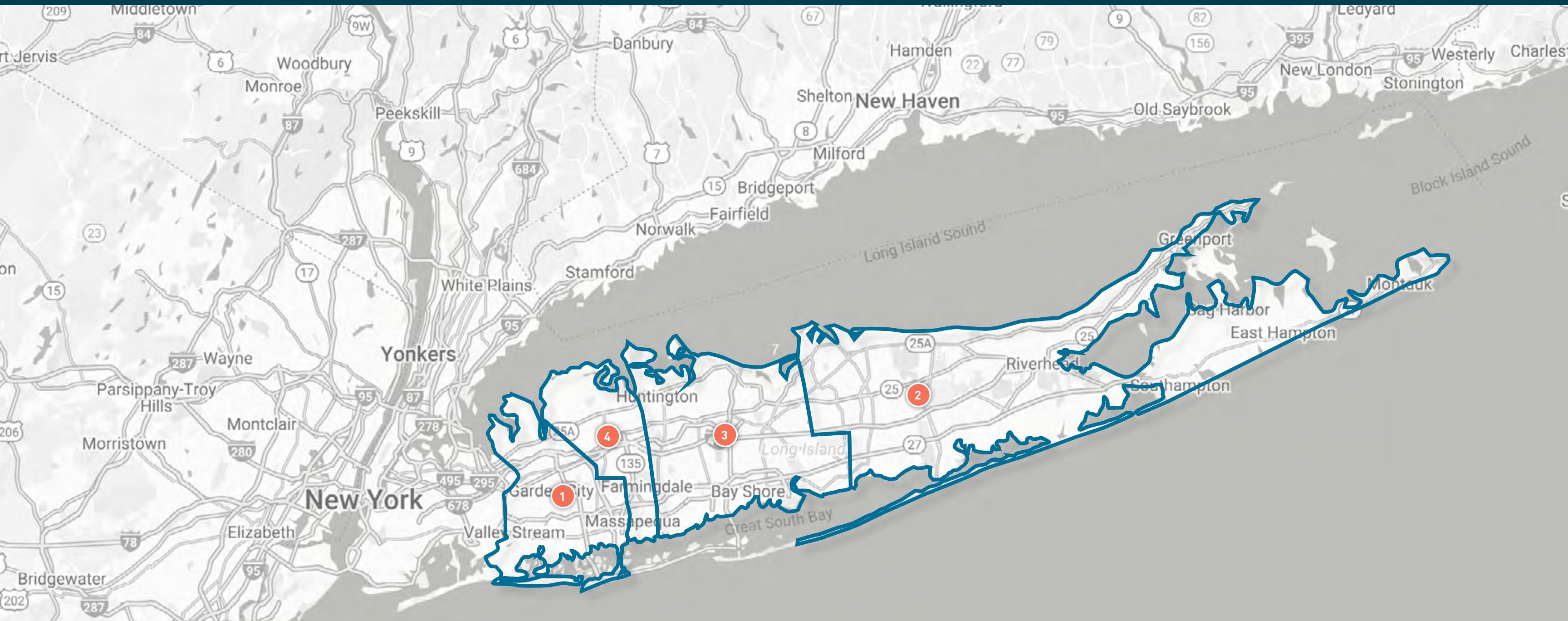


LONG ISLAND | MULTIFAMILY QUARTERLY PIPELINE MAP

4Q23



ID	SUBMARKET NAME	PAGE
1	Hempstead / North Hempstead	2
2	Brookhaven / East Suffolk	4
3	West Suffolk	6
4	Nassau - Suffolk Other	8

Submarkets with less than five total projects in lease-up, under construction, or planned stages are combined on a single map. Maps exclude prospective projects. Submarkets with zero units in the pipeline don't have ID numbers.

