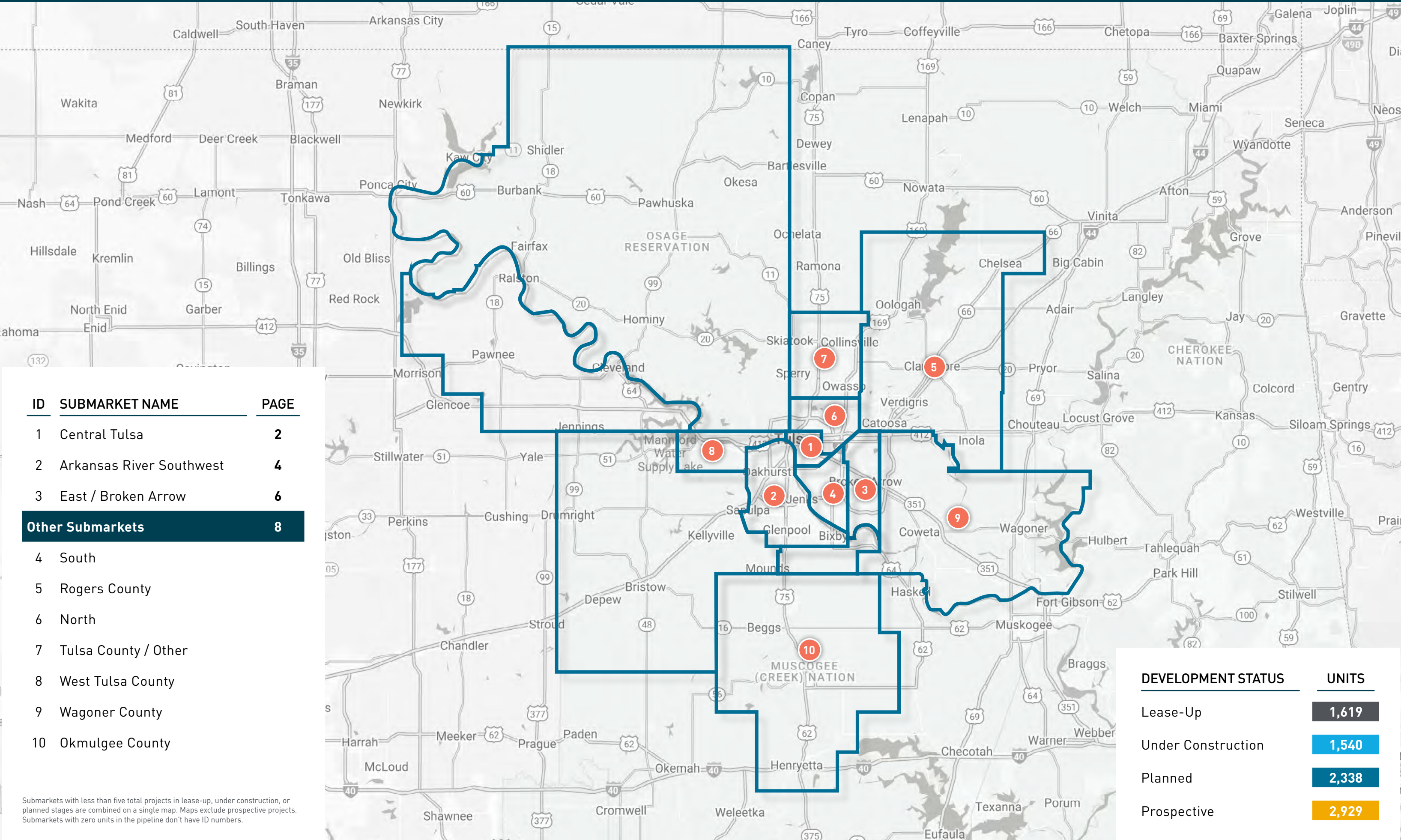
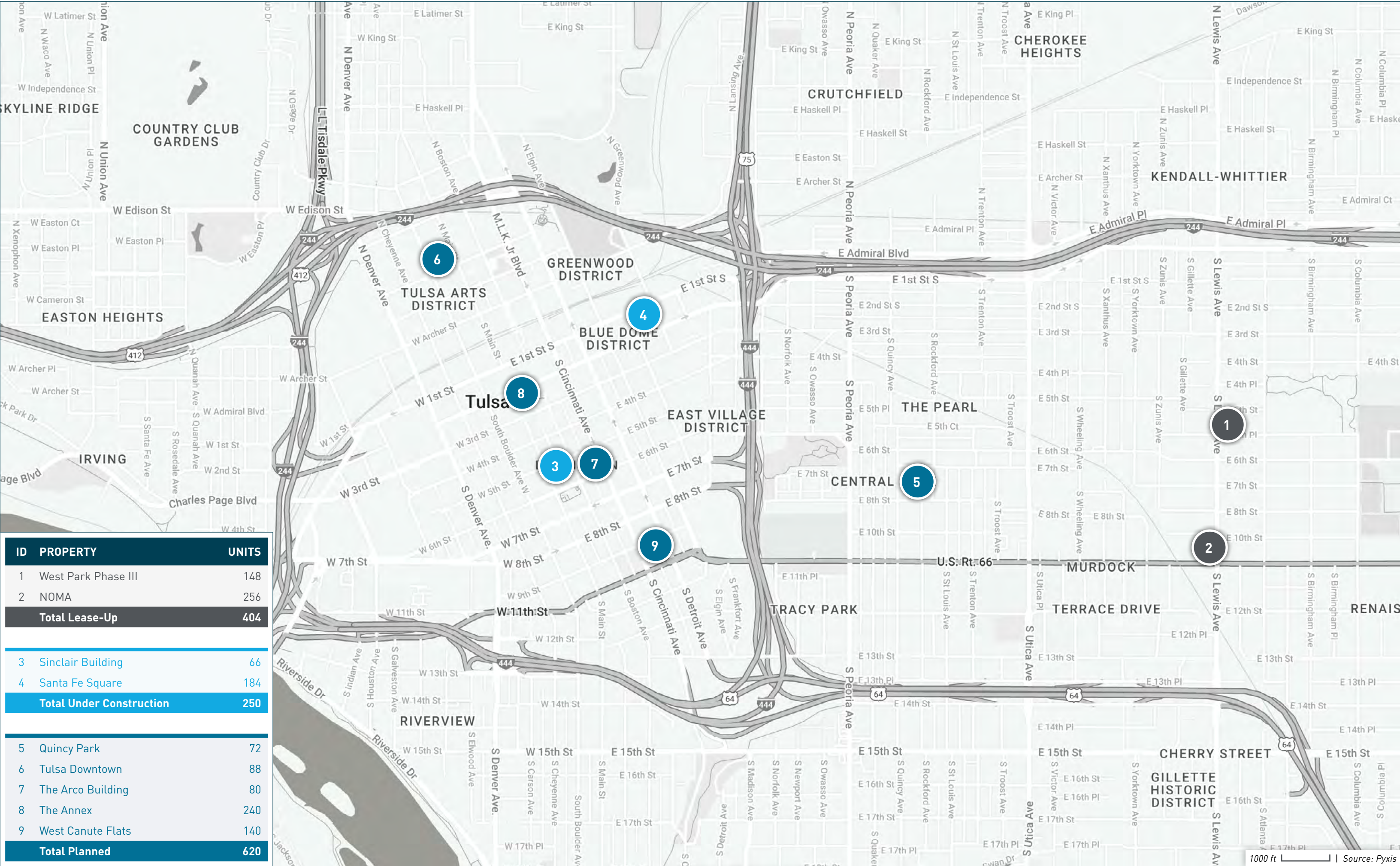
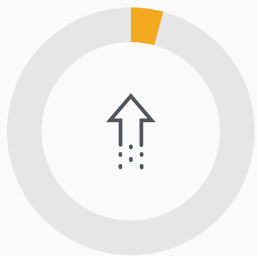




