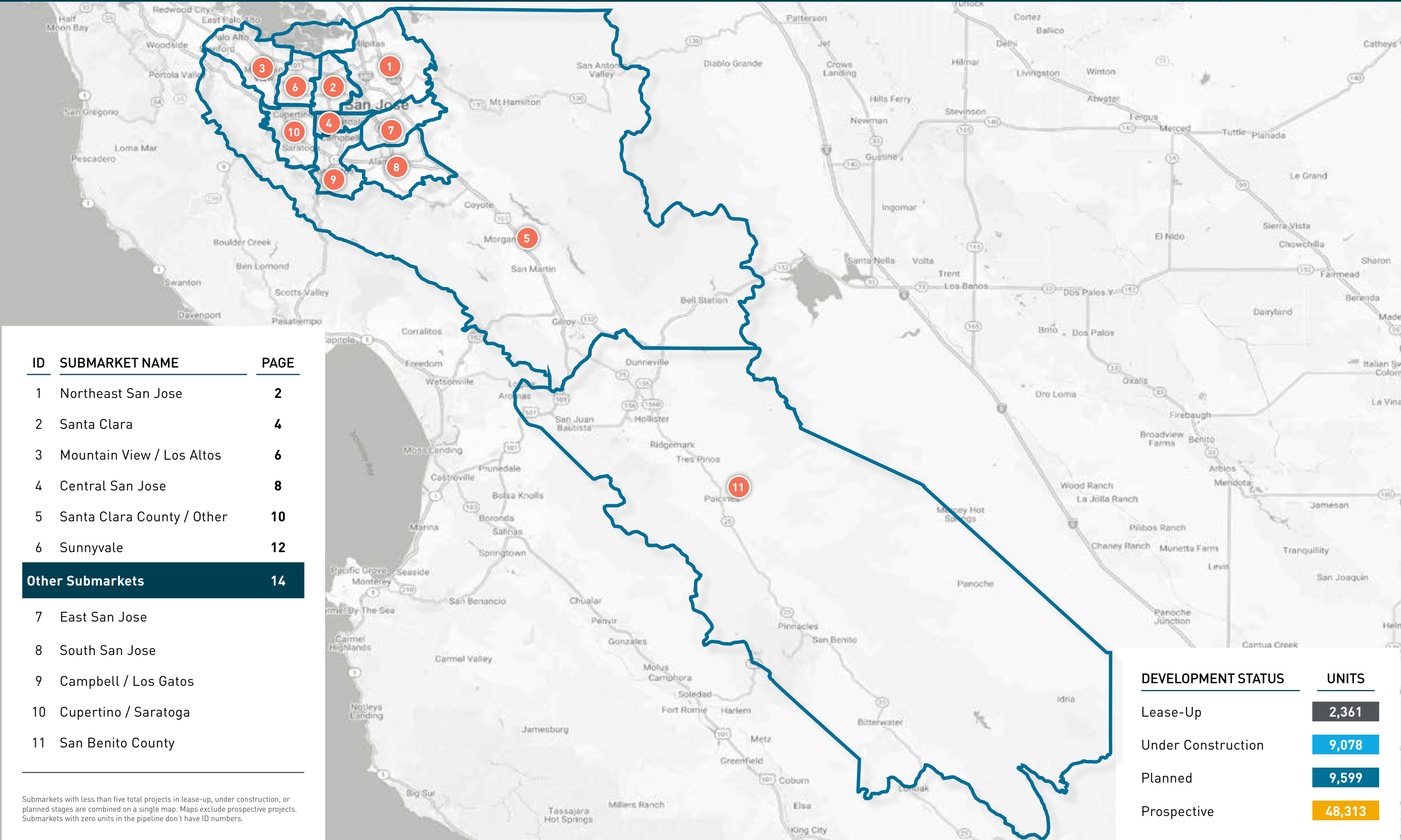


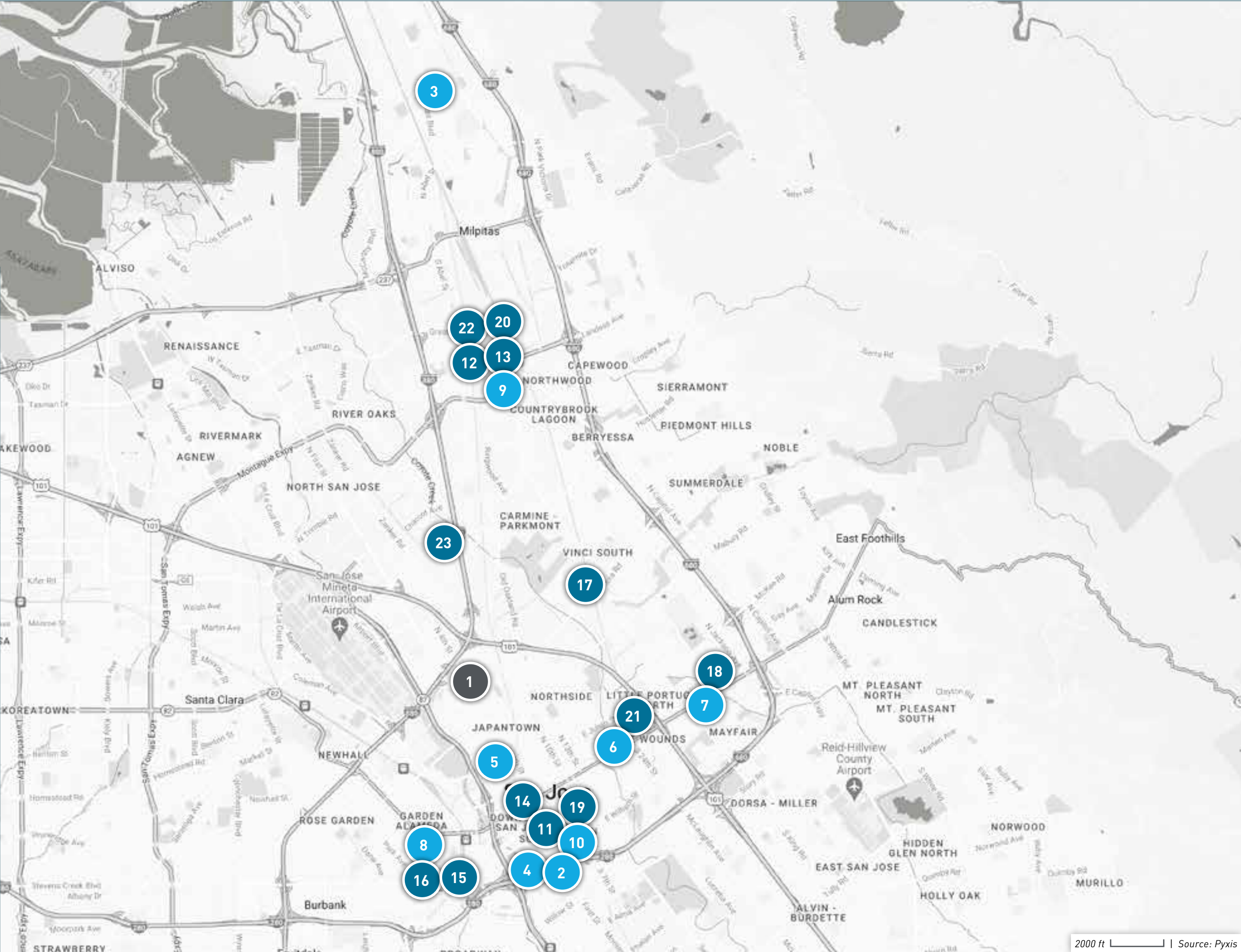


ID	SUBMARKET NAME	PAGE
1	Northeast San Jose	2
2	Santa Clara	4
3	Mountain View / Los Altos	6
4	Central San Jose	8
5	Santa Clara County / Other	10
6	Sunnyvale	12
Other Submarkets		14
7	East San Jose	
8	South San Jose	
9	Campbell / Los Gatos	
10	Cupertino / Saratoga	
11	San Benito County	

Submarkets with less than five total projects in lease-up, under construction, or planned stages are combined on a single map. Maps exclude prospective projects. Submarkets with zero units in the pipeline don't have ID numbers.

DEVELOPMENT STATUS	UNITS
Lease-Up	2,361
Under Construction	9,078
Planned	9,599
Prospective	48,313

ID	PROPERTY	UNITS
1	PATH Villas at 4th Street	94
Total Lease-Up		94
2	Garden Gate Tower	336
3	Sunnyhills Phase II	171
4	Arya	87
5	The Kelsey Ayer Station	115
6	Roosevelt Park	80
7	1860 Alum Rock Avenue	60
8	The Bellarmino Place	116
9	308 Sango Court	85
10	605 South 2nd Street	345
Total Under Construction		1,395
11	Orchard	540
12	Mil On Main	220
13	Eleanor II	361
14	Eterna Tower	192
15	McEvoy	365
16	1301 West San Carlos	173
17	1655 Berryessa Road	320
18	Villa Del Sol	194
19	The Mark	222
20	Shac Centre Pointe	100
21	Algarve	91
22	The Mil on Main	220
23	550 East Brokaw Road	100
Total Planned		3,098



ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	PATH Villas at 4th Street	1020 North 4th Street	San Jose	CA	95112	Lease-Up	94	Northeast San Jose	11/30/2023	07/01/2023	
2	Garden Gate Tower	600 South 1st Street	San Jose	CA	95113	Under Construction	336	Northeast San Jose	03/31/2025	05/01/2024	07/01/2024
3	Sunnyhills Phase II	1724 Sunnyhills Drive	Milpitas	CA	95035	Under Construction	171	Northeast San Jose	11/30/2023	01/01/2024	03/01/2024
4	Arya	500 Almaden Blvd	San Jose	CA	95110	Under Construction	87	Northeast San Jose	11/30/2023		
5	The Kelsey Ayer Station	447 North 1st Street	San Jose	CA	95112	Under Construction	115	Northeast San Jose	08/31/2024		