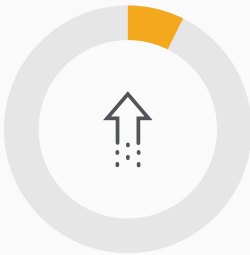
DEVELOPMENT STATUS	UNITS
Lease-Up	2,371
Under Construction	1,247
Planned	4,660
Prospective	10,207



ID	PROPERTY	UNITS
1	The Breeze	238
2	The Cornerstone Westbury	130
3	Laurel Homes Redevelopment	74
Total Lease-Up		442
4	The Royal Blue	54
5	301 Warner	54
6	Cornerstone at Westbury II	58
7	Florent	150
8	Estella	96
Total Under Construction		412
9	54 West Jamaica Avenue	63
10	The Langdon	201
11	North Shore Millbrook	186
12	Nassau Hub	500
13	East Shore Residences	63
14	Carman Place	228
15	Heritage by HeatherwoodH	428
16	Link	173
17	Westbury Long Island Rail Road Station	250
18	Grand at Baldwin	215
19	Gardens at Buffalo	200
Total Planned		2,507

ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	The Breeze	180 Boardwalk	Long Beach	NY	11561	Lease-Up	238	Hempstead / North Hempstead	10/31/2024	07/16/2023	10/01/2023
2	The Cornerstone Westbury	461 Railroad Avenue	Westbury	NY	11590	Lease-Up	130	Hempstead / North Hempstead	03/31/2024	06/26/2023	09/01/2023
3	Laurel Homes Redevelopment	72 Laurel Street	Roslyn Heights	NY	11577	Lease-Up	74	Hempstead / North Hempstead	11/30/2023	12/01/2021	
4	The Royal Blue	101 Searing Ave	Mineola	NY	11501	Under Construction	54	Hempstead / North Hempstead	11/01/2024	08/01/2024	09/01/2024
5	301 Warner	281 Warner Avenue	Roslyn Heights	NY	11577	Under Construction	54	Hempstead / North Hempstead	07/31/2024	03/01/2024	04/01/2024
6	Cornerstone at Westbury II	425 Railroad Ave	Westbury	NY	11590	Under Construction	58	Hempstead / North Hempstead	06/01/2024	02/01/2024	03/01/2024
7	Florent	555 Stewart Avenue	Garden City	NY	11530	Under Construction	150	Hempstead / North Hempstead	12/31/2023	11/01/2023	01/20/2024
8	Estella	176 Main Street	Hempstead	NY	11550	Under Construction	96	Hempstead / North Hempstead	05/31/2024		
9	54 West Jamaica Avenue	54 West Jamaica Avenue	Valley Stream	NY	11580	Planned	63	Hempstead / North Hempstead	07/01/2025	04/01/2025	06/01/2025
10	The Langdon	47 Broadway	Lynbrook	NY	11563	Planned	201	Hempstead / North Hempstead	09/01/2024	04/01/2024	05/01/2024
11	North Shore Millbrook	240 Middle Neck Road	Great Neck	NY	11021	Planned	186	Hempstead / North Hempstead			
12	Nassau Hub	1255 Hempstead Turnpike	Uniondale	NY	11553	Planned	500	Hempstead / North Hempstead			
13	East Shore Residences	265 East Shore Road	North Hempstead	NY	11023	Planned	63	Hempstead / North Hempstead			
14	Carman Place	122 Bedell Street	Hempstead	NY	11550	Planned	228	Hempstead / North Hempstead			
15	Heritage by HeatherwoodH	111 Hempstead Turnpike	West Hempstead	NY	11552	Planned	428	Hempstead / North Hempstead			
16	Link	257 Main Street	Hempstead	NY	11550	Planned	173	Hempstead / North Hempstead			
17	Westbury Long Island Rail Road Station	Post Avenue & Railroad Avenue	Westbury	NY	11590	Planned	250	Hempstead / North Hempstead			
18	Grand at Baldwin	Grand Avenue & Sunrise Hwy	Baldwin	NY	11510	Planned	215	Hempstead / North Hempstead			
19	Gardens at Buffalo	80 Albany Avenue	Freeport	NY	11520	Planned	200	Hempstead / North Hempstead			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							3,361				

