - Downtown	01/31/2024	01/01/2024	02/01/2024
31	Ironworks on Fox	651 West 42nd Avenue	Denver	CO	80216	Under Construction	386	Denver - Downtown	06/30/2024	01/01/2024	02/01/2024
32	Kenyon	777 East 17th Avenue	Denver	CO	80203	Under Construction	124	Denver - Downtown	01/31/2024	12/01/2023	01/01/2024
33	Alloy Sunnyside	4150 North Jason Street	Denver	CO	80211	Under Construction	209	Denver - Downtown	03/31/2024	12/01/2023	01/01/2024
34	Jasper Towers	1777 Chestnut Place	Denver	CO	80202	Under Construction	508	Denver - Downtown	01/31/2024	11/30/2023	
35	City Gate Apartment Homes	2890 Brighton Blvd	Denver	CO	80216	Under Construction	241	Denver - Downtown	01/31/2024		
36	Greyhound	2480 Arapahoe Street	Denver	CO	80205	Under Construction	185	Denver - Downtown	05/31/2024		
37	Clara Brown Commons	3701 York Street	Denver	CO	80205	Under Construction	61	Denver - Downtown	05/31/2024		
38	2700 Wewatta Way	2700 Wewatta Way	Denver	CO	80216	Under Construction	56	Denver - Downtown	10/31/2024		

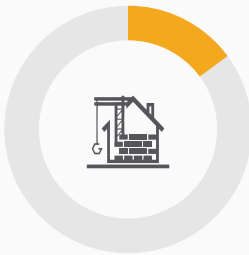
Source: Pyxis

ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
39	Greyhound	2480 Arapahoe Street	Denver	CO	80205	Under Construction	185	Denver - Downtown	01/31/2025		
40	3395 Brighton Boulevard	3395 Brighton Blvd	Denver	CO	80216	Planned	500	Denver - Downtown	09/01/2026	10/01/2025	12/01/2025
41	2900 West 32nd Avenue	2900 W 32nd Ave	Denver	CO	80211	Planned	33	Denver - Downtown	11/01/2025	08/01/2025	10/01/2025
42	1561 Park Avenue West	1561 Park Ave W	Denver	CO	80218	Planned	237	Denver - Downtown	02/01/2026	08/01/2025	10/01/2025
43	akin Union Station North	2001 Chestnut PL.	Denver	CO	80202	Planned	76	Denver - Downtown	10/01/2025	07/01/2025	09/01/2025
44	4040 Fox Street	4040 North Fox Street	Denver	CO	80216	Planned	213	Denver - Downtown	05/01/2025	11/01/2024	01/01/2025
45	Fox North	4400 Fox Street	Denver	CO	80216	Planned	200	Denver - Downtown	03/01/2025	04/01/2024	06/01/2024
46	Decatur Point Phase II	2700 Decatur Street	Denver	CO	80211	Planned	203	Denver - Downtown		10/20/2016	
47	Hurley Place	3650 Chestnut Place	Denver	CO	80216	Planned	198	Denver - Downtown	06/01/2025		
48	1055 19th Street	1055 19th Street	Denver	CO	80202	Planned	479	Denver - Downtown	03/01/2026		
49	17th & Newton	3700 West 17th Avenue	Denver	CO	80204	Planned	218	Denver - Downtown			
50	1616 Pearl	1616 Pearl Street	Denver	CO	80203	Planned	77	Denver - Downtown			
51	Aristocrat Motel Redevelopment	4855 West Colfax Avenue	Denver	CO	80204	Planned	52	Denver - Downtown			
52	Sherman Tower	1750 Sherman Street	Denver	CO	80203	Planned	120	Denver - Downtown			
53	The 38th & Huron	805 West 38th Avenue	Denver	CO	80216	Planned	425	Denver - Downtown			
54	4151 North Jason Street	4151 North Jason Street	Denver	CO	80211	Planned	73	Denver - Downtown			
55	1235 Cherokee Street	1235 Cherokee Street	Denver	CO	80204	Planned	248	Denver - Downtown			
56	4556 Tennyson Street	4586 Tennyson Street	Denver	CO	80212	Planned	84	Denver - Downtown			
57	Renewal Village	200 West 48th Avenue	Denver	CO	80216	Planned	215	Denver - Downtown			
58	1300 Cherokee Street	1300 Cherokee Street	Denver	CO	80223	Planned	217	Denver - Downtown			
59	35th & Brighton	3510 Brighton Blvd	Denver	CO	80216	Planned	176	Denver - Downtown			
60	Lot Twenty Eight	2823 Blake Street	Denver	CO	80205	Planned	110	Denver - Downtown			
61	DriveTrain II	3320 Arkins Court	Denver	CO	80216	Planned	230	Denver - Downtown			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							14,276				