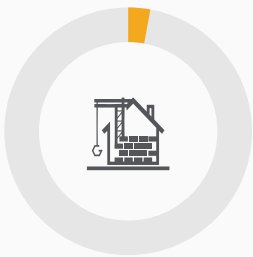


| ID                                              | PROPERTY NAME       | ADDRESS                                 | CITY  | STATE | ZIP   | STATUS             | UNITS | SUBMARKET     | FORECASTED COMPLETION DATE | START OF RENT-UP | FIRST MOVE-IN DATE |
|-------------------------------------------------|---------------------|-----------------------------------------|-------|-------|-------|--------------------|-------|---------------|----------------------------|------------------|--------------------|
| 1                                               | West Park Phase III | 2405 East 4th Place                     | Tulsa | OK    | 74104 | Lease-Up           | 148   | Central Tulsa | 01/31/2024                 | 09/22/2023       |                    |
| 2                                               | NOMA                | 2219 E 11th St                          | Tulsa | OK    | 74104 | Lease-Up           | 256   | Central Tulsa | 03/01/2024                 | 09/01/2023       | 11/01/2023         |
| 3                                               | Sinclair Building   | 6 East 5th Street                       | Tulsa | OK    | 74103 | Under Construction | 66    | Central Tulsa | 06/30/2024                 | 05/01/2024       | 06/01/2024         |
| 4                                               | Santa Fe Square     | 501 East 2nd Street                     | Tulsa | OK    | 74120 | Under Construction | 184   | Central Tulsa | 06/30/2024                 | 03/01/2024       | 04/01/2024         |
| 5                                               | Quincy Park         | East 8th Street & South Rockford Avenue | Tulsa | OK    | 74120 | Planned            | 72    | Central Tulsa | 07/01/2024                 | 05/01/2024       | 06/01/2024         |
| 6                                               | Tulsa Downtown      | 311 North Boulder Avenue                | Tulsa | OK    | 74103 | Planned            | 88    | Central Tulsa |                            |                  |                    |
| 7                                               | The Arco Building   | 119 East 6th Street                     | Tulsa | OK    | 74119 | Planned            | 80    | Central Tulsa |                            |                  |                    |
| 8                                               | The Annex           | 100 East 2nd Street                     | Tulsa | OK    | 74103 | Planned            | 240   | Central Tulsa |                            |                  |                    |
| 9                                               | West Canute Flats   | 902 South Detroit Avenue                | Tulsa | OK    | 74120 | Planned            | 140   | Central Tulsa |                            |                  |                    |
| TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED |                     |                                         |       |       |       |                    | 1,274 |               |                            |                  |                    |

