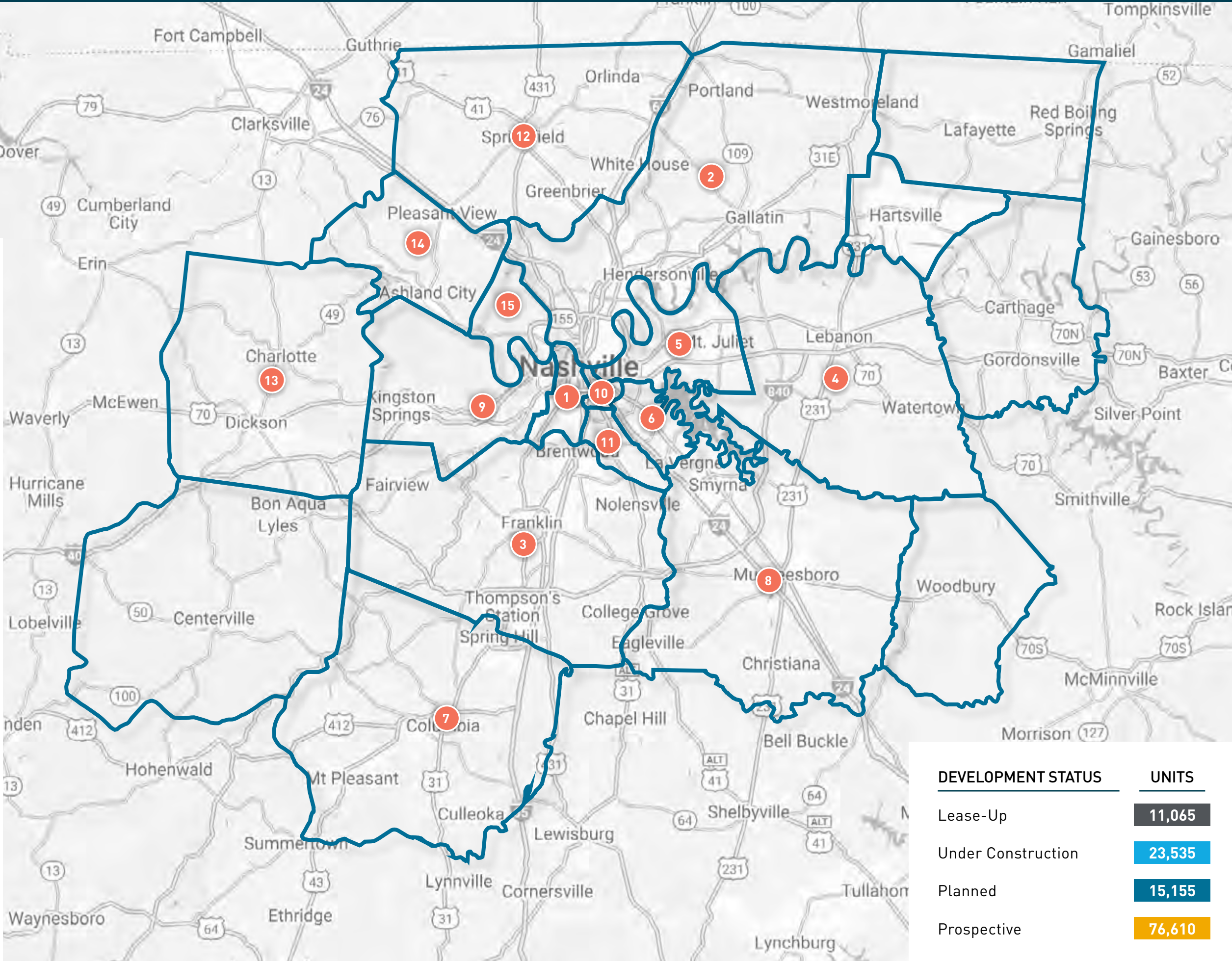


NASHVILLE | MULTIFAMILY QUARTERLY PIPELINE MAP

4Q23

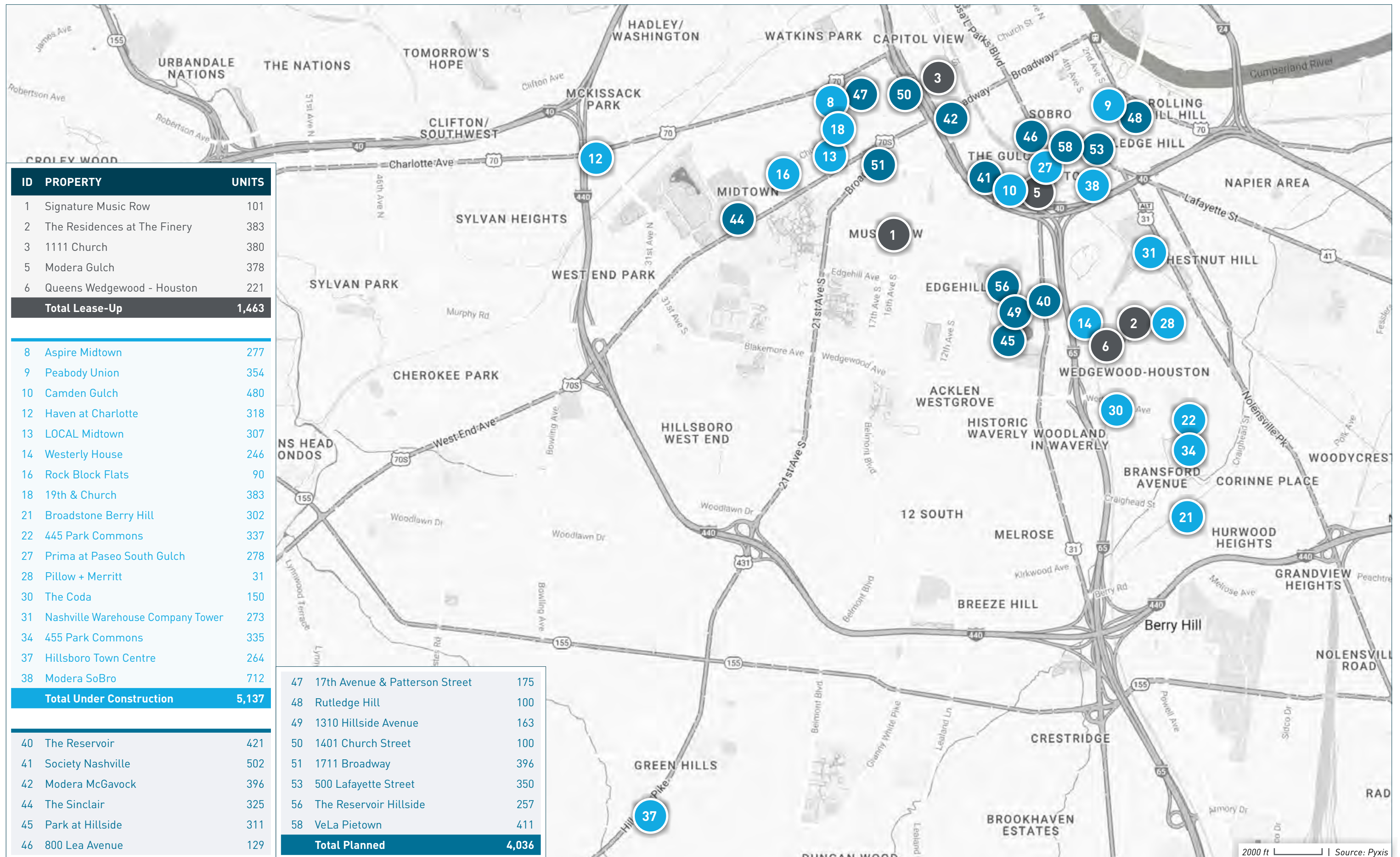
ID	SUBMARKET NAME	PAGE
1	Downtown / West End / Green Hills	2
2	NE / Madison / Rivergate / Hendersonville	6
3	Brentwood / Williamson County	10
4	Wilson County / Other	12
5	Donelson / Hermitage / Wilson County	14
6	Murfreesboro Pike / Antioch	16
7	Maury County	18
8	Murfreesboro / Smyrna	20
9	Belle Meade / West Nashville	22
10	Airport / Briley Parkway	24
11	Hickory Hollow	26
Other Submarkets		28
12	Robertson County	
13	Dickson County	
14	Cheatham County / Other	
15	Bordeaux Area	

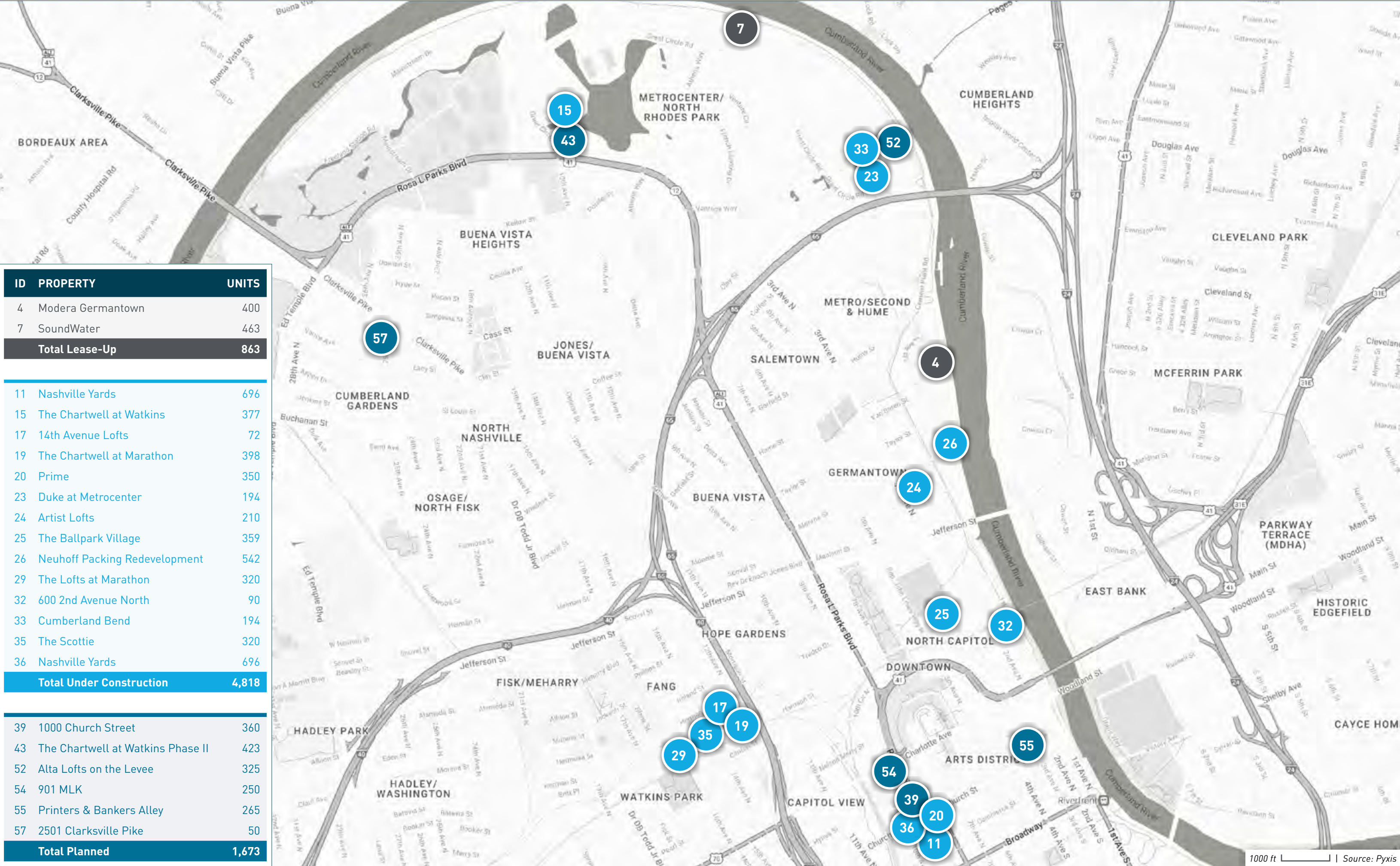
Submarkets with less than five total projects in lease-up, under construction, or planned stages are combined on a single map. Maps exclude prospective projects. Submarkets with zero units in the pipeline don't have ID numbers.