SUBMARKET AT A GLANCE



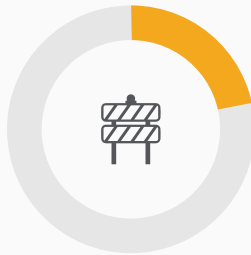
Lease-Up
442 Units



Under Construction
412 Units



Planned
2,507 Units



Prospective
2,326 Units



ID	PROPERTY	UNITS
1	The Core Station Yards	388
2	Heritage Pine Hills Country Club	125
Total Lease-Up		513
3	Arboretum at Farmingville	292
4	One North	36
5	Three Mile Harbor	50
6	Middle Country Meadows	124
Total Under Construction		502

7	Greybarn Patchogue	91
8	The Preserve at East Moriches	70
9	Osborn Avenue & Railroad Avenue	243
10	Scalamander Cove	96
11	The Vue	133
12	The Ponds at Boulevard	152
Total Planned		785

1 mi | Source: Yardi Matrix

BROOKHAVEN / EAST SUFFOLK SUBMARKET



ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	The Core Station Yards	3 Hawkins Avenue	Lake Ronkonkoma	NY	11779	Lease-Up	388	Brookhaven / East Suffolk	12/31/2024	09/01/2023	12/01/2023
2	Heritage Pine Hills Country Club	201 Jerusalem Hollow Road	Manorville	NY	11949	Lease-Up	125	Brookhaven / East Suffolk	12/31/2023	05/15/2023	
3	Arboretum at Farmingville	510 Horseblock Rd	Farmingville	NY	11738	Under Construction	292	Brookhaven / East Suffolk	01/01/2025	07/01/2024	08/01/2024
4	One North	1 N Country Rd	Port Jefferson	NY	11777	Under Construction	36	Brookhaven / East Suffolk	10/01/2024	04/01/2024	07/01/2024
5	Three Mile Harbor	290 Three Mile Harbor Road	East Hampton	NY	11937	Under Construction	50	Brookhaven / East Suffolk	03/31/2024		
6	Middle Country Meadows	1277 Middle Country Road	Selden	NY	11784	Under Construction	124	Brookhaven / East Suffolk	12/31/2023		
7	Greybarn Patchogue	303 East Main Street	Patchogue	NY	11772	Planned	91	Brookhaven / East Suffolk	05/01/2025	11/01/2024	12/01/2024
8	The Preserve at East Moriches	89 Montauk Hwy	East Moriches	NY	11940	Planned	70	Brookhaven / East Suffolk			
9	Osborn Avenue & Railroad Avenue	243 Railroad Avenue	Riverhead	NY	11901	Planned	243	Brookhaven / East Suffolk			
10	Scalamander Cove	15 Middle Island Road	Middle Island	NY	11953	Planned	96	Brookhaven / East Suffolk			
11	The Vue	426 West Main Street	Riverhead	NY	11901	Planned	133	Brookhaven / East Suffolk			
12	The Ponds at Boulevard	1663 William Floyd Pkwy	Yaphank	NY	11980	Planned	152	Brookhaven / East Suffolk			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							1,800				