SUBMARKET AT A GLANCE



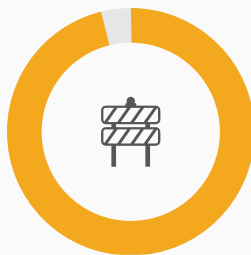
Lease-Up
3,859 Units



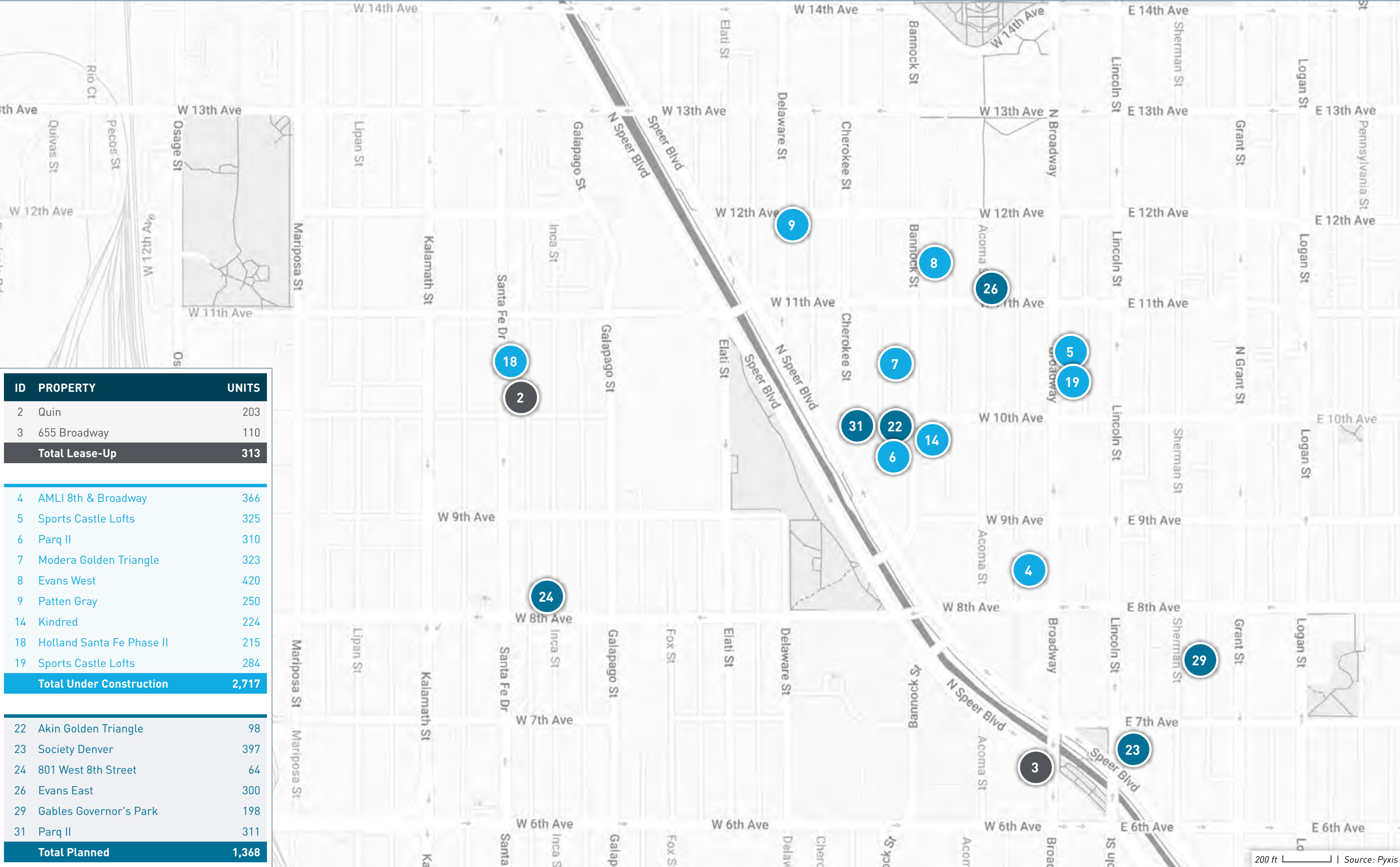
Under Construction
6,033 Units

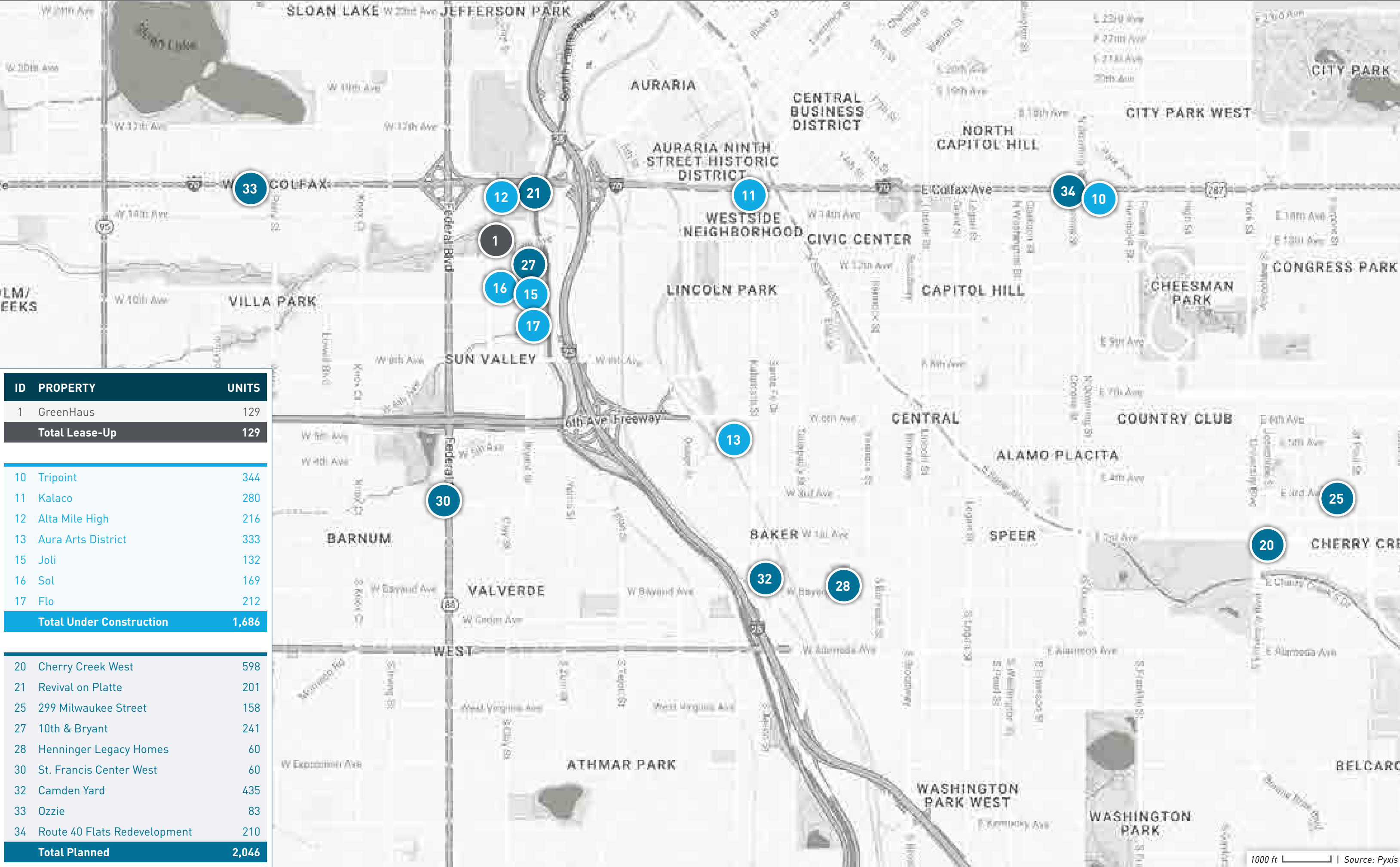


Planned
4,384 Units



Prospective
35,186 Units





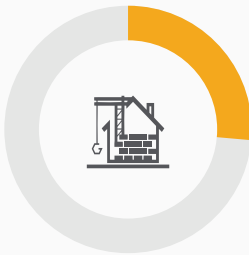
ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	GreenHaus	2797 West 13th Avenue	Denver	CO	80204	Lease-Up	129	Denver - Central	01/31/2024	02/28/2023	
2	Quin	1010 North Santa Fe Drive	Denver	CO	80204	Lease-Up	203	Denver - Central	12/31/2024	12/01/2022	
3	655 Broadway	655 Broadway	Denver	CO	80203	Lease-Up	110	Denver - Central	01/31/2024	08/03/2022	
4	AMLI 8th & Broadway	W 8th Ave & N Broadway	Denver	CO	80204	Under Construction	366	Denver - Central	07/01/2025	02/01/2025	05/01/2025
5	Sports Castle Lofts	1000 N Broadway	Denver	CO	80203	Under Construction	325	Denver - Central	06/01/2025	01/01/2025	04/01/2025
6	Parq II	W 10th Ave & Bannock St.	Denver	CO	80204	Under Construction	310	Denver - Central	04/01/2025	11/01/2024	02/01/2025
7	Modera Golden Triangle	1025 Bannock Street	Denver	CO	80204	Under Construction	323	Denver - Central	12/31/2024	06/01/2024	07/01/2024
8	Evans West	W 11th Ave & Bannock St	Denver	CO	80204	Under Construction	420	Denver - Central	08/01/2024	05/01/2024	06/01/2024
9	Patten Gray	1158 Delaware Street	Denver	CO	80204	Under Construction	250	Denver - Central	10/31/2024	05/01/2024	07/01/2024
10	Tripoint	1150 East Colfax Avenue	Denver	CO	80218	Under Construction	344	Denver - Central	01/31/2025	05/01/2024	06/01/2024
11	Kalaco	1010 West Colfax Avenue	Denver	CO	80204	Under Construction	280	Denver - Central	03/31/2024	04/01/2024	05/01/2024
12	Alta Mile High	1450 Morrison Road	Denver	CO	80204	Under Construction	216	Denver - Central	05/31/2025	03/01/2024	05/01/2024
13	Aura Arts District	505 Lipan Street	Denver	CO	80204	Under Construction	333	Denver - Central	11/30/2024	02/01/2024	04/01/2024
14	Kindred	990 Bannock Street	Denver	CO	80204	Under Construction	224	Denver - Central	07/31/2024	01/01/2024	02/01/2024
15	Joli	2449 West 9th Avenue	Denver	CO	80204	Under Construction	132	Denver - Central	01/31/2025		
16	Sol	1087 Bryant Street	Denver	CO	80204	Under Construction	169	Denver - Central	02/28/2025		
17	Flo	919 North Alcott Street	Denver	CO	80204	Under Construction	212	Denver - Central	04/30/2025		
18	Holland Santa Fe Phase II	1040 Santa Fe Drive	Denver	CO	80204	Under Construction	215	Denver - Central	05/31/2025		
19	Sports Castle Lofts	1030 North Broadway	Denver	CO	80203	Under Construction	284	Denver - Central	06/30/2025		
20	Cherry Creek West	E 1st Ave & University Blvd	Denver	CO	80206	Planned	598	Denver - Central	06/01/2027	07/01/2026	09/01/2026
21	Revival on Platte	2506 West Colfax Avenue	Denver	CO	80204	Planned	201	Denver - Central	02/01/2025	08/01/2024	10/01/2024
22	Akin Golden Triangle	955 Bannock Street	Denver	CO	80204	Planned	98	Denver - Central	12/01/2024	04/01/2024	10/01/2024
23	Society Denver	123 East Speer Blvd	Denver	CO	80203	Planned	397	Denver - Central	11/01/2024		
24	801 West 8th Street	801 West 8th Avenue	Denver	CO	80204	Planned	64	Denver - Central	03/01/2025		
25	299 Milwaukee Street	299 Milwaukee Street	Denver	CO	80206	Planned	158	Denver - Central	06/01/2025		
26	Evans East	1120 Acoma Street	Denver	CO	80204	Planned	300	Denver - Central	09/01/2025		
27	10th & Bryant	West 10th Avenue & Bryant Street	Denver	CO	80204	Planned	241	Denver - Central			
28	Henninger Legacy Homes	333 West Bayaud Avenue	Denver	CO	80223	Planned	60	Denver - Central			
29	Gables Governor's Park	790 Sherman Street	Denver	CO	80203	Planned	198	Denver - Central			
30	St. Francis Center West	221 Federal Blvd	Denver	CO	80219	Planned	60	Denver - Central			

ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
31	Parq II	990 Cherokee Street	Denver	CO	80204	Planned	311	Denver - Central			
32	Camden Yard	50 South Kalamath Street	Denver	CO	80223	Planned	435	Denver - Central			
33	Ozzie	4190 West Colfax Avenue	Denver	CO	80204	Planned	83	Denver - Central			
34	Route 40 Flats Redevelopment	1475 North Downing Street	Denver	CO	80218	Planned	210	Denver - Central			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							8,259				

SUBMARKET AT A GLANCE



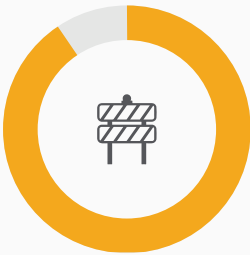
Lease-Up
442 Units



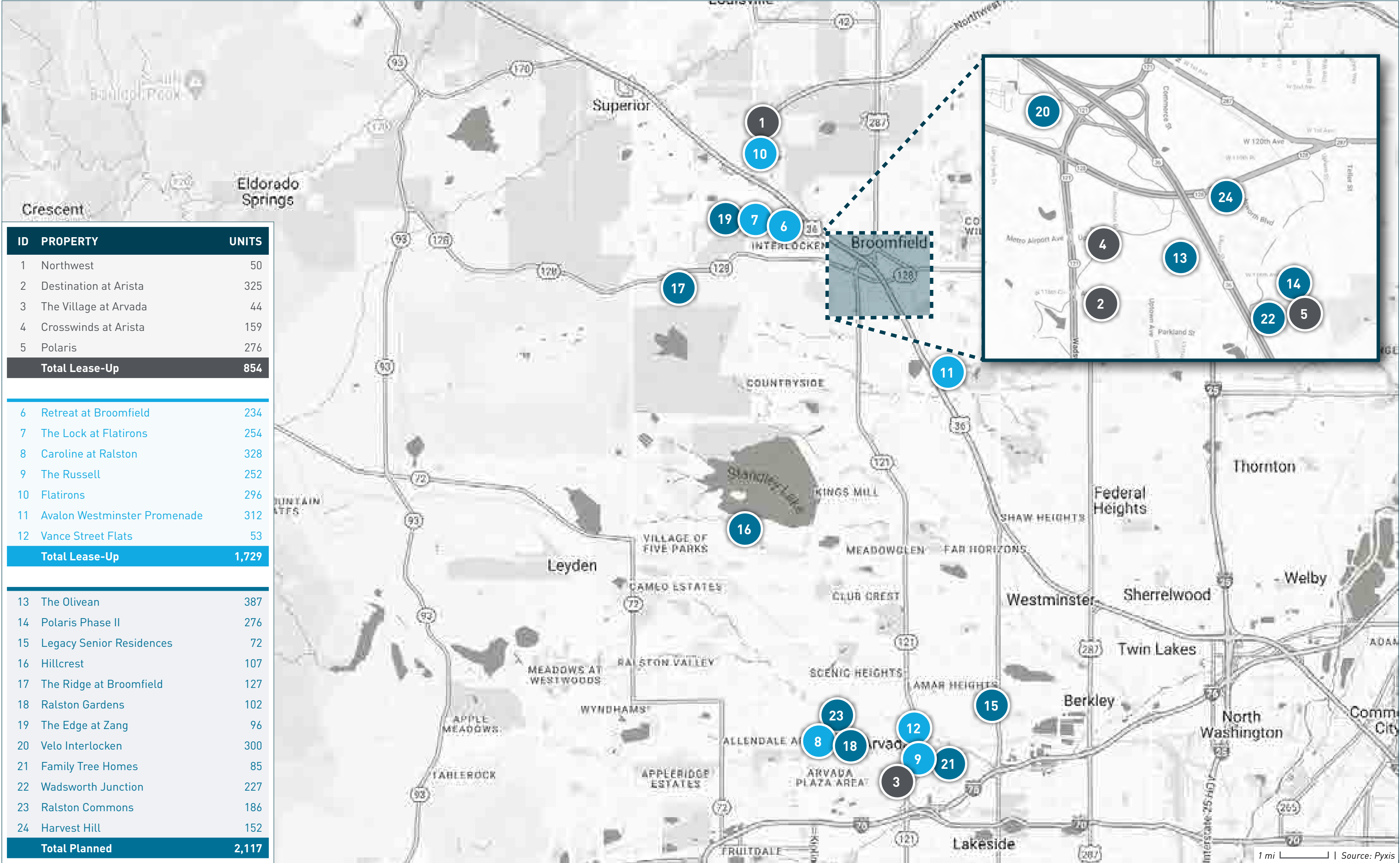
Under Construction
4,403 Units



Planned
3,414 Units

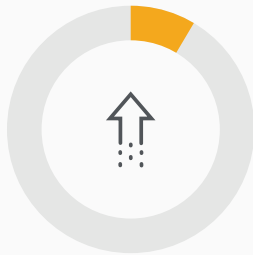


Prospective
12,570 Units

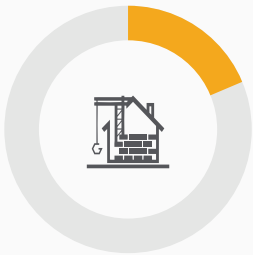


ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Northwest	13741 Vispo Way	Broomfield	CO	80020	Lease-Up	50	Arvada / Broomfield	01/31/2024	08/01/2023	
2	Destination at Arista	8705 Parkland Street	Broomfield	CO	80021	Lease-Up	325	Arvada / Broomfield	11/06/2023	05/08/2023	
3	The Village at Arvada	5330 Allison Street	Arvada	CO	80002	Lease-Up	44	Arvada / Broomfield	01/31/2024	05/01/2023	
4	Crosswinds at Arista	11697 Destination Drive	Broomfield	CO	80021	Lease-Up	159	Arvada / Broomfield	02/29/2024	05/01/2023	
5	Polaris	11516 Wadsworth Blvd	Broomfield	CO	80020	Lease-Up	276	Arvada / Broomfield	01/31/2024	03/31/2023	04/01/2023
6	Retreat at Broomfield	400 Interlocken Crescent	Broomfield	CO	80021	Under Construction	234	Arvada / Broomfield	08/31/2024	08/01/2024	10/01/2024
7	The Lock at Flatirons	460 Flatiron Blvd	Broomfield	CO	80021	Under Construction	254	Arvada / Broomfield	06/30/2024	05/01/2024	07/01/2024
8	Caroline at Ralston	9881 West 58th Avenue	Arvada	CO	80002	Under Construction	328	Arvada / Broomfield	08/31/2024	04/01/2024	06/01/2024
9	The Russell	7267 West 56th Place	Arvada	CO	80002	Under Construction	252	Arvada / Broomfield	09/30/2024	03/01/2024	04/01/2024
10	Flatirons	11431 Via Varra	Broomfield	CO	80020	Under Construction	296	Arvada / Broomfield	08/31/2025	03/01/2024	05/01/2024
11	Avalon Westminster Promenade	10651 Westminster Blvd	Westminster	CO	80020	Under Construction	312	Arvada / Broomfield	01/31/2024	01/01/2024	03/01/2024
12	Vance Street Flats	7355 Ralston Road	Arvada	CO	80002	Under Construction	53	Arvada / Broomfield	05/31/2024		
13	The Olivean	8251 Transit Way	Broomfield	CO	80021	Planned	387	Arvada / Broomfield	04/01/2025	05/01/2024	07/01/2024
14	Polaris Phase II	11516 Wadsworth Blvd	Broomfield	CO	80020	Planned	276	Arvada / Broomfield		03/31/2023	04/01/2023
15	Legacy Senior Residences	5430 West 64th Avenue	Arvada	CO	80003	Planned	72	Arvada / Broomfield			
16	Hillcrest	86th Pkwy & Simms Street	Westminster	CO	80005	Planned	107	Arvada / Broomfield			
17	The Ridge at Broomfield	11798 Ridge Pkwy	Broomfield	CO	80021	Planned	127	Arvada / Broomfield			
18	Ralston Gardens	5790 Garrison Street	Arvada	CO	80002	Planned	102	Arvada / Broomfield			
19	The Edge at Zang	505 Zang Street	Broomfield	CO	80021	Planned	96	Arvada / Broomfield			
20	Velo Interlocken	NWC Interlocken Loop & Longs Peak Drive	Broomfield	CO	80021	Planned	300	Arvada / Broomfield			
21	Family Tree Homes	5549 Marshall Street	Arvada	CO	80002	Planned	85	Arvada / Broomfield			
22	Wadsworth Junction	11495 Wadsworth Blvd	Broomfield	CO	80020	Planned	227	Arvada / Broomfield			
23	Ralston Commons	9215 Ralston Road	Arvada	CO	80002	Planned	186	Arvada / Broomfield			
24	Harvest Hill	11800 Wadsworth Blvd	Broomfield	CO	80020	Planned	152	Arvada / Broomfield			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							4,700				