6	Roosevelt Park	21 North 21st Street	San Jose	CA	95116	Under Construction	80	Northeast San Jose	08/31/2024		
7	1860 Alum Rock Avenue	1860 Alum Rock Avenue	San Jose	CA	95116	Under Construction	60	Northeast San Jose	04/30/2025		
8	The Bellarmino Place	253 Race Street	San Jose	CA	95126	Under Construction	116	Northeast San Jose	06/30/2025		
9	308 Sango Court	308 Sango Court	Milpitas	CA	95035	Under Construction	85	Northeast San Jose	06/30/2025		
10	605 South 2nd Street	605 South 2nd Street	San Jose	CA	95112	Under Construction	345	Northeast San Jose	03/31/2026		
11	Orchard	409 South 2nd Street	San Jose	CA	95113	Planned	540	Northeast San Jose	08/01/2026	08/01/2025	10/01/2025
12	Mil On Main	1380 S Main St	Milpitas	CA	95035	Planned	220	Northeast San Jose	12/01/2025	06/01/2025	08/01/2025
13	Eleanor II	301 Gates Dr	Milpitas	CA	95035	Planned	361	Northeast San Jose	02/01/2026	06/01/2025	08/01/2025
14	Eterna Tower	17 East Santa Clara Street	San Jose	CA	95113	Planned	192	Northeast San Jose			
15	McEvoy	280 McEvoy Street	San Jose	CA	95126	Planned	365	Northeast San Jose			
16	1301 West San Carlos	1301 West San Carlos Street	San Jose	CA	95126	Planned	173	Northeast San Jose			
17	1655 Berryessa Road	1655 Berryessa Road	San Jose	CA	95133	Planned	320	Northeast San Jose			
18	Villa Del Sol	1936 Alum Rock Avenue	San Jose	CA	95116	Planned	194	Northeast San Jose			
19	The Mark	475 South 4th Street	San Jose	CA	95112	Planned	222	Northeast San Jose			
20	Shac Centre Pointe	1646 Centre Pointe Drive	Milpitas	CA	95035	Planned	100	Northeast San Jose			
21	Algarve	1135 East Santa Clara Street	San Jose	CA	95116	Planned	91	Northeast San Jose			
22	The Mil on Main	1388 South Main Street	Milpitas	CA	95035	Planned	220	Northeast San Jose			
23	550 East Brokaw Road	550 East Brokaw Road	San Jose	CA	95112	Planned	100	Northeast San Jose			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							4,587				

