

BERKADIA[®]

CHATTANOOGA

MULTIFAMILY MARKET REPORT | Q1 2024

Inventory

33,833

2.5% YOY

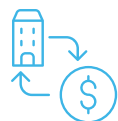


833 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

611

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$1,345

1.8% YOY



\$25 YOY

Occupancy

94.6%

50 BPS YOY



Employment

285,600

0.7% YOY



1,900 JOBS
DURING THE
TRAILING 12 MONTHS

Households

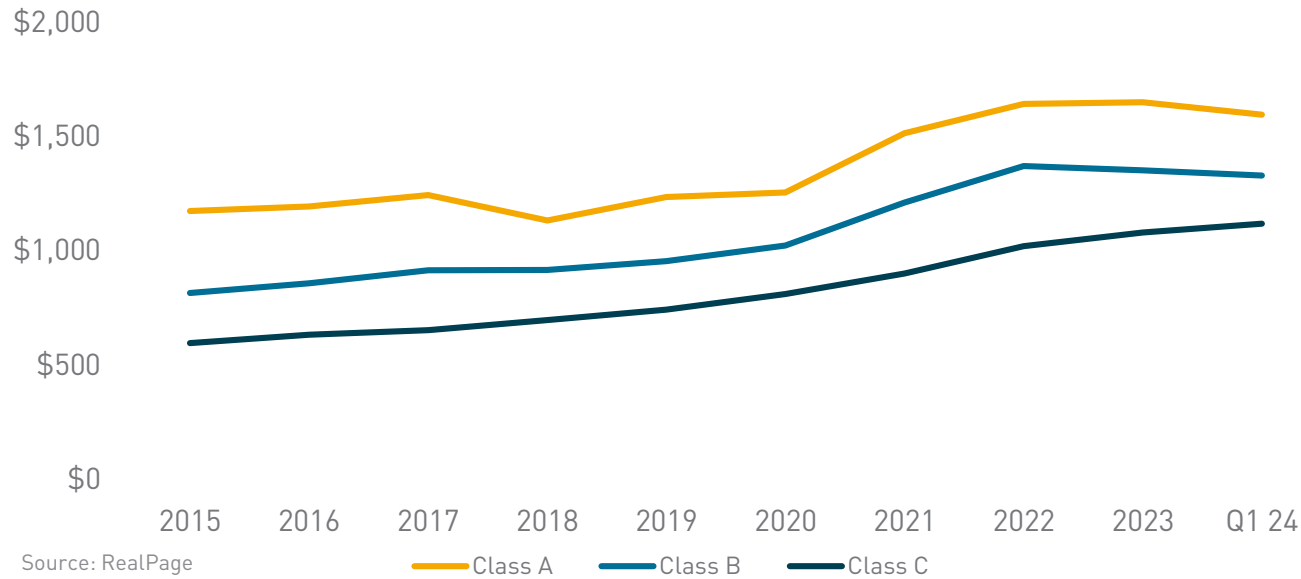
233,800

0.8% YOY

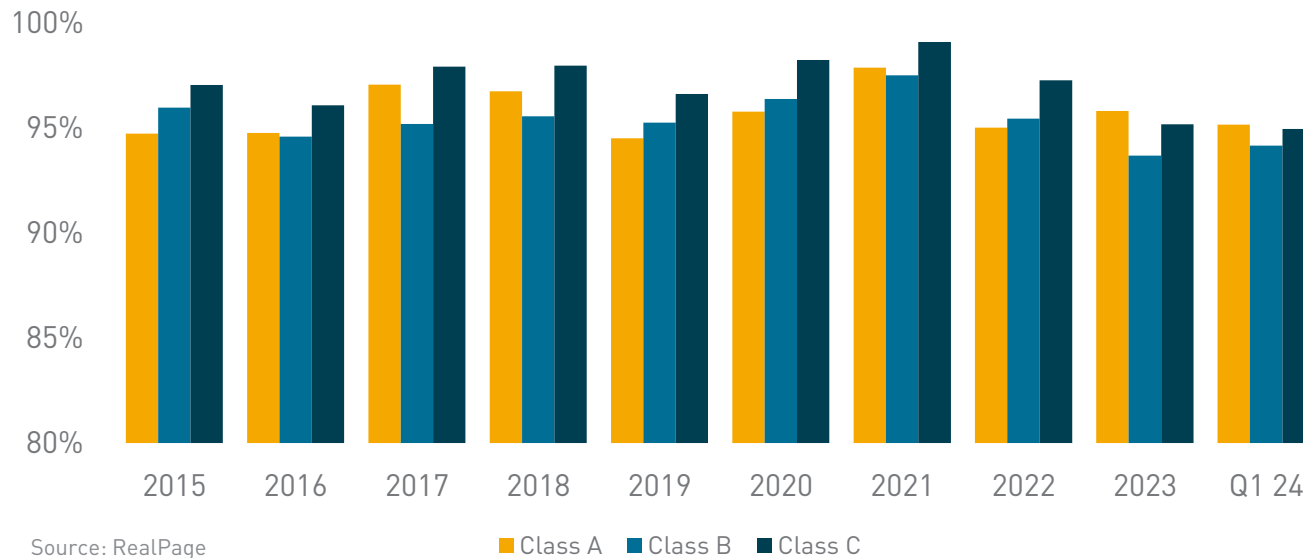


1,900 UNITS
DURING THE
TRAILING 12 MONTHS

CHATTANOOGA EFFECTIVE RENT BY CLASS



CHATTANOOGA OCCUPANCY BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

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Sources: RealPage; Moody's Analytics

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