DOWNTOWN / WEST END / GREEN HILLS SUBMARKET

4Q23





ID	PROPERTY	UNITS
4	Modera Germantown	400
7	SoundWater	463
Total Lease-Up		863
11	Nashville Yards	696
15	The Chartwell at Watkins	377
17	14th Avenue Lofts	72
19	The Chartwell at Marathon	398
20	Prime	350
23	Duke at Metrocenter	194
24	Artist Lofts	210
25	The Ballpark Village	359
26	Neuhoff Packing Redevelopment	542
29	The Lofts at Marathon	320
32	600 2nd Avenue North	90
33	Cumberland Bend	194
35	The Scottie	320
36	Nashville Yards	696
Total Under Construction		4,818
39	1000 Church Street	360
43	The Chartwell at Watkins Phase II	423
52	Alta Lofts on the Levee	325
54	901 MLK	250
55	Printers & Bankers Alley	265
57	2501 Clarksville Pike	50
Total Planned		1,673

ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Signature Music Row	1001 16th Ave S	Nashville	TN	37212	Lease-Up	101	Downtown / West End / Green Hills	05/01/2024	08/01/2023	10/01/2023
2	The Residences at The Finery	622 Merritt Avenue	Nashville	TN	37203	Lease-Up	383	Downtown / West End / Green Hills	01/31/2024	07/07/2023	11/01/2023
3	1111 Church	1111 Church Street	Nashville	TN	37203	Lease-Up	380	Downtown / West End / Green Hills	02/29/2024	05/01/2023	10/01/2023
4	Modera Germantown	1420 Adams Street	Nashville	TN	37208	Lease-Up	400	Downtown / West End / Green Hills	01/31/2026	05/01/2023	12/01/2024
5	Modera Gulch	810 Division Street	Nashville	TN	37203	Lease-Up	378	Downtown / West End / Green Hills	01/31/2024	03/15/2023	08/01/2023
6	Queens Wedgewood - Houston	715 Hagan Street	Nashville	TN	37203	Lease-Up	221	Downtown / West End / Green Hills	03/31/2024	01/17/2023	04/01/2023
7	SoundWater	341 Great Circle Road	Nashville	TN	37228	Lease-Up	463	Downtown / West End / Green Hills	06/30/2024	06/01/2022	08/01/2022
8	Aspire Midtown	1801 Patterson Street	Nashville	TN	37203	Under Construction	277	Downtown / West End / Green Hills	04/30/2025	07/01/2025	09/01/2025
9	Peabody Union	30 Peabody Street	Nashville	TN	37210	Under Construction	354	Downtown / West End / Green Hills	09/30/2024	05/01/2025	08/01/2025
10	Camden Gulch	909 Division St	Nashville	TN	37203	Under Construction	480	Downtown / West End / Green Hills	04/01/2026	05/01/2025	07/01/2025
11	Nashville Yards	901 Church Street	Nashville	TN	37203	Under Construction	696	Downtown / West End / Green Hills	01/31/2026	02/01/2025	03/01/2025
12	Haven at Charlotte	3025 Charlotte Avenue	Nashville	TN	37209	Under Construction	318	Downtown / West End / Green Hills	09/30/2025	01/01/2025	04/01/2025
13	LOCAL Midtown	1904 Hayes Street	Nashville	TN	37203	Under Construction	307	Downtown / West End / Green Hills	09/30/2024	12/01/2024	02/01/2025
14	Westerly House	700 Hamilton Avenue	Nashville	TN	37203	Under Construction	246	Downtown / West End / Green Hills	04/30/2025	11/01/2024	02/01/2025
15	The Chartwell at Watkins	2298 Rosa L. Parks Blvd	Nashville	TN	37228	Under Construction	377	Downtown / West End / Green Hills	07/31/2025	11/01/2024	01/01/2025
16	Rock Block Flats	2205 Elliston Pl	Nashville	TN	37203	Under Construction	90	Downtown / West End / Green Hills	04/01/2025	10/01/2024	12/01/2024
17	14th Avenue Lofts	804 14th Ave N	Nashville	TN	37203	Under Construction	72	Downtown / West End / Green Hills	05/01/2025	10/01/2024	12/01/2024
18	19th & Church	1805 Church Street	Nashville	TN	37203	Under Construction	383	Downtown / West End / Green Hills	05/31/2025	09/01/2024	11/01/2024
19	The Chartwell at Marathon	801 12th Avenue North	Nashville	TN	37203	Under Construction	398	Downtown / West End / Green Hills	12/31/2024	08/01/2024	09/01/2024
20	Prime	805 Church Street	Nashville	TN	37203	Under Construction	350	Downtown / West End / Green Hills	05/31/2024	07/01/2024	09/01/2024
21	Broadstone Berry Hill	2500 Bransford Avenue	Berry Hill	TN	37204	Under Construction	302	Downtown / West End / Green Hills	06/30/2024	07/01/2024	09/01/2024
22	445 Park Commons	625 Wedgewood Ave	Nashville	TN	37203	Under Construction	337	Downtown / West End / Green Hills	01/01/2025	07/01/2024	08/01/2024
23	Duke at Metrocenter	131 Great Circle Rd	Nashville	TN	37228	Under Construction	194	Downtown / West End / Green Hills	10/01/2024	06/01/2024	07/01/2024
24	Artist Lofts	1217 2nd Avenue North	Nashville	TN	37208	Under Construction	210	Downtown / West End / Green Hills	12/31/2024	06/01/2024	09/01/2024
25	The Ballpark Village	840 4th Avenue North	Nashville	TN	37219	Under Construction	359	Downtown / West End / Green Hills	06/30/2025	06/01/2024	07/01/2024
26	Neuhoff Packing Redevelopment	1300 Adams Street	Nashville	TN	37208	Under Construction	542	Downtown / West End / Green Hills	03/31/2024	05/01/2024	06/01/2024
27	Prima at Paseo South Gulch	620 8th Avenue South	Nashville	TN	37203	Under Construction	278	Downtown / West End / Green Hills	07/31/2024	05/01/2024	07/01/2024
28	Pillow + Merritt	1321 & 1323 Pillow St	Nashville	TN	37203	Under Construction	31	Downtown / West End / Green Hills	07/01/2024	04/01/2024	05/01/2024
29	The Lofts at Marathon	806 16th Ave N	Nashville	TN	37203	Under Construction	320	Downtown / West End / Green Hills	07/01/2024	03/01/2024	04/01/2024
30	The Coda	661 Wedgewood Avenue	Nashville	TN	37203	Under Construction	150	Downtown / West End / Green Hills	03/31/2024	02/01/2024	04/01/2024
31	Nashville Warehouse Company Tower	1125 4th Avenue South	Nashville	TN	37210	Under Construction	273	Downtown / West End / Green Hills	04/30/2024	02/01/2024	03/01/2024
32	600 2nd Avenue North	600 2nd Avenue North	Nashville	TN	37201	Under Construction	90	Downtown / West End / Green Hills	04/30/2024		
33	Cumberland Bend	115 Cumberland Bend	Nashville	TN	37228	Under Construction	194	Downtown / West End / Green Hills	06/30/2024		
34	455 Park Commons	445 Benton Avenue	Nashville	TN	37204	Under Construction	335	Downtown / West End / Green Hills	12/31/2024		
35	The Scottie	800 16th Avenue North	Nashville	TN	37203	Under Construction	320	Downtown / West End / Green Hills	01/31/2025		

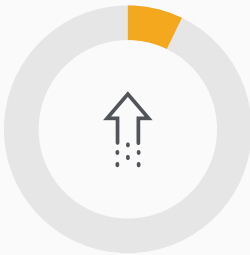
Source: Pyxis

ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
36	Nashville Yards	SWC 9th Avenue North & Church Street	Nashville	TN	37203	Under Construction	696	Downtown / West End / Green Hills	02/28/2025		
37	Hillsboro Town Centre	4100 Hillsboro Pike	Nashville	TN	37215	Under Construction	264	Downtown / West End / Green Hills	02/28/2025		
38	Modera SoBro	825 6th Avenue South	Nashville	TN	37203	Under Construction	712	Downtown / West End / Green Hills	05/31/2025		
39	1000 Church Street	1010 Church Street	Nashville	TN	37203	Planned	360	Downtown / West End / Green Hills	06/01/2026	10/01/2025	12/01/2025
40	The Reservoir	8th Avenue South & Edgehill Avenue	Nashville	TN	37203	Planned	421	Downtown / West End / Green Hills	12/01/2025	04/01/2025	07/01/2025
41	Society Nashville	915 Division Street	Nashville	TN	37203	Planned	502	Downtown / West End / Green Hills	03/01/2025	12/01/2024	01/01/2025
42	Modera McGavock	1212 McGavock Street	Nashville	TN	37203	Planned	396	Downtown / West End / Green Hills	07/01/2025	10/01/2024	12/01/2024
43	The Chartwell at Watkins Phase II	2298 Rosa L. Parks Blvd	Nashville	TN	37228	Planned	423	Downtown / West End / Green Hills	07/31/2025		
44	The Sinclair	2416 West End Avenue	Nashville	TN	37203	Planned	325	Downtown / West End / Green Hills	08/01/2025		
45	Park at Hillside	1430 Hillside Avenue	Nashville	TN	37203	Planned	311	Downtown / West End / Green Hills			
46	800 Lea Avenue	800 Lea Avenue	Nashville	TN	37203	Planned	129	Downtown / West End / Green Hills			
47	17th Avenue & Patterson Street	310 17th Avenue North	Nashville	TN	37203	Planned	175	Downtown / West End / Green Hills			
48	Rutledge Hill	500 2nd Avenue South	Nashville	TN	37210	Planned	100	Downtown / West End / Green Hills			
49	1310 Hillside Avenue	1310 Hillside Avenue	Nashville	TN	37203	Planned	163	Downtown / West End / Green Hills			
50	1401 Church Street	1401 Church Street	Nashville	TN	37203	Planned	100	Downtown / West End / Green Hills			
51	1711 Broadway	1711 Broadway	Nashville	TN	37203	Planned	396	Downtown / West End / Green Hills			
52	Alta Lofts on the Levee	210 Cumberland Bend	Nashville	TN	37228	Planned	325	Downtown / West End / Green Hills			
53	500 Lafayette Street	500 Lafayette Street	Nashville	TN	37203	Planned	350	Downtown / West End / Green Hills			
54	901 MLK	901 Dr. Martin Luther King Jr. Avenue	Nashville	TN	37203	Planned	250	Downtown / West End / Green Hills			
55	Printers & Bankers Alley	215 3rd Avenue North	Nashville	TN	37201	Planned	265	Downtown / West End / Green Hills			
56	The Reservoir Hillside	1201 Hillside Avenue	Nashville	TN	37203	Planned	257	Downtown / West End / Green Hills			
57	2501 Clarksville Pike	2501 Clarksville Pike	Nashville	TN	37208	Planned	50	Downtown / West End / Green Hills			
58	VeLa Pietown	601 Lafayette Street	Nashville	TN	37201	Planned	411	Downtown / West End / Green Hills			

TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED

17,990

SUBMARKET AT A GLANCE



Lease-Up

2,326 Units



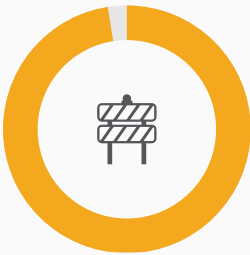
Under Construction

9,955 Units



Planned

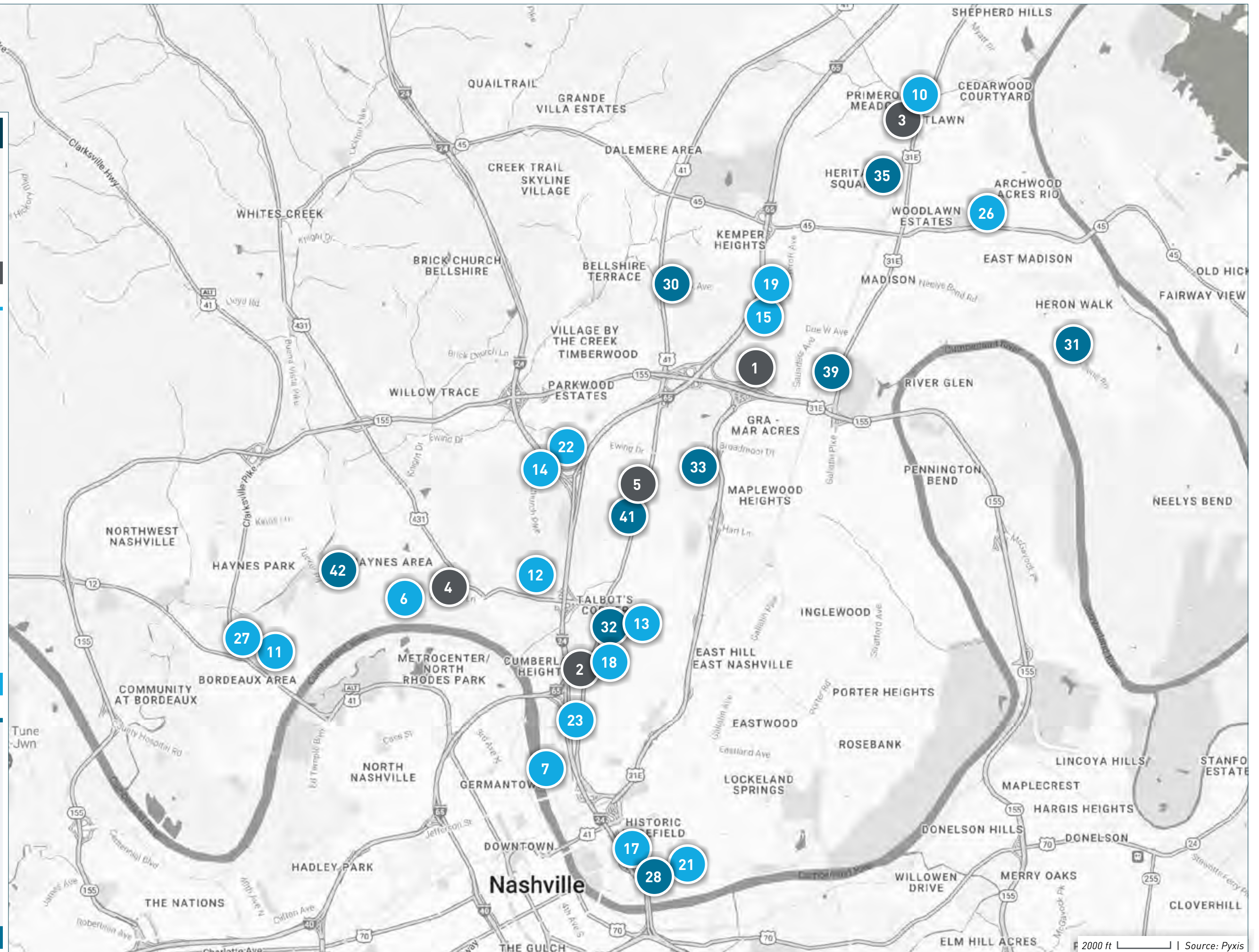
5,709 Units

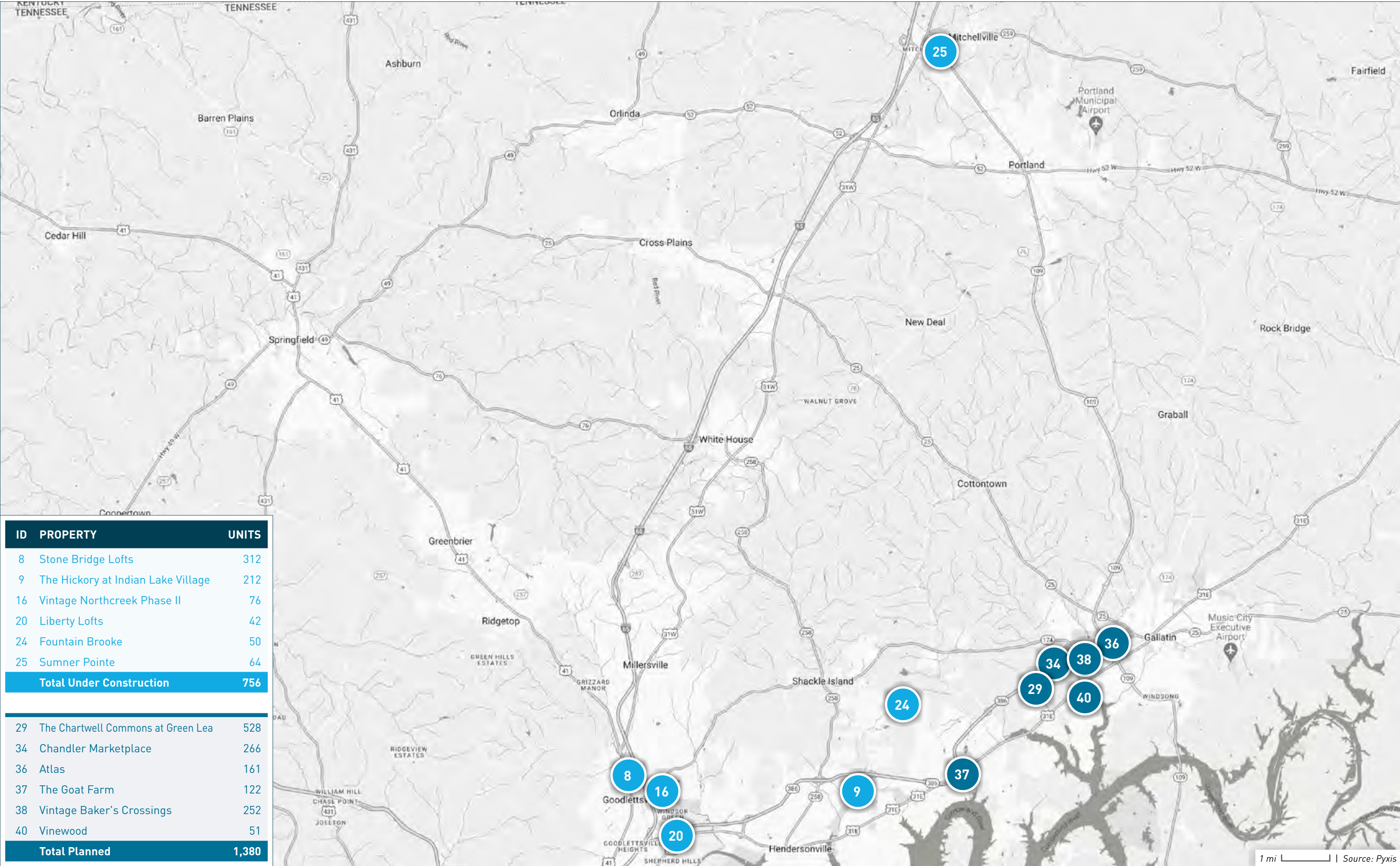


Prospective

25,628 Units

28	5th & Summer	107
30	WCO Dickerson Flats	69
31	Neelys Bend	230
32	The Pike	270
33	Inglewood	245
35	253 Nesbitt Lane	194
39	Marlowe Gallatin Pike	292
41	Dickerson Pike	362
42	Stokers Village	96
Total Planned		1,865





NE / MADISON / RIVERGATE / HENDERSONVILLE SUBMARKET



ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	The Briarville	600 Creative Way	Madison	TN	37115	Lease-Up	184	NE / Madison / Rivergate / Hendersonville	12/31/2023	09/01/2023	
2	The Link	55 Lucile Street	Nashville	TN	37207	Lease-Up	205	NE / Madison / Rivergate / Hendersonville	12/31/2023	09/01/2023	12/01/2023
3	Birchway Rivergate	110 One Mile Pkwy	Madison	TN	37115	Lease-Up	384	NE / Madison / Rivergate / Hendersonville	12/31/2024	09/01/2023	01/01/2024
4	Livano Trinity	819 W Trinity Ln	Nashville	TN	37207	Lease-Up	309	NE / Madison / Rivergate / Hendersonville	12/01/2023	04/01/2023	08/01/2023
5	The Skyliner	2940 Dickerson Pike	Nashville	TN	37207	Lease-Up	147	NE / Madison / Rivergate / Hendersonville	01/31/2024	03/13/2023	
6	The Station by Alta	900 East Trinity Lane	Nashville	TN	37207	Under Construction	302	NE / Madison / Rivergate / Hendersonville	09/30/2025	11/01/2024	02/01/2025
7	The Landings	Cowan Court & Cowan Street	Nashville	TN	37207	Under Construction	651	NE / Madison / Rivergate / Hendersonville	10/31/2024	09/01/2024	11/01/2024
8	Stone Bridge Lofts	619 North Main Street	Goodlettsville	TN	37072	Under Construction	312	NE / Madison / Rivergate / Hendersonville	06/30/2025	08/01/2024	10/01/2024
9	The Hickory at Indian Lake Village	257 Indian Lake Blvd	Hendersonville	TN	37075	Under Construction	212	NE / Madison / Rivergate / Hendersonville	04/30/2025	07/01/2024	10/01/2024
10	1401 Gallatin Pike North	1401 Gallatin Pike N	Madison	TN	37115	Under Construction	292	NE / Madison / Rivergate / Hendersonville	05/01/2025	07/01/2024	09/01/2024
11	Summit View	2111 & 2115 & 2151 W Summit Ave	Nashville	TN	37218	Under Construction	112	NE / Madison / Rivergate / Hendersonville	12/01/2024	06/01/2024	07/01/2024
12	Trinity Summit	1241 N Avondale Cir	Nashville	TN	37207	Under Construction	25	NE / Madison / Rivergate / Hendersonville	10/01/2024	05/01/2024	06/01/2024
13	Villas at Lischey	1804 - 1806 Lischey Ave	Nashville	TN	37207	Under Construction	36	NE / Madison / Rivergate / Hendersonville	11/01/2024	05/01/2024	07/01/2024
14	Ascent	2947 Brick Church Pike	Nashville	TN	37207	Under Construction	336	NE / Madison / Rivergate / Hendersonville	03/31/2025	05/01/2024	08/01/2024
15	Northerly	620 West Due West Avenue	Madison	TN	37115	Under Construction	297	NE / Madison / Rivergate / Hendersonville	12/31/2024	04/01/2024	07/01/2024
16	Vintage Northcreek Phase II	155 Northcreek Blvd	Goodlettsville	TN	37072	Under Construction	76	NE / Madison / Rivergate / Hendersonville	05/31/2024	02/01/2024	05/01/2024
17	Shelby House	407 South 4th Street	Nashville	TN	37206	Under Construction	484	NE / Madison / Rivergate / Hendersonville	12/31/2024	02/01/2024	04/01/2024
18	The Lucy	1333 Dickerson Pike	Nashville	TN	37207	Under Construction	25	NE / Madison / Rivergate / Hendersonville	03/01/2024	12/01/2023	01/01/2024
19	The Yarra II	1022 S Graycroft Ave	Madison	TN	37115	Under Construction	35	NE / Madison / Rivergate / Hendersonville	01/01/2024	11/01/2023	12/01/2023
20	Liberty Lofts	125 Liberty Ln	Madison	TN	37115	Under Construction	42	NE / Madison / Rivergate / Hendersonville	05/01/2024	11/01/2023	01/01/2024
21	Cherry Oak	705 South 6th Street	Nashville	TN	37206	Under Construction	96	NE / Madison / Rivergate / Hendersonville	01/31/2024		
22	Ewing Heights	334 Ewing Drive	Nashville	TN	37207	Under Construction	180	NE / Madison / Rivergate / Hendersonville	07/31/2024		
23	900 at Cleveland Park	900 Dickerson Pike	Nashville	TN	37207	Under Construction	256	NE / Madison / Rivergate / Hendersonville	07/31/2024		
24	Fountain Brooke	Fountain Brooke Drive & South Malayna Drive	Hendersonville	TN	37075	Under Construction	50	NE / Madison / Rivergate / Hendersonville	09/30/2024		
25	Sumner Pointe	1051 North Broadway	Portland	TN	37148	Under Construction	64	NE / Madison / Rivergate / Hendersonville	11/30/2024		
26	Birchstone Village	616 North Dupont Avenue	Nashville	TN	37115	Under Construction	228	NE / Madison / Rivergate / Hendersonville	03/31/2025		
27	3720 Clarksville Pike	3720 Clarksville Pike	Nashville	TN	37218	Under Construction	250	NE / Madison / Rivergate / Hendersonville	05/31/2025		
28	5th & Summer	725 South 5th Street	Nashville	TN	37206	Planned	107	NE / Madison / Rivergate / Hendersonville	05/01/2025	01/01/2025	02/01/2025
29	The Chartwell Commons at Green Lea	Green Lea Blvd & Little Drive	Gallatin	TN	37066	Planned	528	NE / Madison / Rivergate / Hendersonville	08/01/2025	10/01/2024	12/01/2024
30	WCO Dickerson Flats	3557 Dickerson Pike	Nashville	TN	37207	Planned	69	NE / Madison / Rivergate / Hendersonville	12/01/2024	09/01/2024	10/01/2024
31	Neelys Bend	1133 Neelys Bend Road	Madison	TN	37115	Planned	230	NE / Madison / Rivergate / Hendersonville	12/01/2024	06/01/2024	08/01/2024
32	The Pike	1411 Dickerson Pike	Nashville	TN	37207	Planned	270	NE / Madison / Rivergate / Hendersonville	04/01/2025	06/01/2024	08/01/2024

Source: Pyxis

NE / MADISON / RIVERGATE / HENDERSONVILLE SUBMARKET

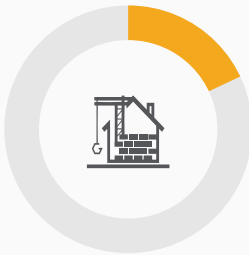
Source: Pyxis

ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
33	Inglewood	301 Ben Allen Road	Nashville	TN	37207	Planned	245	NE / Madison / Rivergate / Hendersonville	11/01/2024		
34	Chandler Marketplace	Green Lea Blvd & Harris Lane	Gallatin	TN	37066	Planned	266	NE / Madison / Rivergate / Hendersonville			
35	253 Nesbitt Lane	253 Nesbitt Lane	Nashville	TN	37115	Planned	194	NE / Madison / Rivergate / Hendersonville			
36	Atlas	Albright Farms Drive & Long Hollow Pike	Gallatin	TN	37066	Planned	161	NE / Madison / Rivergate / Hendersonville			
37	The Goat Farm	Nashville Pike & Shute Lane	Gallatin	TN	37066	Planned	122	NE / Madison / Rivergate / Hendersonville			
38	Vintage Baker's Crossings	North Martin Vineyard Way & Tulip Poplar Drive	Gallatin	TN	30766	Planned	252	NE / Madison / Rivergate / Hendersonville			
39	Marlowe Gallatin Pike	1401 Gallatin Pike South	Madison	TN	37115	Planned	292	NE / Madison / Rivergate / Hendersonville			
40	Vinewood	801 South Browns Lane	Gallatin	TN	37066	Planned	51	NE / Madison / Rivergate / Hendersonville			
41	Dickerson Pike	2820 Dickerson Pike	Nashville	TN	37207	Planned	362	NE / Madison / Rivergate / Hendersonville			
42	Stokers Village	3051 Stokers Lane	Nashville	TN	37218	Planned	96	NE / Madison / Rivergate / Hendersonville			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							8,835				