SUBMARKET AT A GLANCE



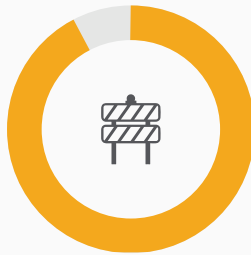
Lease-Up
94 Units



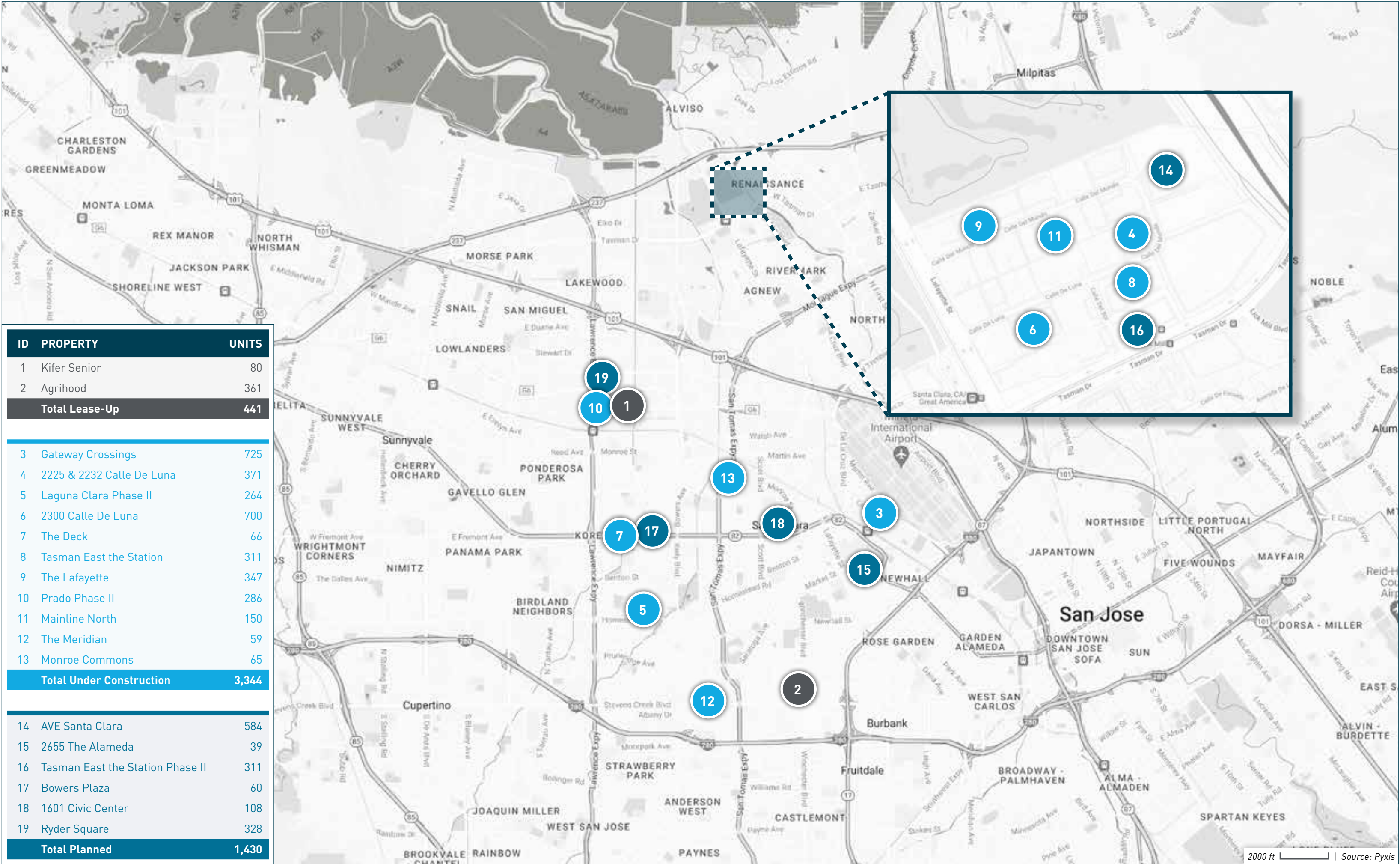
Under Construction
1,395 Units



Planned
3,098 Units

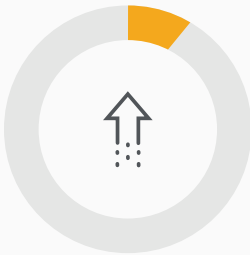


Prospective
18,548 Units



ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Kifer Senior	3333 Kifer Road	Santa Clara	CA	95051	Lease-Up	80	Santa Clara	02/29/2024	09/12/2023	
2	Agrihood	76 North Winchester Blvd	Santa Clara	CA	95050	Lease-Up	361	Santa Clara	11/30/2023	05/01/2023	
3	Gateway Crossings	1205 Coleman Avenue	Santa Clara	CA	95050	Under Construction	725	Santa Clara	01/31/2025	01/01/2025	03/01/2025
4	2225 & 2232 Calle De Luna	2225 & 2232 Calle De Luna	Santa Clara	CA	95054	Under Construction	371	Santa Clara	07/01/2025	11/01/2024	01/01/2025
5	Laguna Clara Phase II	3131 Homestead Road	Santa Clara	CA	95051	Under Construction	264	Santa Clara	09/30/2025	08/01/2024	10/01/2024
6	2300 Calle De Luna	2300 Calle De Luna	Santa Clara	CA	95054	Under Construction	700	Santa Clara	06/30/2025	07/01/2024	09/01/2024
7	The Deck	3402 El Camino Real	Santa Clara	CA	95051	Under Construction	66	Santa Clara	01/31/2024	05/01/2024	07/01/2024
8	Tasman East the Station	2278 Calle Del Luna	Santa Clara	CA	95054	Under Construction	311	Santa Clara	05/31/2025	04/01/2024	06/01/2024
9	The Lafayette	2343 Calle Del Mundo	Santa Clara	CA	95054	Under Construction	347	Santa Clara	01/31/2025	03/01/2024	05/01/2024
10	Prado Phase II	3560 Rambla Place	Santa Clara	CA	95051	Under Construction	286	Santa Clara	09/30/2024	02/01/2024	03/01/2024
11	Mainline North	2302 Calle Del Mundo	Santa Clara	CA	95054	Under Construction	150	Santa Clara	06/30/2025		
12	The Meridian	3941 Stevens Creek Blvd	Santa Clara	CA	95051	Under Construction	59	Santa Clara	11/30/2024		
13	Monroe Commons	2330 Monroe Street	Santa Clara	CA	95050	Under Construction	65	Santa Clara	11/30/2023		
14	AVE Santa Clara	2200 Calle De Luna	Santa Clara	CA	95054	Planned	584	Santa Clara	08/01/2026	10/01/2025	12/01/2025
15	2655 The Alameda	2655 The Alameda	Santa Clara	CA	95050	Planned	39	Santa Clara	09/01/2025	06/01/2025	08/01/2025
16	Tasman East the Station Phase II	2278 Calle Del Luna	Santa Clara	CA	95054	Planned	311	Santa Clara		04/01/2024	06/01/2024
17	Bowers Plaza	3077 El Camino Real	Santa Clara	CA	95051	Planned	60	Santa Clara			
18	1601 Civic Center	1601 Civic Center Drive	Santa Clara	CA	95050	Planned	108	Santa Clara			