Source: Yardi Matrix

SUBMARKET AT A GLANCE



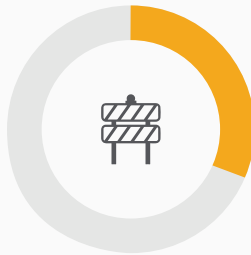
Lease-Up
513 Units



Under Construction
502 Units



Planned
785 Units



Prospective
2,838 Units



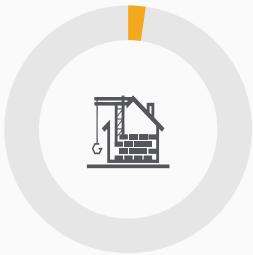
ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	The Lofts at Maple and Main	102 West Main Street	Smithtown	NY	11787	Lease-Up	71	West Suffolk	11/30/2023	10/01/2023	11/01/2023
2	Shoregate	143 4th Avenue	Bay Shore	NY	11706	Lease-Up	418	West Suffolk	04/30/2024	09/01/2023	11/01/2023
3	The Belmont at Eastview	300 Carleton Avenue	Central Islip	NY	11722	Lease-Up	354	West Suffolk	06/30/2024	05/01/2023	08/01/2023
4	Avalon Amityville	366 Broadway	Amityville	NY	11701	Lease-Up	338	West Suffolk	01/31/2024	04/18/2023	06/01/2023
5	The Preserve at Smithtown	297 Smithtown Blvd	Lake Ronkonkoma	NY	11779	Lease-Up	180	West Suffolk	03/31/2024	08/24/2022	
6	Sutton Landing at Commack	74 Hauppauge Road	Commack	NY	11725	Under Construction	86	West Suffolk	01/31/2025		
7	849 Suffolk Avenue	849 Suffolk Avenue	Brentwood	NY	11717	Planned	180	West Suffolk			
8	The Gramercy Bay	22 Oak Street	Bay Shore	NY	11706	Planned	122	West Suffolk			
9	Willoughby Commons	201 Main Avenue	Wheatley Heights	NY	11798	Planned	264	West Suffolk			
10	Wyandanch Rising	Long Island Avenue & Straight Path	Wyandanch	NY	11798	Planned	218	West Suffolk			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							2,231				