SUBMARKET AT A GLANCE



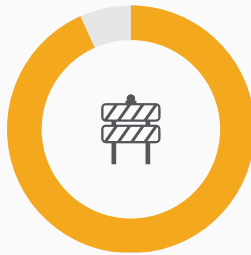
Lease-Up
1,229 Units



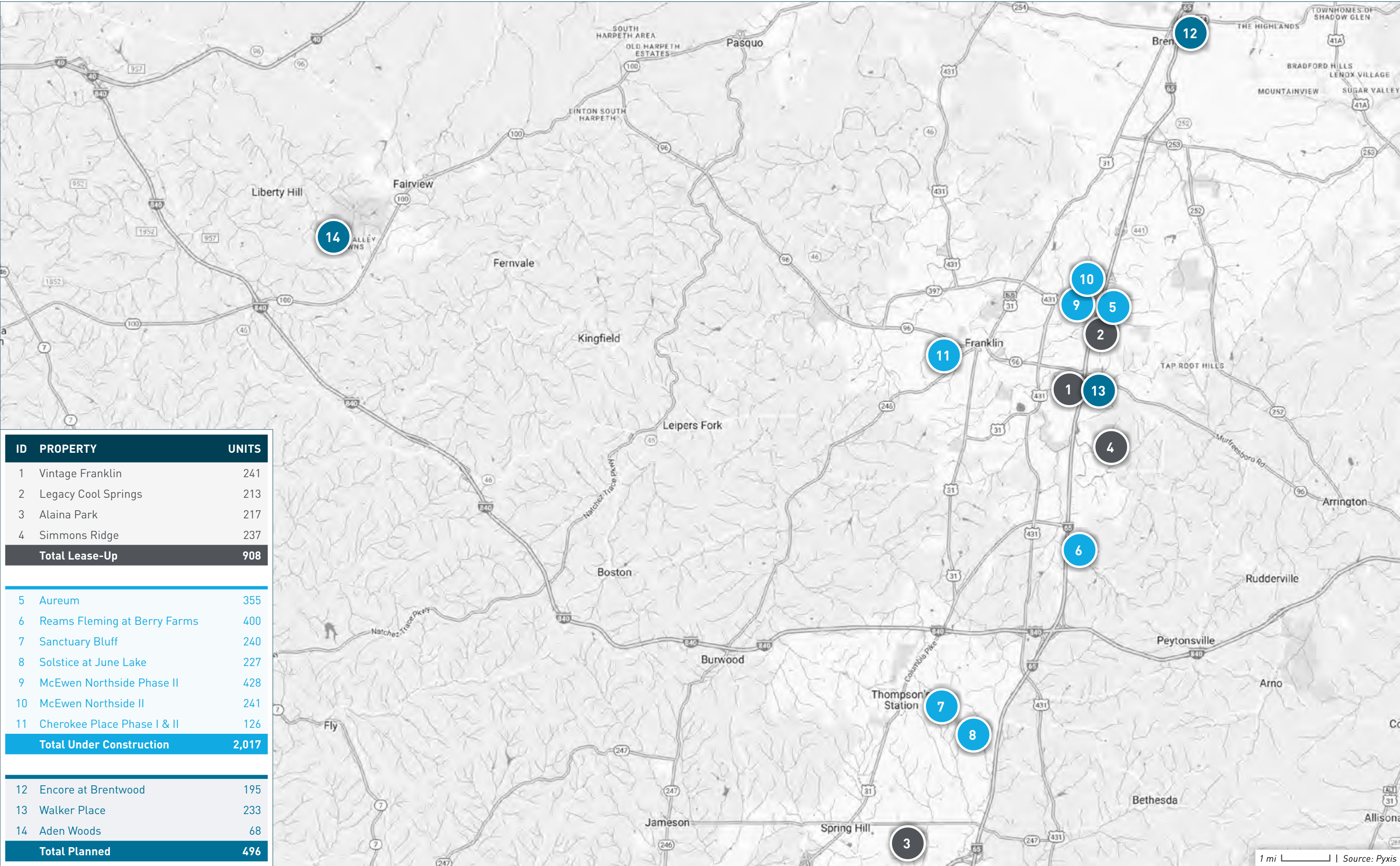
Under Construction
4,361 Units



Planned
3,245 Units



Prospective
19,220 Units



ID	PROPERTY	UNITS
1	Vintage Franklin	241
2	Legacy Cool Springs	213
3	Alaina Park	217
4	Simmons Ridge	237
Total Lease-Up		908
5	Aureum	355
6	Reams Fleming at Berry Farms	400
7	Sanctuary Bluff	240
8	Solstice at June Lake	227
9	McEwen Northside Phase II	428
10	McEwen Northside II	241
11	Cherokee Place Phase I & II	126
Total Under Construction		2,017
12	Encore at Brentwood	195
13	Walker Place	233
14	Aden Woods	68
Total Planned		496

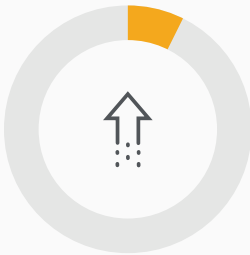
BRENTWOOD / WILLIAMSON COUNTY SUBMARKET



Source: Pyxis

ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Vintage Franklin	871 Oak Meadow Dr	Franklin	TN	37064	Lease-Up	241	Brentwood / Williamson County	11/01/2023	06/01/2023	06/02/2023
2	Legacy Cool Springs	2000 Aureum Drive	Franklin	TN	37067	Lease-Up	213	Brentwood / Williamson County	02/29/2024	06/01/2023	12/01/2022
3	Alaina Park	101 Alaina Avenue	Spring Hill	TN	37174	Lease-Up	217	Brentwood / Williamson County	04/30/2025	02/01/2023	
4	Simmons Ridge	3067 Orangery Drive	Franklin	TN	37064	Lease-Up	237	Brentwood / Williamson County	02/28/2025	02/07/2022	02/01/2023
5	Aureum	SWC Carothers Pkwy & East McEwen Drive	Franklin	TN	37067	Under Construction	355	Brentwood / Williamson County	09/30/2025	05/01/2025	08/01/2025
6	Reams Fleming at Berry Farms	4425 Peytonsville - Trinity Rd	Franklin	TN	37064	Under Construction	400	Brentwood / Williamson County	03/01/2025	08/01/2024	11/01/2024
7	Sanctuary Bluff	2501 New Port Royal Road	Thompson's Station	TN	37179	Under Construction	240	Brentwood / Williamson County	04/30/2024	04/01/2024	06/01/2024
8	Solstice at June Lake	Buckner Lane & Twin Lakes Drive	Spring Hill	TN	37179	Under Construction	227	Brentwood / Williamson County	07/31/2025	03/01/2024	05/01/2024
9	McEwen Northside Phase II	4015 Aspen Grove Drive	Franklin	TN	37067	Under Construction	428	Brentwood / Williamson County	12/31/2024	12/01/2023	02/01/2024
10	McEwen Northside II	W McEwen Dr & Mallory Ln	Franklin	TN	37067	Under Construction	241	Brentwood / Williamson County	06/01/2024	11/01/2023	01/01/2024
11	Cherokee Place Phase I & II	1101 Shawnee Drive	Franklin	TN	37064	Under Construction	126	Brentwood / Williamson County	02/29/2024		
12	Encore at Brentwood	SEC Plum Nelly Circle & Stone Brook Drive	Brentwood	TN	37027	Planned	195	Brentwood / Williamson County	05/01/2025	11/01/2024	01/01/2025
13	Walker Place	2050 Wood Duck Ct	Franklin	TN	37067	Planned	233	Brentwood / Williamson County	07/01/2025	09/01/2024	11/01/2024
14	Aden Woods	7425 Crow Cut Road	Fairview	TN	37062	Planned	68	Brentwood / Williamson County			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							3,421				

SUBMARKET AT A GLANCE



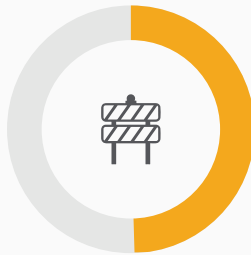
Lease-Up
908 Units



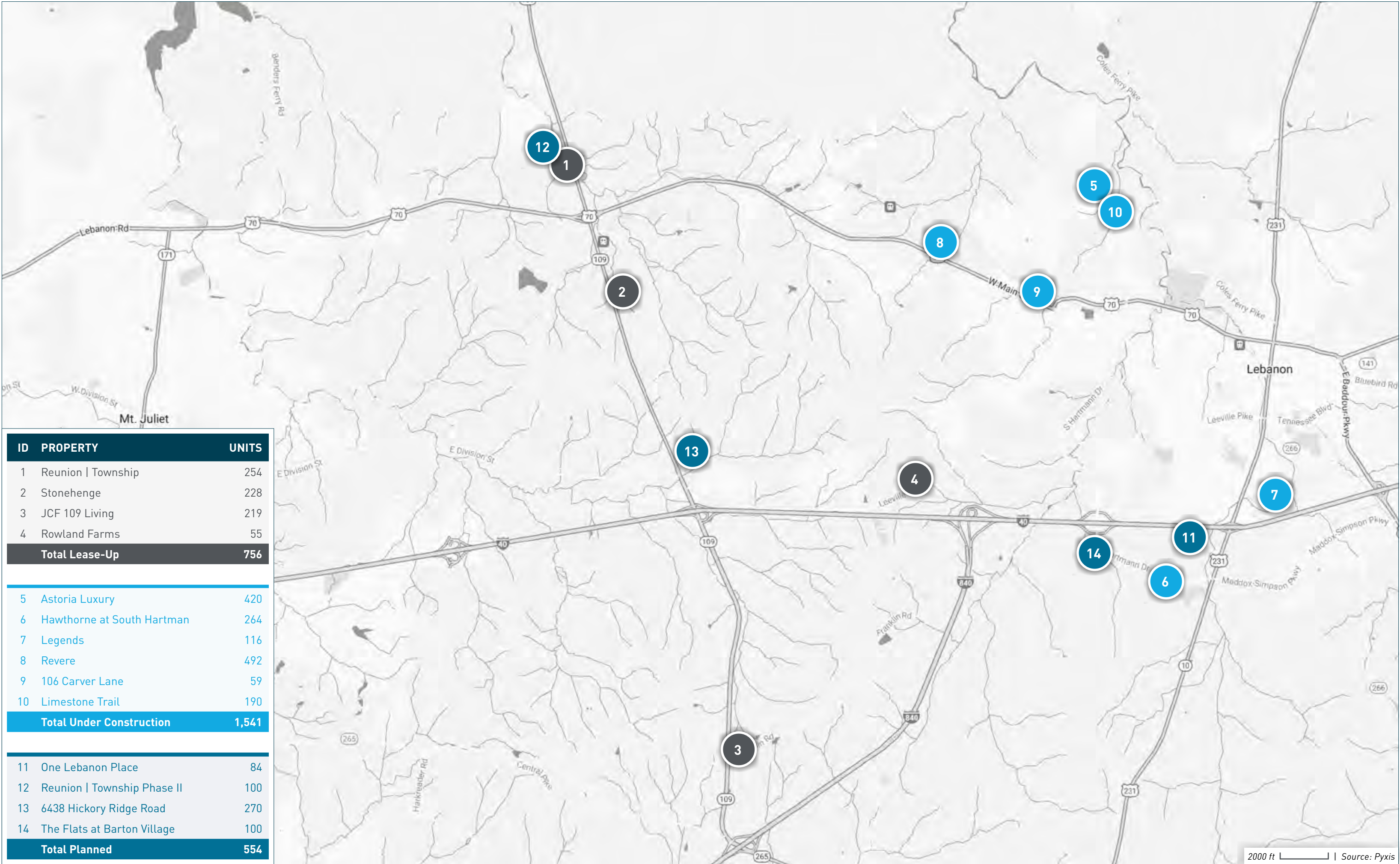
Under Construction
2,017 Units



Planned
496 Units



Prospective
5,976 Units



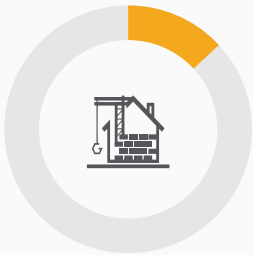
ID	PROPERTY	UNITS
1	Reunion Township	254
2	Stonehenge	228
3	JCF 109 Living	219
4	Rowland Farms	55
Total Lease-Up		756
5	Astoria Luxury	420
6	Hawthorne at South Hartman	264
7	Legends	116
8	Revere	492
9	106 Carver Lane	59
10	Limestone Trail	190
Total Under Construction		1,541
11	One Lebanon Place	84
12	Reunion Township Phase II	100
13	6438 Hickory Ridge Road	270
14	The Flats at Barton Village	100
Total Planned		554

ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Reunion Township	550 Old Laguardo Road West	Mount Juliet	TN	37122	Lease-Up	254	Wilson County / Other	03/31/2024	07/14/2023	
2	Stonehenge	2645 Highway 109 N	Lebanon	TN	37090	Lease-Up	228	Wilson County / Other	12/04/2023	12/01/2022	02/01/2023
3	JCF 109 Living	6750 Franklin Road	Lebanon	TN	37090	Lease-Up	219	Wilson County / Other	01/31/2024	11/22/2022	11/01/2022
4	Rowland Farms	1115 Amberly Way	Lebanon	TN	37087	Lease-Up	55	Wilson County / Other	01/31/2024	04/01/2022	
5	Astoria Luxury	409 Carver Lane	Lebanon	TN	37087	Under Construction	420	Wilson County / Other	01/31/2026	06/01/2024	08/01/2024
6	Hawthorne at South Hartman	Old Murfreesboro Rd W & S Hartmann Dr	Lebanon	TN	37090	Under Construction	264	Wilson County / Other	08/01/2024	04/01/2024	05/01/2024
7	Legends	Tater Peeler Rd & Legends Dr	Lebanon	TN	37087	Under Construction	116	Wilson County / Other	12/01/2024	03/01/2024	05/01/2024
8	Revere	2135 Lebanon Road	Lebanon	TN	37087	Under Construction	492	Wilson County / Other	12/31/2026	03/01/2024	05/01/2024
9	106 Carver Lane	106 Carver Lane	Lebanon	TN	37087	Under Construction	59	Wilson County / Other	04/30/2024		
10	Limestone Trail	Alhambra Drive & Carver Lane	Lebanon	TN	37087	Under Construction	190	Wilson County / Other	09/30/2024		
11	One Lebanon Place	Aubrey Drive & Old Murfreesboro Road NW	Lebanon	TN	37087	Planned	84	Wilson County / Other			
12	Reunion Township Phase II	500 Old Laguardo Road West	Mount Juliet	TN	37122	Planned	100	Wilson County / Other			
13	6438 Hickory Ridge Road	6438 Hickory Ridge Road	Lebanon	TN	37090	Planned	270	Wilson County / Other			
14	The Flats at Barton Village	100 Physician's Way	Lebanon	TN	37090	Planned	100	Wilson County / Other			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							2,851				

SUBMARKET AT A GLANCE



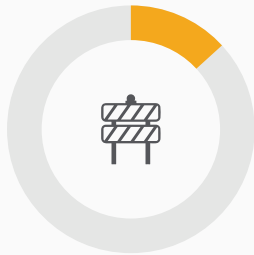
Lease-Up
756 Units



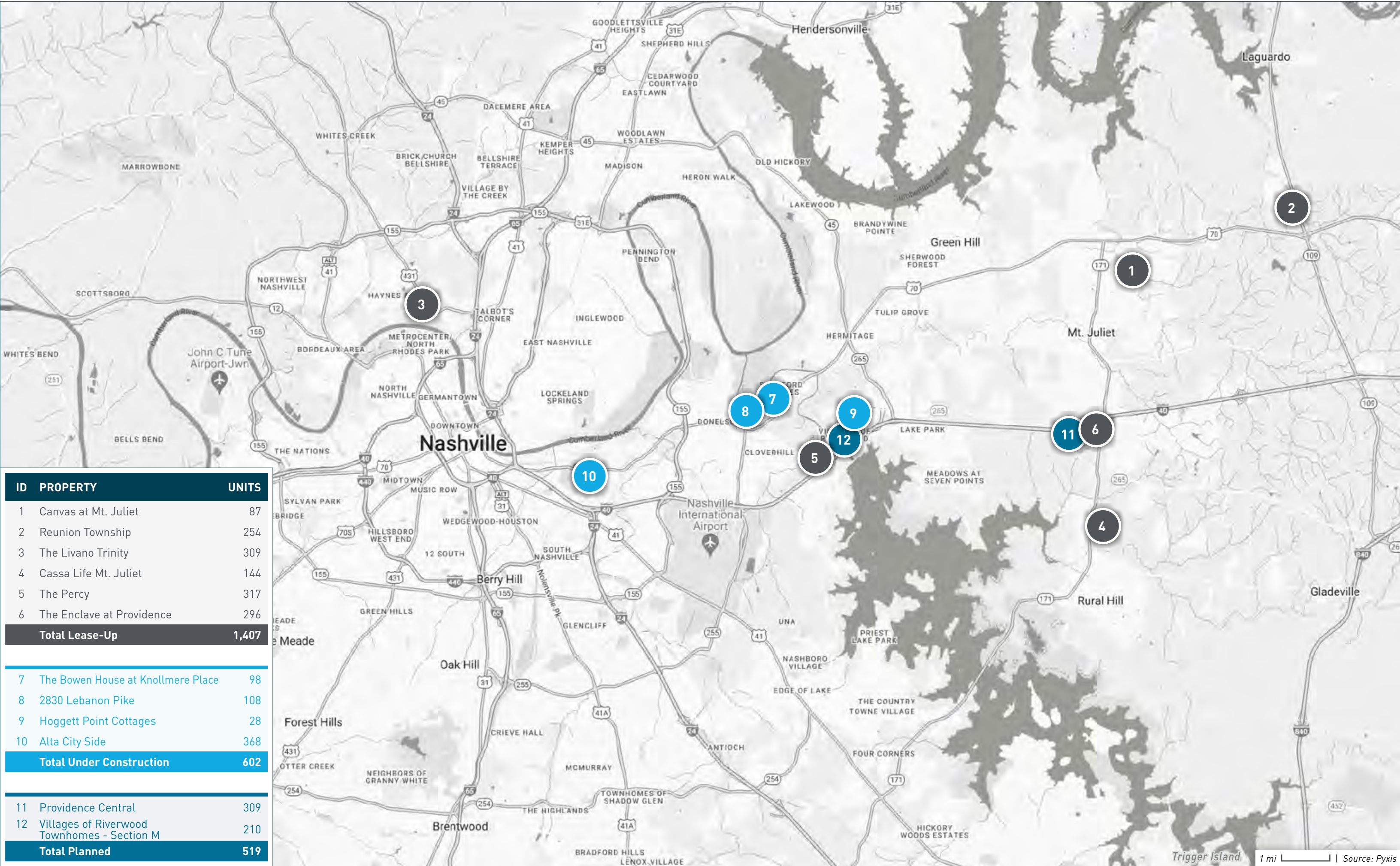
Under Construction
1,541 Units



Planned
554 Units



Prospective
2,602 Units



ID	PROPERTY	UNITS
1	Canvas at Mt. Juliet	87
2	Reunion Township	254
3	The Livano Trinity	309
4	Cassa Life Mt. Juliet	144
5	The Percy	317
6	The Enclave at Providence	296
Total Lease-Up		1,407
7	The Bowen House at Knollmere Place	98
8	2830 Lebanon Pike	108
9	Hoggett Point Cottages	28
10	Alta City Side	368
Total Under Construction		602
11	Providence Central	309
12	Villages of Riverwood Townhomes - Section M	210
Total Planned		519

DONELSON / HERMITAGE / WILSON COUNTY SUBMARKET



Source: Pyxis

ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Canvas at Mt. Juliet	7021 Park Knoll Lane	Mount Juliet	TN	37122	Lease-Up	87	Donelson / Hermitage / Wilson County	05/31/2024	05/15/2023	12/01/2023
2	Reunion Township	100 Reunion Blvd	Mt. Juliet	TN	37122	Lease-Up	254	Donelson / Hermitage / Wilson County	08/01/2024	05/01/2023	12/01/2023
3	The Livano Trinity	200 Hillside Cottage Lane	Nashville	TN	37207	Lease-Up	309	Donelson / Hermitage / Wilson County	04/30/2024	04/17/2023	
4	Cassa Life Mt. Juliet	610 East Cassa Way	Mt. Juliet	TN	37122	Lease-Up	144	Donelson / Hermitage / Wilson County	07/31/2024	03/31/2023	
5	The Percy	600 Stewarts Ferry Pike	Nashville	TN	37214	Lease-Up	317	Donelson / Hermitage / Wilson County	07/31/2024	02/03/2023	03/01/2023
6	The Enclave at Providence	630 Providence Pkwy	Mount Juliet	TN	37122	Lease-Up	296	Donelson / Hermitage / Wilson County	01/31/2024	12/28/2022	06/01/2023
7	The Bowen House at Knollmere Place	2850 Lebanon Pike	Nashville	TN	37214	Under Construction	98	Donelson / Hermitage / Wilson County	02/01/2025	11/01/2024	12/01/2024
8	2830 Lebanon Pike	2830 Lebanon Pike	Nashville	TN	37214	Under Construction	108	Donelson / Hermitage / Wilson County	04/01/2025	07/01/2024	09/01/2024
9	Hoggett Point Cottages	3783 Hoggett Ford Rd	Hermitage	TN	37076	Under Construction	28	Donelson / Hermitage / Wilson County	02/01/2024	11/01/2023	01/01/2024
10	Alta City Side	1301 Lebanon Pike	Nashville	TN	37210	Under Construction	368	Donelson / Hermitage / Wilson County	01/31/2025		
11	Providence Central	Adams Ln & Central Pike	Mount Juliet	TN	37122	Planned	309	Donelson / Hermitage / Wilson County	02/01/2026	03/01/2025	06/01/2025
12	Villages of Riverwood Townhomes - Section M	Hickory Brook Drive & Stonewater Drive	Nashville	TN	37076	Planned	210	Donelson / Hermitage / Wilson County			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							2,528				