19	Ryder Square	3517 Ryder Street	Santa Clara	CA	95051	Planned	328	Santa Clara			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							5,215				

SUBMARKET AT A GLANCE



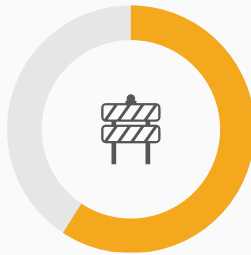
Lease-Up
441 Units



Under Construction
3,344 Units



Planned
1,430 Units



Prospective
6,005 Units



ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Village Lake Redevelopment	777 West Middlefield Road	Mountain View	CA	94043	Under Construction	208	Mountain View / Los Altos	05/31/2025	06/01/2024	08/01/2024
2	1255 Pear Avenue	1255 Pear Avenue	Mountain View	CA	94043	Under Construction	220	Mountain View / Los Altos	07/31/2024	05/01/2024	07/01/2024
3	The Residences @ Shoreline Gateway	1001 North Shoreline Blvd	Mountain View	CA	94043	Under Construction	203	Mountain View / Los Altos	09/30/2025	04/01/2024	06/01/2024
4	La Avenida	1188 Armand Drive	Mountain View	CA	94043	Under Construction	100	Mountain View / Los Altos	05/31/2025		
5	Crestview Hotel Redevelopment	901 East El Camino Real	Mountain View	CA	94040	Under Construction	72	Mountain View / Los Altos	07/31/2024		
6	4898 El Camino Real	4898 El Camino Real	Los Altos	CA	94022	Planned	28	Mountain View / Los Altos	10/01/2025	07/01/2025	09/01/2025
7	1265 Montecito Avenue	1265 Montecito Avenue	Mountain View	CA	94043	Planned	85	Mountain View / Los Altos			
8	1020 Terra Bella	1020 Terra Bella Avenue	Mountain View	CA	94043	Planned	108	Mountain View / Los Altos			
9	Link Alto	788 San Antonio Road	Palo Alto	CA	94303	Planned	102	Mountain View / Los Altos			
10	North Bayshore	Charleston Road & North Shoreline Blvd	Mountain View	CA	94043	Planned	100	Mountain View / Los Altos			
11	231 Grant Avenue	231 Grant Avenue	Palo Alto	CA	94306	Planned	110	Mountain View / Los Altos			
12	The Residences at Matadero Creek	3400 El Camino Real	Palo Alto	CA	94306	Planned	382	Mountain View / Los Altos			
13	Middlefield Park	Ellis Street & Fairchild Drive	Mountain View	CA	94043	Planned	100	Mountain View / Los Altos			
14	96 West El Camino Real	96 West El Camino Real	Mountain View	CA	94040	Planned	79	Mountain View / Los Altos			
15	87 East Evelyn Avenue	87 East Evelyn Avenue	Mountain View	CA	94041	Planned	268	Mountain View / Los Altos			
16	294 Tyrella Avenue	294 Tyrella Avenue	Mountain View	CA	94043	Planned	85	Mountain View / Los Altos			
TOTAL UNDER CONSTRUCTION AND PLANNED							2,250				

