

BERKADIA[®]

CHARLESTON, SC

MULTIFAMILY MARKET REPORT | Q1 2024

Inventory

73,603

3.4% YOY

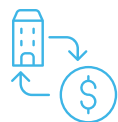


2,424 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

2,052

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$1,739

1.2% YOY



\$20 YOY

Occupancy

93.4%

30 BPS YOY



Employment

424,600

3.9% YOY



15,900 JOBS
DURING THE
TRAILING 12 MONTHS

Households

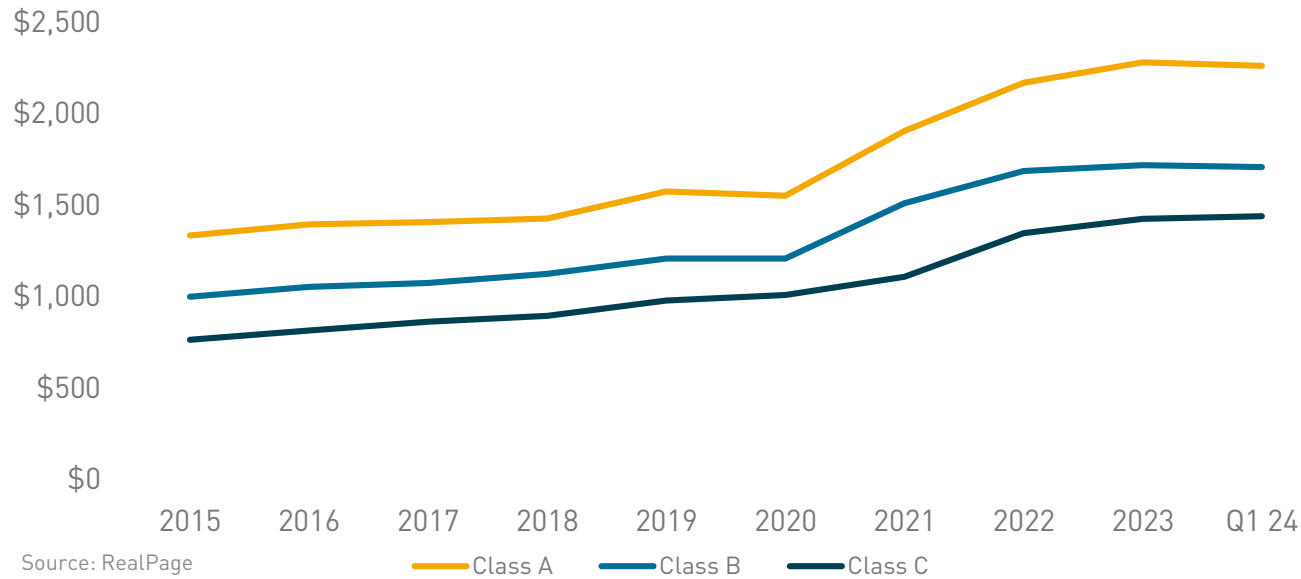
348,800

2.1% YOY



7,300 UNITS
DURING THE
TRAILING 12 MONTHS

CHARLESTON, SC EFFECTIVE RENT BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

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Sources: RealPage; Moody's Analytics

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CHARLESTON, SC OCCUPANCY BY CLASS

