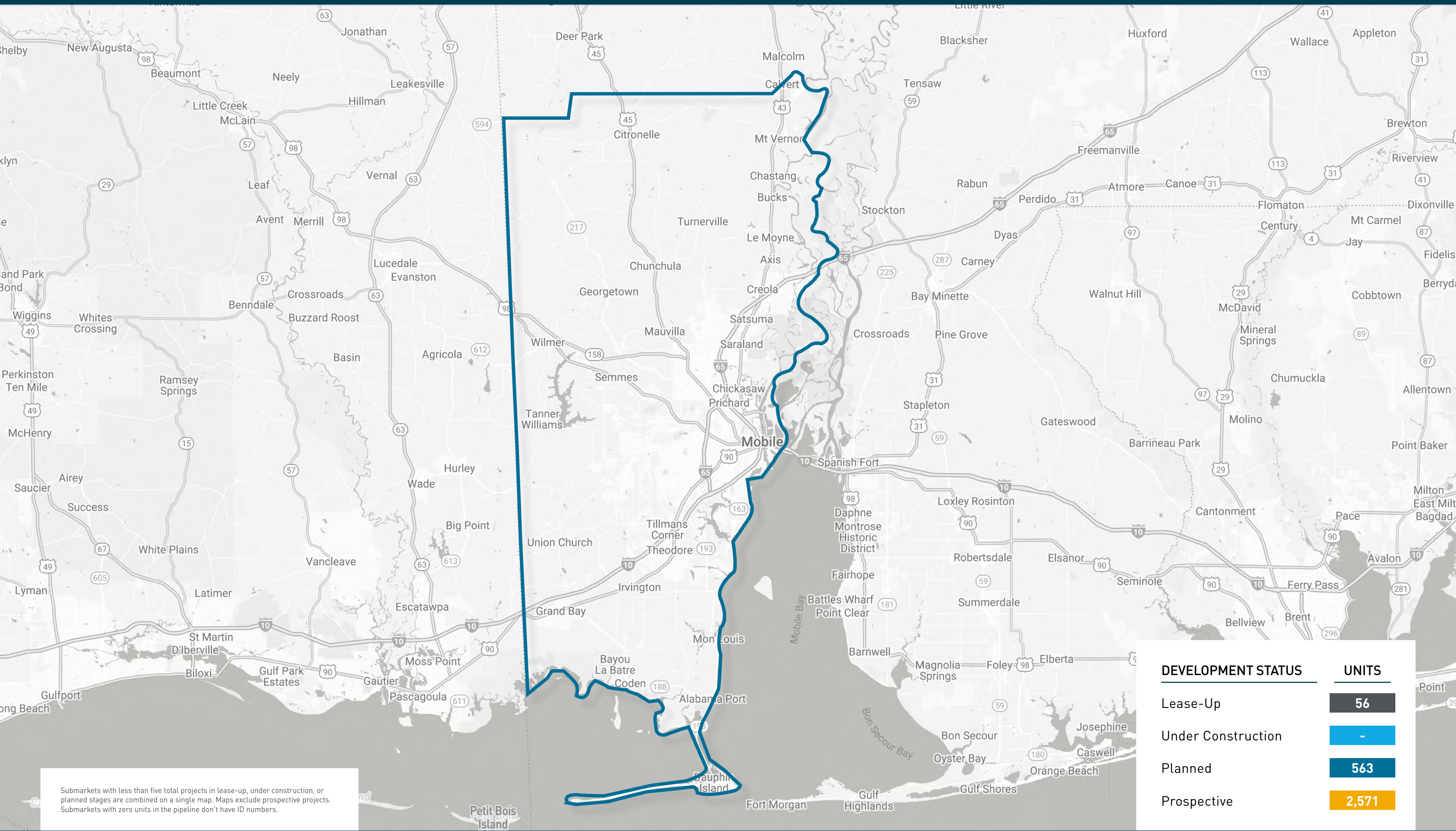
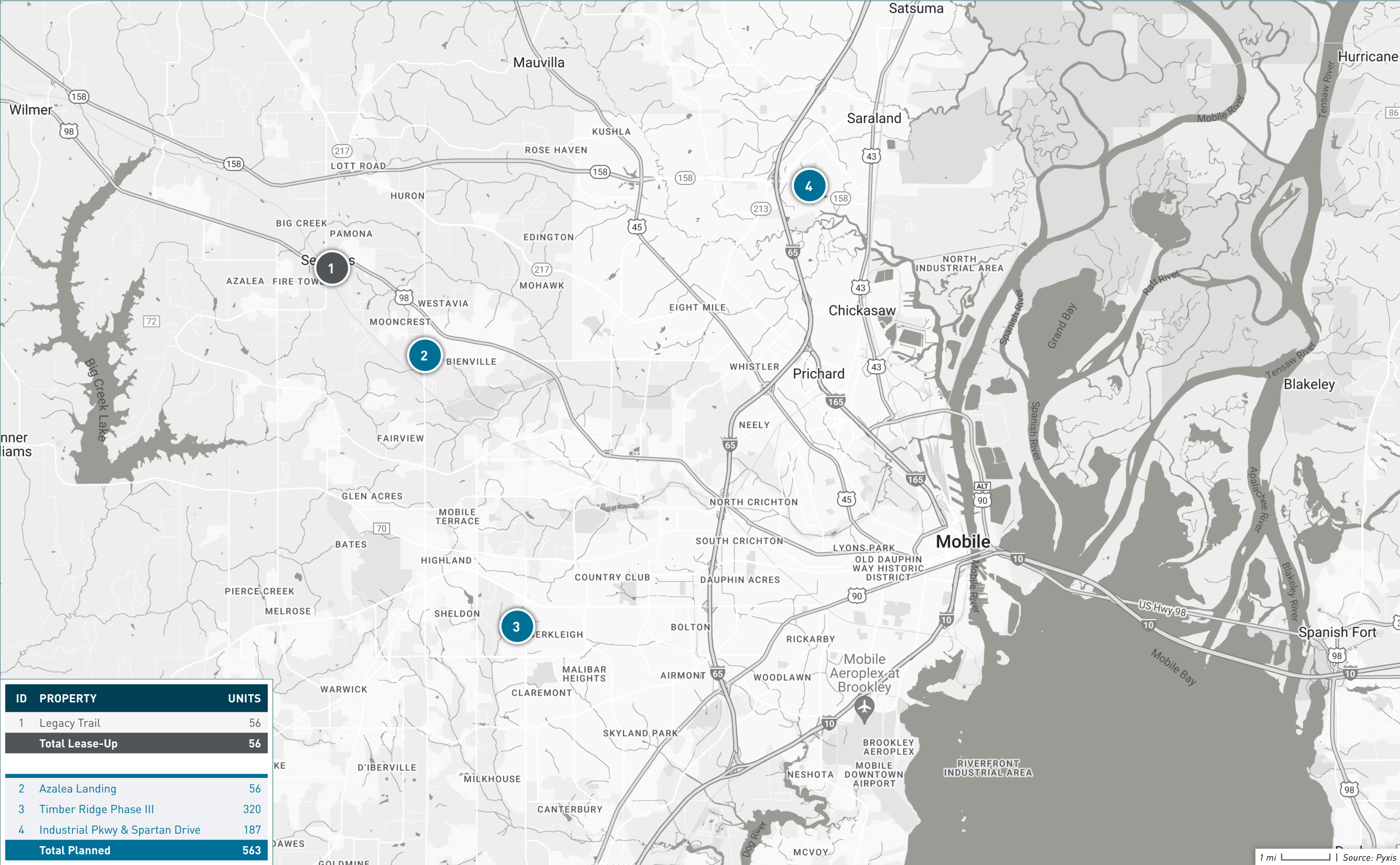