SUBMARKET AT A GLANCE



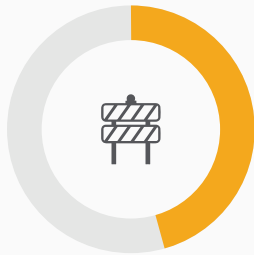
Lease-Up
854 Units



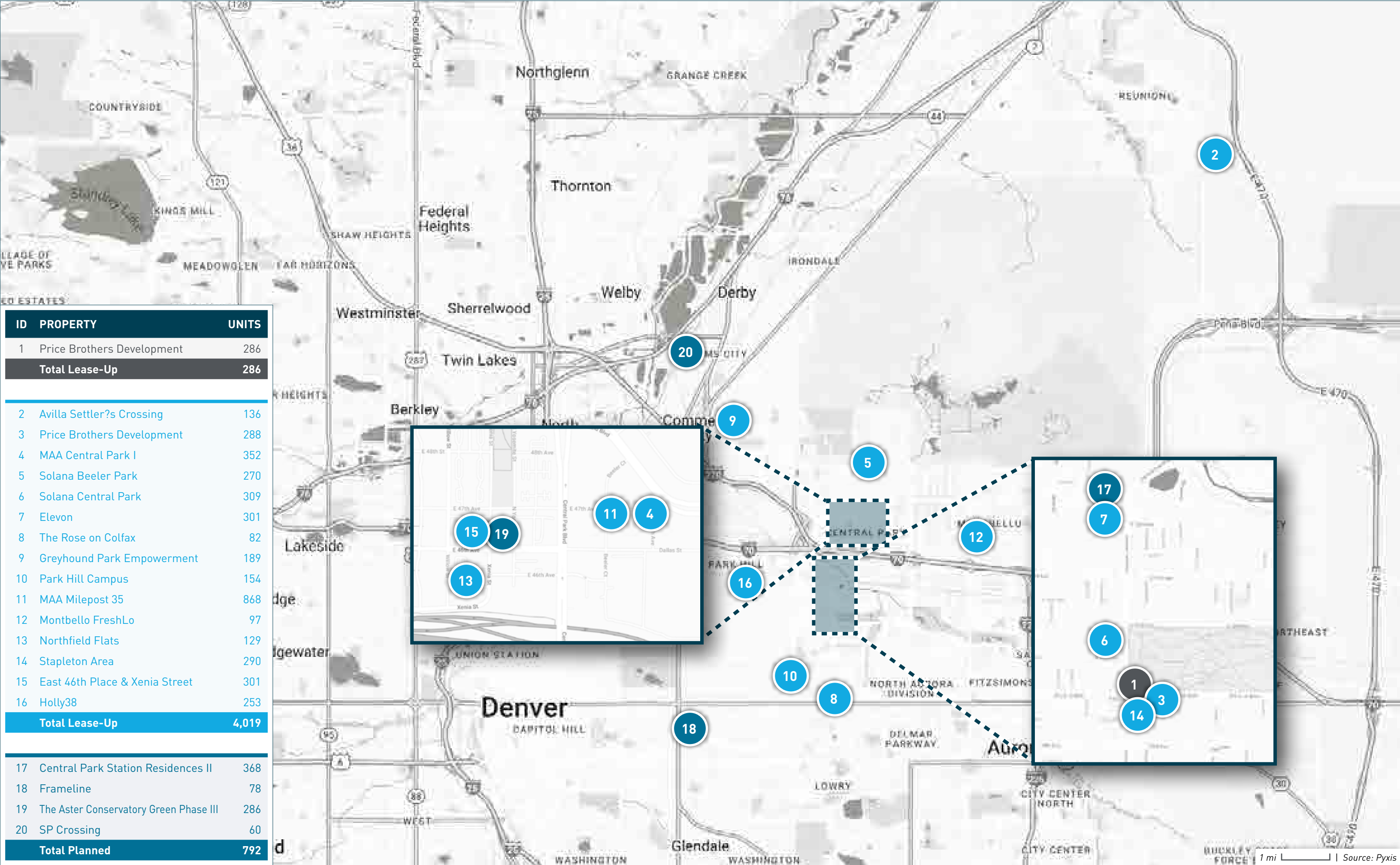
Under Construction
1,729 Units



Planned
2,117 Units



Prospective
4,572 Units



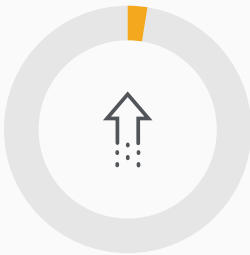
DENVER - NORTHEAST SUBMARKET



Source: Pyxis

ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Price Brothers Development	2973 Central Park Blvd	Denver	CO	80238	Lease-Up	286	Denver - Northeast	12/01/2023		
2	Avilla Settler?s Crossing	E 96th Ave & Tower Rd	Commerce City	CO	80022	Under Construction	136	Denver - Northeast	04/01/2025	07/01/2024	09/01/2024
3	Price Brothers Development	2999 Willow St	Denver	CO	80238	Under Construction	288	Denver - Northeast	07/01/2024	04/01/2024	05/01/2024
4	MAA Central Park I	Central Park Blvd & Northfield Blvd	Denver	CO	80238	Under Construction	352	Denver - Northeast	06/01/2024	03/01/2024	04/01/2024
5	Solana Beeler Park	9296 East 57th Avenue	Denver	CO	80238	Under Construction	270	Denver - Northeast	04/30/2024	02/01/2024	04/01/2024
6	Solana Central Park	8355 East 32nd Avenue	Denver	CO	80238	Under Construction	309	Denver - Northeast	08/31/2024	01/01/2024	03/01/2024
7	Elevon	3600 Uinta Street	Denver	CO	80238	Under Construction	301	Denver - Northeast	01/31/2024	11/30/2023	02/01/2024
8	The Rose on Colfax	8315 East Colfax Avenue	Denver	CO	80220	Under Construction	82	Denver - Northeast	01/31/2024		
9	Greyhound Park Empowerment	6200 Dahlia Street	Commerce City	CO	80022	Under Construction	189	Denver - Northeast	01/31/2024		
10	Park Hill Campus	7150 Montview Blvd	Denver	CO	80220	Under Construction	154	Denver - Northeast	05/31/2024		
11	MAA Milepost 35	4692 Beeler Court	Denver	CO	80238	Under Construction	868	Denver - Northeast	08/31/2024		
12	Montbello FreshLo	12300 Albroom Drive	Denver	CO	80239	Under Construction	97	Denver - Northeast	10/31/2024		
13	Northfield Flats	4501 Xenia Street	Denver	CO	80238	Under Construction	129	Denver - Northeast	11/30/2024		
14	Stapleton Area	8504 East Martin Luther King Jr Blvd	Denver	CO	80238	Under Construction	290	Denver - Northeast	12/31/2024		
15	East 46th Place & Xenia Street	East 46th Place & Xenia Street	Denver	CO	80238	Under Construction	301	Denver - Northeast	07/31/2025		
16	Holly38	5909 East 38th Avenue	Denver	CO	80207	Under Construction	253	Denver - Northeast	07/31/2025		
17	Central Park Station Residences II	Smith Rd & Central Park Blvd	Denver	CO	80230	Planned	368	Denver - Northeast	04/01/2026	08/01/2025	10/01/2025
18	Frameline	4225 East Hale Pkwy	Denver	CO	80220	Planned	78	Denver - Northeast	09/01/2024	06/01/2024	08/01/2024
19	The Aster Conservatory Green Phase III	9095 East 47th Avenue	Denver	CO	80238	Planned	286	Denver - Northeast			
20	SP Crossing	7190 Colorado Blvd	Commerce City	CO	80022	Planned	60	Denver - Northeast			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							5,097				

SUBMARKET AT A GLANCE



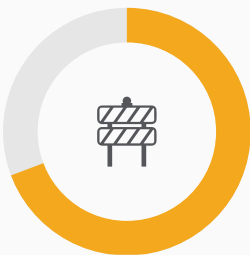
Lease-Up
286 Units



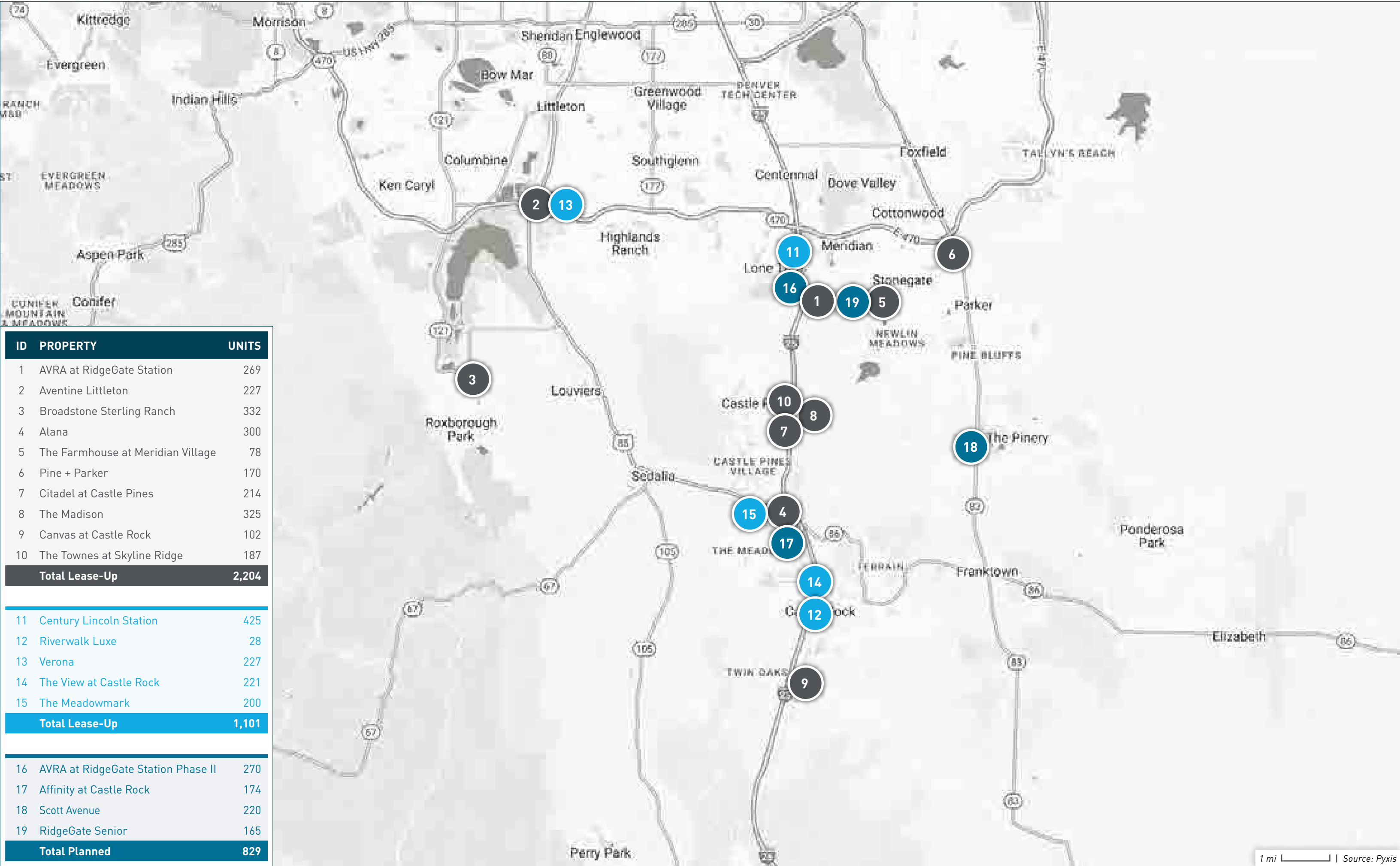
Under Construction
4,019 Units



Planned
792 Units

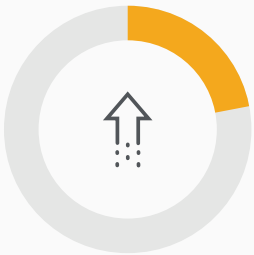


Prospective
7,835 Units

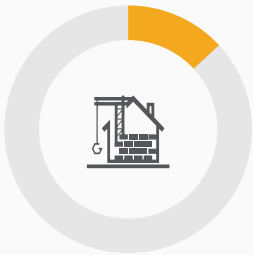


ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	AVRA at RidgeGate Station	10900 High Note Avenue	Lone Tree	CO	80124	Lease-Up	269	Douglas County	01/31/2024	09/01/2023	10/01/2023
2	Aventine Littleton	2503 Primo Road	Littleton	CO	80129	Lease-Up	227	Douglas County	07/31/2024	08/21/2023	
3	Broadstone Sterling Ranch	8425 Old Ski Run Circle	Littleton	CO	80125	Lease-Up	332	Douglas County	04/30/2024	06/30/2023	08/02/2023
4	Alana	5989 Alpine Vista Circle	Castle Rock	CO	80108	Lease-Up	300	Douglas County	02/29/2024	04/03/2023	10/01/2023
5	The Farmhouse at Meridian Village	10795 Bloomfield Circle	Parker	CO	80134	Lease-Up	78	Douglas County	01/31/2024	01/18/2023	01/01/2023
6	Pine + Parker	SEC Pine Lane & South Twenty Mile Road	Parker	CO	80134	Lease-Up	170	Douglas County	02/29/2024	01/01/2023	03/01/2023
7	Citadel at Castle Pines	353 Edge View Circle	Castle Pines	CO	80108	Lease-Up	214	Douglas County	02/29/2024	09/01/2022	03/01/2023
8	The Madison	1250 Sweet Spring Circle	Castle Pines	CO	80108	Lease-Up	325	Douglas County	05/31/2024	09/01/2022	11/02/2022
9	Canvas at Castle Rock	300 Canvas Ridge Avenue	Castle Rock	CO	80104	Lease-Up	102	Douglas County	02/29/2024	08/01/2022	02/01/2023
10	The Townes at Skyline Ridge	6983 Ipswich Court	Castle Pines	CO	80108	Lease-Up	187	Douglas County	12/31/2023		
11	Century Lincoln Station	10273 Park Meadows Drive	Lone Tree	CO	80124	Under Construction	425	Douglas County	06/30/2024	07/01/2024	08/01/2024
12	Riverwalk Luxe	221 Wilcox St.	Castle Rock	CO	80104	Under Construction	28	Douglas County	12/01/2024	07/01/2024	08/01/2024
13	Verona	Primo Rd. & Pisa Ln.	Highlands Ranch	CO	80129	Under Construction	227	Douglas County	08/01/2024	04/01/2024	05/01/2024
14	The View at Castle Rock	610 Jerry Street	Castle Rock	CO	80104	Under Construction	221	Douglas County	10/31/2024	02/01/2024	04/01/2024
15	The Meadowmark	NEC North Meadows Drive & Timber Mill Pkwy	Castle Rock	CO	80108	Under Construction	200	Douglas County	03/31/2025		
16	AVRA at RidgeGate Station Phase II	10900 High Note Avenue	Lone Tree	CO	80124	Planned	270	Douglas County	12/31/2024		
17	Affinity at Castle Rock	Meadows Pkwy & Regent Street	Castle Rock	CO	80109	Planned	174	Douglas County			
18	Scott Avenue	6793 Scott Avenue	Parker	CO	80134	Planned	220	Douglas County			
19	RidgeGate Senior	12500 Ridgagate Pkwy	Lone Tree	CO	80134	Planned	165	Douglas County			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							4,134				