SUBMARKET AT A GLANCE



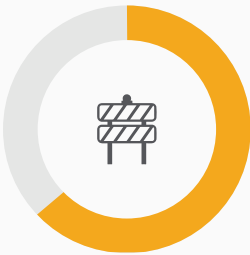
Lease-Up
0 Units



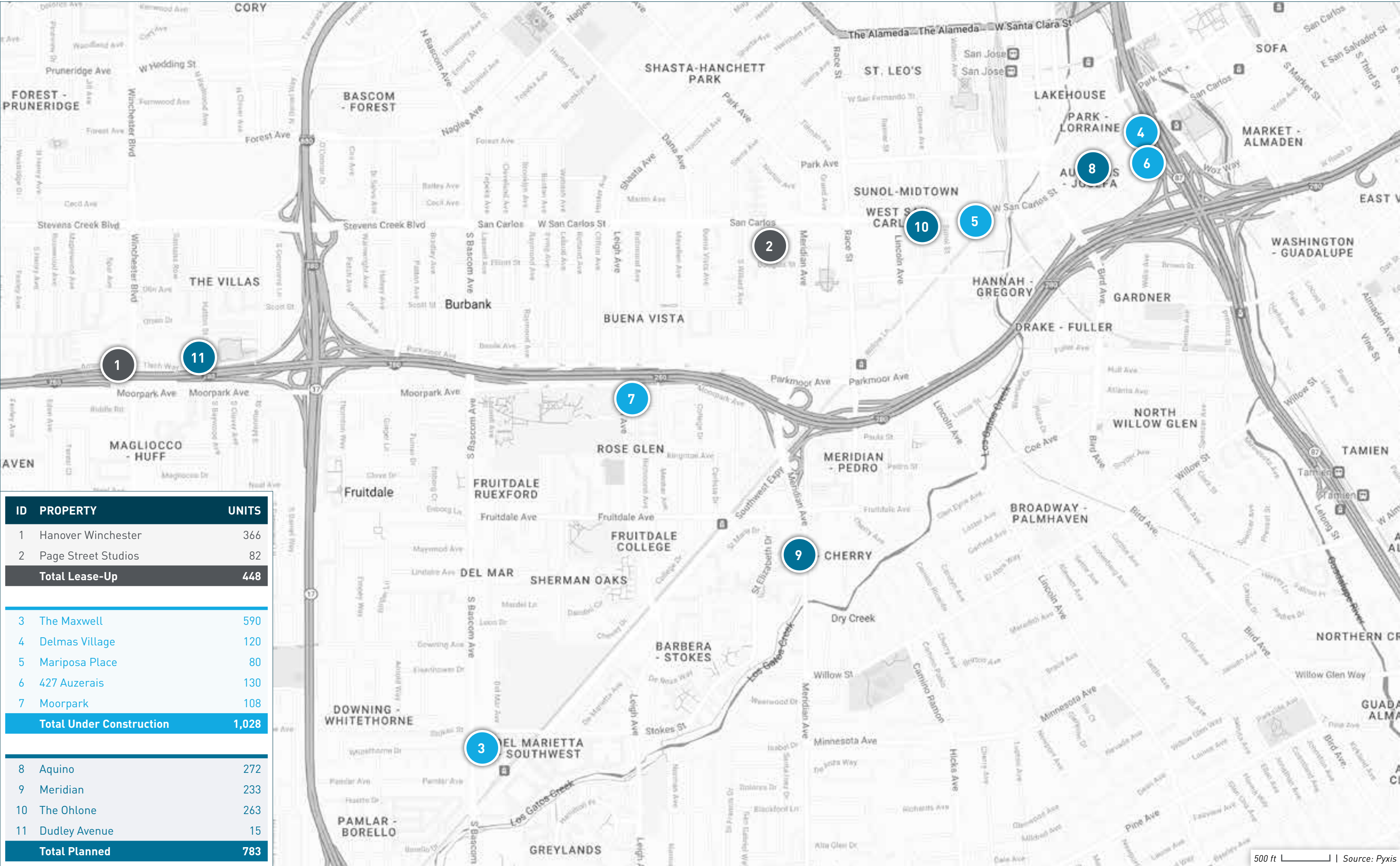
Under Construction
803 Units



Planned
1,447 Units

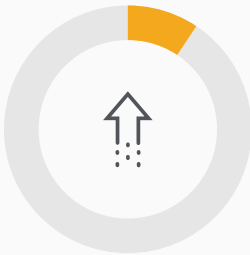


Prospective
6,540 Units



ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Hanover Winchester	585 South Winchester Blvd	San Jose	CA	95128	Lease-Up	366	Central San Jose	12/31/2023	05/10/2023	07/01/2023
2	Page Street Studios	333 Page Street	San Jose	CA	95126	Lease-Up	82	Central San Jose	11/30/2023	08/25/2022	
3	The Maxwell	1330 South Bascom Avenue	San Jose	CA	95128	Under Construction	590	Central San Jose	12/31/2024	05/01/2024	07/01/2024
4	Delmas Village	363 Delmas Avenue	San Jose	CA	95126	Under Construction	120	Central San Jose	12/31/2024	04/01/2024	06/01/2024
5	Mariposa Place	750 West San Carlos Street	San Jose	CA	95126	Under Construction	80	Central San Jose	11/30/2024		
6	427 Auzerais	425 Auzerais Avenue	San Jose	CA	95126	Under Construction	130	Central San Jose	01/31/2024		
7	Moorpark	1710 Moorpark Avenue	San Jose	CA	95128	Under Construction	108	Central San Jose	11/30/2023		
8	Aquino	498 West San Carlos Street	San Jose	CA	95110	Planned	272	Central San Jose	07/01/2024		
9	Meridian	961 Meridian Avenue	San Jose	CA	95126	Planned	233	Central San Jose			
10	The Ohlone	860 West San Carlos Street	San Jose	CA	95126	Planned	263	Central San Jose			
11	Dudley Avenue	544 Dudley Avenue	San Jose	CA	95128	Planned	15	Central San Jose			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							2,259				