SUBMARKET AT A GLANCE



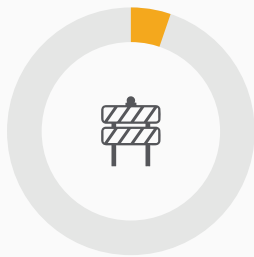
Lease-Up  
404 Units



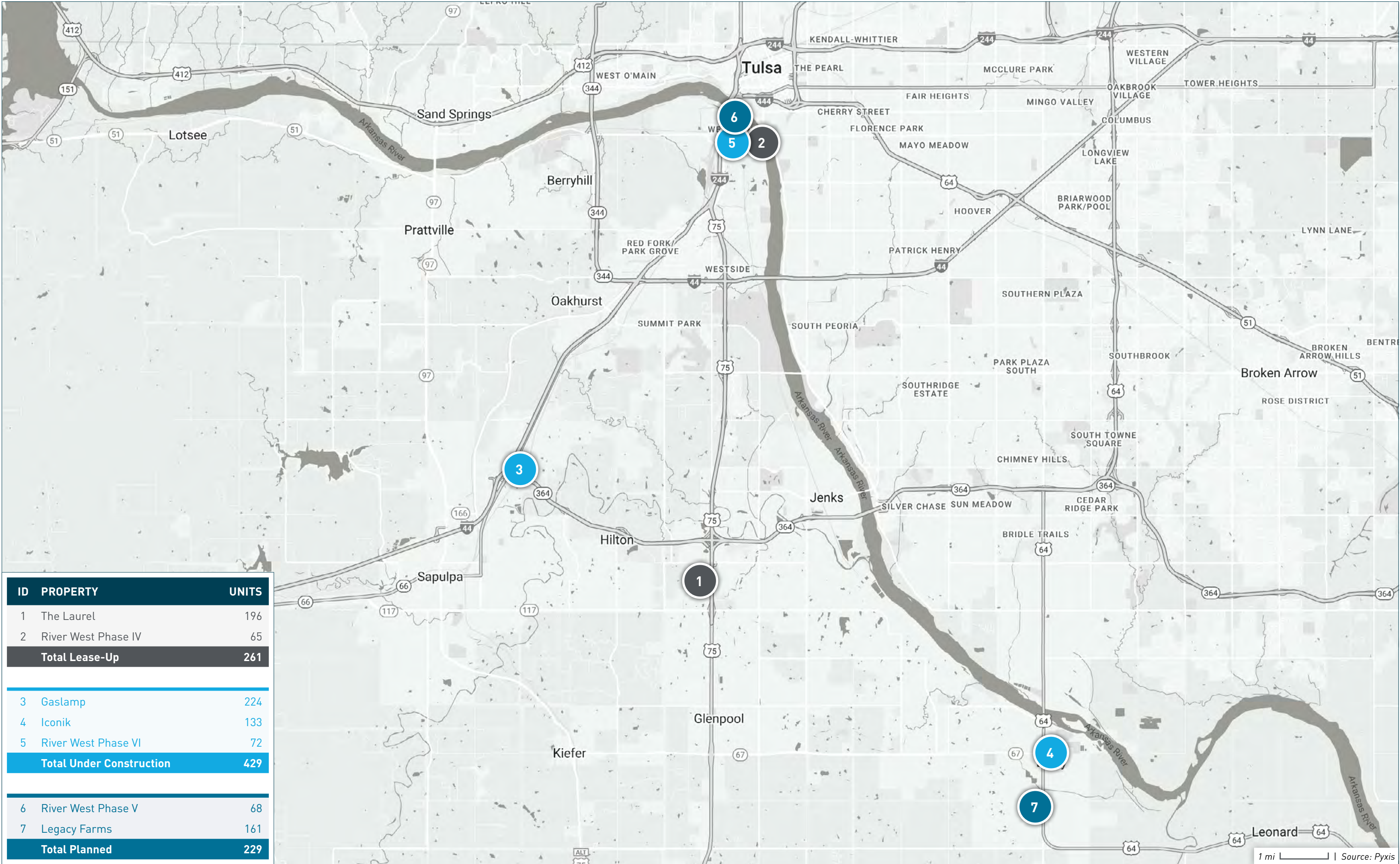
Under Construction  
250 Units



Planned  
620 Units

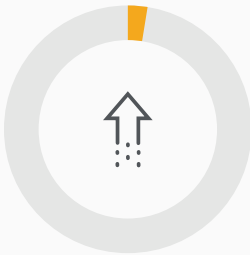


Prospective  
542 Units



| ID                                              | PROPERTY NAME       | ADDRESS                                         | CITY    | STATE | ZIP   | STATUS             | UNITS | SUBMARKET                | FORECASTED COMPLETION DATE | START OF RENT-UP | FIRST MOVE-IN DATE |
|-------------------------------------------------|---------------------|-------------------------------------------------|---------|-------|-------|--------------------|-------|--------------------------|----------------------------|------------------|--------------------|
| 1                                               | The Laurel          | 11421 South James Avenue                        | Jenks   | OK    | 74037 | Lease-Up           | 196   | Arkansas River Southwest | 01/31/2024                 | 06/29/2023       | 09/01/2023         |
| 2                                               | River West Phase IV | 975 West 22nd Place South                       | Tulsa   | OK    | 74107 | Lease-Up           | 65    | Arkansas River Southwest | 11/30/2023                 | 04/24/2023       |                    |
| 3                                               | Gaslamp             | 9400 New Sapulpa Road                           | Sapulpa | OK    | 74067 | Under Construction | 224   | Arkansas River Southwest | 12/31/2024                 | 02/01/2024       | 03/01/2024         |
| 4                                               | Iconik              | East 151st Street South & North Cabaniss Avenue | Bixby   | OK    | 74008 | Under Construction | 133   | Arkansas River Southwest | 11/30/2024                 |                  |                    |
| 5                                               | River West Phase VI | 975 West 22nd Place South                       | Tulsa   | OK    | 74107 | Under Construction | 72    | Arkansas River Southwest | 12/31/2024                 |                  |                    |
| 6                                               | River West Phase V  | 975 West 22nd Place South                       | Tulsa   | OK    | 74107 | Planned            | 68    | Arkansas River Southwest |                            |                  |                    |
| 7                                               | Legacy Farms        | SWC East 161st Street South & Memorial Drive    | Bixby   | OK    | 74008 | Planned            | 161   | Arkansas River Southwest |                            |                  |                    |
| TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED |                     |                                                 |         |       |       |                    | 919   |                          |                            |                  |                    |