SUBMARKET AT A GLANCE



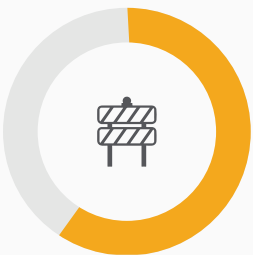
Lease-Up
2,204 Units



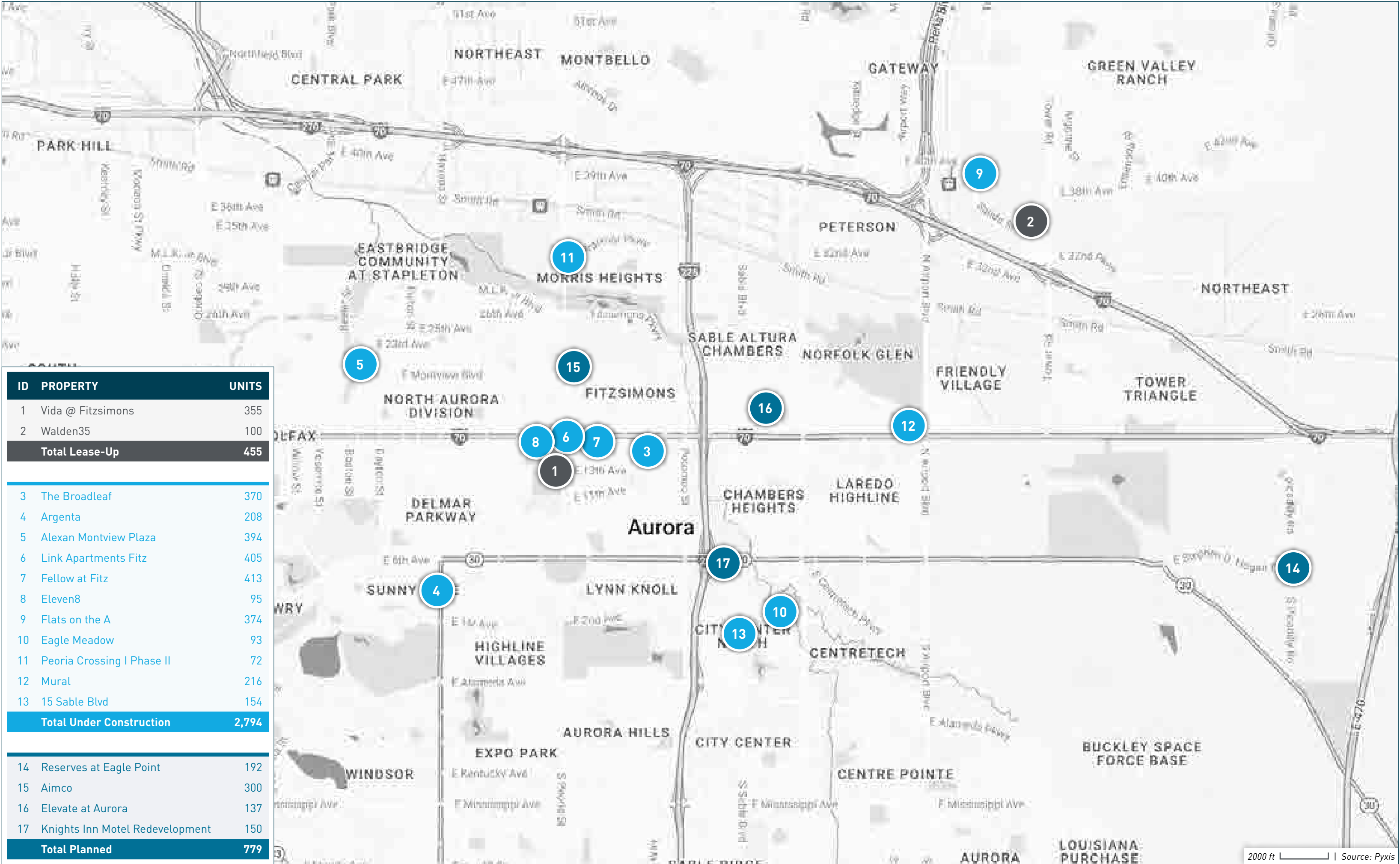
Under Construction
1,101 Units



Planned
829 Units



Prospective
6,074 Units



ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Vida @ Fitzsimons	12000 East 13th Avenue	Aurora	CO	80010	Lease-Up	355	Aurora - North	10/31/2024	09/13/2023	01/01/2024
2	Walden35	3500 Walden Street	Aurora	CO	80011	Lease-Up	100	Aurora - North	01/31/2024	09/01/2023	
3	The Broadleaf	1380 North Uvalda Street	Aurora	CO	80011	Under Construction	370	Aurora - North	08/31/2024	01/01/2024	02/01/2024
4	Argenta	455 N Havana St.	Aurora	CO	80010	Under Construction	208	Aurora - North	11/01/2024	01/01/2024	03/01/2024
5	Alexan Montview Plaza	2060 Chester Street	Aurora	CO	80010	Under Construction	394	Aurora - North	03/31/2024	11/15/2023	
6	Link Apartments Fitz	12000 East Colfax Avenue	Aurora	CO	80010	Under Construction	405	Aurora - North	02/29/2024	11/01/2023	01/01/2024
7	Fellow at Fitz	12600 East Colfax Avenue	Aurora	CO	80011	Under Construction	413	Aurora - North	12/31/2024	11/01/2023	12/01/2023
8	Eleven8	11800 East Colfax Avenue	Aurora	CO	80010	Under Construction	95	Aurora - North	01/31/2024		
9	Flats on the A	3910 Salida Street	Aurora	CO	80011	Under Construction	374	Aurora - North	03/31/2024		
10	Eagle Meadow	14875 East 2nd Avenue	Aurora	CO	80011	Under Construction	93	Aurora - North	08/31/2024		
11	Peoria Crossing I Phase II	3002 Peoria Street	Aurora	CO	80010	Under Construction	72	Aurora - North	10/31/2024		
12	Mural	16631 East Colfax Avenue	Aurora	CO	80011	Under Construction	216	Aurora - North	06/30/2025		
13	15 Sable Blvd	15 Sable Blvd	Aurora	CO	80011	Under Construction	154	Aurora - North	07/31/2025		
14	Reserves at Eagle Point	South Picadilly Road & East Stephen D. Hogan Pkwy	Aurora	CO	80018	Planned	192	Aurora - North			
15	Aimco	East Montview Blvd & Peoria Street	Aurora	CO	80045	Planned	300	Aurora - North			
16	Elevate at Aurora	1671 Altura Blvd	Aurora	CO	80011	Planned	137	Aurora - North			
17	Knights Inn Motel Redevelopment	14200 East 6th Avenue	Aurora	CO	80011	Planned	150	Aurora - North			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							4,028				

SUBMARKET AT A GLANCE



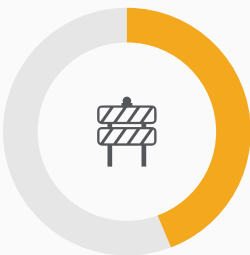
Lease-Up
455 Units



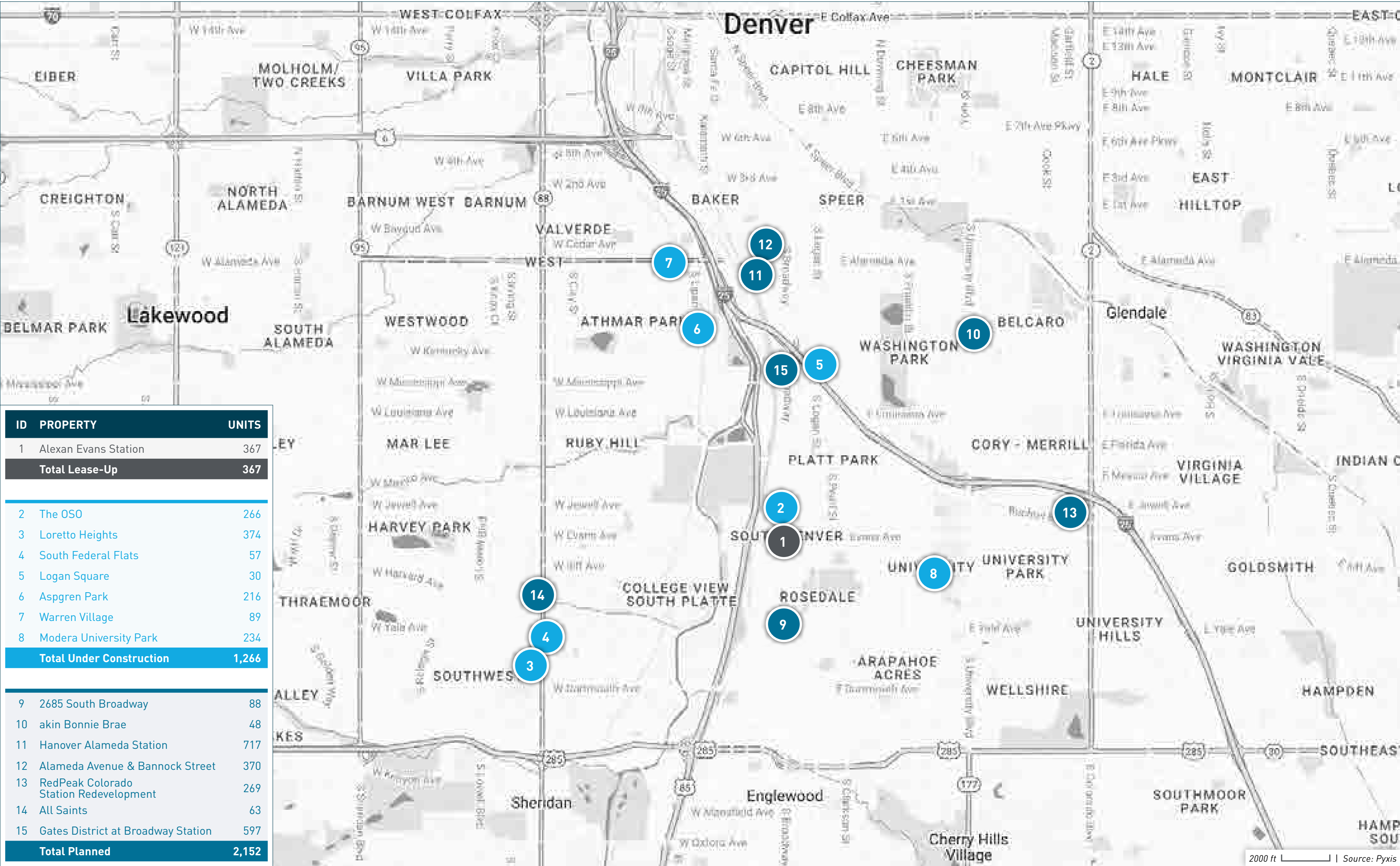
Under Construction
2,794 Units



Planned
779 Units



Prospective
4,474 Units



DENVER - SOUTH / GLENDALE SUBMARKET



Source: Pyxis

ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Alexan Evans Station	2121 South Broadway	Denver	CO	80210	Lease-Up	367	Denver - South / Glendale	01/31/2024	04/29/2023	08/01/2023
2	The OSO	1900 South Acoma Street	Denver	CO	80223	Under Construction	266	Denver - South / Glendale	06/30/2024	11/01/2024	12/01/2024
3	Loretto Heights	S Federal Blvd & W Amherst Ave	Denver	CO	80236	Under Construction	374	Denver - South / Glendale	12/01/2024	07/01/2024	08/01/2024
4	South Federal Flats	2720 South Federal Blvd	Denver	CO	80236	Under Construction	57	Denver - South / Glendale	03/31/2024	02/01/2024	03/01/2024
5	Logan Square	990 S Logan St.	Denver	CO	80209	Under Construction	30	Denver - South / Glendale	03/01/2024	11/01/2023	12/01/2023
6	Aspgren Park	728 South Lipan Street	Denver	CO	80223	Under Construction	216	Denver - South / Glendale	01/31/2024		
7	Warren Village	1394 West Alameda Avenue	Denver	CO	80223	Under Construction	89	Denver - South / Glendale	02/28/2025		
8	Modera University Park	2354 South High Street	Denver	CO	80210	Under Construction	234	Denver - South / Glendale	09/30/2025		
9	2685 South Broadway	2685 S Broadway	Denver	CO	80210	Planned	88	Denver - South / Glendale	08/01/2025	05/01/2025	07/01/2025
10	akin Bonnie Brae	740 S University Blvd	Denver	CO	80209	Planned	48	Denver - South / Glendale	05/01/2025	11/01/2024	01/01/2025
11	Hanover Alameda Station	301 South Cherokee Street	Denver	CO	80223	Planned	717	Denver - South / Glendale			
12	Alameda Avenue & Bannock Street	SWC West Alameda Avenue & South Bannock Street	Denver	CO	80223	Planned	370	Denver - South / Glendale			
13	RedPeak Colorado Station Redevelopment	3725 Buchtel Blvd	Denver	CO	80210	Planned	269	Denver - South / Glendale			
14	All Saints	2559 South Federal Blvd	Denver	CO	80219	Planned	63	Denver - South / Glendale			
15	Gates District at Broadway Station	NWC South Broadway & West Mississippi Avenue	Denver	CO	80223	Planned	597	Denver - South / Glendale			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							3,785				

