

BERKADIA[®]

BALTIMORE

MULTIFAMILY MARKET REPORT | Q1 2024

Inventory

240,464

1.2% YOY

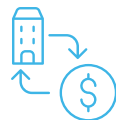


2,755 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

835

UNITS



**DURING THE TRAILING
FOUR QUARTERS**

Effective Rent

\$1,674

1.3% YOY



\$21 YOY

Occupancy

94.1%

70 BPS YOY



Employment

1,411,800

0.1% YOY



700 JOBS
DURING THE
TRAILING 12 MONTHS

Households

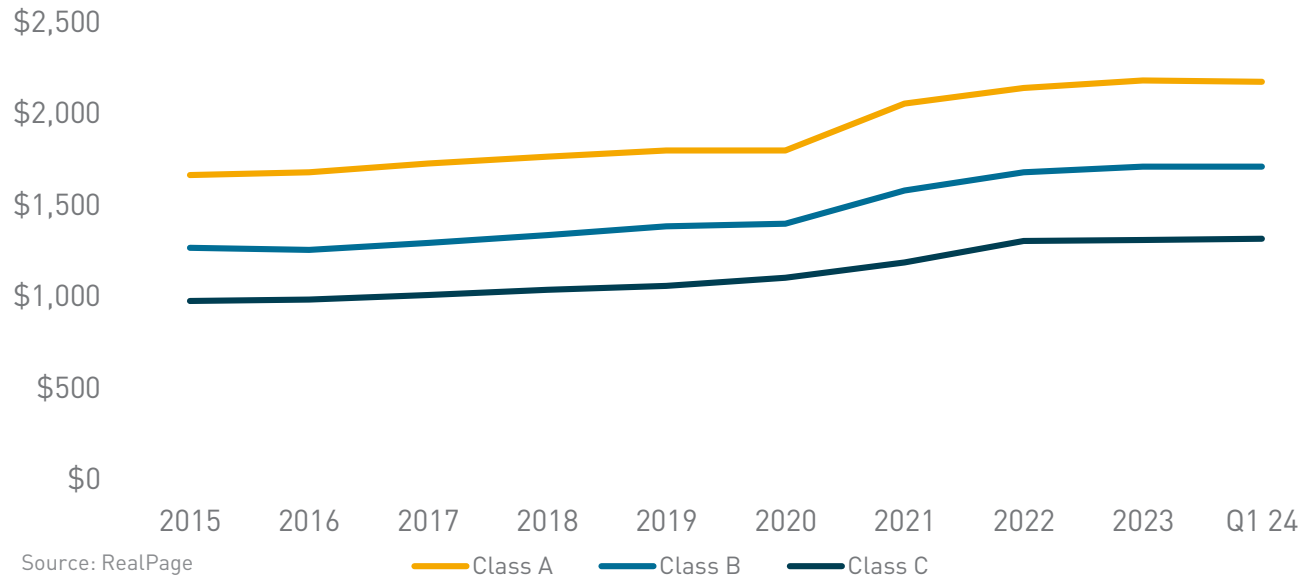
1,110,100

0.1% YOY



1,300 UNITS
DURING THE
TRAILING 12 MONTHS

BALTIMORE EFFECTIVE RENT BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

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Sources: RealPage; Moody's Analytics
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BALTIMORE OCCUPANCY BY CLASS

