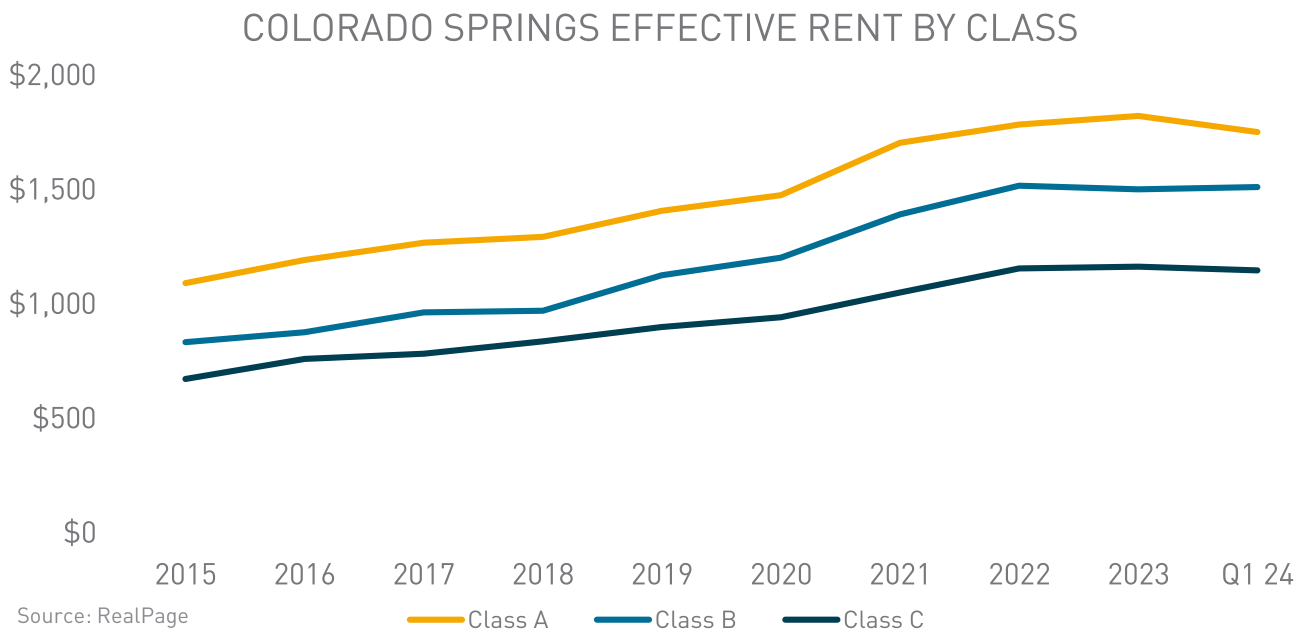
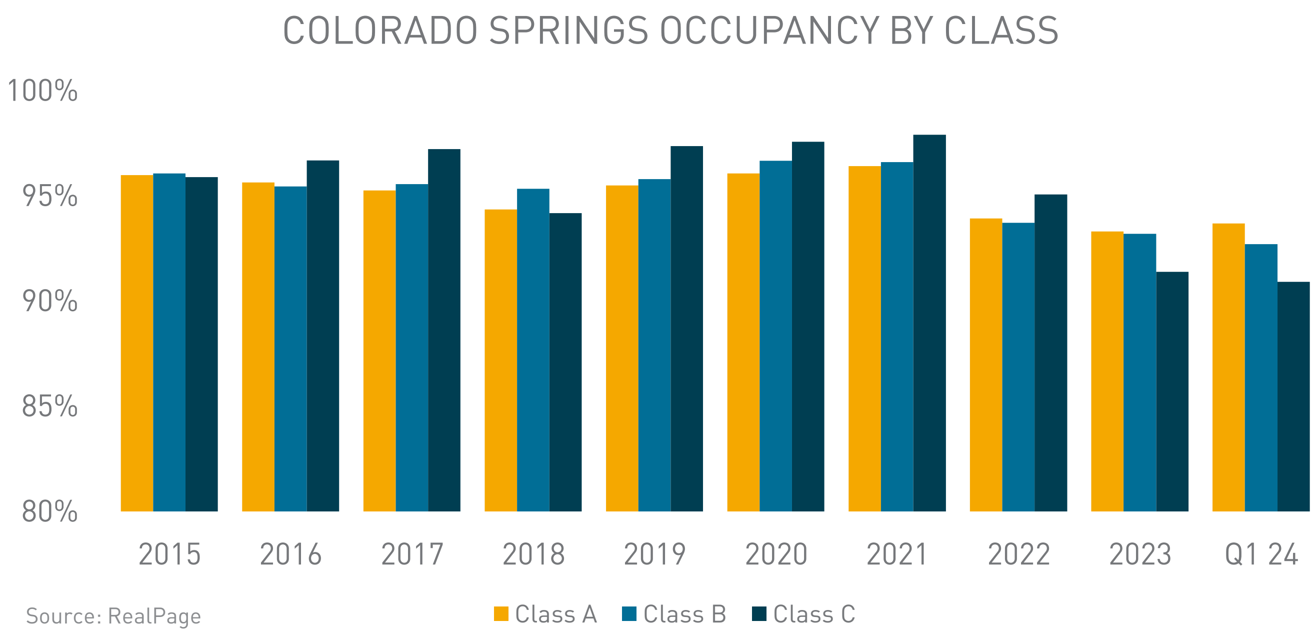
COLORADO SPRINGS

MULTIFAMILY MARKET REPORT | Q1 2024

Inventory	Net Absorption	Effective Rent	Occupancy	Employment	Households
56,805	2,473	$1,495	92.6%	332,200	292,600
6.1% YOY	UNITS	1.4% YOY	100 BPS YOY	2.3% YOY	1.3% YOY
3,264 UNITS DURING THE TRAILING FOUR QUARTERS	DURING THE TRAILING FOUR QUARTERS	$21 YOY		7,500 JOBS DURING THE TRAILING 12 MONTHS	3,800 UNITS DURING THE TRAILING 12 MONTHS



Source: RealPage



Source: RealPage

Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

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Sources: RealPage; Moody's Analytics