SUBMARKET AT A GLANCE



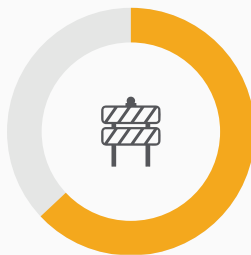
Lease-Up
367 Units



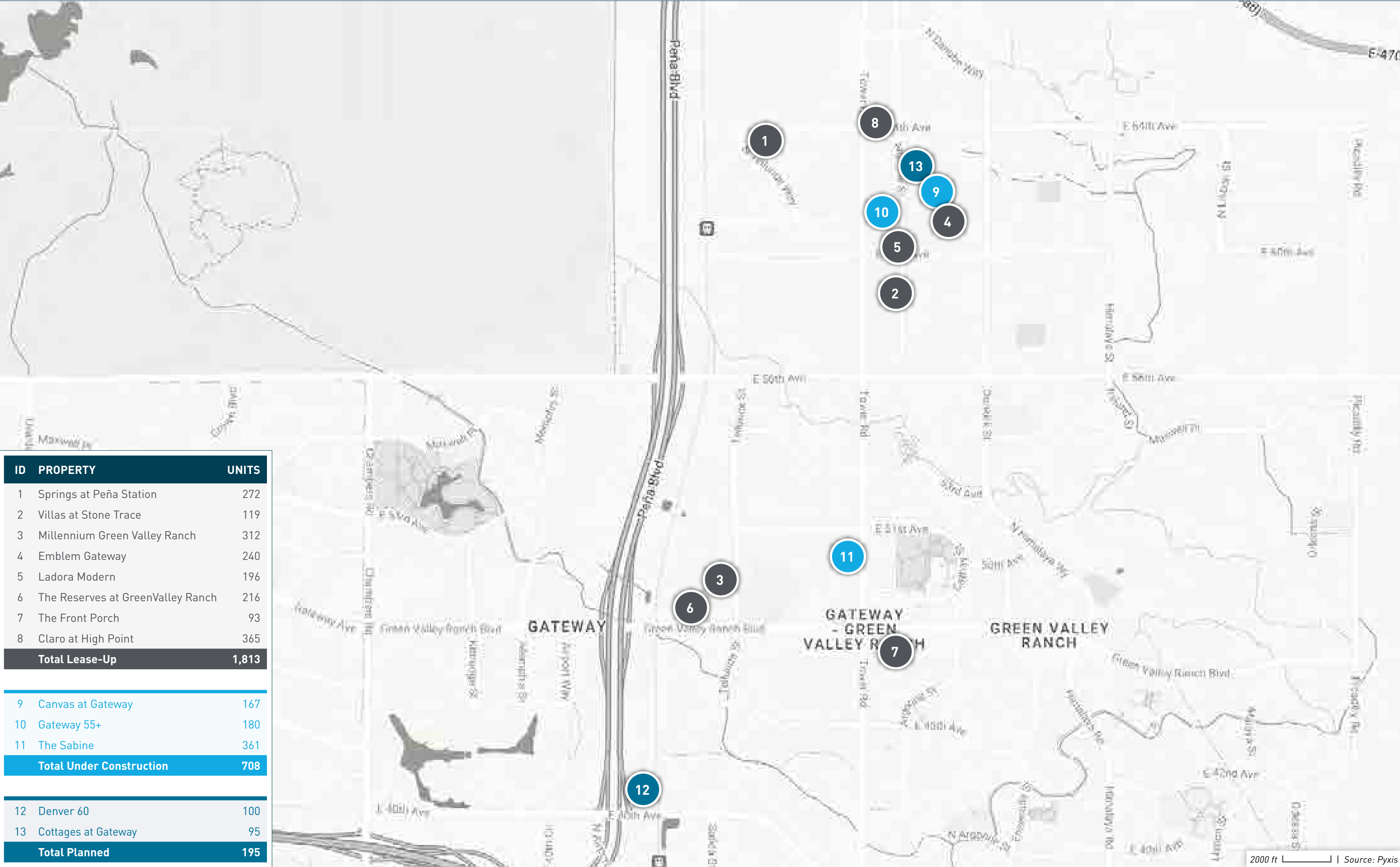
Under Construction
1,266 Units



Planned
2,152 Units

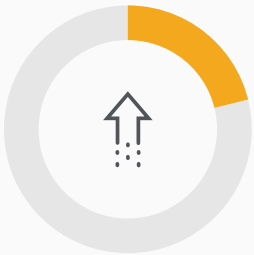


Prospective
6,097 Units

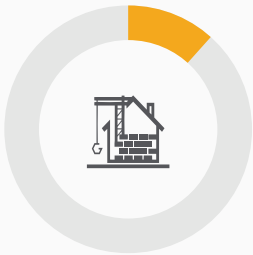


ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Springs at Peña Station	17770 East 64th Avenue	Denver	CO	80249	Lease-Up	272	Denver County	03/31/2025	10/16/2023	
2	Villas at Stone Trace	5800 Tower Road	Denver	CO	80249	Lease-Up	119	Denver County	01/31/2024	07/14/2023	
3	Millennium Green Valley Ranch	4909 North Telluride Street	Denver	CO	80249	Lease-Up	312	Denver County	01/31/2024	04/30/2023	05/01/2023
4	Emblem Gateway	6026 North Ceylon Street	Denver	CO	80249	Lease-Up	240	Denver County	01/31/2024	04/25/2023	
5	Ladora Modern	18590 East 61st Avenue	Denver	CO	80249	Lease-Up	196	Denver County	01/31/2024	10/01/2022	
6	The Reserves at Green Valley Ranch	4857 North Salida Street	Denver	CO	80249	Lease-Up	216	Denver County	01/31/2024	06/17/2022	
7	The Front Porch	4747 North Tower Drive	Denver	CO	80249	Lease-Up	93	Denver County	01/31/2024	07/01/2021	
8	Claro at High Point	18591 E 64th Ave	Denver	CO	80249	Lease-Up	365	Denver County	11/01/2023		
9	Canvas at Gateway	6153 North Ceylon Street	Denver	CO	80249	Under Construction	167	Denver County	02/28/2025	02/01/2024	04/01/2024
10	Gateway 55+	18591 East 61st Avenue	Denver	CO	80249	Under Construction	180	Denver County	09/30/2024		
11	The Sabine	18490 East 51st Avenue	Denver	CO	80249	Under Construction	361	Denver County	01/31/2025		
12	Denver 60	East 40th Avenue & Pena Blvd	Aurora	CO	80011	Planned	100	Denver County			
13	Cottages at Gateway	6298 Argonne Street	Denver	CO	80249	Planned	95	Denver County			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							2,716				

SUBMARKET AT A GLANCE



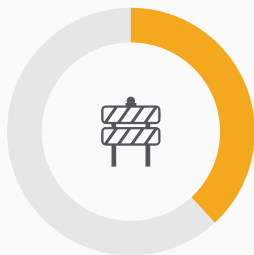
Lease-Up
1,813 Units



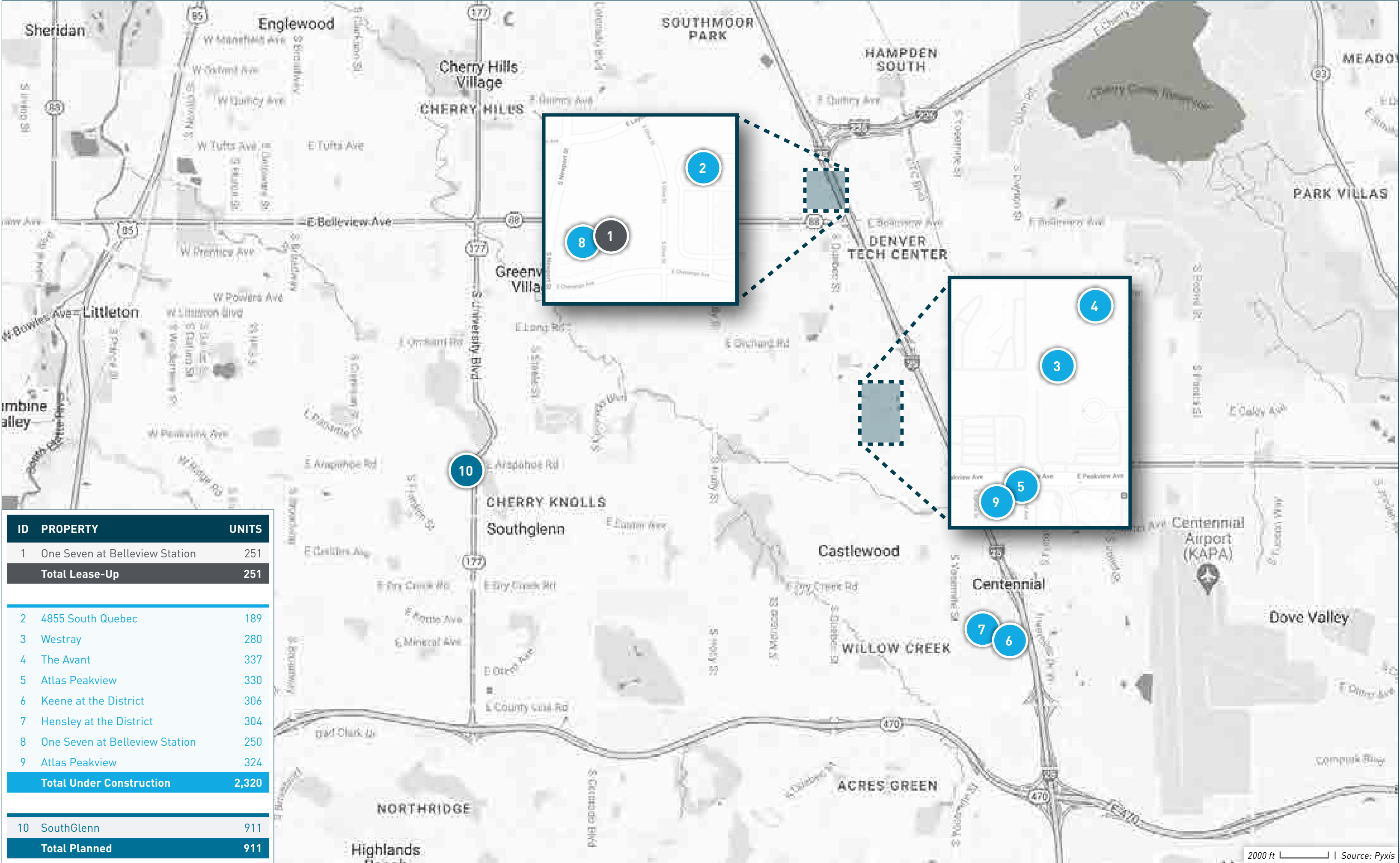
Under Construction
708 Units



Planned
195 Units



Prospective
3,040 Units



ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	One Seven at Bellevue Station	6811 E Chenango Ave	Denver	CO	80237	Lease-Up	251	Arapahoe County	12/01/2023		
2	4855 South Quebec	4855 South Quebec Street	Denver	CO	80237	Under Construction	189	Arapahoe County	02/28/2025	05/01/2025	06/01/2025
3	Westray	6363 Greenwood Plaza Blvd	Centennial	CO	80111	Under Construction	280	Arapahoe County	09/01/2025	03/01/2025	05/01/2025
4	The Avant	6333 Greenwood Plaza Blvd	Centennial	CO	80111	Under Construction	337	Arapahoe County	03/31/2025	10/01/2024	11/01/2024
5	Atlas Peakview	7800 E Peakview Ave	Centennial	CO	80111	Under Construction	330	Arapahoe County	11/01/2024	04/01/2024	06/01/2024
6	Keene at the District	South Dayton Street & East Mineral Avenue	Centennial	CO	80112	Under Construction	306	Arapahoe County	12/31/2024	03/01/2024	04/01/2024
7	Hensley at the District	9251 East Mineral Avenue	Centennial	CO	80112	Under Construction	304	Arapahoe County	05/31/2024	02/01/2024	04/01/2024
8	One Seven at Bellevue Station	4882 South Newport Street	Denver	CO	80237	Under Construction	250	Arapahoe County	01/31/2024	11/01/2023	01/01/2024
9	Atlas Peakview	7825 East Peakview Avenue	Centennial	CO	80112	Under Construction	324	Arapahoe County	11/30/2024		
10	SouthGlenn	SWC East Arapahoe Road & South University Blvd	Centennial	CO	80122	Planned	911	Arapahoe County			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							3,482				