SUBMARKET AT A GLANCE



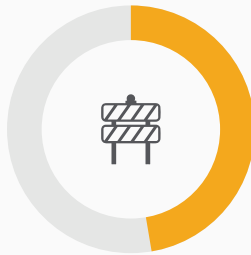
Lease-Up
1,407 Units



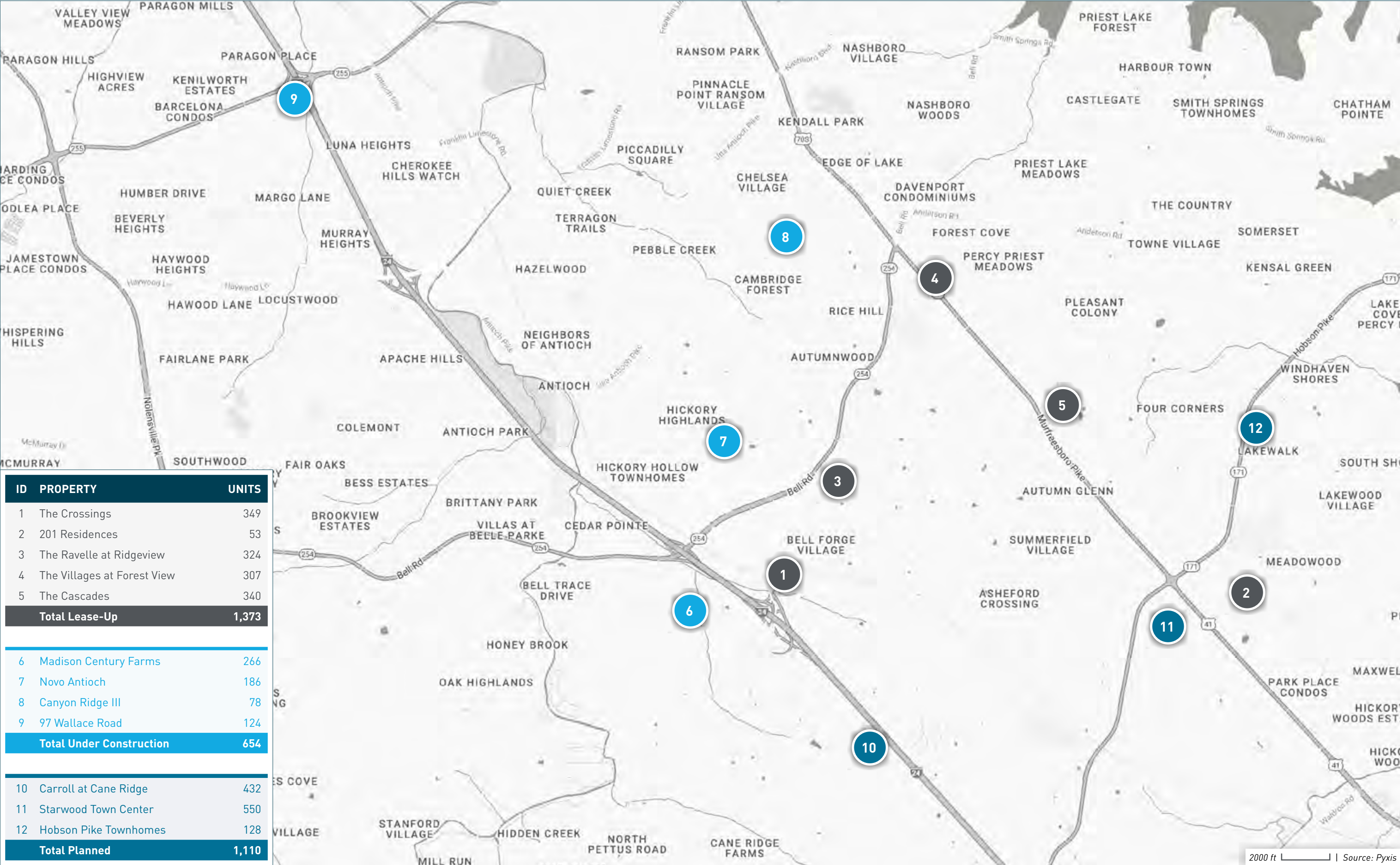
Under Construction
602 Units



Planned
519 Units



Prospective
5,738 Units



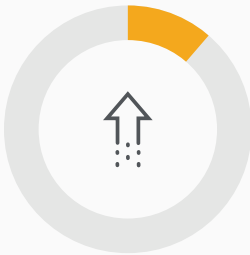
MURFREESBORO PIKE / ANTIOCH SUBMARKET



Source: Pyxis

ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	The Crossings	5700 Crossings Blvd	Antioch	TN	37013	Lease-Up	349	Murfreesboro Pike / Antioch	06/30/2024	10/16/2023	11/01/2023
2	201 Residences	12452 Old Hickory Blvd	Antioch	TN	37013	Lease-Up	53	Murfreesboro Pike / Antioch	01/31/2024	08/31/2023	
3	The Ravelle at Ridgeview	1445 Eagle View Blvd	Antioch	TN	37013	Lease-Up	324	Murfreesboro Pike / Antioch	01/31/2024	12/06/2022	06/01/2023
4	The Villages at Forest View	2760 Murfreesboro Pike	Antioch	TN	37013	Lease-Up	307	Murfreesboro Pike / Antioch	01/31/2024	07/21/2022	08/01/2022
5	The Cascades	3300 Murfreesboro Pike	Antioch	TN	37013	Lease-Up	340	Murfreesboro Pike / Antioch	03/31/2024	11/01/2021	05/01/2022
6	Madison Century Farms	4101 William Turner Pkwy	Antioch	TN	37013	Under Construction	266	Murfreesboro Pike / Antioch	04/30/2025	10/01/2024	12/01/2024
7	Novo Antioch	1411 Rural Hill Road	Antioch	TN	37013	Under Construction	186	Murfreesboro Pike / Antioch	06/30/2024	02/01/2024	04/01/2024
8	Canyon Ridge III	2214 Edge O Lake Dr	Antioch	TN	37013	Under Construction	78	Murfreesboro Pike / Antioch	04/01/2024	11/01/2023	12/01/2023
9	97 Wallace Road	97 Wallace Road	Nashville	TN	37211	Under Construction	124	Murfreesboro Pike / Antioch	04/30/2025		
10	Carroll at Cane Ridge	3100 Old Franklin Road	Antioch	TN	37013	Planned	432	Murfreesboro Pike / Antioch	05/01/2025		
11	Starwood Town Center	3839 Murfreesboro Pike	Antioch	TN	37013	Planned	550	Murfreesboro Pike / Antioch			
12	Hobson Pike Townhomes	2094 Hobson Pike	Antioch	TN	37013	Planned	128	Murfreesboro Pike / Antioch			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							3,137				

SUBMARKET AT A GLANCE



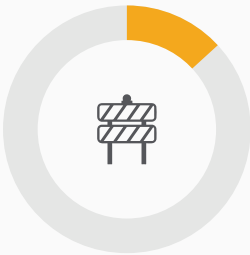
Lease-Up
1,373 Units



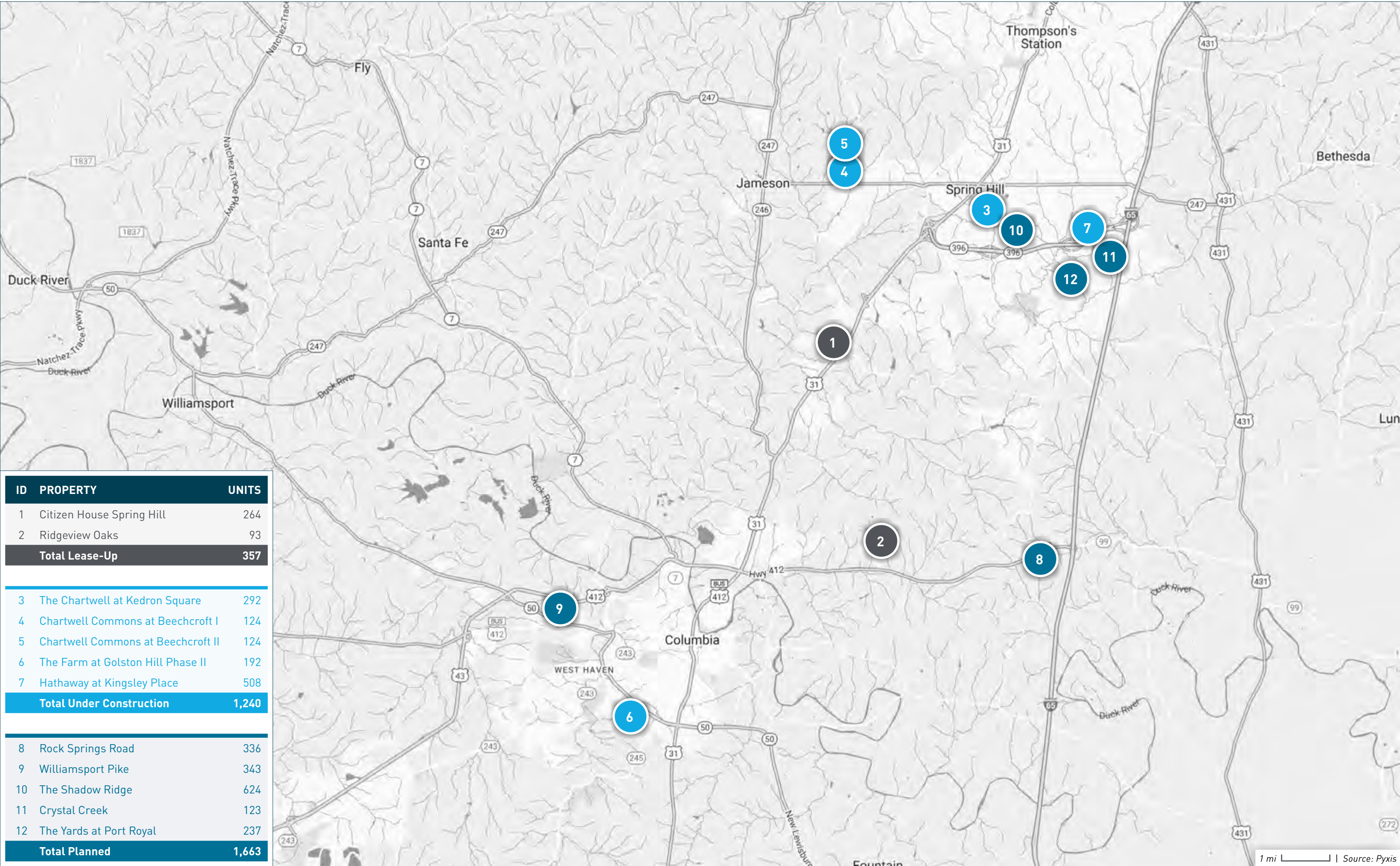
Under Construction
654 Units



Planned
1,110 Units



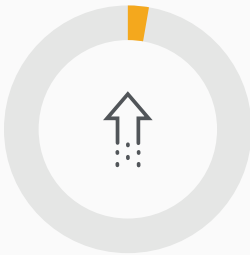
Prospective
1,655 Units



ID	PROPERTY	UNITS
1	Citizen House Spring Hill	264
2	Ridgeview Oaks	93
Total Lease-Up		357
3	The Chartwell at Kedron Square	292
4	Chartwell Commons at Beechcroft I	124
5	Chartwell Commons at Beechcroft II	124
6	The Farm at Golston Hill Phase II	192
7	Hathaway at Kingsley Place	508
Total Under Construction		1,240
8	Rock Springs Road	336
9	Williamsport Pike	343
10	The Shadow Ridge	624
11	Crystal Creek	123
12	The Yards at Port Royal	237
Total Planned		1,663

ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Citizen House Spring Hill	2600 Napa Valley Way	Columbia	TN	38401	Lease-Up	264	Maury County	04/30/2024	08/01/2023	06/01/2023
2	Ridgeview Oaks	858 Tom Sharp Road	Columbia	TN	38401	Lease-Up	93	Maury County	01/31/2024	03/31/2023	
3	The Chartwell at Kedron Square	804 Branham Hughes Circle	Spring Hill	TN	37174	Under Construction	292	Maury County	06/30/2025	07/01/2024	08/01/2024
4	Chartwell Commons at Beechcroft I	300 Sutton Dr	Spring Hill	TN	37174	Under Construction	124	Maury County	04/01/2024	01/01/2024	04/01/2024
5	Chartwell Commons at Beechcroft II	300 Sutton Dr	Spring Hill	TN	37174	Under Construction	124	Maury County	07/01/2024	01/01/2024	04/01/2024
6	The Farm at Golston Hill Phase II	2550 Pillow Drive	Columbia	TN	38401	Under Construction	192	Maury County	05/31/2024		
7	Hathaway at Kingsley Place	3788 Parkway Drive	Spring Hill	TN	37174	Under Construction	508	Maury County	03/31/2025		
8	Rock Springs Road	1417 Rock Springs Road	Columbia	TN	38401	Planned	336	Maury County	12/01/2024	06/01/2024	08/01/2024
9	Williamsport Pike	Club House Drive & Oak Springs Drive	Columbia	TN	38401	Planned	343	Maury County	07/01/2024	03/01/2024	05/01/2024
10	The Shadow Ridge	1111 Old Kedron Road	Spring Hill	TN	37174	Planned	624	Maury County			
11	Crystal Creek	Clegg Drive & Jim Warren Road	Spring Hill	TN	37174	Planned	123	Maury County			
12	The Yards at Port Royal	4646 Derryberry Lane North	Spring Hill	TN	37174	Planned	237	Maury County			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							3,260				