SUBMARKET AT A GLANCE



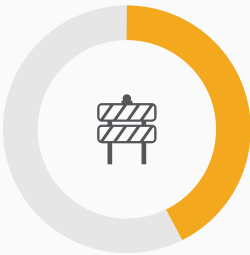
Lease-Up
448 Units



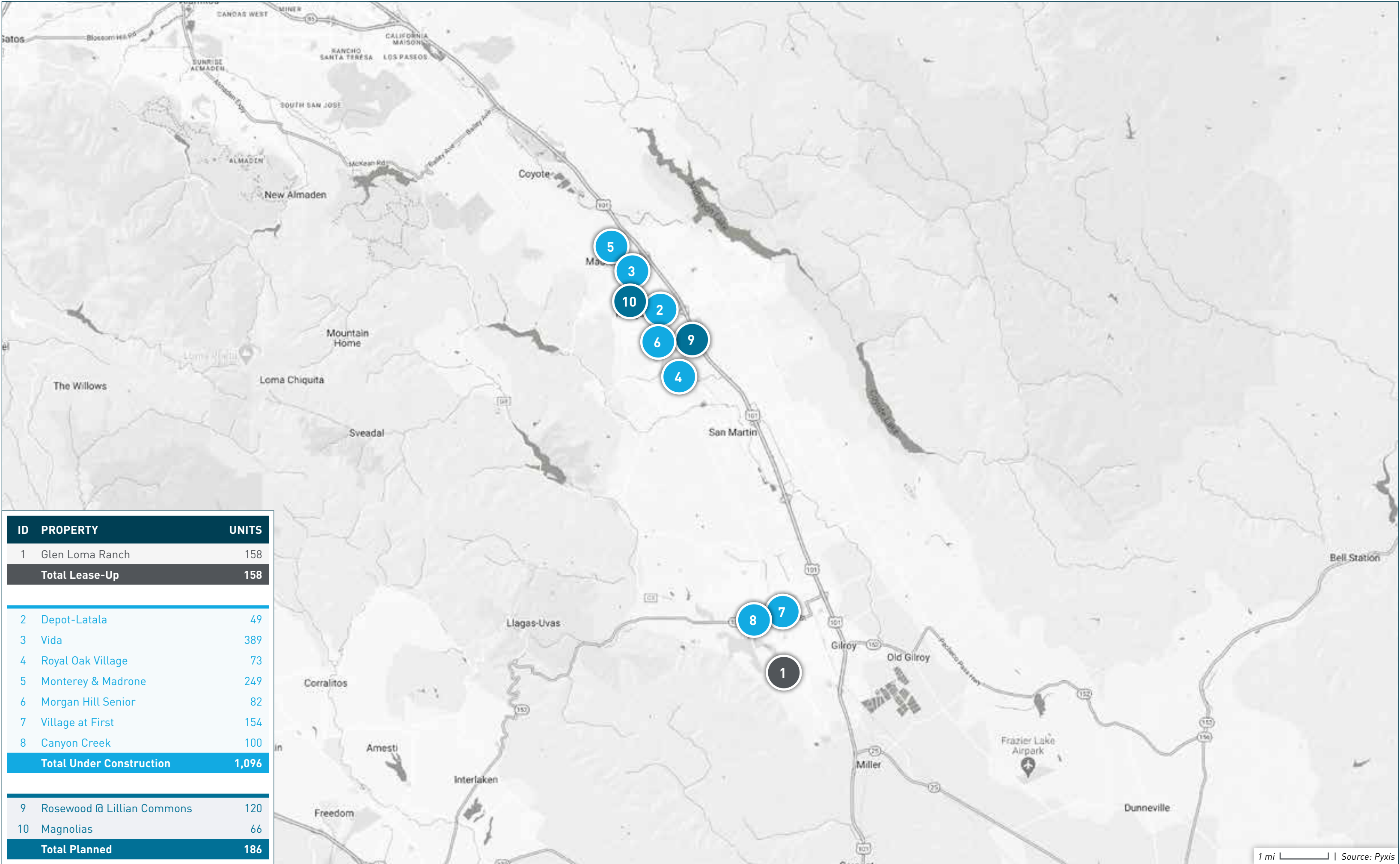
Under Construction
1,028 Units



Planned
783 Units

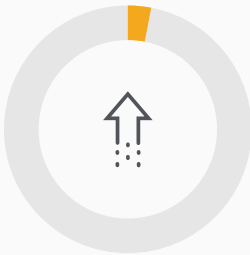


Prospective
4,318 Units



ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Glen Loma Ranch	1335 West Luchessa Avenue	Gilroy	CA	95020	Lease-Up	158	Santa Clara County / Other	11/30/2023	01/21/2022	
2	Depot-Latala	Depot St & E 5th St	Morgan Hill	CA	95037	Under Construction	49	Santa Clara County / Other	09/01/2024	04/01/2024	05/01/2024
3	Vida	18303 Alpera Lane	Morgan Hill	CA	95037	Under Construction	389	Santa Clara County / Other	07/31/2025	12/01/2023	02/01/2024
4	Royal Oak Village	15440 Monterey Road	Morgan Hill	CA	95037	Under Construction	73	Santa Clara County / Other	03/31/2025		
5	Monterey & Madrone	18960 Monterey Hwy	Morgan Hill	CA	95037	Under Construction	249	Santa Clara County / Other	12/31/2024		
6	Morgan Hill Senior	16685 Church Street	Morgan Hill	CA	95037	Under Construction	82	Santa Clara County / Other	08/31/2024		
7	Village at First	975 1st Street	Gilroy	CA	95020	Under Construction	154	Santa Clara County / Other	12/31/2023		
8	Canyon Creek	1520 Hecker Pass Hwy	Gilroy	CA	95020	Under Construction	100	Santa Clara County / Other	11/30/2023		
9	Rosewood @ Lillian Commons	16130 Juan Hernandez Drive	Morgan Hill	CA	95037	Planned	120	Santa Clara County / Other	11/01/2024	05/01/2024	07/01/2024
10	Magnolias	17965 Monterey Road	Morgan Hill	CA	95037	Planned	66	Santa Clara County / Other			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							1,440				

