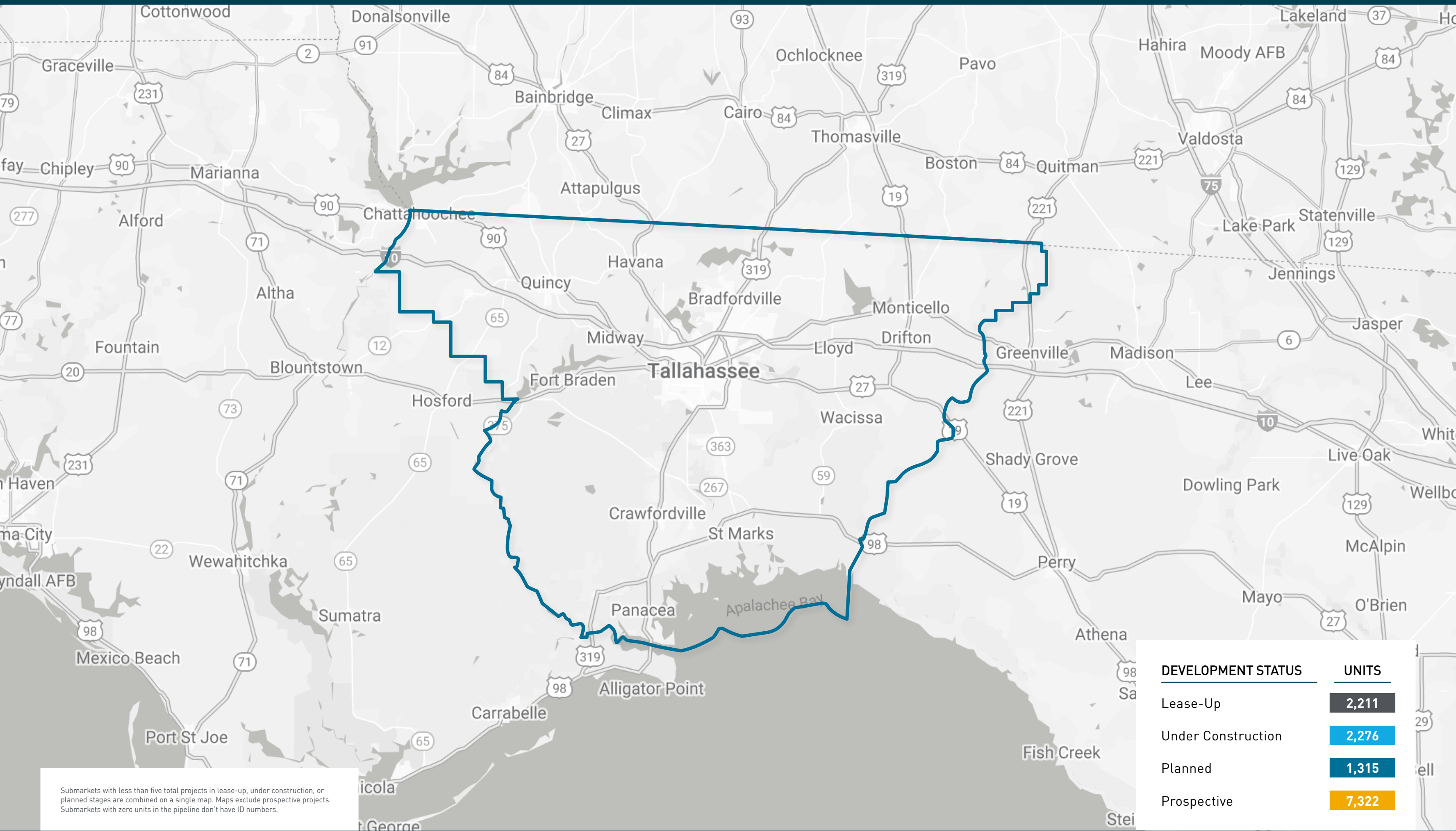


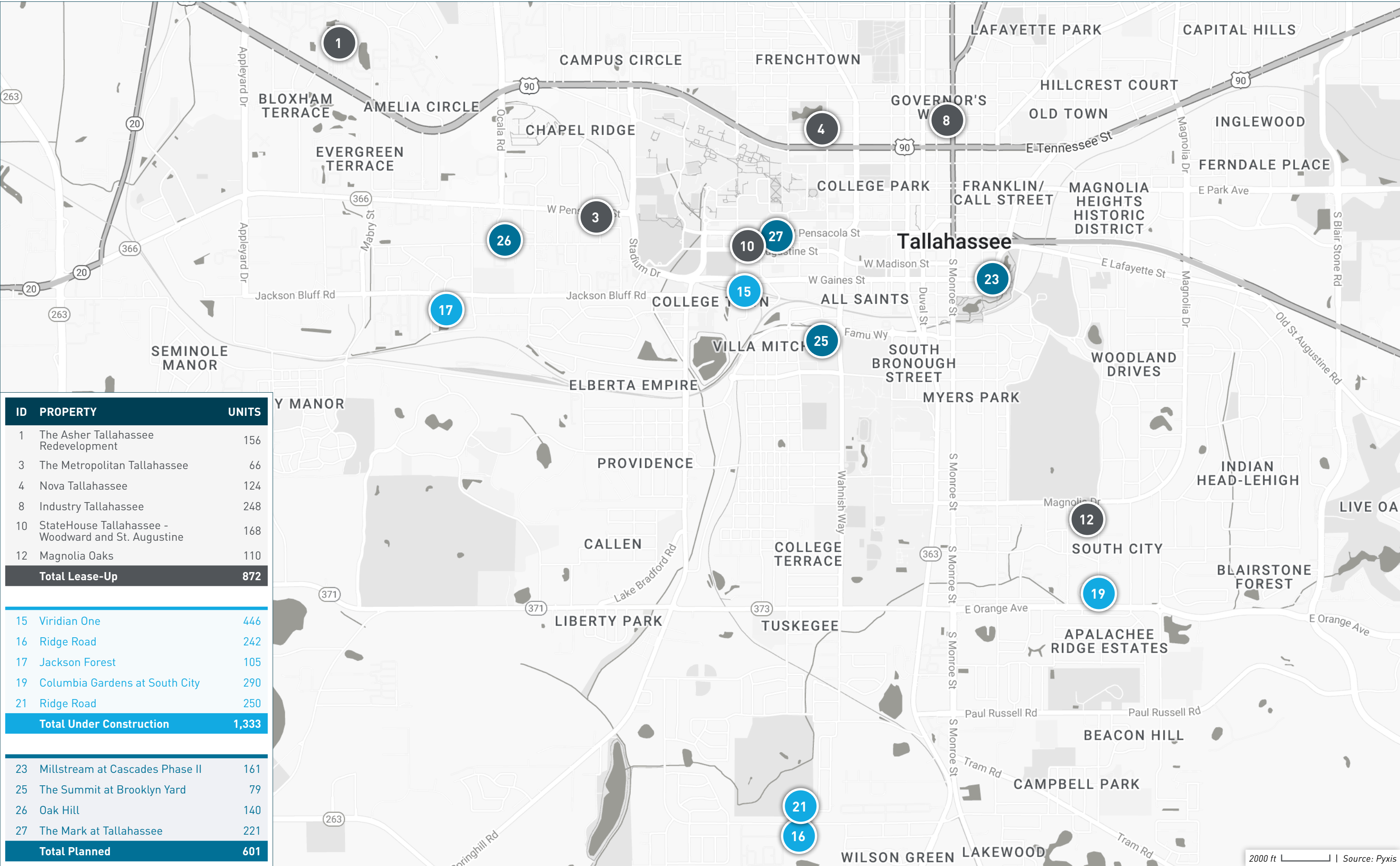
TALLAHASSEE | MULTIFAMILY QUARTERLY PIPELINE MAP