SUBMARKET AT A GLANCE



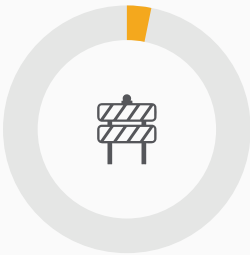
Lease-Up  
261 Units



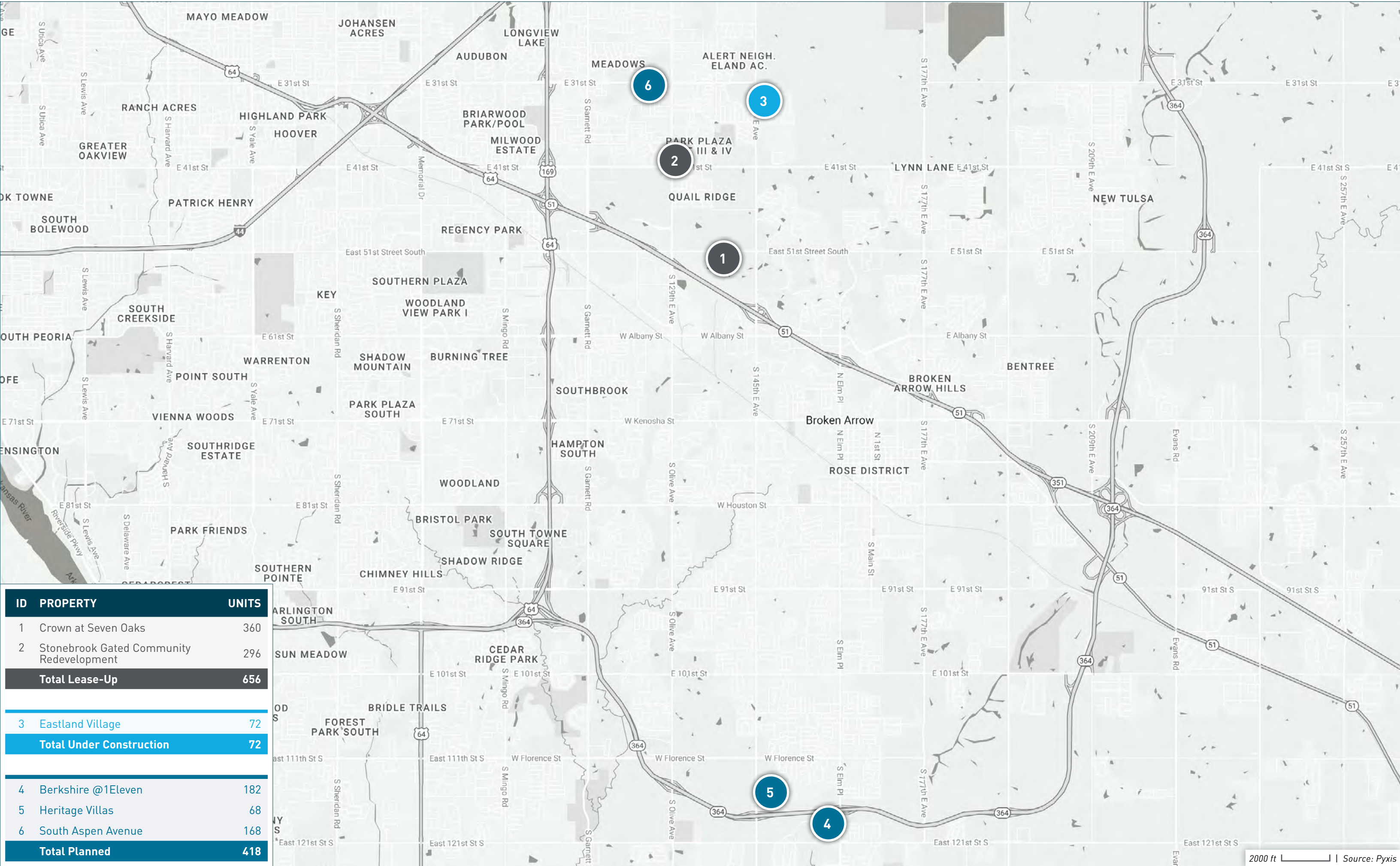
Under Construction  
429 Units



Planned  
229 Units



Prospective  
280 Units



| ID                                              | PROPERTY NAME                            | ADDRESS                      | CITY         | STATE | ZIP   | STATUS             | UNITS | SUBMARKET           | FORECASTED COMPLETION DATE | START OF RENT-UP | FIRST MOVE-IN DATE |
|-------------------------------------------------|------------------------------------------|------------------------------|--------------|-------|-------|--------------------|-------|---------------------|----------------------------|------------------|--------------------|
| 1                                               | Crown at Seven Oaks                      | 13818 East 51st Street South | Tulsa        | OK    | 74134 | Lease-Up           | 360   | East / Broken Arrow | 02/28/2025                 | 09/29/2023       | 06/01/2024         |
| 2                                               | Stonebrook Gated Community Redevelopment | 4020 South 130th East Avenue | Tulsa        | OK    | 74134 | Lease-Up           | 296   | East / Broken Arrow | 06/30/2024                 | 09/27/2023       |                    |
| 3                                               | Eastland Village                         | 3325 South 145th East Street | Tulsa        | OK    | 74134 | Under Construction | 72    | East / Broken Arrow | 12/31/2023                 |                  |                    |
| 4                                               | Berkshire @1Eleven                       | S 145th St & Creek Tpke      | Broken Arrow | OK    | 74011 | Planned            | 182   | East / Broken Arrow | 02/01/2026                 | 05/01/2025       | 07/01/2025         |
| 5                                               | Heritage Villas                          | 12400 East 31st Street       | Tulsa        | OK    | 74146 | Planned            | 68    | East / Broken Arrow |                            |                  |                    |
| 6                                               | South Aspen Avenue                       | 5601 South Aspen Avenue      | Broken Arrow | OK    | 74011 | Planned            | 168   | East / Broken Arrow |                            |                  |                    |
| TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED |                                          |                              |              |       |       |                    | 1,146 |                     |                            |                  |                    |