SUBMARKET AT A GLANCE



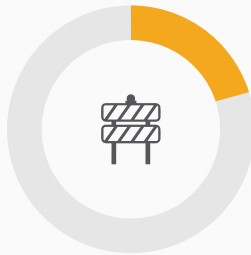
Lease-Up
158 Units



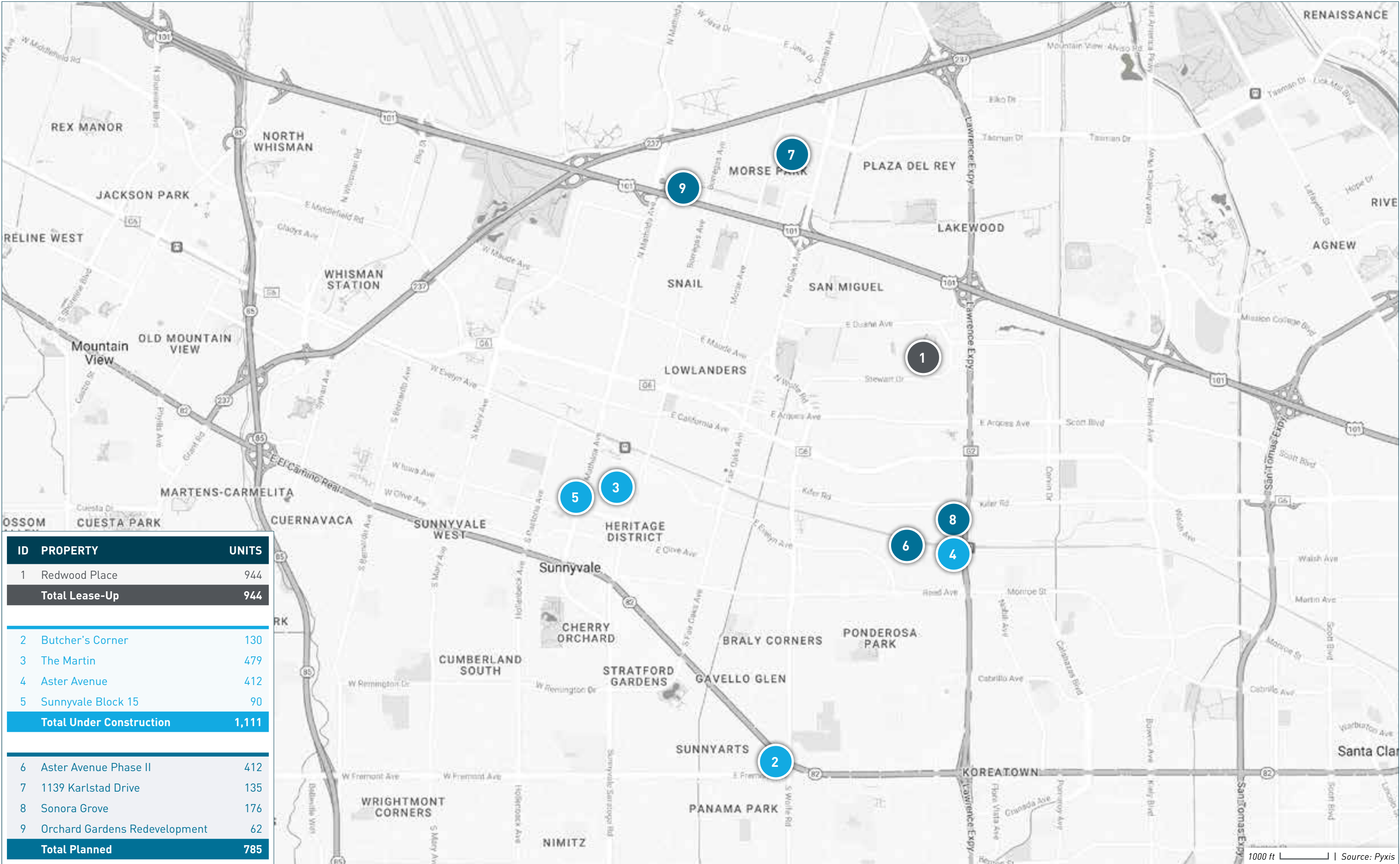
Under Construction
1,096 Units



Planned
186 Units

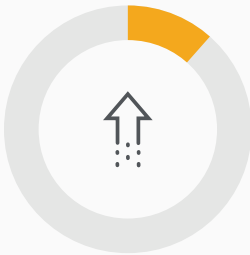


Prospective
1,237 Units



ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Redwood Place	1030 Indian Wells Ave	Sunnyvale	CA	94085	Lease-Up	944	Sunnyvale	01/01/2024	04/01/2014	06/02/2022
2	Butcher's Corner	871 East Fremont Avenue	Sunnyvale	CA	94087	Under Construction	130	Sunnyvale	12/31/2025	06/01/2024	09/01/2024
3	The Martin	240 South Taaffe Street	Sunnyvale	CA	94086	Under Construction	479	Sunnyvale	07/31/2024	03/01/2024	05/01/2024
4	Aster Avenue	1155 Aster Avenue	Sunnyvale	CA	94086	Under Construction	412	Sunnyvale	05/31/2024	03/01/2024	06/01/2024
5	Sunnyvale Block 15	365 South Mathilda Avenue	Sunnyvale	CA	94086	Under Construction	90	Sunnyvale	12/31/2023		
6	Aster Avenue Phase II	1155 Aster Avenue	Sunnyvale	CA	94086	Planned	412	Sunnyvale		03/01/2024	06/01/2024
7	1139 Karlstad Drive	1139 Karlstad Drive	Sunnyvale	CA	94089	Planned	135	Sunnyvale			
8	Sonora Grove	1178 Sonora Court	Sunnyvale	CA	94086	Planned	176	Sunnyvale			
9	Orchard Gardens Redevelopment	245 West Weddell Drive	Sunnyvale	CA	94089	Planned	62	Sunnyvale			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							2,840				