SUBMARKET AT A GLANCE



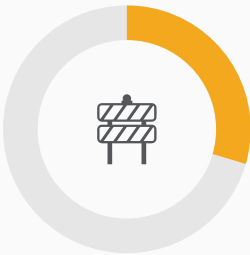
Lease-Up
357 Units



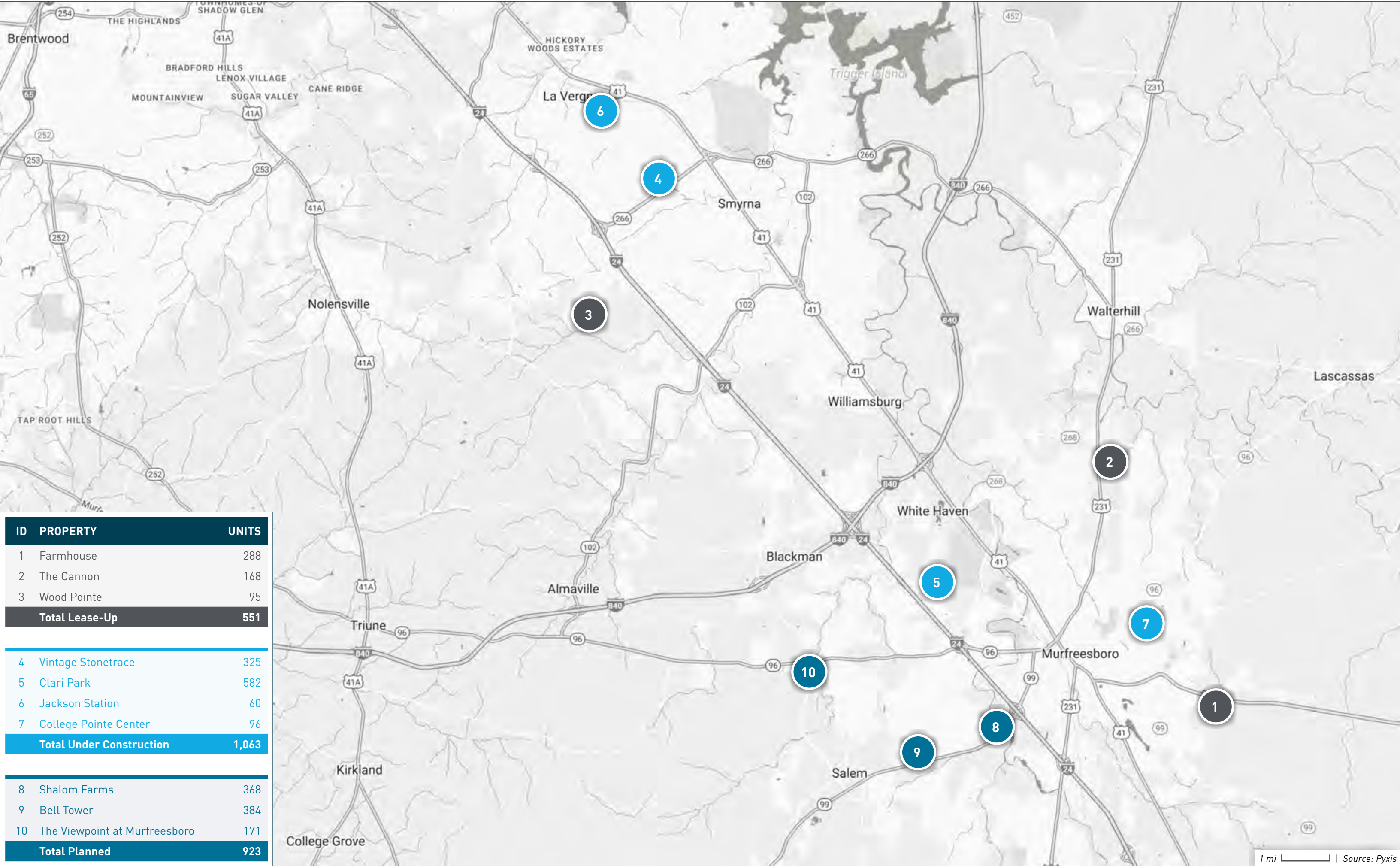
Under Construction
1,240 Units



Planned
1,663 Units



Prospective
3,532 Units



MURFREESBORO / SMYRNA SUBMARKET



Source: Pyxis

ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Farmhouse	635 Lyons Farm Pkwy	Murfreesboro	TN	37127	Lease-Up	288	Murfreesboro / Smyrna	01/31/2024	01/02/2023	11/02/2022
2	The Cannon	203 Eleanor Way	Murfreesboro	TN	37130	Lease-Up	168	Murfreesboro / Smyrna	01/31/2024	11/01/2022	07/01/2023
3	Wood Pointe	5412 Maple Creek Drive	Smyrna	TN	37167	Lease-Up	95	Murfreesboro / Smyrna	01/31/2024	06/01/2021	
4	Vintage Stonetrace	4000 White Birch Ave	Smyrna	TN	37167	Under Construction	325	Murfreesboro / Smyrna	11/01/2024	07/01/2024	09/01/2024
5	Clari Park	Medical Center Pkwy & Greshampark Dr	Murfreesboro	TN	37129	Under Construction	582	Murfreesboro / Smyrna	09/01/2025	04/01/2024	06/01/2024
6	Jackson Station	317 Old Nashville Hwy	La Vergne	TN	37086	Under Construction	60	Murfreesboro / Smyrna	03/31/2024	11/01/2023	
7	College Pointe Center	Greenland Drive & Old Lascassas Road	Murfreesboro	TN	37130	Under Construction	96	Murfreesboro / Smyrna	11/30/2023		
8	Shalom Farms	Barfield Road & New Salem Road	Murfreesboro	TN	37128	Planned	368	Murfreesboro / Smyrna	02/01/2025	03/01/2024	05/01/2024
9	Bell Tower	2588 State Highway 99	Murfreesboro	TN	37128	Planned	384	Murfreesboro / Smyrna			
10	The Viewpoint at Murfreesboro	4236 Veterans Pkwy	Murfreesboro	TN	37128	Planned	171	Murfreesboro / Smyrna			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							2,537				

SUBMARKET AT A GLANCE



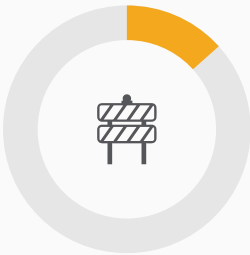
Lease-Up
551 Units



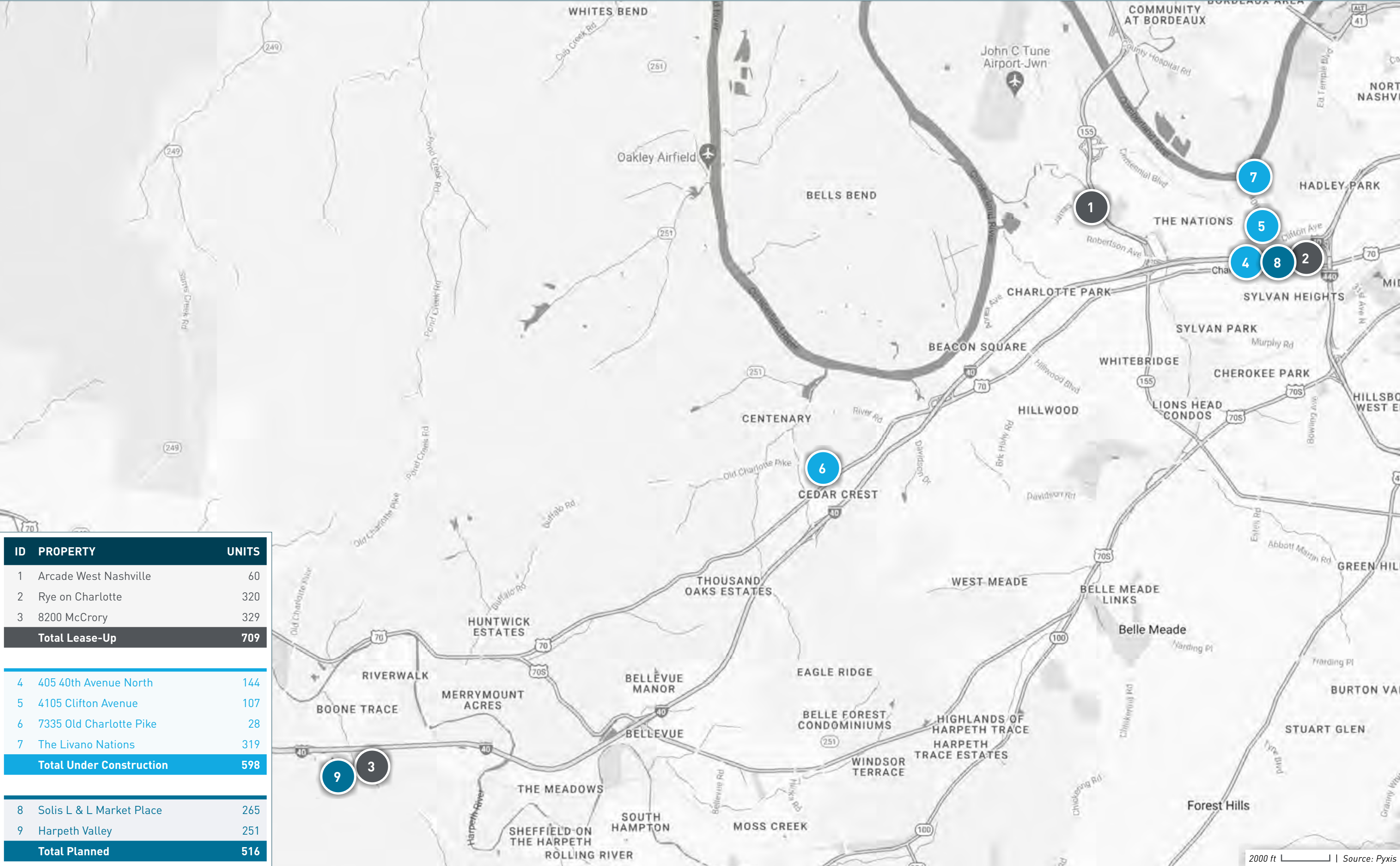
Under Construction
1,063 Units



Planned
923 Units



Prospective
1,827 Units



ID	PROPERTY	UNITS
1	Arcade West Nashville	60
2	Rye on Charlotte	320
3	8200 McCrory	329
Total Lease-Up		709
4	405 40th Avenue North	144
5	4105 Clifton Avenue	107
6	7335 Old Charlotte Pike	28
7	The Livano Nations	319
Total Under Construction		598
8	Solis L & L Market Place	265
9	Harpeth Valley	251
Total Planned		516

BELLE MEADE / WEST NASHVILLE SUBMARKET



Source: Pyxis

ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Arcade West Nashville	677 Vernon Avenue	Nashville	TN	37209	Lease-Up	60	Belle Meade / West Nashville	01/31/2024	10/31/2023	04/01/2023
2	Rye on Charlotte	3800 Charlotte Avenue	Nashville	TN	37209	Lease-Up	320	Belle Meade / West Nashville	03/31/2024	10/12/2023	01/01/2024
3	8200 McCrory	8200 McCrory Lane	Nashville	TN	37221	Lease-Up	329	Belle Meade / West Nashville	12/31/2023	08/01/2023	
4	405 40th Avenue North	405 40th Ave N	Nashville	TN	37209	Under Construction	144	Belle Meade / West Nashville	02/01/2025	09/01/2024	12/01/2024
5	4105 Clifton Avenue	4105 Clifton Ave	Nashville	TN	37209	Under Construction	107	Belle Meade / West Nashville	03/01/2025	08/01/2024	10/01/2024
6	7335 Old Charlotte Pike	7335 Old Charlotte Pike	Nashville	TN	37209	Under Construction	28	Belle Meade / West Nashville	07/01/2024	01/01/2024	03/01/2024
7	The Livano Nations	4000 Dr Walter S Davis Blvd	Nashville	TN	37209	Under Construction	319	Belle Meade / West Nashville	07/01/2024	12/01/2023	01/01/2024
8	Solis L & L Market Place	3814 Charlotte Avenue	Nashville	TN	37209	Planned	265	Belle Meade / West Nashville			
9	Harpeth Valley	8121 McCrory Lane	Nashville	TN	37221	Planned	251	Belle Meade / West Nashville			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							1,823				

SUBMARKET AT A GLANCE



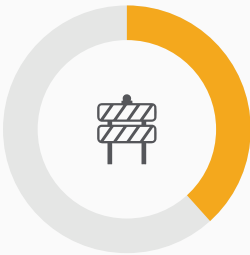
Lease-Up
709 Units



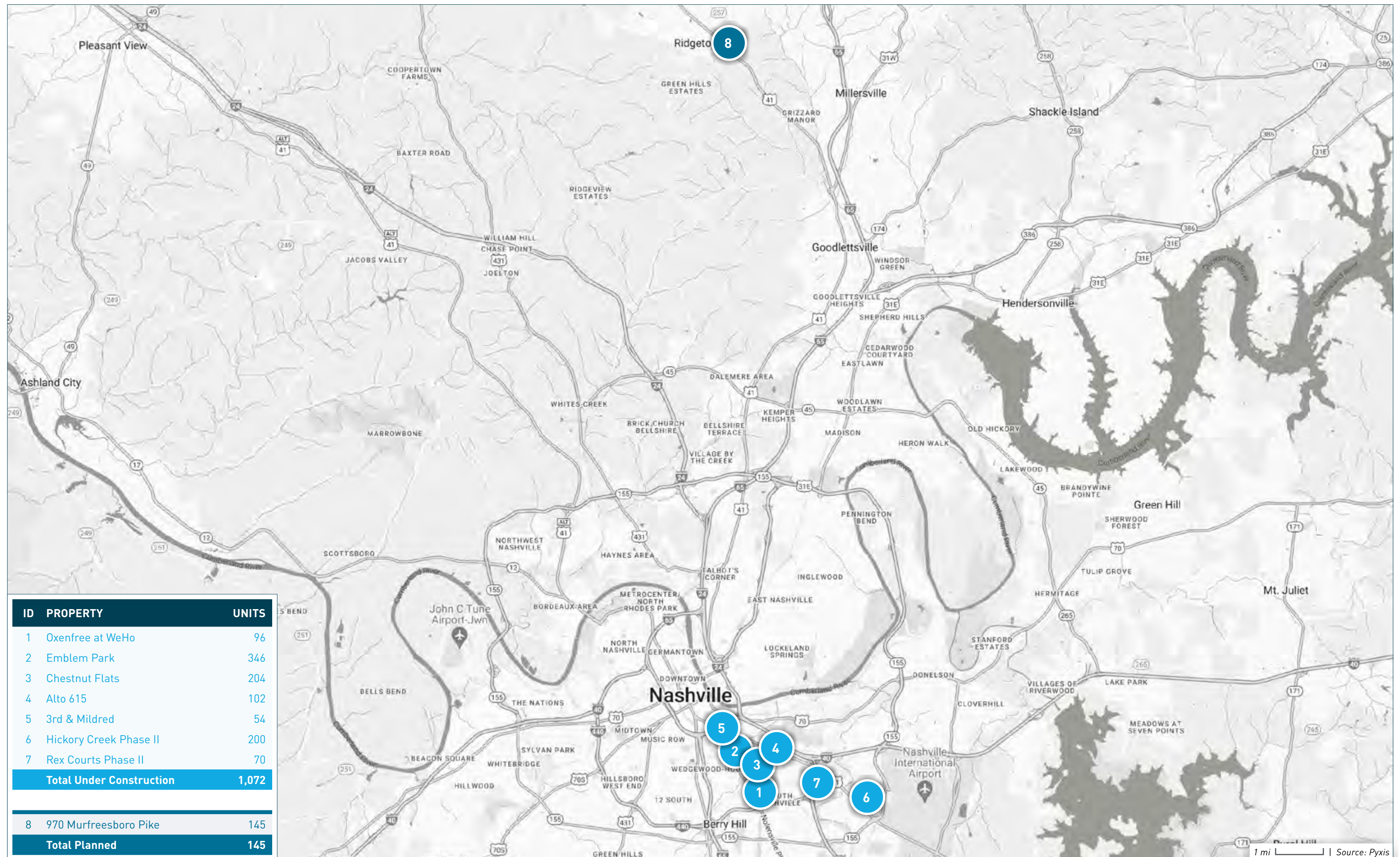
Under Construction
598 Units



Planned
516 Units



Prospective
4,641 Units



AIRPORT / BRILEY PARKWAY SUBMARKET

Source: Pyxis

ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Oxenfree at WeHo	510 Interstate Blvd South	Nashville	TN	37210	Under Construction	96	Airport / Briley Parkway	09/30/2024	08/01/2024	09/01/2024
2	Emblem Park	1414 4th Avenue South	Nashville	TN	37210	Under Construction	346	Airport / Briley Parkway	06/30/2025	08/01/2024	10/01/2024
3	Chestnut Flats	101 Factory Street	Nashville	TN	37210	Under Construction	204	Airport / Briley Parkway	02/29/2024	05/01/2024	08/01/2024
4	Alto 615	447 Murfreesboro Pike	Nashville	TN	37210	Under Construction	102	Airport / Briley Parkway	03/31/2024	04/01/2024	07/01/2024
5	3rd & Mildred	1111 3rd Ave S	Nashville	TN	37210	Under Construction	54	Airport / Briley Parkway	07/01/2024	02/01/2024	04/01/2024
6	Hickory Creek Phase II	1150 Vultee Blvd	Nashville	TN	37217	Under Construction	200	Airport / Briley Parkway	03/31/2024		
7	Rex Courts Phase II	331 Plus Park Blvd	Nashville	TN	37217	Under Construction	70	Airport / Briley Parkway	03/31/2024		
8	970 Murfreesboro Pike	970 US Route 41	Nashville	TN	37217	Planned	145	Airport / Briley Parkway			
UNDER CONSTRUCTION AND PLANNED							1,217				

