

BERKADIA[®]

CINCINNATI

MULTIFAMILY MARKET REPORT | Q1 2024

Inventory

169,334

2.1% YOY



3,559 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

1,687

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$1,377

4.6% YOY



\$61 YOY

Occupancy

94.7%

100 BPS YOY



Employment

1,158,500

0.5% YOY



5,700 JOBS
DURING THE
TRAILING 12 MONTHS

Households

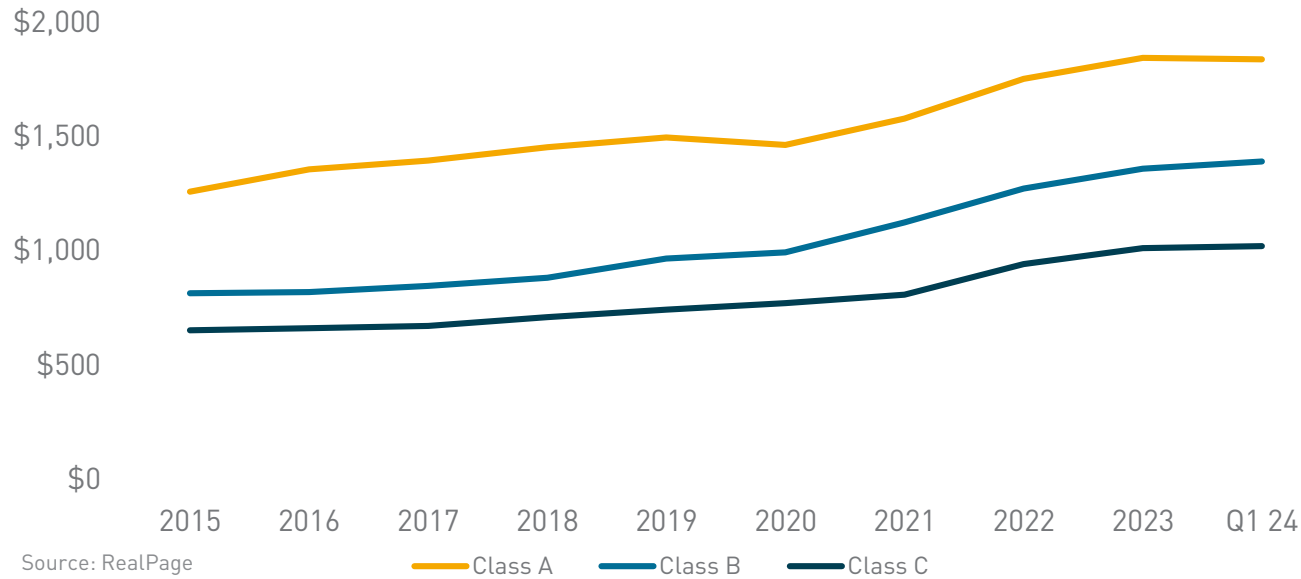
897,900

0.4% YOY



3,500 UNITS
DURING THE
TRAILING 12 MONTHS

CINCINNATI EFFECTIVE RENT BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

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Sources: RealPage; Moody's Analytics
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CINCINNATI OCCUPANCY BY CLASS