Source: Yardi Matrix

SUBMARKET AT A GLANCE



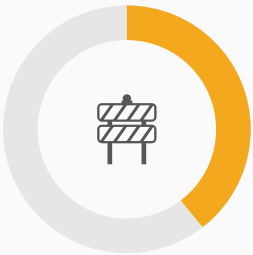
Lease-Up
1,361 Units



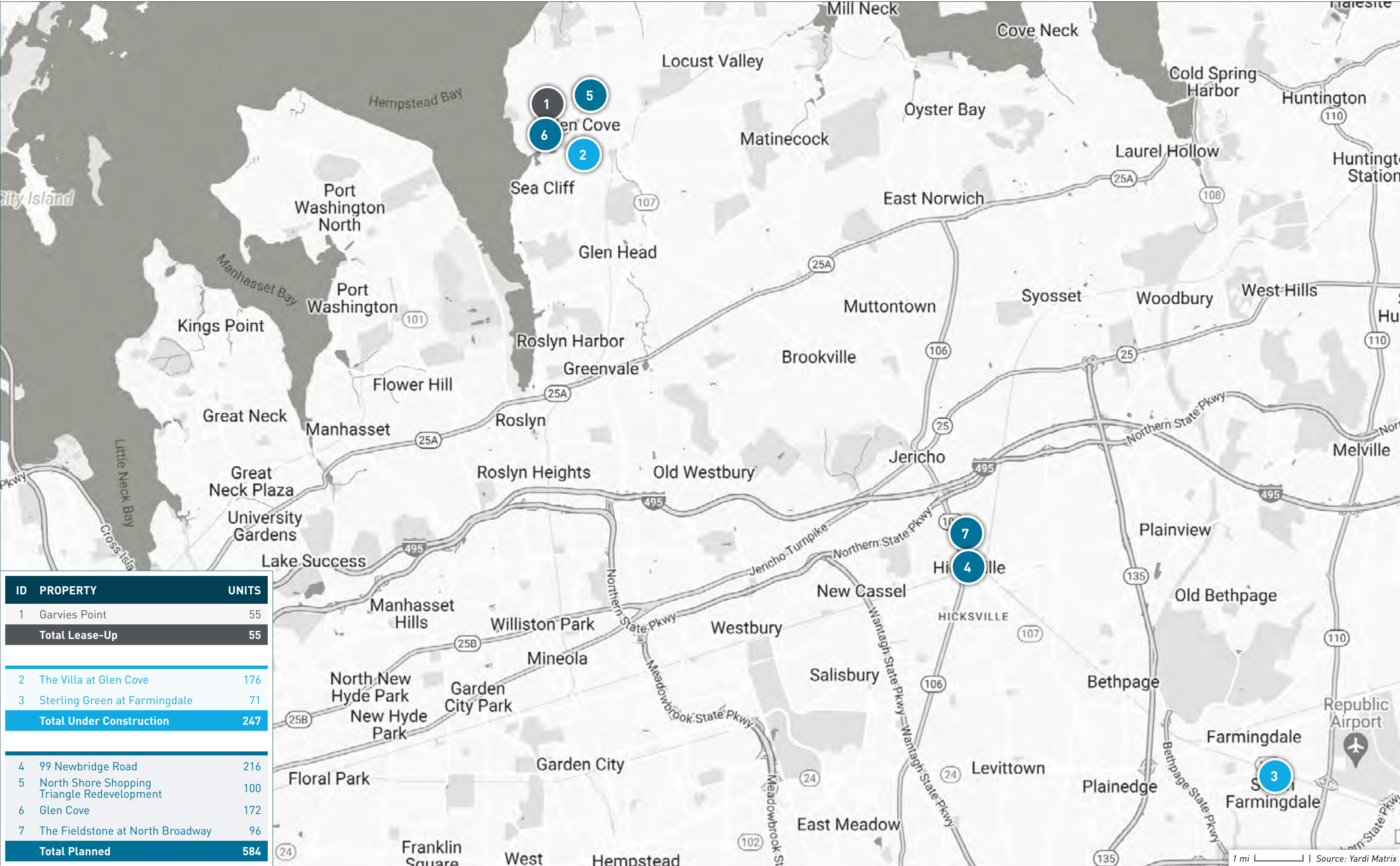
Under Construction
86 Units



Planned
784 Units



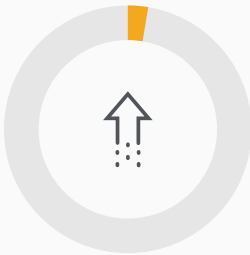
Prospective
4,318 Units



ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Garvies Point	500 Dickson Street	Glen Cove	NY	11542	Lease-Up	55	Nassau - Suffolk Other	12/31/2023	03/10/2023	
2	The Villa at Glen Cove	145 Glen Cove Ave	Glen Cove	NY	11542	Under Construction	176	Nassau - Suffolk Other	07/01/2024	02/01/2024	05/01/2024
3	Sterling Green at Farmingdale	860 Fulton Street	Farmingdale	NY	11735	Under Construction	71	Nassau - Suffolk Other	04/30/2024		
4	99 Newbridge Road	99 Newbridge Road	Hicksville	NY	11801	Planned	216	Nassau - Suffolk Other	10/01/2025	04/01/2025	07/01/2025
5	North Shore Shopping Triangle Redevelopment	91 School Street	Glen Cove	NY	11542	Planned	100	Nassau - Suffolk Other			
6	Glen Cove	Dickson Street & Garvies Point Road	Glen Cove	NY	11542	Planned	172	Nassau - Suffolk Other			
7	The Fieldstone at North Broadway	76 North Broadway	Hicksville	NY	11801	Planned	96	Nassau - Suffolk Other			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							886				

Source: Yardi Matrix

SUBMARKET AT A GLANCE



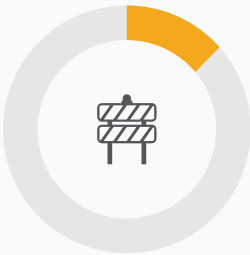
Lease-Up
55 Units



Under Construction
247 Units



Planned
584 Units



Prospective
725 Units