SUBMARKET AT A GLANCE



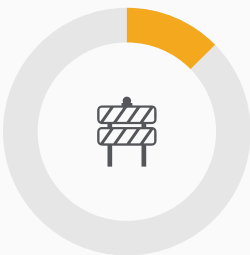
Lease-Up
251 Units



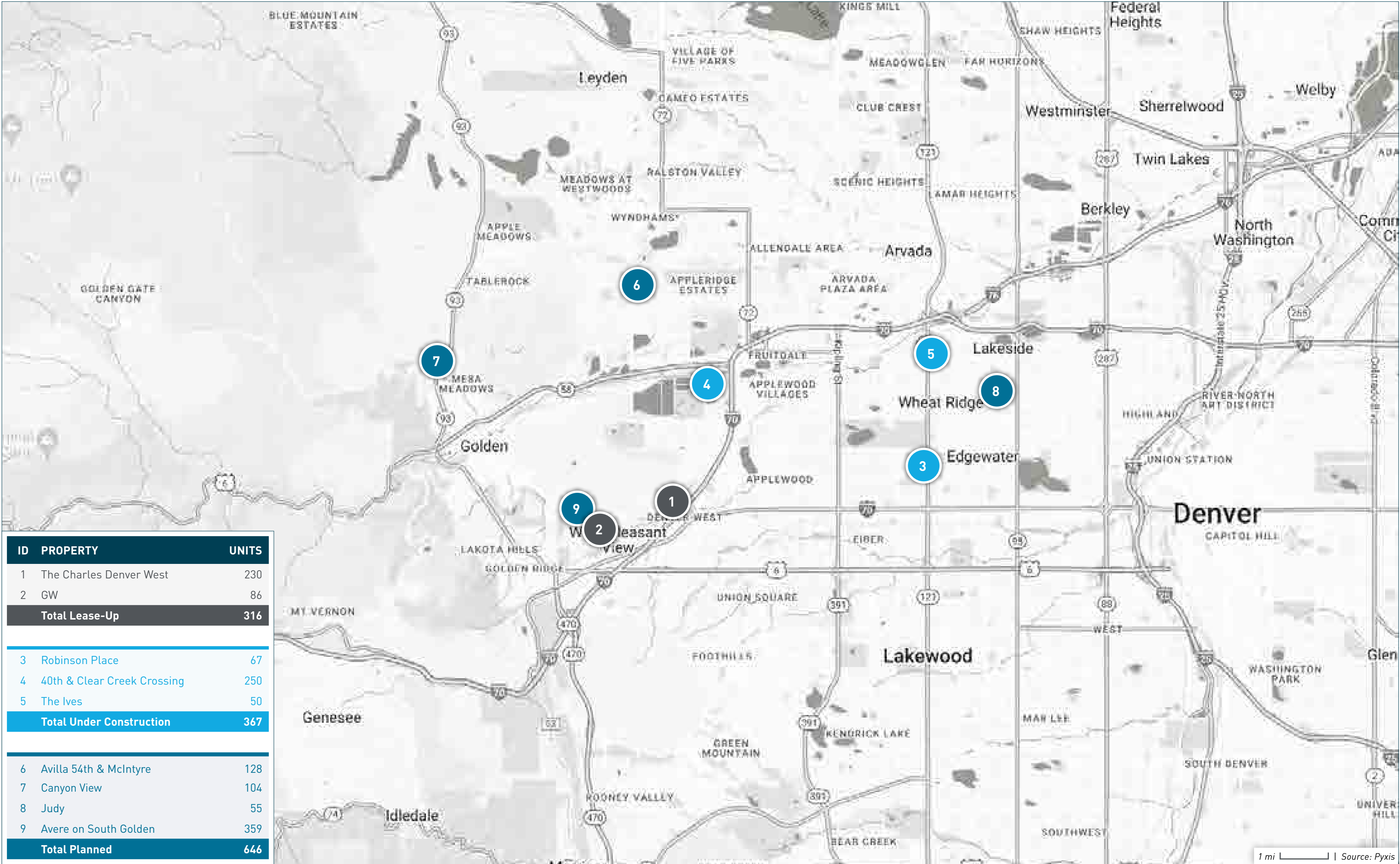
Under Construction
2,320 Units



Planned
911 Units



Prospective
935 Units

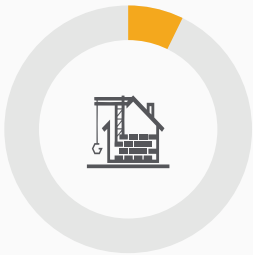


ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	The Charles Denver West	1767 Denver West Marriott Blvd	Golden	CO	80401	Lease-Up	230	Jefferson County	04/30/2024	10/03/2023	11/01/2023
2	GW	16500 South Golden Road	Golden	CO	80401	Lease-Up	86	Jefferson County	01/31/2024	07/15/2023	09/01/2023
3	Robinson Place	2275 Wadsworth Blvd	Lakewood	CO	80214	Under Construction	67	Jefferson County	01/31/2024		
4	40th & Clear Creek Crossing	West 40th Avenue & Clear Creek Drive	Wheat Ridge	CO	80033	Under Construction	250	Jefferson County	03/31/2024		
5	The Ives	4470 Wadsworth Blvd	Wheat Ridge	CO	80033	Under Construction	50	Jefferson County	11/30/2024		
6	Avilla 54th & McIntyre	W 54th Ave & McIntyre St.	Golden	CO	80403	Planned	128	Jefferson County	04/01/2026	07/01/2025	09/01/2025
7	Canyon View	1110 Newstar Way	Golden	CO	80403	Planned	104	Jefferson County			
8	Judy	5785 West 38th Avenue	Wheat Ridge	CO	80212	Planned	55	Jefferson County			
9	Avere on South Golden	16905 South Golden Road	Golden	CO	80401	Planned	359	Jefferson County			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							1,329				

SUBMARKET AT A GLANCE



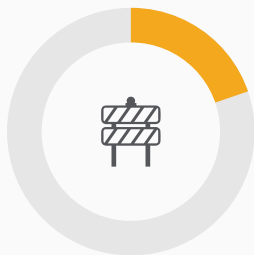
Lease-Up
316 Units



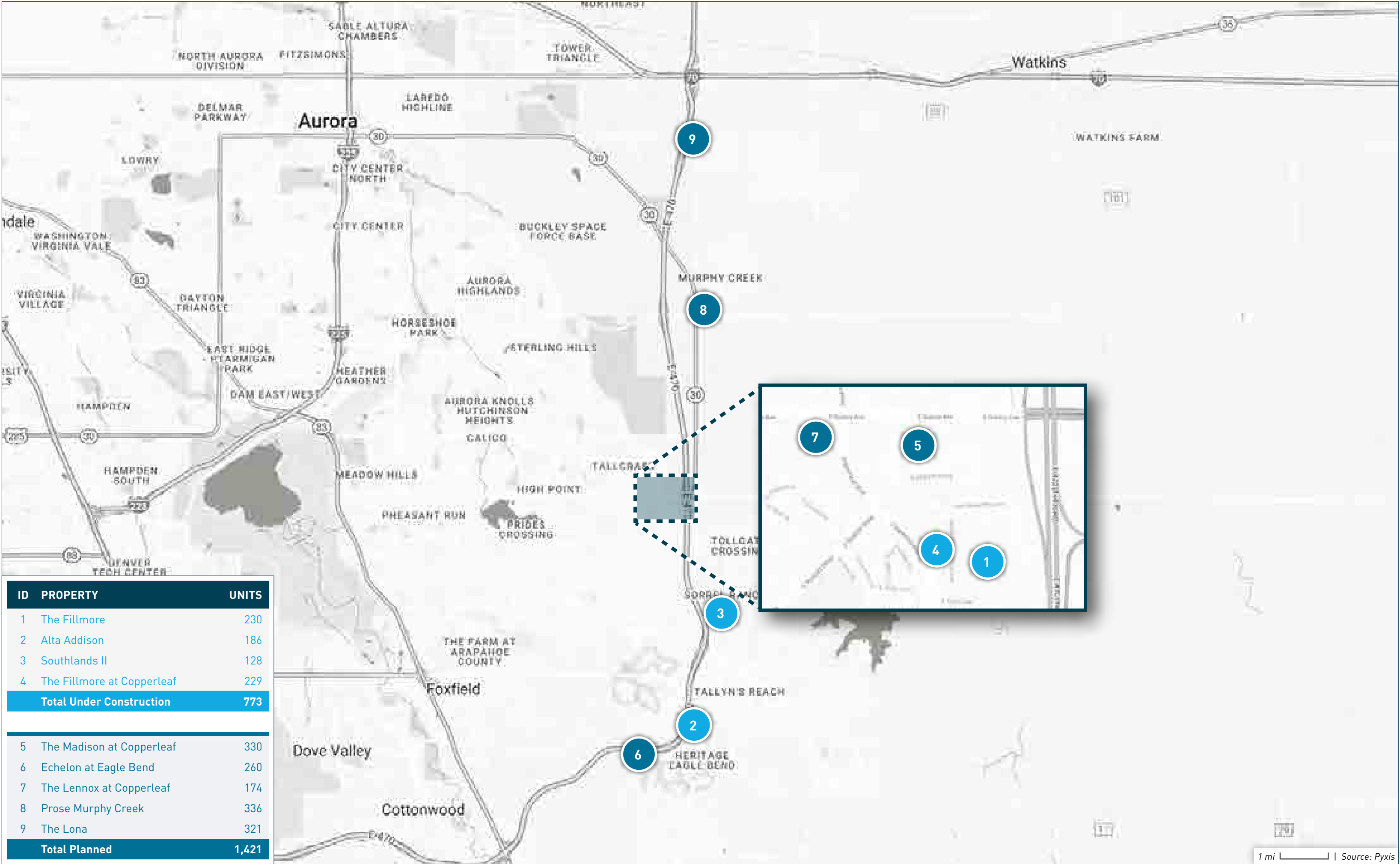
Under Construction
367 Units



Planned
646 Units



Prospective
1,108 Units

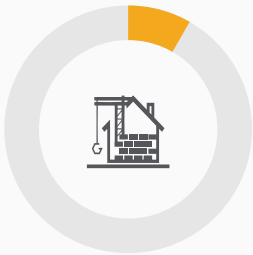


ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	The Fillmore	E Quincy Ave & Copperleaf Blvd	Aurora	CO	80015	Under Construction	230	Arapahoe County / Other	10/01/2024	03/01/2024	04/01/2024
2	Alta Addison	7399 South Addison Court	Aurora	CO	80016	Under Construction	186	Arapahoe County / Other	02/29/2024	02/01/2024	04/01/2024
3	Southlands II	South Aurora Pkwy & East Orchard Road	Aurora	CO	80016	Under Construction	128	Arapahoe County / Other	07/31/2024		
4	The Fillmore at Copperleaf	22704 East Stanford Drive	Aurora	CO	80015	Under Construction	229	Arapahoe County / Other	11/30/2025		
5	The Madison at Copperleaf	Copperleaf Blvd & East Radcliff Pkwy	Aurora	CO	80018	Planned	330	Arapahoe County / Other	11/01/2024	08/01/2024	09/01/2024
6	Echelon at Eagle Bend	East Aurora Pkwy & South Quemoy Way	Aurora	CO	80016	Planned	260	Arapahoe County / Other	06/01/2025	08/01/2024	10/01/2024
7	The Lennox at Copperleaf	SWC Copperleaf Blvd & East Quincy Avenue	Aurora	CO	80018	Planned	174	Arapahoe County / Other	09/01/2024	04/01/2024	05/01/2024
8	Prose Murphy Creek	East Jewell Avenue & South Old Tom Morris Street	Aurora	CO	80018	Planned	336	Arapahoe County / Other			
9	The Lona	SWC East 6th Avenue & Gun Club Road	Aurora	CO	80018	Planned	321	Arapahoe County / Other			
TOTAL UNDER CONSTRUCTION AND PLANNED							2,194				

SUBMARKET AT A GLANCE



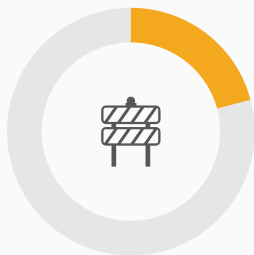
Lease-Up
0 Units



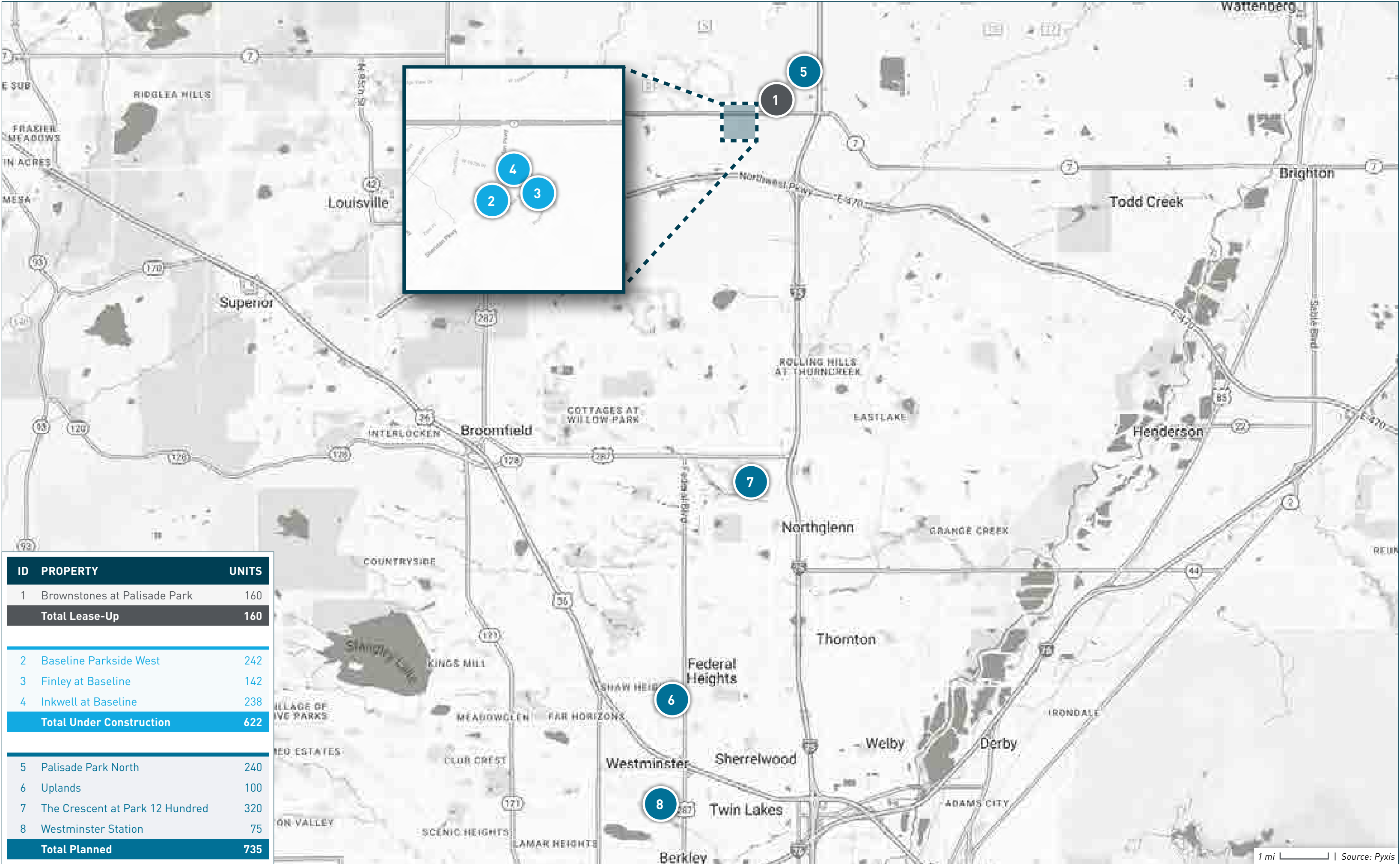
Under Construction
773 Units



Planned
1,421 Units



Prospective
1,763 Units



ID	PROPERTY	UNITS
1	Brownstones at Palisade Park	160
Total Lease-Up		160
2	Baseline Parkside West	242
3	Finley at Baseline	142
4	Inkwell at Baseline	238
Total Under Construction		622
5	Palisade Park North	240
6	Uplands	100
7	The Crescent at Park 12 Hundred	320
8	Westminster Station	75
Total Planned		735

