

BERKADIA[®]

BATON ROUGE

MULTIFAMILY MARKET REPORT | Q1 2024

Inventory

50,638

2.0% YOY



976 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

556

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$1,181

0.7% YOY



\$8 YOY

Occupancy

91.5%

60 BPS YOY



Employment

421,400

0.9% YOY



3,800 JOBS
DURING THE
TRAILING 12 MONTHS

Households

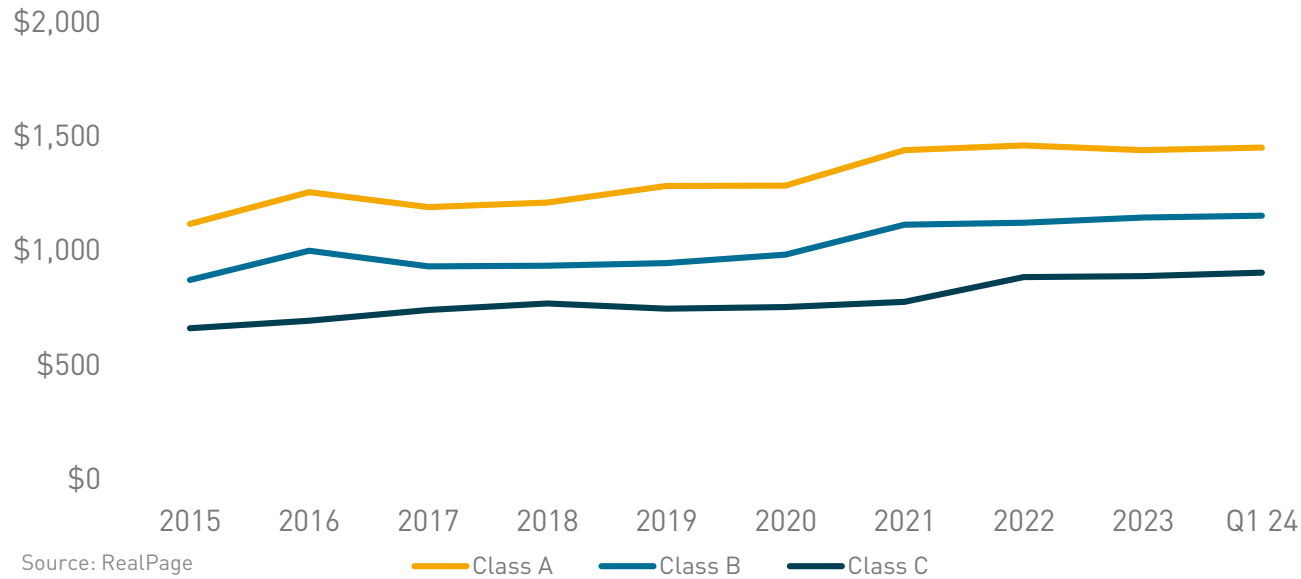
333,500

0.2% YOY



600 UNITS
DURING THE
TRAILING 12 MONTHS

BATON ROUGE EFFECTIVE RENT BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.



Sources: RealPage; Moody's Analytics
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BATON ROUGE OCCUPANCY BY CLASS