SUBMARKET AT A GLANCE



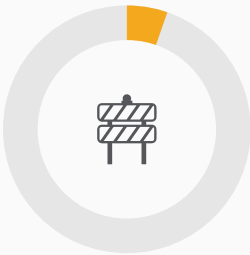
Lease-Up  
656 Units



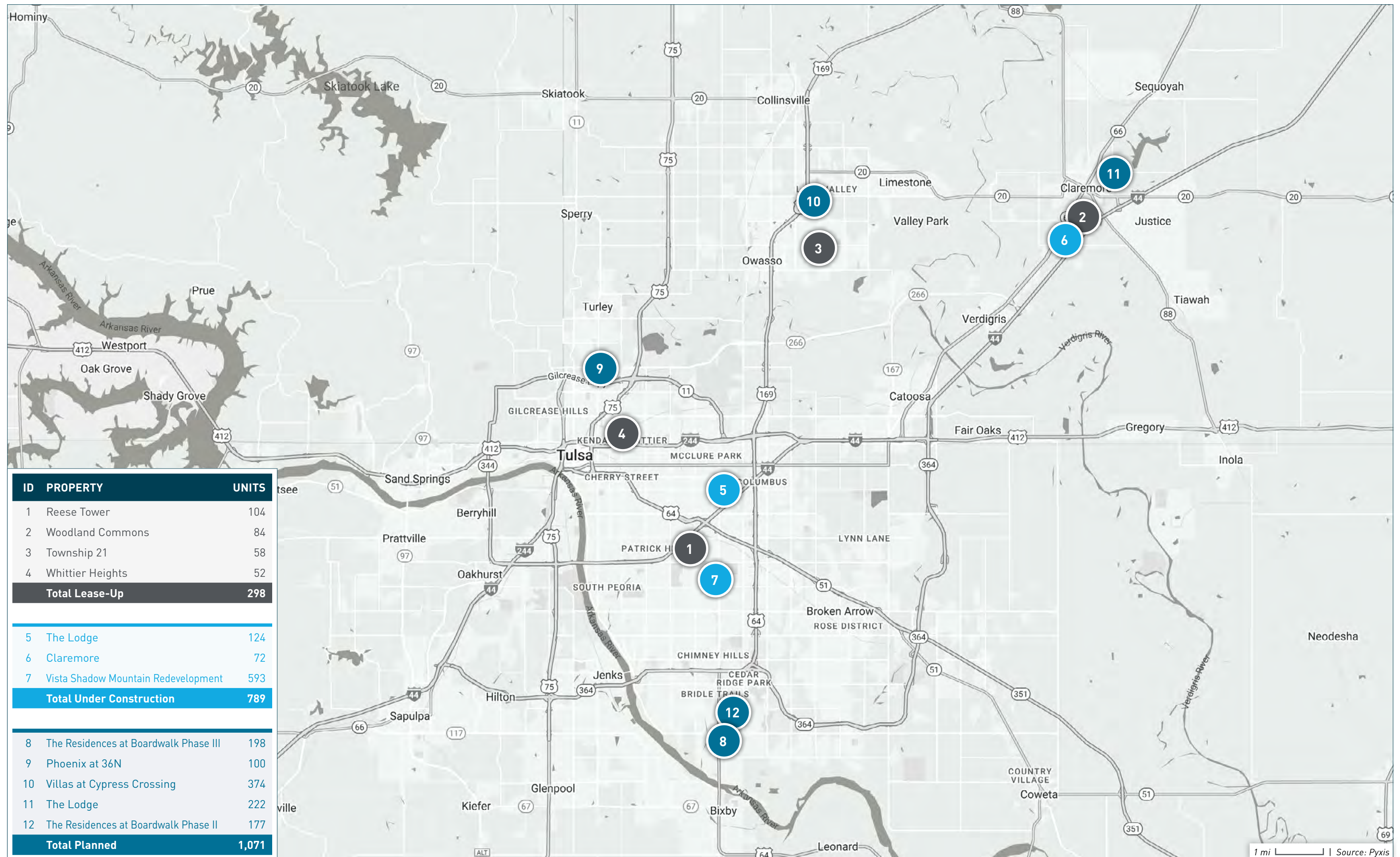
Under Construction  
72 Units



Planned  
418 Units



Prospective  
598 Units

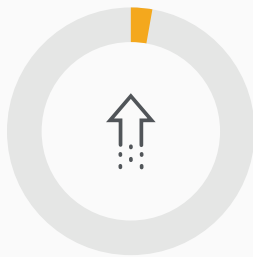


OTHER SUBMARKETS

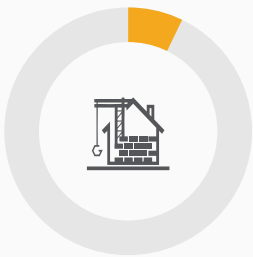
Source: Pyxis

| ID                                   | PROPERTY NAME                         | ADDRESS                                          | CITY      | STATE | ZIP   | STATUS             | UNITS | SUBMARKET            | FORECASTED COMPLETION DATE | START OF RENT-UP | FIRST MOVE-IN DATE |
|--------------------------------------|---------------------------------------|--------------------------------------------------|-----------|-------|-------|--------------------|-------|----------------------|----------------------------|------------------|--------------------|
| 1                                    | Reese Tower                           | 5810 East Skelly Drive                           | Tulsa     | OK    | 74135 | Lease-Up           | 104   | South                | 08/31/2024                 | 08/07/2023       |                    |
| 2                                    | Woodland Commons                      | 22222 South 4150 Road                            | Claremore | OK    | 74019 | Lease-Up           | 84    | Rogers County        | 12/31/2023                 | 02/01/2023       |                    |
| 3                                    | Township 21                           | 8560 North 145th East Avenue                     | Owasso    | OK    | 74055 | Lease-Up           | 58    | Rogers County        | 12/31/2023                 | 12/01/2022       |                    |
| 4                                    | Whittier Heights                      | 62 North Lewis Avenue                            | Tulsa     | OK    | 74110 | Lease-Up           | 52    | North                | 12/31/2023                 | 01/01/2022       |                    |
| 5                                    | The Lodge                             | 8205 East 22nd Street                            | Tulsa     | OK    | 74129 | Under Construction | 124   | North                | 01/31/2024                 | 11/03/2023       |                    |