Source: Pyxis

ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Brownstones at Palisade Park	16893 Palisade Loop	Broomfield	CO	80023	Lease-Up	160	Westminster	01/31/2024	10/01/2021	01/01/2022
2	Baseline Parkside West	E Baseline Rd & Sheridan Pkwy	Broomfield	CO	80023	Under Construction	242	Westminster	02/01/2025	04/01/2024	06/01/2024
3	Finley at Baseline	SEC West 167th Avenue & Sheridan Pkwy	Broomfield	CO	80023	Under Construction	142	Westminster	12/31/2024	03/01/2024	05/01/2024
4	Inkwell at Baseline	1752 West 167th Avenue	Broomfield	CO	80023	Under Construction	238	Westminster	09/30/2025		
5	Palisade Park North	17450 Huron Street	Broomfield	CO	80023	Planned	240	Westminster			
6	Uplands	8500 Irving Street	Westminster	CO	80031	Planned	100	Westminster			
7	The Crescent at Park 12 Hundred	West 116th Avenue & North Pecos Street	Westminster	CO	80234	Planned	320	Westminster			
8	Westminster Station	3551 West 71st Place	Westminster	CO	80030	Planned	75	Westminster			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							1,517				

SUBMARKET AT A GLANCE



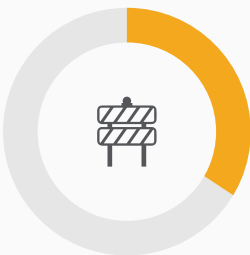
Lease-Up
160 Units



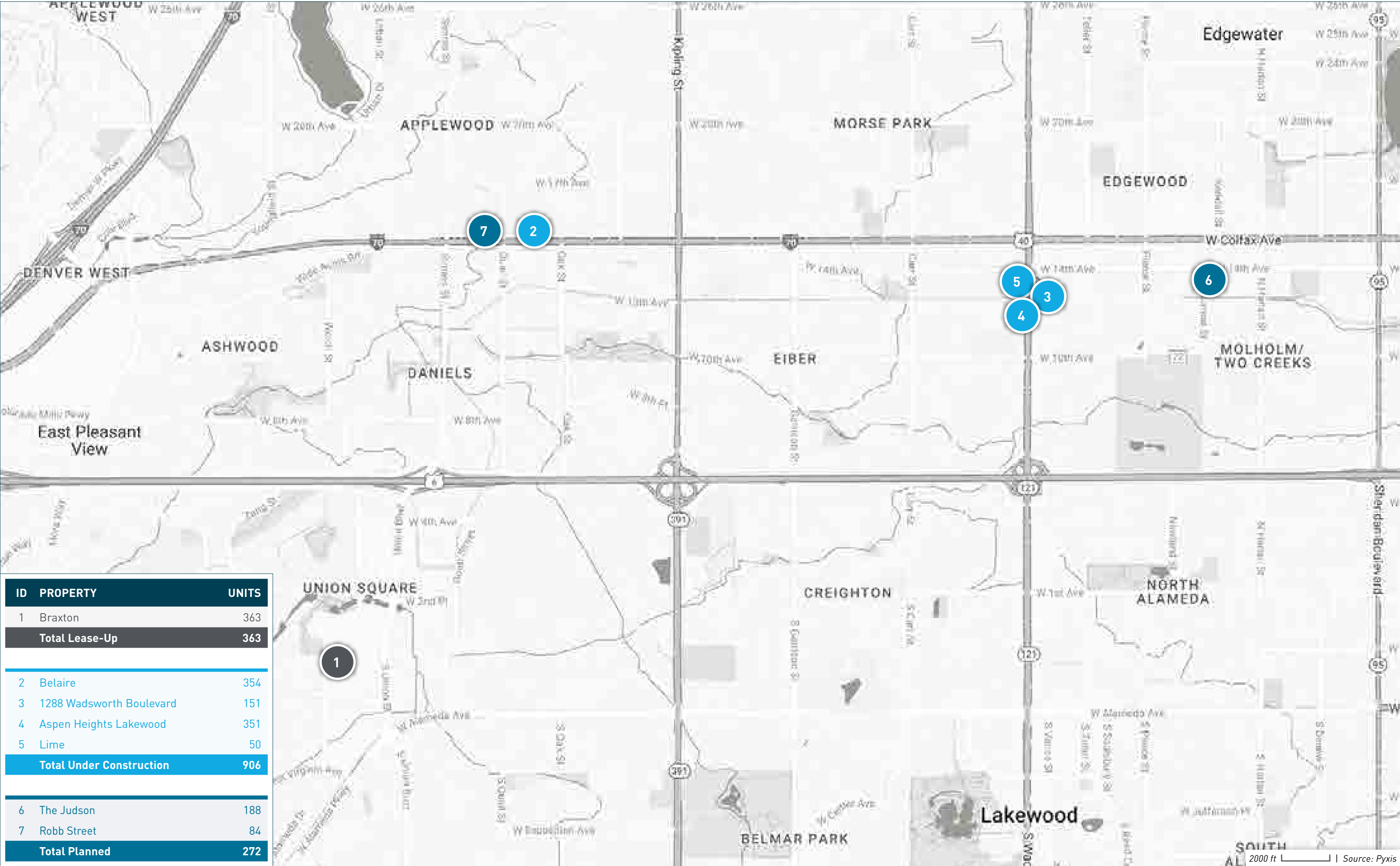
Under Construction
622 Units



Planned
735 Units



Prospective
2,651 Units

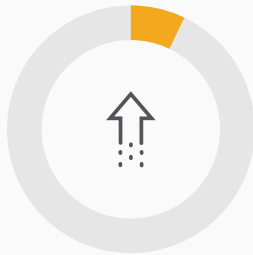


Lakewood - North Submarket

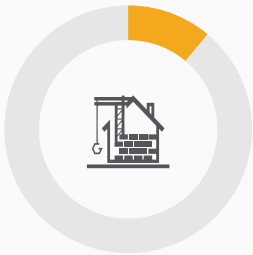
Source: Pyxis

ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Braxton	66 South Van Gordon Street	Lakewood	CO	80228	Lease-Up	363	Lakewood - North	01/31/2024	08/31/2023	01/01/2024
2	Belaire	11001 West Colfax Avenue	Lakewood	CO	80215	Under Construction	354	Lakewood - North	07/31/2025	07/01/2024	08/01/2024
3	1288 Wadsworth Boulevard	1288 Wadsworth Blvd	Lakewood	CO	80214	Under Construction	151	Lakewood - North	06/01/2024	03/01/2024	04/01/2024
4	Aspen Heights Lakewood	1225 Wadsworth Blvd	Lakewood	CO	80214	Under Construction	351	Lakewood - North	01/31/2024	01/01/2024	03/01/2024
5	Lime	1220 Wadsworth Blvd	Lakewood	CO	80214	Under Construction	50	Lakewood - North	10/31/2024		
6	The Judson	1350 North Lamar Street	Lakewood	CO	80214	Planned	188	Lakewood - North			
7	Robb Street	11353 West Colfax Avenue	Lakewood	CO	80215	Planned	84	Lakewood - North			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							1,541				

SUBMARKET AT A GLANCE



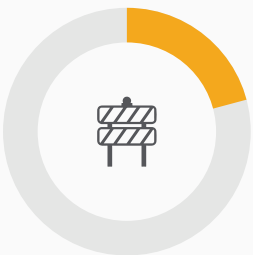
Lease-Up
363 Units



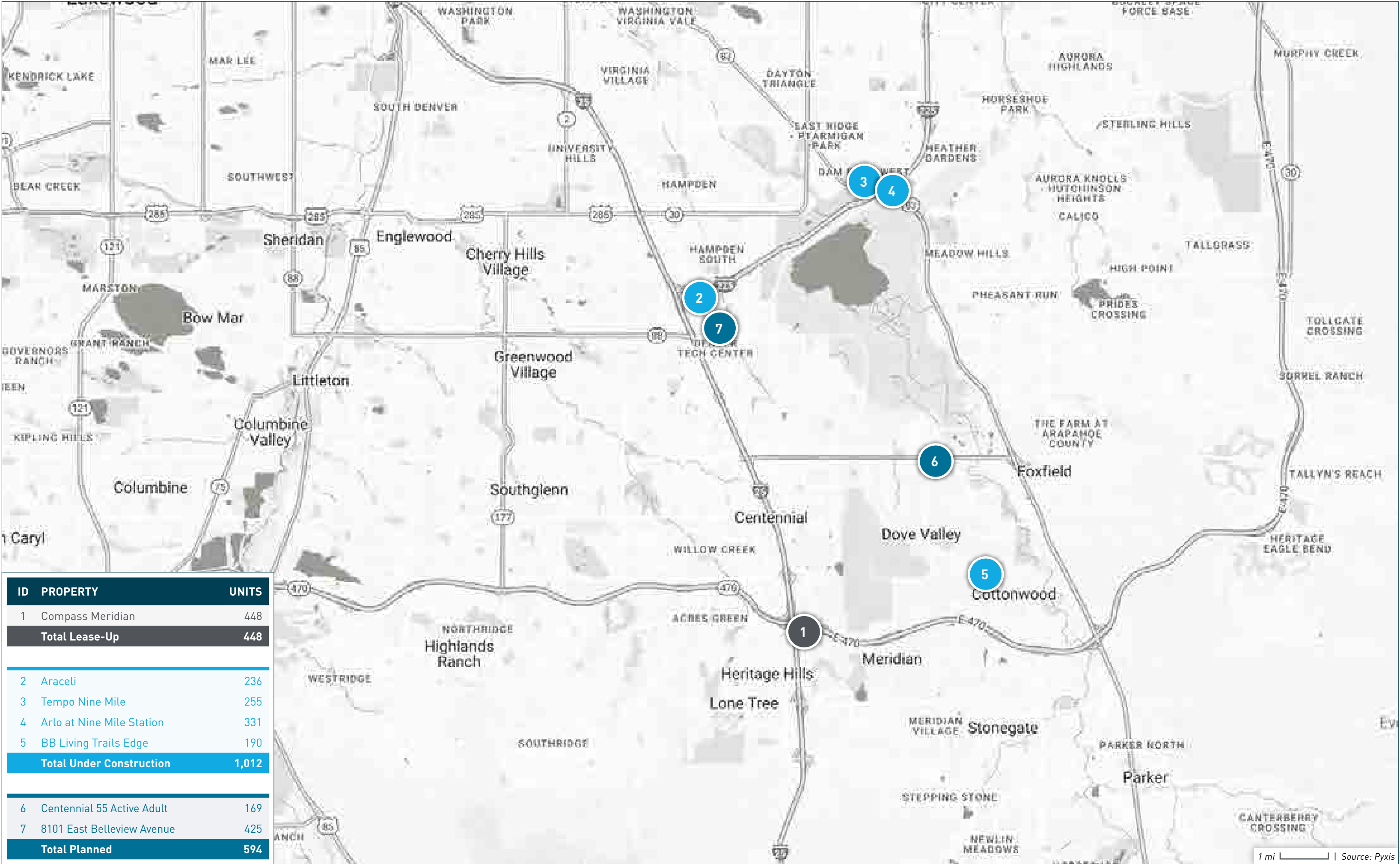
Under Construction
906 Units



Planned
272 Units



Prospective
1,893 Units



ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Compass Meridian	9035 Storm Peak St	Englewood	CO	80112	Lease-Up	448	Aurora - South	06/01/2024	05/01/2023	05/02/2023
2	Araceli	4552 South Ulster Street	Denver	CO	80237	Under Construction	236	Aurora - South	06/30/2024	09/01/2024	10/01/2024
3	Tempo Nine Mile	3190 South Parker Road	Aurora	CO	80014	Under Construction	255	Aurora - South	06/30/2025	06/01/2024	07/01/2024
4	Arlo at Nine Mile Station	3185 South Vaughn Way	Aurora	CO	80014	Under Construction	331	Aurora - South	01/31/2024	03/01/2024	04/01/2024
5	BB Living Trails Edge	South Fairplay Street & South Chambers Road	Centennial	CO	80112	Under Construction	190	Aurora - South	06/30/2025		
6	Centennial 55 Active Adult	13871 East Arapahoe Road	Centennial	CO	80112	Planned	169	Aurora - South			
7	8101 East Belleview Avenue	8101 East Belleview Avenue	Denver	CO	80237	Planned	425	Aurora - South			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							2,054				

SUBMARKET AT A GLANCE



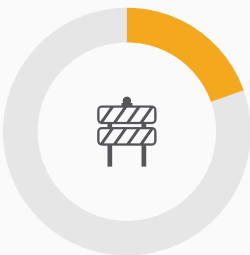
Lease-Up
448 Units



Under Construction
1,012 Units



Planned
594 Units

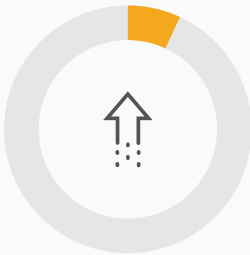


Prospective
1,541 Units



ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Fieldhouse	12170 Washington Center Pkwy	Thornton	CO	80241	Lease-Up	321	Northglenn / Thornton	03/31/2024	09/01/2023	08/01/2023
2	Thayne Brighton	305 North 42nd Avenue	Brighton	CO	80601	Lease-Up	288	Northglenn / Thornton	02/29/2024	05/01/2023	09/01/2023
3	Canvas at Prairie Center	2230 Peregrine Drive	Brighton	CO	80601	Under Construction	50	Northglenn / Thornton	02/28/2025	03/01/2024	05/01/2024
4	Arden Karl's Farm	1801 East 120th Avenue	Northglenn	CO	80233	Under Construction	385	Northglenn / Thornton	01/31/2024	12/01/2023	01/01/2024
5	Prose Farm	2375 East 104th Avenue	Thornton	CO	80233	Under Construction	312	Northglenn / Thornton	03/31/2025	12/01/2023	02/01/2024
6	Grant Row Lofts	14081 Grant Street	Thornton	CO	80023	Under Construction	222	Northglenn / Thornton	01/31/2024	11/01/2023	01/01/2024
7	Karl's Farm Senior	East 123rd Avenue & Race Street	Northglenn	CO	80241	Planned	164	Northglenn / Thornton			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							1,742				