SUBMARKET AT A GLANCE



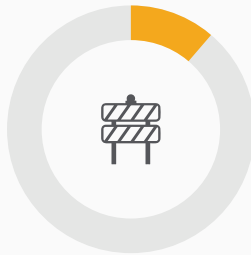
Lease-Up
0 Units



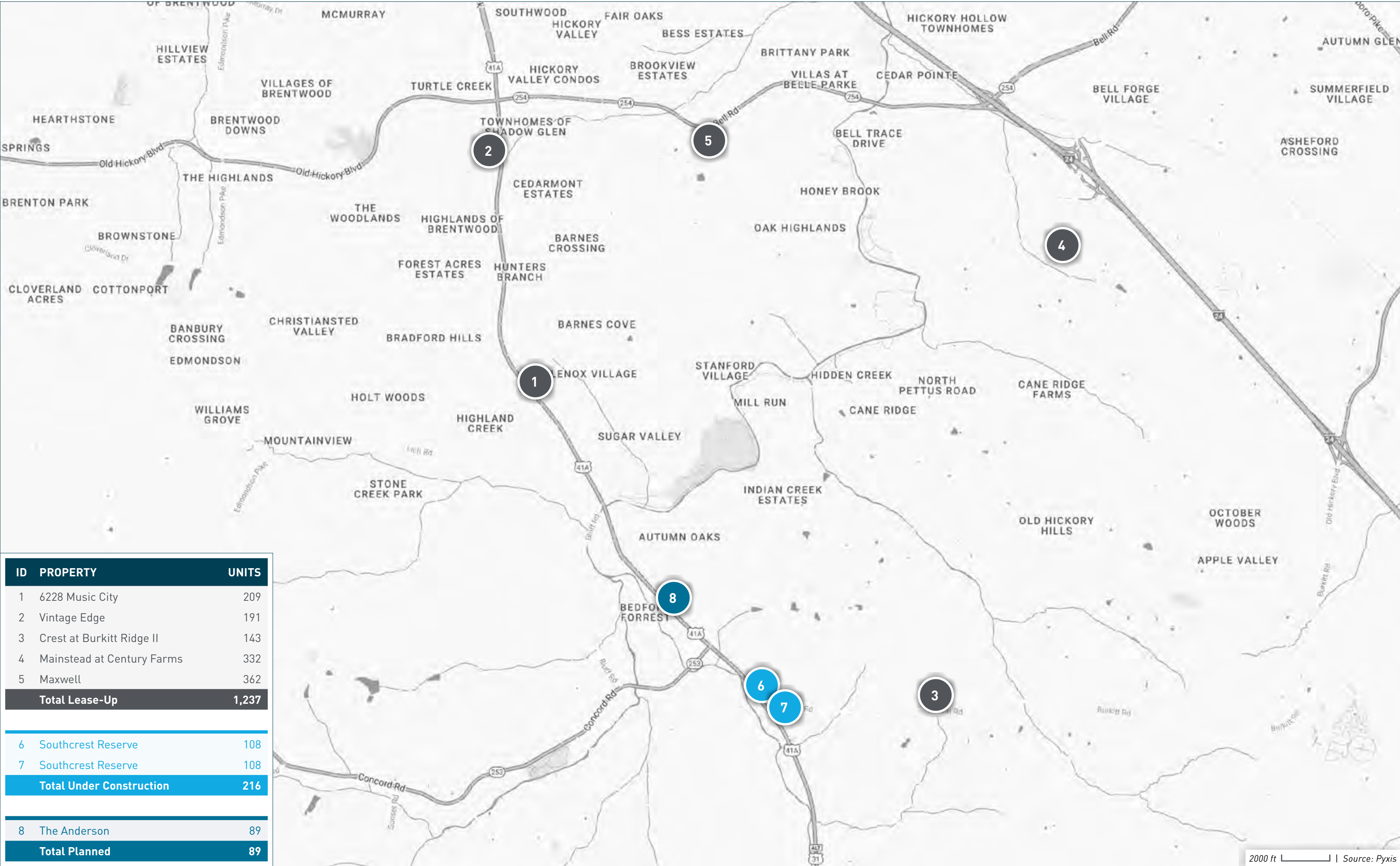
Under Construction
1,072 Units



Planned
145 Units

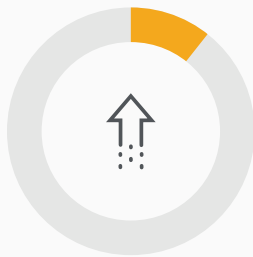


Prospective
1,345 Units

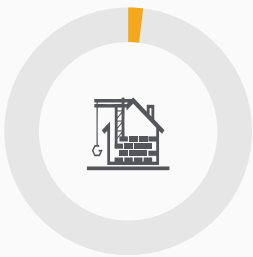


ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	6228 Music City	6228 Nolensville Pike	Nashville	TN	37211	Lease-Up	209	Hickory Hollow	01/31/2024	10/25/2023	09/01/2023
2	Vintage Edge	5833 Nolensville Pike	Nashville	TN	37211	Lease-Up	191	Hickory Hollow	01/31/2024	07/01/2023	09/01/2023
3	Crest at Burkitt Ridge II	6944 Burkitt Rd	Antioch	TN	37013	Lease-Up	143	Hickory Hollow	04/01/2024	05/01/2023	01/01/2024
4	Mainstead at Century Farms	2141 Century Farms Pkwy	Antioch	TN	37013	Lease-Up	332	Hickory Hollow	04/30/2024	04/13/2023	07/01/2023
5	Maxwell	1500 Bell Road	Nashville	TN	37211	Lease-Up	362	Hickory Hollow	01/31/2024	03/13/2023	06/01/2023
6	Southcrest Reserve	7236 Old Burkitt Rd	Antioch	TN	37013	Under Construction	108	Hickory Hollow	03/01/2024	11/01/2023	01/01/2024
7	Southcrest Reserve	1015 Gnat Hill Drive	Brentwood	TN	37027	Under Construction	108	Hickory Hollow	01/31/2024		
8	The Anderson	6664 Nolensville Pike	Brentwood	TN	37027	Planned	89	Hickory Hollow	10/01/2024	04/01/2024	06/01/2024
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							1,542				

SUBMARKET AT A GLANCE



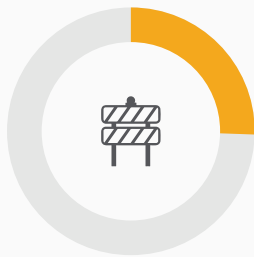
Lease-Up
1,237 Units



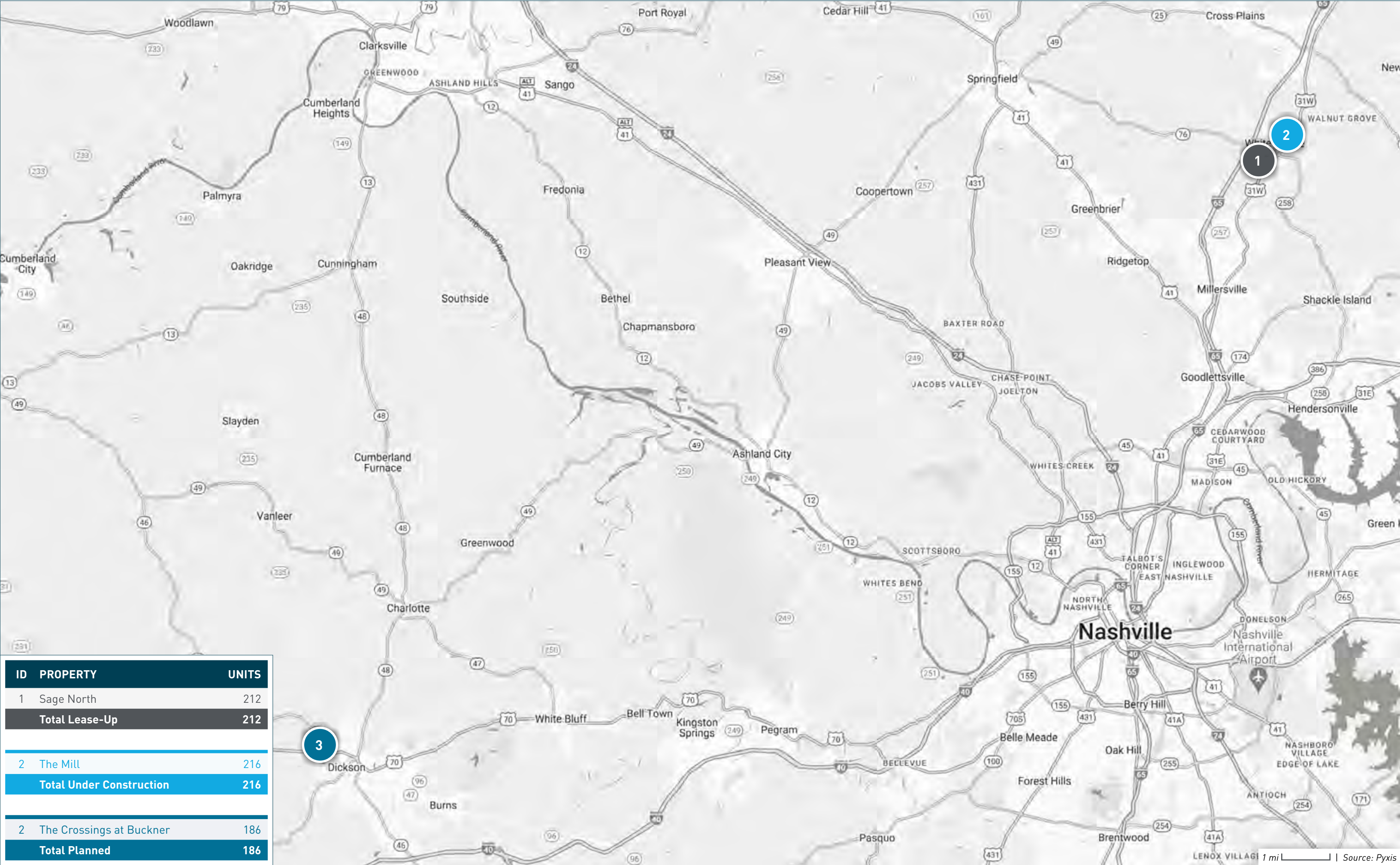
Under Construction
216 Units



Planned
89 Units



Prospective
3,032 Units



ID	PROPERTY	UNITS
1	Sage North	212
Total Lease-Up		212
2	The Mill	216
Total Under Construction		216
2	The Crossings at Buckner	186
Total Planned		186

OTHER SUBMARKETS

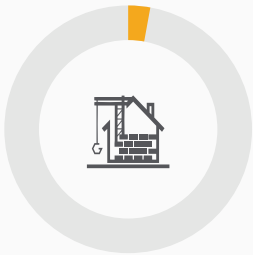
Source: Pyxis

ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Sage North	344 Madeline Wy	White House	TN	37188	Lease-Up	212	Robertson County	01/01/2024	10/01/2023	11/01/2023
2	The Mill	118 State Route 76	White House	TN	37188	Under Construction	216	Robertson County	03/31/2025		
2	The Crossings at Buckner	914 Highway 70 West	Dickson	TN	37055	Planned	186	Dickson County			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							614				

OTHER SUBMARKETS AT A GLANCE



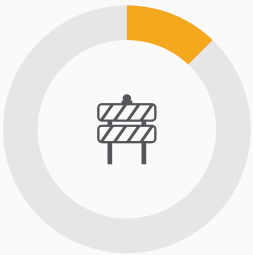
Lease-Up
212 Units



Under Construction
216 Units



Planned
186 Units



Prospective
1,414 Units