| 6                                    | Claremore                             | 2550 Frederick Road                              | Claremore | OK    | 74019 | Under Construction | 72    | Rogers County        | 02/29/2024                 |                  |                    |
| 7                                    | Vista Shadow Mountain Redevelopment   | 6000 South Memorial Drive                        | Tulsa     | OK    | 74145 | Under Construction | 593   | South                | 04/30/2024                 |                  |                    |
| 8                                    | The Residences at Boardwalk Phase III | 8300 East 123rd Street South                     | Bixby     | OK    | 74008 | Planned            | 198   | South                | 05/01/2025                 | 01/01/2025       | 03/01/2025         |
| 9                                    | Phoenix at 36N                        | SEC East 36th Street North & North Peoria Avenue | Tulsa     | OK    | 74106 | Planned            | 100   | North                |                            |                  |                    |
| 10                                   | Villas at Cypress Crossing            | 10015 North Owasso Expwy                         | Owasso    | OK    | 74055 | Planned            | 374   | Tulsa County / Other |                            |                  |                    |
| 11                                   | The Lodge                             | East Blue Starr Drive & North Sioux Avenue       | Claremore | OK    | 74017 | Planned            | 222   | Rogers County        |                            |                  |                    |
| 12                                   | The Residences at Boardwalk Phase II  | 8300 East 123rd Street South                     | Bixby     | OK    | 74008 | Planned            | 177   | South                |                            |                  |                    |
| TOTAL UNDER CONSTRUCTION AND PLANNED |                                       |                                                  |           |       |       |                    | 2,158 |                      |                            |                  |                    |

OTHER SUBMARKETS AT A GLANCE



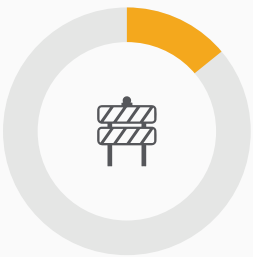
Lease-Up  
298 Units



Under Construction  
789 Units



Planned  
1,071 Units



Prospective  
1,509 Units