MOBILE | MULTIFAMILY QUARTERLY PIPELINE MAP

4Q23





ID	PROPERTY	UNITS
1	Legacy Trail	56
Total Lease-Up		56
2	Azalea Landing	56
3	Timber Ridge Phase III	320
4	Industrial Pkwy & Spartan Drive	187
Total Planned		563

ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Legacy Trail	9058 Church Street	Semmes	AL	36575	Lease-Up	56	Mobile County	12/31/2023	02/15/2023	
2	Azalea Landing	Morris Hill Road & Schillinger Road	Mobile	AL	36575	Planned	56	Mobile County			
3	Timber Ridge Phase III	6700 Wall Street	Mobile	AL	36695	Planned	320	Mobile County			
4	Industrial Pkwy & Spartan Drive	Industrial Pkwy & Spartan Drive	Saraland	AL	36571	Planned	187	Mobile County			
TOTAL LEASE-UP AND PLANNED							619				

SUBMARKET AT A GLANCE



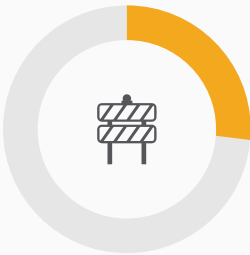
Lease-Up
56 Units



Under Construction
0 Units



Planned
563 Units



Prospective
2,571 Units