SUBMARKET AT A GLANCE



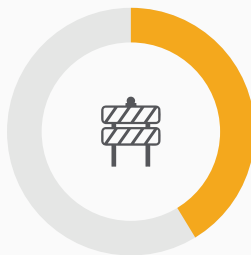
Lease-Up
609 Units



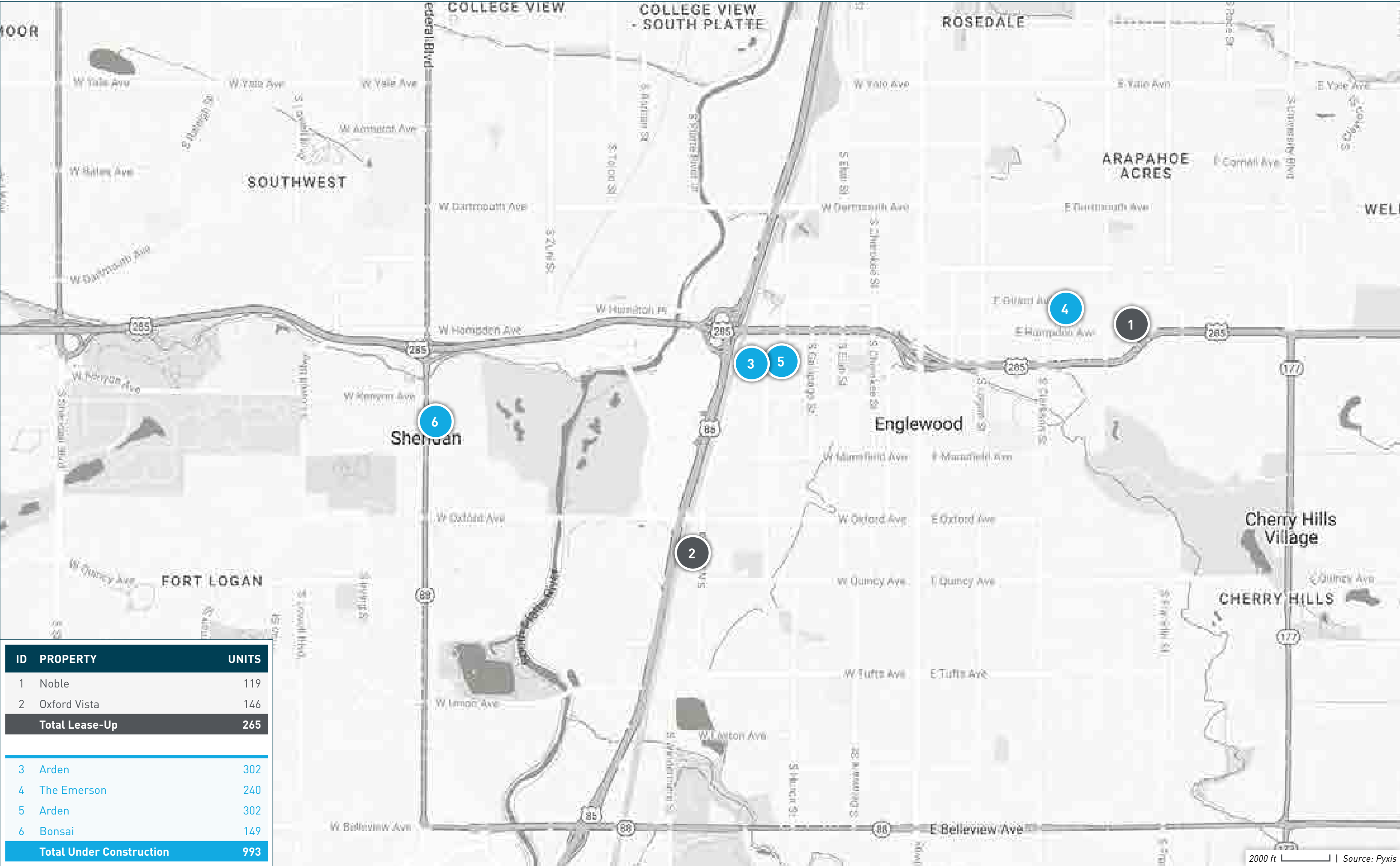
Under Construction
969 Units



Planned
164 Units



Prospective
4,420 Units



ID	PROPERTY	UNITS
1	Noble	119
2	Oxford Vista	146
Total Lease-Up		265
3	Arden	302
4	The Emerson	240
5	Arden	302
6	Bonsai	149
Total Under Construction		993

ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Noble	1375 East Hampden Avenue	Englewood	CO	80113	Lease-Up	119	Englewood / Sheridan	01/31/2024	10/01/2023	11/01/2023
2	Oxford Vista	4201 South Navajo Street	Englewood	CO	80110	Lease-Up	146	Englewood / Sheridan	01/31/2024	09/01/2023	10/01/2023
3	Arden	3615 Jason St	Englewood	CO	80110	Under Construction	302	Englewood / Sheridan	07/01/2024	02/01/2024	04/01/2024
4	The Emerson	3444 South Emerson Street	Englewood	CO	80113	Under Construction	240	Englewood / Sheridan	08/31/2024		
5	Arden	3595 South Jason Street	Englewood	CO	80110	Under Construction	302	Englewood / Sheridan	12/31/2024		
6	Bonsai	3750 South Federal Blvd	Englewood	CO	80110	Under Construction	149	Englewood / Sheridan	03/31/2025		
TOTAL LEASE-UP AND UNDER CONSTRUCTION							1,258				

SUBMARKET AT A GLANCE



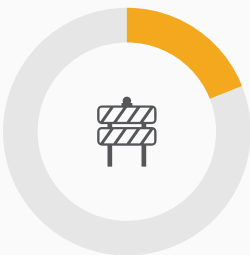
Lease-Up
265 Units



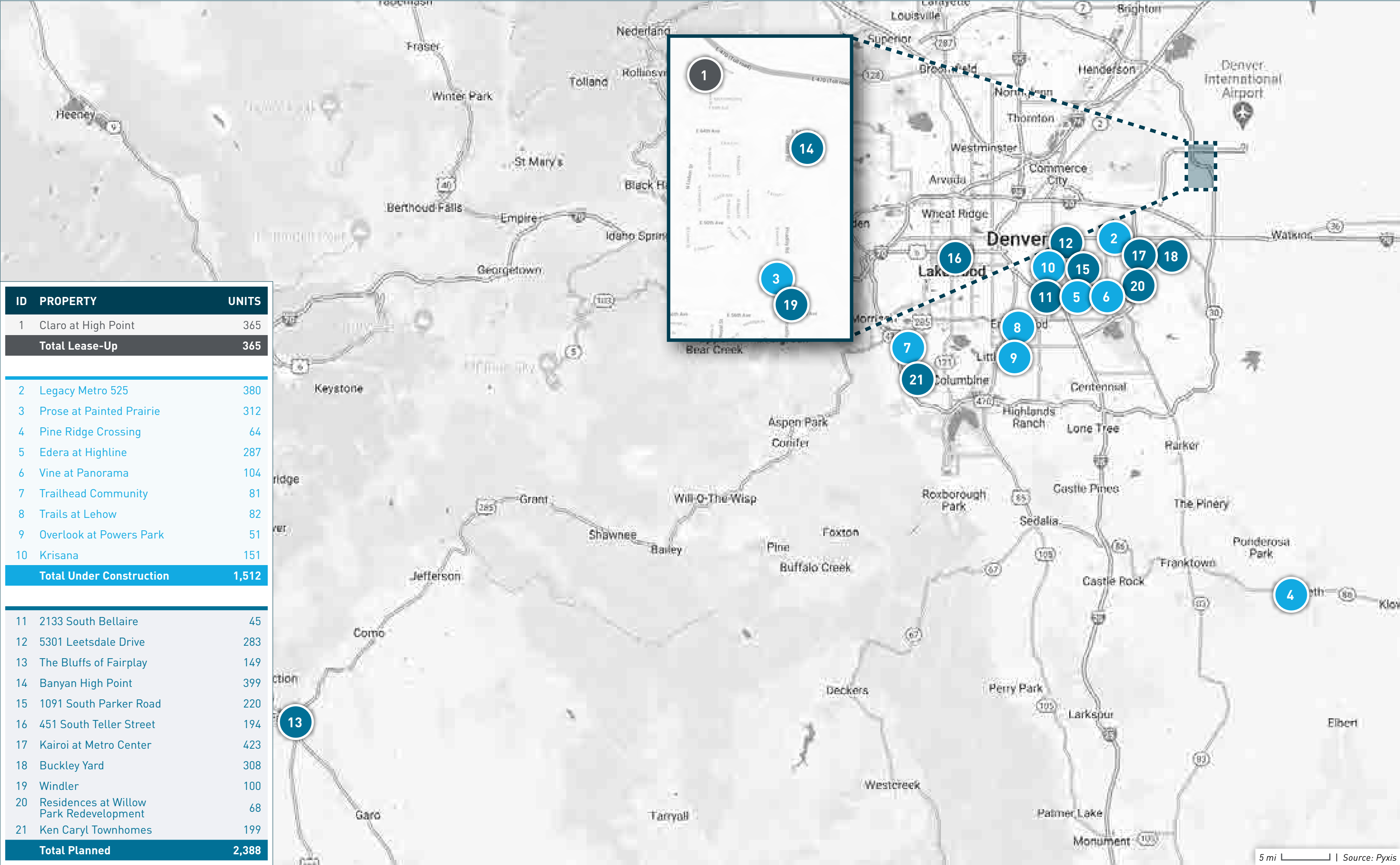
Under Construction
993 Units



Planned
0 Units

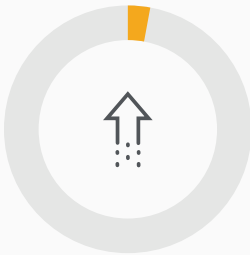


Prospective
1,470 Units



ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Claro at High Point	6650 North Lisbon Street	Aurora	CO	80019	Lease-Up	365	Adams County / Other	02/28/2024	06/05/2023	07/01/2023
2	Legacy Metro 525	East Centrepont Drive & South Sable Blvd	Aurora	CO	80012	Under Construction	380	Aurora - Central - Southeast	12/31/2025	07/01/2024	08/01/2024
3	Prose at Painted Prairie	21650 East 56th Place	Aurora	CO	80019	Under Construction	312	Adams County / Other	03/31/2025	06/01/2024	07/01/2024
4	Pine Ridge Crossing	623 Brooke St	Elizabeth	CO	80107	Under Construction	64	Elbert County	06/01/2024	03/01/2024	04/01/2024
5	Edera at Highline	6609 East Warren Avenue	Denver	CO	80222	Under Construction	287	Denver - Far Southeast	07/31/2024	03/01/2024	04/01/2024
6	Vine at Panorama	9990 East Harvard Avenue	Denver	CO	80231	Under Construction	104	Denver - Far Southeast	01/31/2024		
7	Trailhead Community	5890 South Alkire Street	Littleton	CO	80127	Under Construction	81	Lakewood - South	03/31/2024		
8	Trails at Lehow	300 West Lehow Avenue	Englewood	CO	80110	Under Construction	82	Littleton	05/31/2024		
9	Overlook at Powers Park	5599 South Elati Street	Littleton	CO	80120	Under Construction	51	Littleton	06/30/2024		
10	Krisana	4343 East Arkansas Avenue	Denver	CO	80222	Under Construction	151	Denver - Southeast	09/30/2024		
11	2133 South Bellaire	2133 S Bellaire	Denver	CO	80222	Planned	45	Denver - Far Southeast	07/01/2025	04/01/2025	06/01/2025
12	5301 Leetsdale Drive	5301 Leetsdale Drive	Denver	CO	80246	Planned	283	Denver - Southeast	08/01/2025	02/01/2025	04/01/2025
13	The Bluffs of Fairplay	Platte Dr. & Stone Creek Dr	Fairplay	CO	80440	Planned	149	Park County	11/01/2025	02/01/2025	04/01/2025
14	Banyan High Point	NEC East 64th Avenue & Picadilly Road	Aurora	CO	80019	Planned	399	Adams County / Other	05/01/2025	06/01/2024	08/01/2024
15	1091 South Parker Road	1091 South Parker Road	Denver	CO	80231	Planned	220	Denver - Southeast	07/01/2024		
16	451 South Teller Street	451 South Teller Street	Lakewood	CO	80226	Planned	194	Lakewood - South	06/01/2025		
17	Kairoi at Metro Center	East Centrepont Drive & South Sable Blvd	Aurora	CO	80012	Planned	423	Aurora - Central - Southeast			
18	Buckley Yard	NEC South Airport Blvd & East Alameda Pkwy	Aurora	CO	80017	Planned	308	Aurora - Central - Southeast			
19	Windler	East 56th Avenue & Picadilly Road	Aurora	CO	80019	Planned	100	Adams County / Other			
20	Residences at Willow Park Redevelopment	14001 East Colorado Drive	Aurora	CO	80012	Planned	68	Aurora - Central - Southeast			
21	Ken Caryl Townhomes	SWC West Chatfield Avenue & West Ken Caryl Avenue	Littleton	CO	80127	Planned	199	Lakewood - South			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							4,265				

OTHER SUBMARKETS AT A GLANCE



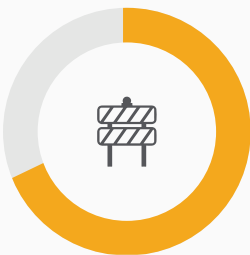
Lease-Up
365 Units



Under Construction
1,512 Units



Planned
2,388 Units



Prospective
8,061 Units