4Q23



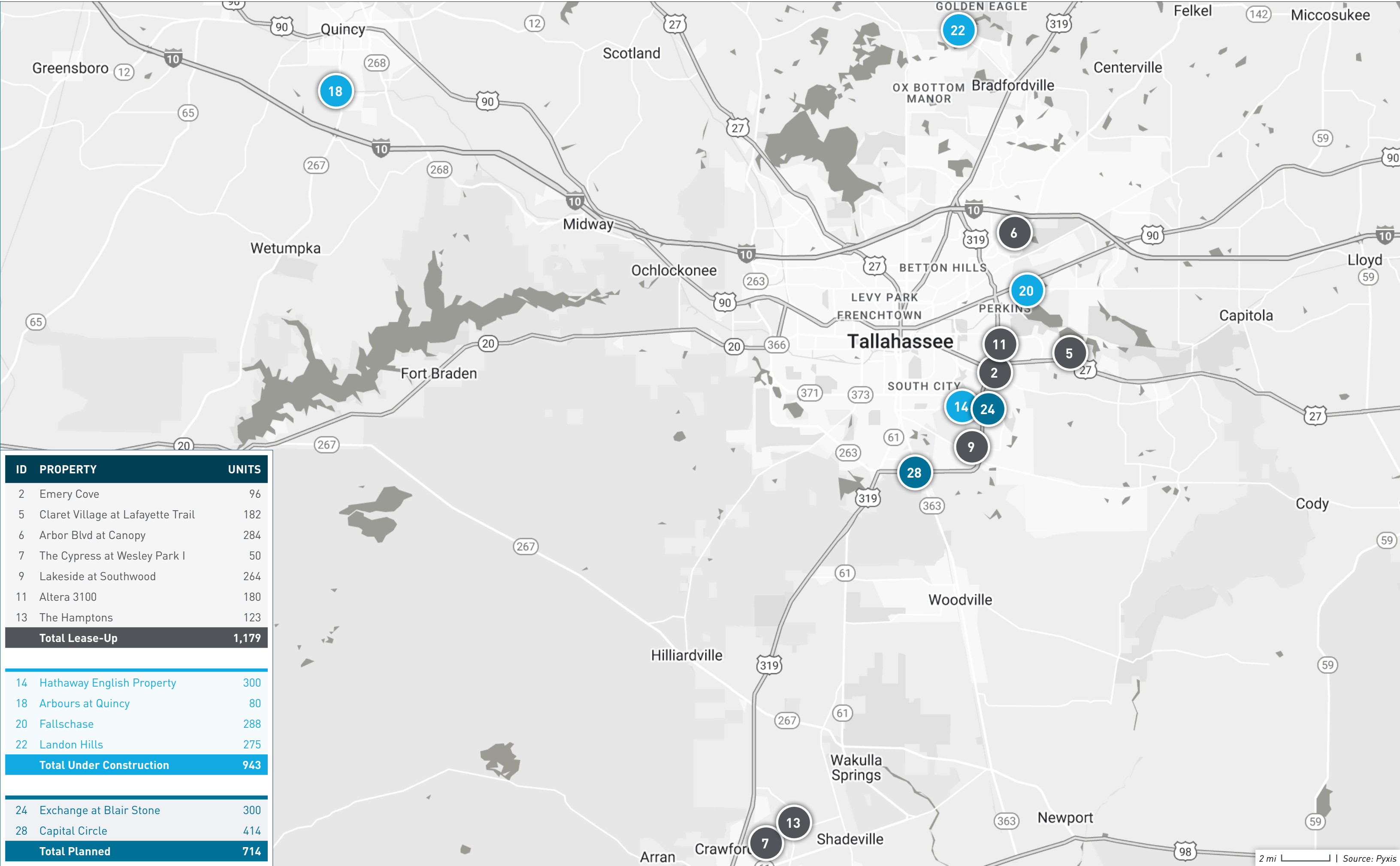
Submarkets with less than five total projects in lease-up, under construction, or planned stages are combined on a single map. Maps exclude prospective projects. Submarkets with zero units in the pipeline don't have ID numbers.

DEVELOPMENT STATUS	UNITS
Lease-Up	2,211
Under Construction	2,276
Planned	1,315
Prospective	7,322