SUBMARKET AT A GLANCE



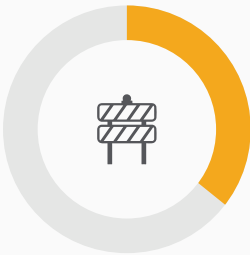
Lease-Up
944 Units



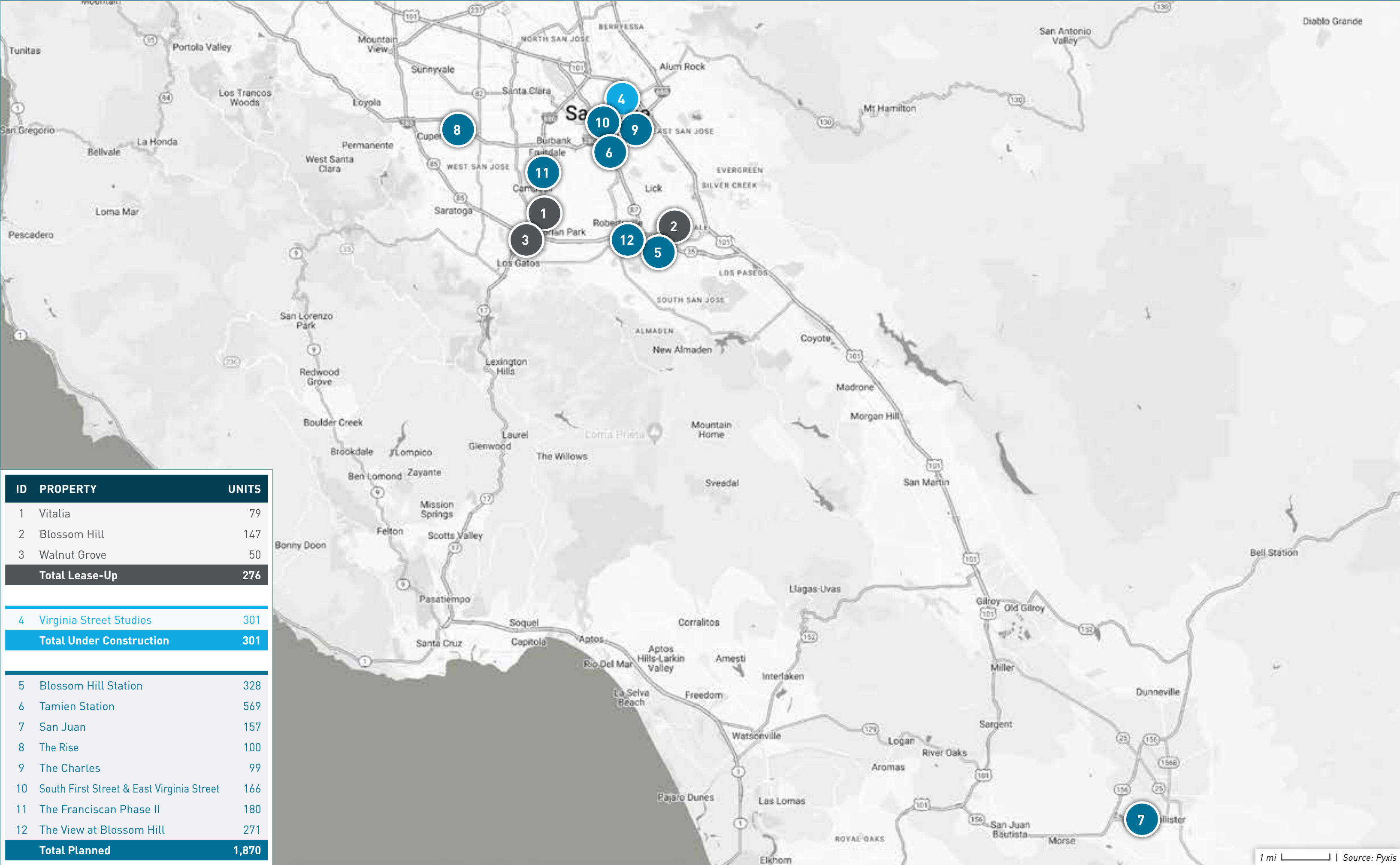
Under Construction
1,111 Units



Planned
785 Units



Prospective
3,958 Units



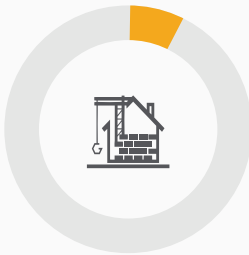
ID	PROPERTY	UNITS
1	Vitalia	79
2	Blossom Hill	147
3	Walnut Grove	50
Total Lease-Up		276
4	Virginia Street Studios	301
Total Under Construction		301
5	Blossom Hill Station	328
6	Tamien Station	569
7	San Juan	157
8	The Rise	100
9	The Charles	99
10	South First Street & East Virginia Street	166
11	The Franciscan Phase II	180
12	The View at Blossom Hill	271
Total Planned		1,870

ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Vitalia	3100 South Bascom Avenue	San Jose	CA	95124	Lease-Up	79	Campbell / Los Gatos	12/31/2023	10/02/2023	
2	Blossom Hill	397 Blossom Hill Road	San Jose	CA	95123	Lease-Up	147	South San Jose	11/30/2023	02/15/2023	
3	Walnut Grove	14235 Walker Street	Los Gatos	CA	95031	Lease-Up	50	Campbell / Los Gatos	11/30/2023	12/01/2022	
4	Virginia Street Studios	295 East Virginia Street	San Jose	CA	95112	Under Construction	301	East San Jose	11/30/2023		
5	Blossom Hill Station	605 Blossom Hill Road	San Jose	CA	95123	Planned	328	South San Jose	02/01/2026	03/01/2025	05/01/2025
6	Tamien Station	1197 Lick Avenue	San Jose	CA	95110	Planned	569	East San Jose	07/01/2025		
7	San Juan	1550 San Juan Hollister Road	Hollister	CA	95023	Planned	157	San Benito County			
8	The Rise	10123 North Wolfe Road	Cupertino	CA	95014	Planned	100	Cupertino / Saratoga			
9	The Charles	551 Keyes Street	San Jose	CA	95112	Planned	99	East San Jose			
10	South First Street & East Virginia Street	802 South 1st Street	San Jose	CA	95110	Planned	166	East San Jose			
11	The Franciscan Phase II	601 Almarida Drive	Campbell	CA	95008	Planned	180	Campbell / Los Gatos			
12	The View at Blossom Hill	1007 Blossom Hill Road	San Jose	CA	95123	Planned	271	South San Jose			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							2,447				

OTHER SUBMARKETS AT A GLANCE



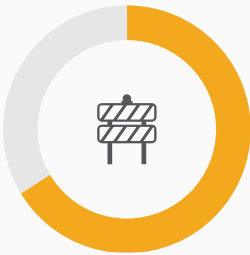
Lease-Up
276 Units



Under Construction
301 Units



Planned
1,870 Units



Prospective
7,707 Units