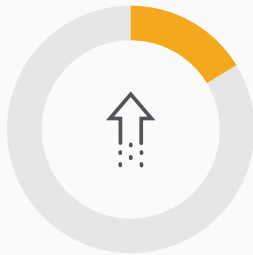
ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	The Asher Tallahassee Redevelopment	600 Dixie Drive	Tallahassee	FL	32304	Lease-Up	156	Tallahassee	08/31/2024	10/09/2023	
3	The Metropolitan Tallahassee	1701 West Pensacola Street	Tallahassee	FL	32304	Lease-Up	66	Tallahassee	08/31/2024	10/01/2023	
4	Nova Tallahassee	600 West Virginia Street	Tallahassee	FL	32304	Lease-Up	124	Tallahassee	08/31/2024	10/01/2023	
8	Industry Tallahassee	440 North Monroe Street	Tallahassee	FL	32301	Lease-Up	248	Tallahassee	02/29/2024	06/01/2023	11/01/2023
10	StateHouse Tallahassee - Woodward and St. Augustine	833 St. Augustine Street	Tallahassee	FL	32304	Lease-Up	168	Tallahassee	07/31/2024	03/13/2023	
12	Magnolia Oaks	821 East Magnolia Drive	Tallahassee	FL	32301	Lease-Up	110	Tallahassee	12/31/2023	08/01/2022	
15	Viridian One	899 South Woodward Avenue	Tallahassee	FL	32304	Under Construction	446	Tallahassee	05/31/2025	09/01/2024	10/01/2024
16	Ridge Road	795 Ridge Rd	Tallahassee	FL	32305	Under Construction	242	Tallahassee	12/01/2024	05/01/2024	06/01/2024
17	Jackson Forest	2131 Jackson Bluff Road	Tallahassee	FL	32304	Under Construction	105	Tallahassee	01/31/2024		
19	Columbia Gardens at South City	2712 Country Club Drive	Tallahassee	FL	32301	Under Construction	290	Tallahassee	12/31/2024		
21	Ridge Road	Ridge Road & Ridge Haven Road	Tallahassee	FL	32305	Under Construction	250	Tallahassee	08/31/2025		
23	Millstream at Cascades Phase II	850 South Gadsden Street	Tallahassee	FL	32301	Planned	161	Tallahassee		12/01/2020	
25	The Summit at Brooklyn Yard	604 Eugenia Street	Tallahassee	FL	32310	Planned	79	Tallahassee			
26	Oak Hill	2001 Belle Vue Way	Tallahassee	FL	32304	Planned	140	Tallahassee			
27	The Mark at Tallahassee	West Lafayette Street & Lorene Street	Tallahassee	FL	32304	Planned	221	Tallahassee			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							2,806				

Source: Pyxis

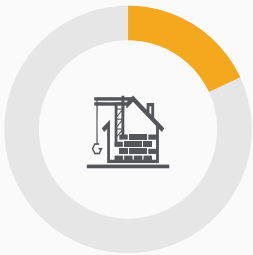


ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
2	Emery Cove	2822 Old St. Augustine Road	Tallahassee	FL	32301	Lease-Up	96	Tallahassee	05/31/2024	10/01/2023	02/01/2024
5	Claret Village at Lafayette Trail	5560 Alexander Street	Tallahassee	FL	32311	Lease-Up	182	Tallahassee	02/29/2024	08/15/2023	
6	Arbor Blvd at Canopy	2730 Welaunee Blvd	Tallahassee	FL	32308	Lease-Up	284	Tallahassee	12/31/2024	07/14/2023	01/01/2024
7	The Cypress at Wesley Park I	356 Dellwood Rd	Crawfordville	FL	32327	Lease-Up	50	Tallahassee	02/01/2024	07/01/2023	09/01/2023
9	Lakeside at Southwood	1894 Merchants Row Blvd	Tallahassee	FL	32311	Lease-Up	264	Tallahassee	12/31/2023	05/01/2023	06/01/2023
11	Altera 3100	3100 Apalachee Pkwy	Tallahassee	FL	32311	Lease-Up	180	Tallahassee	12/31/2023	01/01/2023	
13	The Hamptons	Cajer Posey Road & Wakulla Arran Road	Crawfordville	FL	32327	Lease-Up	123	Tallahassee	12/31/2023		
14	Hathaway English Property	S Blair Stone Rd & FL-261	Tallahassee	FL	32301	Under Construction	300	Tallahassee	03/01/2025	09/01/2024	11/01/2024
18	Arbours at Quincy	1880 Pat Thomas Pkwy	Quincy	FL	32351	Under Construction	80	Tallahassee	08/31/2024		
20	Fallschase	350 Fallschase Pkwy	Meadow Hills	FL	32317	Under Construction	288	Tallahassee	01/31/2025		
22	Landon Hills	Bannerman Road & Preservation Road	Tallahassee	FL	32312	Under Construction	275	Tallahassee	10/31/2025		
24	Exchange at Blair Stone	3450 South Blair Stone Road	Tallahassee	FL	32399	Planned	300	Tallahassee			
28	Capital Circle	Capital Circle SE & Woodville Hwy	Tallahassee	FL	32305	Planned	414	Tallahassee			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							2,836				

SUBMARKET AT A GLANCE



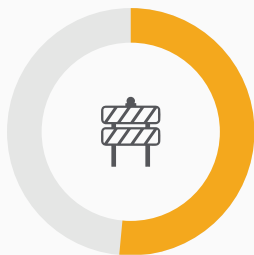
Lease-Up
2,211 Units



Under Construction
2,276 Units



Planned
1,315 Units



Prospective
7,322 Units